

Annual Comprehensive Financial Report



PLAINVIEW, TX
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City of Plainview, Texas

For the Fiscal Year Ended
September 30, 2021

CITY OF PLAINVIEW, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2021



PLAINVIEW, TX
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CITY OF PLAINVIEW, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

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Introductory Section



March 1, 2022

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Plainview:

The City of Plainview's Annual Comprehensive Financial Report (ACFR) for the year ended September 30, 2021 is hereby submitted. This report consists of management's representations concerning the finances of the City of Plainview. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Plainview has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Plainview's financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the City of Plainview's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Plainview's financial statements have been audited by Bolinger, Segars, Gilbert & Moss, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Plainview for the fiscal year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Plainview's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformity with generally accepted accounting principles in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Plainview's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Plainview, incorporated in 1907, is located on the Central Plains of Northwest Texas, 46 miles north of Lubbock and 75 miles south of Amarillo. The City of Plainview is the County seat of Hale County, one of the most intensively farmed counties in the state with crops

irrigated from water produced from the Ogallala Aquifer. Cotton is the major crop. Other crops include corn, soybeans, sorghum, wheat, peanuts, vegetables, as well as, dairy cows, swine, sheep, and beef cattle production. The City of Plainview is the agribusiness, financial and transportation center of this highly developed farming area.

The City of Plainview currently occupies a land area of 13 square miles and serves a population of 20,187. The City of Plainview is empowered to levy tax on both real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the governing council.

The City of Plainview, a home rule city, has operated under the council-manager form of government since 1964. Policy-making and legislative authority are vested in a governing council consisting of the mayor and seven other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring both the government's manager and attorney. The government's manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms with four members elected every two years. The mayor is elected at large and the other seven members are elected by district.

City Services

The City of Plainview provides a full range of services. These services include police and fire protection, maintenance of streets and infrastructure, emergency medical service, parks and recreation, cultural events, library, health, vector control, zoning, code administration, building inspection, and general administrative services.

The City of Plainview also provides utility services which include water supply and distribution, storm water, waste water collection and treatment, and solid waste collection and disposal.

Financial Information

The City of Plainview's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's utilities and other proprietary activities are maintained on the accrual basis.

Annual Budget. The City charter provides that the City Council shall adopt the annual budget by the passage of a budget ordinance. This budget, prepared by City management, is reviewed by the City Council subsequent to a public hearing. The City Manager may transfer budgeted amounts among programs within a department or major organizational unit; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

Budgetary control has been established at the individual fund level. Financial reports are produced displaying budget and actual expenditures by line item, and are distributed monthly to City departmental and divisional management and to others upon request. Summary financial reports for the operating funds are also displayed on the website.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures are monitored and controlled item by item. Revenue projections are reviewed monthly.

Cash management. The City of Plainview awards its depository contract through official bidding procedures for a three-year period with a provision for two one-year continuations under the same contract. The current contract is with Happy State Bank commencing October 1, 2021 through September 30, 2024 with the option for two one-year renewals.

The current contract with Happy State Bank is indexed to the 13-week T-Bill rate plus 25 basis points on all funds placed in any account in the bank with a floor of 25 basis points. Idle cash is placed in certificates of deposit and TexPool. At the end of the first quarter of the current fiscal year the City held \$16.0 million in investments with an average maturity of 119 days and an average yield of 0.45%.

It is the City of Plainview's policy that all demand deposits and time deposits be secured by pledged collateral or other approved instruments with a market value equal to no less than 102% of the deposits less an amount insured by FDIC. Evidence of the pledged collateral is maintained by the finance department and a third-party financial institution. The finance department retains the irrevocable letters of credit. Collateral and irrevocable letters of credit are reviewed monthly by the finance staff to assure the market value of the securities pledged and the letters of credit are adequate.

All safekeeping arrangements are in accordance with a safekeeping agreement approved by the City Manager which defines the procedural steps for gaining access to pledged collateral on deposit should the City of Plainview determine that the City's funds are in jeopardy. The safekeeping institution, or Custodian's, are Federal Home Loan Bank and TIB-The Independent Bankers Bank. The safekeeping agreement is a three-party contract between the City of Plainview, the depository bank, and the Custodian. Additional information on the City's banking and investing activities can be found in Note 2 of the financial statements.

Risk management. The City of Plainview has joined together with other governmental agencies in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML-IRP) for insurance coverage. The City pays an annual premium for coverage of worker's compensation liability, general liability, law enforcement liability, errors and omissions liability, auto liability, and property damage. The City of Plainview is generally self-insured for physical damage to vehicles. Additional information on the City's risk management activities can be found in Note 11 of the financial statements.

Employee health plan. The City of Plainview provides health insurance for employees, their dependents and retirees and their dependents who are not eligible for Medicare or Medicaid. On January 1, 2015 the city switched from being self-insured to a fully insured health plan.

On October 1, 2017 the City adopted GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions (OPEB). This requires the City to report the cost and obligations associated with providing retirees access to the City's health insurance plan. The OPEB liability measured at December 31, 2020 was \$1,022,755.

Additional information on the City's health coverage can be found in Notes 9 and 10 of the financial statements.

Pension benefits. The City participates in two retirement plans. Firefighters are provided benefits through the City's single employer defined benefit pension plan and all other employees are provided benefits through a non-institutional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System (TMRS).

The City implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, during the year ended September 30, 2015, which requires recognition of its net pension liability and a more comprehensive measure of pension expense.

The Firefighters Retirement System is administered by a board of trustees. The actuarial valuation for the System was completed as of December 31, 2019. The funded ratio of actuarial accrued liability of this plan was 34.0%. As a matter of policy, the City contributed 15% of firefighter salaries toward pension financing, while firefighters individually contributed 14%. Effective January 1, 2017 the firefighters contribute 15%. In an effort to strengthen the Firefighter Pension Plan the City has instituted a series of increases to the employer's contributions. October 1, 2010 the city increased the employer portion to 16.61%; October 1, 2011 to 18.26%; October 1, 2012 to 19.84%; October 1, 2013 to 21.45%; October 1, 2014 to 23.07%; October 1, 2015 to 24.68%; and June 2021 to 25%. The City contributed an additional \$1,000,000 to the plan this year to help reduce the unfunded liability of the plan. The fiduciary net position as a percentage of total pension liability was 36.87% at December 31, 2020.

Each year TMRS engages an independent actuary to study the plan and calculate the City's required contribution. The last available study was completed as of December 31, 2020 and reported the fiduciary net position as a percentage of total pension liability was 99.86% at December 31, 2020. The City's contribution rate at year end was 11.81% of payroll and the employees individually contribute 7%.

Additional information on the City's pension arrangements and post-employment benefits can be found in Note 8 of the financial statements and in the required supplementary information.

Long-term financial planning.

The City meets annually to review the implementation of the Strategic Plan, Comprehensive Plan and evaluate the financial condition of the City. The City works to maintain a strong fund balance in its operating funds and sets aside funds to address major infrastructure projects.

Economic Condition and Outlook

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the City of Plainview operates.

Local economy

Plainview is located in the South Plains Region that serves as one of the most productive agricultural areas in the United States. The City serves as a small regional hub for employment opportunities, retail trade, healthcare, education and government services.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate suggest that the Plainview economy is stable.

Sales Tax. Sales Tax receipts through February 2022 are 8.03% higher than for the same five-month period last year.

Employment. The unemployment rate has decreased from 7.0% in December 2020 to 5.0% in December 2021.

Healthcare. Covenant Hospital Plainview, as part of the Covenant Health System and Providence - St. Joseph Health System, serves as a small regional hub for medical care. The hospital is undergoing a \$40.0 million renovation and expansion project. The surgical wing expansion was completed in 2016. The new radiology department features include state of the art equipment with everything from nuclear medicine and cardiovascular tests to basic radiology services, ultrasound, echocardiography, vascular and mammograms was completed in 2019. The basement renovations are completed and the 3rd floor is being renovated.

Plainview Independent School District. Voters passed a bond proposition totaling \$76.62 million that includes two new elementary schools, renovation to an existing elementary and renovations to the two Junior High buildings that will convert them into a 5th-6th grade campus and 7th-8th grade campus. The bond will provide for early childhood and pre-kindergarten programming at every elementary campus. All campuses will have secure entryways.

Higher Education. Wayland Baptist University (WBU), a four-year Christian university, has system wide enrollment of over 5,100 students; this includes the main campus and 16 satellite campuses located all over the United States. The main campus located in Plainview serves approximately 1,300 students. In addition, WBU is home to the Llano Estacado Museum and Jimmy Dean Museum. WBU is making several major capital investments in the main campus including renovations and additions to existing buildings along with wireless internet equipment upgrades and parking lot paving improvements.

South Plains College – Plainview Center is a part of the South Plains College System. Total enrollment is 300 students. The Center offers associate degrees, certification and skills training in the medical field, cosmetology, industrial manufacturing, wind and solar energy, welding,

HVAC, electrical, plumbing, construction and other trades as well as customized workforce development training courses for businesses.

Construction Activity. Building Valuations totaled \$123.2 million in FY 2021 compared to \$15.9 million in FY 2020.

Economic Development

The City works in partnership with Hale County, the Chamber of Commerce and the Plainview-Hale County Economic Development Corporation to encourage business retention and expansion, business recruitment and workforce development. Funding provided for economic development activities is primarily through the City and County.

Business Park. The City and Hale County partnered together to develop the Plainview-Hale County Business Park. Construction was completed in March 2020. Phase 1 includes approximately 150 acres of shovel ready sites for business and industrial development. The first tenant, Western Equipment constructed a \$4.0 million facility and added 20 new jobs to our local economy.

Airport. The Plainview-Hale County Airport is a joint venture between the City and County. The Fixed Based Operator is Rocket Aviation. The Airport has two major runways; Runway 4-22 (6,000 feet long) and Runway 13-31 (4,000 feet long). The Airport completed a Master Plan in September 2014. The City and County completed the purchase of the privately-owned airport assets (Hangars, Terminal/Office Buildings, etc.). The City and County are starting the programming and planning for East Ramp Improvements and a new Terminal Building in cooperation with TXDOT Aviation.

Regional Wind Farm Construction. The City serves as a hub for wind farm construction in the region due to the large rail distribution center operated by BNSF Logistics in Plainview. This distribution center off loads wind turbine components for the planned wind farms. Xcel Energy started construction on a 478 MW wind farm in Hale County. The Xcel Hale Wind Farm has 239 turbines producing enough electricity to power 170,000 homes and created 22 new jobs for Hale County.

Downtown Revitalization. The City created a Downtown Tax Increment Reinvestment Zone (TIRZ) No. 1 in partnership with Hale County in May 2018. Conrad Lofts completed the renovations to the Historic Hilton Hotel to serve as a new downtown apartment complex in 2019. This project received the 2020 Presidents Award from the Texas Main Street Program. The City completed the Downtown Streetscaping on Broadway Street in January 2022.

Water Planning. The City, through its membership in the Canadian River Municipal Water Authority (CRMWA), is in the planning process for more transmission lines to develop the additional water rights purchased in 2011. This acquisition doubled the amount of groundwater owned by CRMWA and available to its member cities including Plainview.

The City has completed a Long-Range Water Supply Plan that identifies future upgrades to the Water System over the next 50 years.


2018 General Obligation Bond Program. In November 2017, voters authorized \$25.0 million in General Obligations Bonds for various capital improvement projects. This includes the reconstruction of 24th Street, construction of a new Fire Station No. 2, renovation of a facility to serve as the new City Hall, renovation of the current City Hall facility to serve as the new Police Department, improvements to the baseball-softball fields, construction of a new aquatic complex and sidewalks improvements in the Downtown area.

Acknowledgements

The preparation of this report and the maintenance of the records upon which it is based could not have been accomplished without the efficient and dedicated services of the entire Finance Department. We would like to express our appreciation to staff members Tammy Adams and Vannesa Rincon for their insights and comments and to the independent auditors for their competent services.

In addition, we express our appreciation to the Mayor and members of the City Council for their interest and support in planning and conducting the financial operation of the City of Plainview in a responsible and progressive manner.

Respectfully submitted,

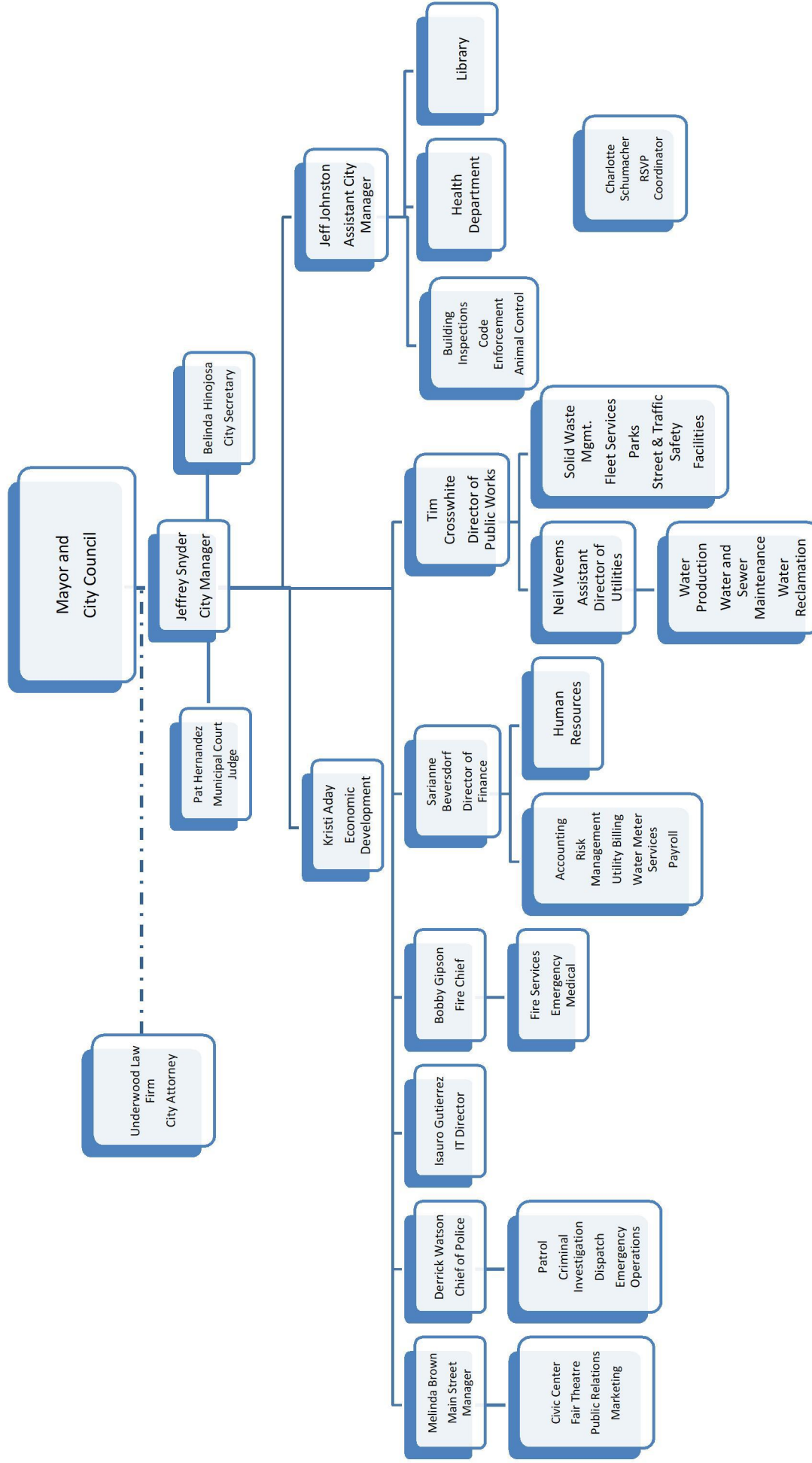


Jeffrey Snyder, ICMA-CM
City Manager



Sarianne Beversdorf, CPA, CGFO
Director of Finance

Organization Chart FY 2021



CITY OF PLAINVIEW, TEXAS
LISTING OF PRINCIPAL OFFICIALS

<u>ELECTED OFFICIALS</u>	<u>NAME</u>	<u>YEARS SERVICE</u>	<u>OCCUPATION</u>
MAYOR	DR. CHARLES N. STARNES	9	PROFESSOR OF ECONOMICS
COUNCIL MEMBER DISTRICT 1	NELDA A VAN HOOSE	4	RETIRED TEACHER
COUNCIL MEMBER DISTRICT 2	LARRY WILLIAMS	8	SELF-EMPLOYED
COUNCIL MEMBER DISTRICT 3	NORMA JUAREZ	8	SELF-EMPLOYED TAX PREPARATION
COUNCIL MEMBER DISTRICT 4	TERESSA KING	8	OWNERS, KING CARPET PLUS & FURNITURE EXPRESSIONS
COUNCIL MEMBER DISTRICT 5	SUSAN BLACKERBY	8	RETIRED
COUNCIL MEMBER DISTRICT 6	EVAN WEISS	3	MINISTER
COUNCIL MEMBER DISTRICT 7	LORIE RODRIGUEZ	1	CSR/TELLER

<u>CITY OFFICIALS</u>	<u>NAME</u>	<u># OF YEARS WITH CITY</u>	<u># OF YEARS THIS POSITION</u>
CITY MANAGER	JEFFREY SNYDER	11	12
ASSISTANT CITY MANAGER	JEFF JOHNSTON	4	4
DIRECTOR OF FINANCE	SARIANNE BEVERSDORF	12	21
DIRECTOR PUBLIC WORKS	TIM CROSSWHITE	10	6
FIRE CHIEF	BOBBY GIPSON	32	1
CHIEF OF POLICE	DERRICK WATSON	1	12
MUNICIPAL COURT JUDGE	PAT HERNANDEZ	37	24
CITY SECRETARY	BELINDA HINOJOSA	21	21
DIRECTOR OF INFORMATION TECHNOLOGY	ISAURO GUTIERREZ	8	8
MAIN STREET MANAGER	MELINDA BROWN	7	7

FINANCIAL CONSULTANT - SPECIALIZED PUBLIC FINANCE - AUSTIN, TEXAS

BOND COUNSEL - UNDERWOOD LAW FIRM - AMARILLO, TEXAS

INDEPENDENT AUDITORS - BSGM LLP - LUBBOCK, TEXAS

CITY ATTORNEY - UNDERWOOD LAW FIRM - AMARILLO, TEXAS



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Financial Section

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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8215 NASHVILLE AVENUE

LUBBOCK, TEXAS 79423-1954

Independent Auditor's Report

Mayor and City Council
City of Plainview, Texas
Plainview, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Plainview, Texas (the City), as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information, of the City of Plainview, Texas, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedules of changes in net pension liability and related ratios, schedules of employer contributions, schedule of changes in the total OPEB liability and related ratios, and budgetary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining statements and budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and budgetary comparison schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of the City's internal control over financial reporting and compliance.

Balinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 7, 2022

CITY OF PLAINVIEW, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (IN THOUSANDS)

As management of the City of Plainview, Texas (the City) we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with the letter of transmittal, the independent auditor's report, and the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the City of Plainview exceeded its liabilities on September 30, 2021 by \$82,846 (net position). Of this amount, the unrestricted net position increased by \$4,915 from \$30,975 to 35,890.
- The City's total net position increased by \$4,986 while the City's total liabilities decreased by \$2,980.
- The City's governmental funds combined ending fund balance is \$34,477 of which \$14,380 is available for spending at the City's discretion.
- The ending unassigned fund balance for the General Fund was \$14,380, or 107% of total general fund revenues and 99% of total expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the City as a whole and present a long-term view of the City's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. For governmental activities, these statements tell how services were financed in the short-term as well as what resources remain for future spending. They reflect the flow of current financial resources and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the City were sold to departments within the City or to external customers and how the sales revenues covered the expenses of the goods or services.

The notes to the financial statements provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

The Statement of Net Position provides an analysis of the City's overall financial condition and operations. The primary purpose of this analysis is to show whether the City is better or worse off as a result of the year's activities. The Statement of Net Position includes all the City's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the City's operations during the year. These apply the accrual basis of accounting which is the method used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The City's revenues are separated into two categories: those provided by outside parties who share the costs of some programs, such as the Department of Transportation's assistance in safe driving, and revenues provided by the taxpayers. All the City's assets are reported whether they serve the current year or future years. Liabilities are included regardless of whether they must be paid in the current or future years.

These two statements report the City's net position and changes in them. The City's net position (the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources) provide one measure of the City's financial health, or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the City, however, you should consider other financial factors as well (such as changes in the City's sales tax revenues or its property tax base) and non-financial factors (such as the condition of the City's facilities, unemployment rates and population growth or decline).

In the Statement of Net Position and the Statement of Activities, the following activities are presented.

- Governmental activities – Most of the City's basic services are reported here, including general government, public safety, highways and streets, sanitation, and recreation and parks. Property taxes, sales taxes, user fees, and licenses and permits finance most of these activities.
- Business-type activities – The City accounts for business-type activities in its proprietary funds, where user fees and charges are intended to recover all or a significant portion of overall costs.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Laws and contracts require the City to establish certain funds to account for specific activities, such as grants received through the state agencies. The City establishes other funds to help it control and manage resources for particular purposes. The City's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the City's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.
- Proprietary funds – The City reports the activities for which it charges users (whether outside customers or other units of the City) in proprietary funds using the full accrual method, which is the same accounting method employed in the Statement of Net Position and the Statement of Activities. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The City of Plainview adopts an annual appropriated budget for its general fund (major fund). A budgetary comparison schedule has been provided for this fund to demonstrate budgetary compliance.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The City of Plainview's assets and deferred outflows of resources exceeded deferred inflows of resources and liabilities by \$82,846 at September 30, 2021.

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, infrastructure, buildings, and equipment) less any related debt used to acquire these assets that is still outstanding. These assets are used to provide services to the citizens and are not available for future appropriation. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table I
City of Plainview, Texas

NET POSITION
(in thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Assets:						
Cash and Investments	\$ 42,652	\$ 44,928	\$ 20,975	\$ 18,449	\$ 63,627	\$ 63,377
Receivables	1,433	2,625	1,429	1,598	2,862	4,223
Other Assets	3,625	640	133	315	3,758	955
Capital Assets	<u>22,700</u>	<u>21,698</u>	<u>40,078</u>	<u>41,948</u>	<u>62,778</u>	<u>63,646</u>
Total Assets	<u>\$ 70,410</u>	<u>\$ 69,891</u>	<u>\$ 62,615</u>	<u>\$ 62,310</u>	<u>\$ 133,025</u>	<u>\$ 132,201</u>
Deferred Outflows of Resources	<u>\$ 3,341</u>	<u>\$ 1,391</u>	<u>\$ 806</u>	<u>\$ 403</u>	<u>\$ 4,147</u>	<u>\$ 1,794</u>
Liabilities:						
Accounts Payable and Other Current Liabilities	\$ 1,539	\$ 1,562	\$ 1,303	\$ 1,140	\$ 2,842	\$ 2,702
Long Term Liabilities	<u>36,692</u>	<u>37,934</u>	<u>11,003</u>	<u>12,881</u>	<u>47,695</u>	<u>50,815</u>
Total Liabilities	<u>\$ 38,231</u>	<u>\$ 39,496</u>	<u>\$ 12,306</u>	<u>\$ 14,021</u>	<u>\$ 50,537</u>	<u>\$ 53,517</u>
Deferred Inflows of Resources	<u>\$ 2,842</u>	<u>\$ 1,974</u>	<u>\$ 947</u>	<u>\$ 644</u>	<u>\$ 3,789</u>	<u>\$ 2,618</u>
Net Position:						
Invested in Capital Assets	\$ 14,592	\$ 14,843	\$ 30,945	\$ 29,896	\$ 45,537	\$ 44,739
Restricted	1,419	1,392		754	1,419	2,146
Unrestricted	<u>16,667</u>	<u>13,577</u>	<u>19,223</u>	<u>17,398</u>	<u>35,890</u>	<u>30,975</u>
Total Net Position	<u>\$ 32,678</u>	<u>\$ 29,812</u>	<u>\$ 50,168</u>	<u>\$ 48,048</u>	<u>\$ 82,846</u>	<u>\$ 77,860</u>

The City has restricted net position totaling 1.7% of total net position, which represents resources subject to restrictions on how they may be used. Such resources include special revenue funds restricted for specific purposes.

There was an overall increase of \$798 in net investment in capital assets, with capital assets in governmental activities decreasing by \$251 and capital assets in business-type activities increasing by \$1,049. The net investment in capital assets for the primary government has increased due to more capital additions compared to depreciation being taken.

Table II
City of Plainview, Texas

CHANGES IN NET POSITION
(in thousands)

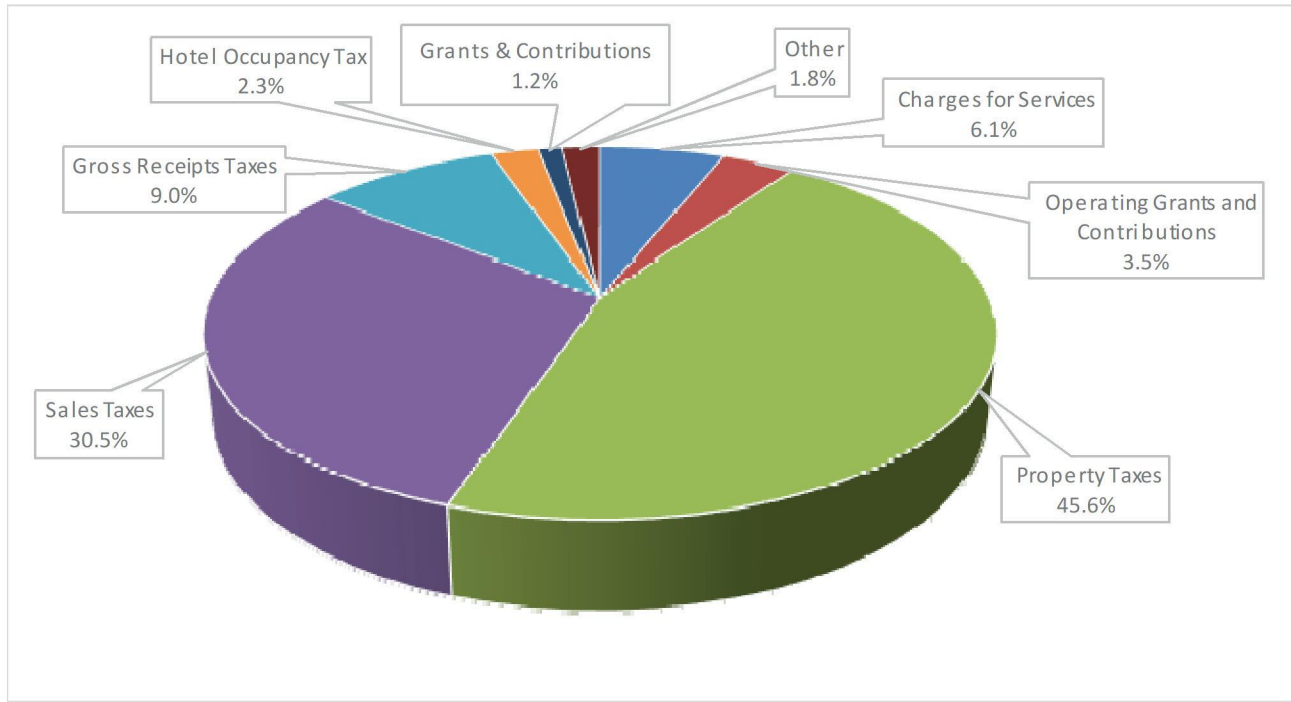
	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program Revenues						
Charges for Services	\$ 968	\$ 1,270	\$ 11,600	\$ 11,614	\$ 12,568	\$ 12,884
Operating Grants and Contributions	554	1,480	30	231	584	1,711
Capital Grants and Contributions	189	216		1,361	189	1,577
General Revenues						
Property Taxes	7,178	7,376			7,178	7,376
Other Taxes	6,585	5,966			6,585	5,966
Capital Contributions	24	33			24	33
Other	261	984	388	458	649	1,442
Total Revenues	\$ 15,759	\$ 17,325	\$ 12,018	\$ 13,664	\$ 27,777	\$ 30,989
Expenses:						
General Government	\$ 2,412	\$ 3,094	\$	\$	\$ 2,412	\$ 3,094
Public Safety	8,156	8,723			8,156	8,723
Public Works	1,363	1,311			1,363	1,311
Recreation and Culture	862	1,241			862	1,241
Health	934	339			934	339
Interest on Long Term Debt	824	753	330		1,154	753
Solid Waste Management			2,422	2,618	2,422	2,618
Water and Sewer			5,124	6,193	5,124	6,193
Other	320		44	55	364	55
Total Expenses	\$ 14,871	\$ 15,461	\$ 7,920	\$ 8,866	\$ 22,791	\$ 24,327
Increase in Net Position Before Transfers	\$ 888	\$ 1,864	\$ 4,098	\$ 4,798	\$ 4,986	\$ 6,662
Transfers	1,978	750	(1,978)	(750)	0	0
Increase (Decrease) in Net Position	\$ 2,866	\$ 2,614	\$ 2,120	\$ 4,048	\$ 4,986	\$ 6,662
Net Position-Beginning	29,812	27,198	48,048	44,000	77,860	119,636
Net Position-Ending	\$ 32,678	\$ 29,812	\$ 50,168	\$ 48,048	\$ 82,846	\$ 77,860

Governmental Activities - Governmental activities resulted in an increase of \$2,866 in the City's net position.

Key elements of this increase are as follows:

- Due to the restraints caused by the world-wide COVID-19 pandemic revenues saw a decline and so did expenditures. Expenditures declined mainly because of the vacancies in employees and availability of materials and equipment.
- Total revenues decreased from 17,325 to 15,759 (9.04%).
- Taxable property valuations decreased 19.5 million and the total tax rate stayed the same at .8418 per \$100 valuation. The collection percentage of levy increased .94% but there was a decrease of 2.75% in property tax revenue from 7,376 to 7,178.
- Other taxes that saw a decline in 2019-2020 increased in 2020-2021 by 10.37%. These include Sales Taxes, Franchise Taxes and Occupancy Taxes.
- Total Expenditures decreased from 15,461 to 14,871 (3.81%).
- Transfers from the business-type activities increased from 750 to 1,978 (163.73%)

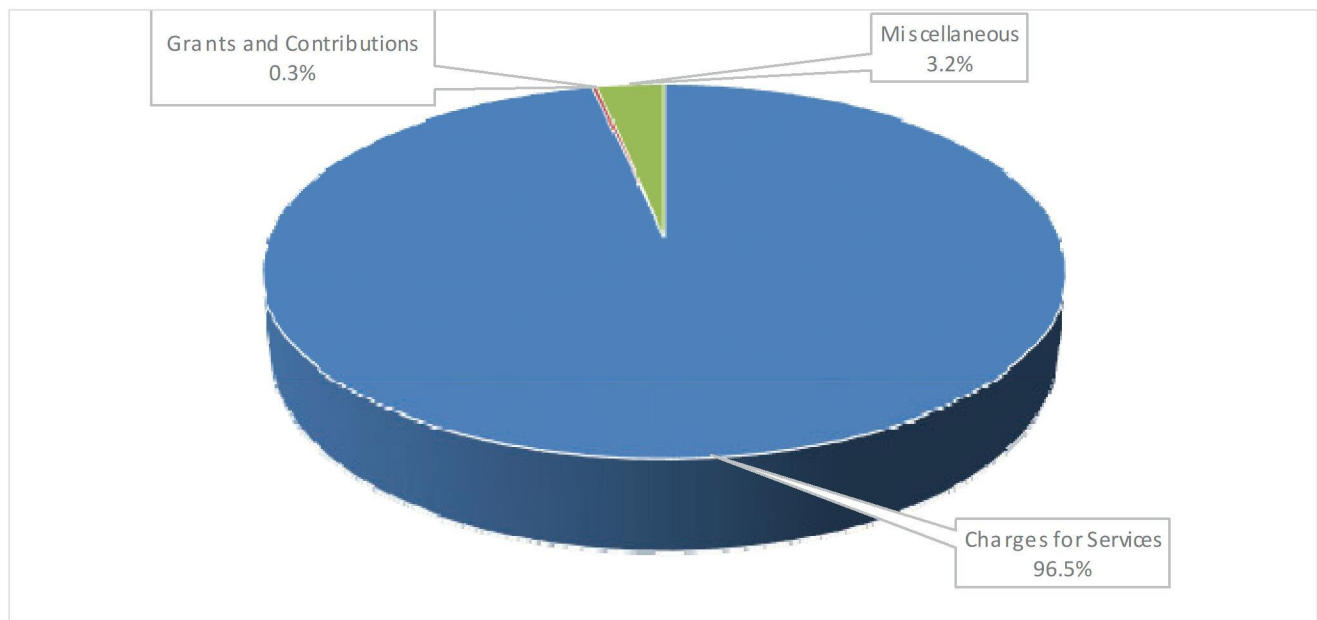
**Revenues by Source
Governmental Activities
Fiscal Year 2020-21**



Business-type Activities - Business-type activities increased the City of Plainview's total net position by \$2,120 in the current fiscal year. Key elements of this increase are as follows.

- Due to the restraints caused by the world-wide COVID-19 pandemic revenues saw a decline and so did expenditures. Expenditures declined mainly because of the vacancies in employees and availability of materials and equipment.
- Total revenues decreased from 13,664 to 12,018 (12.04%).
- Charges for services decreased from 11,614 to 11,600 (.12%)
- Transfers to governmental activities increased from 750 to 1,978 (163.73%).
- Total Expenditures decreased from 8,866 to 7,920 (10.67%).
- Capital Contributions decreased 1,361 which in the previous fiscal year were business park water and sewer infrastructure.

**Revenues by Source
Business-type Activities
Fiscal Year 2020-21**



FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City of Plainview uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. The GASB has defined five types of fund balances, which are more fully described in the footnotes to the financial statements. The City uses the categories of fund balance as prescribed by GASB.

As the City completed the 2020-21 year, its governmental funds reported combined ending fund balances of \$34,477, representing a decrease of \$5,203 from the prior year's balance of \$39,679. This is attributed to the using bond funds related to capital projects.

The General Fund is the major operating fund of the City. Unassigned fund balance represents 99% of total General Fund expenditures.

Total fund balance in the City's General Fund increased by \$484 during fiscal year 2020-21. The other governmental funds realized a net decrease to fund balance of \$5,686.

GENERAL FUND BUDGETARY HIGHLIGHTS

Because the impact of the COVID-19 pandemic was unclear the original budget was very conservative. During the year the City continued to provide services but because of limited supply many expenditures were delayed until the future when the items could be obtained. There were numerous employee vacancies. As the year progressed actual receipts exceeded budgeted revenues and expenditures were less than budgetary estimates, thus allowing the City Council to approve funds to help restore the firefighter pension and make additional appropriations for interfund transfers.

Significant budget amendments during the year included the following additional appropriations and interfund transfers:

- \$1,000 Fire Fighters Pension Fund Funding Sounding Restoration Plan
- \$1,000 Transfer to Capital Improvement Fund
- \$150 Transfer to Street Improvement Fund
- \$82 Transfer to Equipment Replacement Fund
- \$200 Transfer to Economic Development Fund

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City of Plainview's investment in capital assets for its governmental and business-type activities as of September 30, 2021, amounts to \$62,778 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, water and sewer lines, and drainage improvements. The total City investment in capital assets increased by \$4,636 or 9.45%.

Major capital asset events during the current fiscal year included the following:

- Infrastructure and Improvements increased by a net of \$2,538 as projects in business-type activities were completed and put into operation.
- Buildings and Systems increased by a net of \$2,834 mainly because of completion of certain construction in progress.
- Construction in Progress of Business-Type Activities increased by \$373 and governmental activities decreased (\$789) as the City continues its commitment to improving infrastructure and facilities.
- Machinery and Equipment decreased by (\$318) mainly by equipment retirement and depreciation in most departments exceeding new purchases of equipment.

Table III
City of Plainview, Texas

CAPITAL ASSETS AT SEPTEMBER 30, 2021
(Net of Depreciation, in thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 674	\$ 674	\$ 552	\$ 552	\$ 1,226	\$ 1,226
Buildings and Systems	6,889	4,034	458	479	7,347	4,513
Infrastructure	8,192	5,101	25,306	25,860	33,498	30,961
Machinery and Equipment	2,429	2,941	4,139	3,945	6,568	6,886
Construction in Progress	4,516	5,305	531	158	5,047	5,463
	<u>\$ 22,700</u>	<u>\$ 18,055</u>	<u>\$ 30,986</u>	<u>\$ 30,994</u>	<u>\$ 53,686</u>	<u>\$ 49,049</u>

Additional information regarding capital asset activity of the City can be found in the Notes to the Financial Statements.

Long-Term Debt

The City has two issuances of general obligation debt outstanding. During the year the only activity was the required debt service payments on those bonds.

Canadian River Municipal Water Authority (CRMWA) refunded obligations during the year and that change was reflected on the financial statements. This debt is considered conduit debt as it is approved and guaranteed by members of CRMWA.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The last two years have been unlike any other year for local governments across the United States as we saw the novel coronavirus (COVID-19) recognized globally as a contagious respiratory virus pandemic hit communities across the United States. State and local declarations of disaster were made in response to the COVID-19 Public Health Pandemic that resulted in stay at home orders, mandated business closures, occupancy restrictions for businesses and social distancing guidelines for the public to try to limit the spread of the disease in our communities. Across the nation cities experienced negative impacts on their economies. The impact has not been as extensive as originally anticipated and the economy has rebounded as the mandates decreased.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate are typically indicators of the local economy and are closely monitored for variances:

- The unemployment rate was 7.3% in December 2020 compared to 5.0% in December 2021.
- Sales Tax Collections totaled \$4,301 in FY 2020 compared to \$4,803 in FY 2021.
- Hotel Occupancy Tax Collections totaled \$283 in FY 2020 compared to \$361 in FY 2021.
- Building Valuations totaled approximately \$15.9 million in FY 2020 compared to approximately \$123.2 million in FY 2021.

The City continues to take a conservative approach to the budget as the economic outlook continues to improve. The Strategic Plan, Economic Development Plan and the long-range Comprehensive Plan continue to guide the investments made by the City to encourage new growth, development and diversification in the local economy.

The following factors were considered when preparing the FYE 2022 Budget:

- One of the primary goals this year was to give cost of living adjustments to all full-time city employees. It also includes step increases for all eligible employees and continues with plans for equipment replacement. There is no budgeted reduction for services.
- The Property Tax Rate included in this budget is \$0.6512 per \$100 valuation for maintenance and operations and \$0.2006 per \$100 valuation for debt service for a total of \$0.8518 per \$100 valuation. The rate for maintenance and operations increased \$0.0200 and debt service decreased by \$0.0100 per \$100 valuation.
- The General Fund expenditure budget for the upcoming year increased by 5.47%.
- In the Solid Waste Management Fund, the 2021-2022 operating budget increased by 8.54% from the previous year. In the Utility (Water & Sewer) Fund, the 2021-2022 operating budget increased by 3.10%. The City increased the tiered water conservation rate structure and sewer usage rates by three percent (3%) this year as a part of a water conservation strategy.

The following major projects are incorporated into the FY 2022 Budget:

2018 General Obligation Bond Projects

- In November 2017, voters authorized \$25.0 million in General Obligations Bonds for various capital improvement projects. This includes the reconstruction of 24th Street, construction of a new Fire Station No. 2, renovation of a facility to serve as the new City Hall, renovation of the current City Hall facility to serve as the new Police Department, improvements to the baseball-softball fields, construction of a new aquatic complex and sidewalks improvements in the Downtown area. The City Hall, downtown streetscape and aquatic complex are complete. The other projects are either in design or under construction.

Capital Improvement

- Funds for a future renovation project to Kidsville in Regional Park as well as a new play structure for City (Broadway) Park
- Golf Course – Replacement of the Well House and addition of VFDs for pump efficiencies
- Facility improvements including the renovation of Fire Station No. 1, additional HVAC/Boiler work in the Library, a study and construction funding for a Joint Public Safety Training Facility at the old National Guard Armory and renovations at the Animal Shelter
- Airport Improvement Projects in cooperation with Hale County and TXDOT Aviation
- NRCS Dam Site No. 4 Rehabilitation Project in cooperation with the local sponsors, NRCS and Texas Soil and Water Conservation Board
- Information Technology Master Plan
- Extension of 35th Street from Kokomo Street to Joliet Street in cooperation with Plainview ISD

Solid Waste Management Fund

- Landfill Cell Construction Planned for 2023-2024

Water and Sewer Improvements

- Strategic Water Supply Plan
- Replacement of the East Basin Mixer at the Wastewater Treatment Plant
- Well No. 4 – Downsize pump and Elm Booster Station - replace VFDs
- Quincy Street Water and Sewer Main replacements as a part of the TXDOT Quincy Street Reconstruction Project
- Farmers Cooperative Compress Water Line Extension
- SCADA System Upgrade for Water and Wastewater

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City's Financial Services Department, Attn: Sarianne Beversdorf, CPA, Director of Finance, City Hall, 202 W 5th, Plainview, Texas 79072, call (806) 296-1130, or e-mail sbeversdorf@plainviewtx.org.

**Basic Financial
Statements**

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-1

GOVERNMENT-WIDE - STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 18,632,540	\$ 7,817,831	\$ 26,450,371
Investments	24,019,811	13,157,190	37,177,001
Interest Receivable	1,353	735	2,088
Accounts Receivable, Net	1,249,249	1,423,121	2,672,370
Grants Receivable	138,782	4,925	143,707
Prepaid Expense	30,246	6,960	37,206
Inventories, at Cost	132,630	126,117	258,747
Due from Other Governments	40,702		40,702
Investment in Joint Venture	3,464,742		3,464,742
Capital Assets, Nondepreciable	5,189,877	1,082,977	6,272,854
Capital Assets, Depreciable, Net	17,510,162	38,995,427	56,505,589
Total Assets	<u>\$ 70,410,094</u>	<u>\$ 62,615,283</u>	<u>\$ 133,025,377</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Pension	\$ 3,156,580	\$ 653,605	\$ 3,810,185
OPEB	184,540		184,540
Refunding Charges		151,968	151,968
Total Deferred Outflows of Resources	<u>\$ 3,341,120</u>	<u>\$ 805,573</u>	<u>\$ 4,146,693</u>
LIABILITIES:			
Accounts Payable	\$ 1,322,535	\$ 595,401	\$ 1,917,936
Wages Payable	111,707	32,006	143,713
Accrued Interest Payable	105,155	15,100	120,255
Customer Deposits		660,229	660,229
Noncurrent Liabilities			
Due Within One Year	1,052,365	966,157	2,018,522
Due In More Than One Year	35,639,170	10,036,404	45,675,574
Total Liabilities	<u>\$ 38,230,932</u>	<u>\$ 12,305,297</u>	<u>\$ 50,536,229</u>
DEFERRED INFLOWS OF RESOURCES:			
Pension	\$ 2,570,835	\$ 947,347	\$ 3,518,182
OPEB	271,532		271,532
Total Deferred Inflows of Resources	<u>\$ 2,842,367</u>	<u>\$ 947,347</u>	<u>\$ 3,789,714</u>
NET POSITION			
Net Investment in Capital Assets	\$ 14,592,326	\$ 30,945,414	\$ 45,537,740
Restricted For:			
Enabling Legislation	1,263,974		1,263,974
Grant Programs	10,865		10,865
Debt Service	143,433		143,433
Unrestricted	16,667,317	19,222,798	35,890,115
Total Net Position	<u>\$ 32,677,915</u>	<u>\$ 50,168,212</u>	<u>\$ 82,846,127</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-2

GOVERNMENT-WIDE - STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Fines, Fees, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT:						
Governmental Activities:						
General Government - Administration	\$ 1,158,832	\$ 15,954	\$ 5,000	\$ (1,137,878)	\$	\$ (1,137,878)
General Government - Other	1,252,243	39,148	16,414	(1,196,681)		(1,196,681)
Public Safety	8,156,349	297,675	71,741	(7,786,933)		(7,786,933)
Public Works	1,362,856			(1,173,461)		(1,173,461)
Health	861,728	563,704	386,121	88,097		88,097
Recreation and Culture	934,103	51,201	75,043	(807,859)		(807,859)
Economic Development	320,171			(320,171)		(320,171)
Interest on Long-Term Debt	823,956			(823,956)		(823,956)
Total Governmental Activities	<u>\$ 14,870,238</u>	<u>\$ 967,682</u>	<u>\$ 554,319</u>	<u>\$ (13,158,842)</u>	<u>\$ 0</u>	<u>\$ (13,158,842)</u>
Business-Type Activities:						
Solid Waste Management	\$ 2,421,773	\$ 3,425,391	\$ 29,995	\$	\$ 1,033,613	\$ 1,033,613
Water and Sewer	5,123,701	8,168,865			3,045,164	3,045,164
Theatre Arts	43,701	5,602			(38,099)	(38,099)
Interest on Long-Term Debt	330,019				(330,019)	(330,019)
Total Business-Type Activities	<u>\$ 7,919,194</u>	<u>\$ 11,599,858</u>	<u>\$ 29,995</u>	<u>\$ 0</u>	<u>\$ 3,710,659</u>	<u>\$ 3,710,659</u>
Total Primary Government	<u><u>\$ 22,789,432</u></u>	<u><u>\$ 12,567,540</u></u>	<u><u>\$ 584,314</u></u>	<u><u>\$ (13,158,842)</u></u>	<u><u>\$ 3,710,659</u></u>	<u><u>\$ (9,448,183)</u></u>
General Revenues:						
Property Taxes and Related Fees				\$ 7,178,090	\$	\$ 7,178,090
Sales and Use Taxes				4,802,981		4,802,981
Gross Receipts Business Tax				30,763		30,763
Selective Sales and Use Taxes				1,389,660		1,389,660
Motel Occupancy Taxes				360,692		360,692
Unrestricted Contributions				24,192		24,192
Unrestricted Investment Earnings				218,704	104,650	323,354
Gain (Loss) on the Sale of Capital Assets				(6,113)	283,295	277,182
Miscellaneous				48,277		48,277
Transfers				1,977,782	(1,977,782)	
Total General Revenue and Transfers				<u>\$ 16,025,028</u>	<u>\$ (1,589,837)</u>	<u>\$ 14,435,191</u>
Change in Net Position				<u>\$ 2,866,186</u>	<u>\$ 2,120,822</u>	<u>\$ 4,987,008</u>
Net Position - Beginning				<u>29,811,729</u>	<u>48,047,390</u>	<u>77,859,119</u>
Net Position - Ending				<u><u>\$ 32,677,915</u></u>	<u><u>\$ 50,168,212</u></u>	<u><u>\$ 82,846,127</u></u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-3

BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS:					
Cash and Cash Equivalents	\$ 9,329,541	\$ 141,220	\$ 5,436,928	\$ 529,117	\$ 15,436,806
Investments	7,987,944		10,425,795	702,087	19,115,826
Interest Receivable	450		587	40	1,077
Accounts Receivable (Net)	232,826				232,826
Taxes Receivable (Net)	916,343	36,334		53,103	1,005,780
Due from Other Governments	40,702				40,702
Grants Receivable	138,226			556	138,782
Prepaid Expense	27,728			1,162	28,890
Inventories	51,584				51,584
Total Assets	<u>\$ 18,725,344</u>	<u>\$ 177,554</u>	<u>\$ 15,863,310</u>	<u>\$ 1,286,065</u>	<u>\$ 36,052,273</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:					
LIABILITIES:					
Accounts Payable	\$ 529,415	\$	\$ 684,295	\$ 6,964	\$ 1,220,674
Wages Payable	110,163			729	110,892
Compensated Absences Payable	2,803				2,803
Total Liabilities	<u>\$ 642,381</u>	<u>\$ 0</u>	<u>\$ 684,295</u>	<u>\$ 7,693</u>	<u>\$ 1,334,369</u>
DEFERRED INFLOWS OF RESOURCES:					
Property Taxes	\$ 102,265	\$ 34,121	\$	\$	\$ 136,386
Fines and Fees	92,765				92,765
Emergency Medical Services	8,500				8,500
Grants Paid in Advance				4,333	4,333
Total Deferred Inflows of Resources	<u>\$ 203,530</u>	<u>\$ 34,121</u>	<u>\$ 0</u>	<u>\$ 4,333</u>	<u>\$ 241,984</u>
FUND BALANCES:					
Nonspendable Fund Balances:					
Prepays	\$ 27,728	\$	\$	\$	\$ 27,728
Inventories	51,584				51,584
Restricted Fund Balances:					
Restricted for Enabling Legislation				1,263,974	1,263,974
Restricted for Grant Programs				10,865	10,865
Restricted for Debt Service		143,433			143,433
Restricted for Capital Projects			15,179,015		15,179,015
Assigned Fund Balances	3,419,764				3,419,764
Unassigned Fund Balance	14,380,357				14,380,357
Total Fund Balances	<u>\$ 17,879,433</u>	<u>\$ 143,433</u>	<u>\$ 15,179,015</u>	<u>\$ 1,274,839</u>	<u>\$ 34,476,720</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 18,725,344</u>	<u>\$ 177,554</u>	<u>\$ 15,863,310</u>	<u>\$ 1,286,865</u>	<u>\$ 36,053,073</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-4

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

Total Fund Balances - Governmental Funds Balance Sheet	\$ 34,476,720
Amounts reported for governmental activities in the Statement of Net Position (SNP) are different because:	
Capital assets used in governmental activities are not reported in the funds.	20,760,433
Property taxes receivable, EMS Receivable, Deferred Grants, and Court Fines Receivable unavailable to pay for current period expenditures are deferred in the funds.	241,984
Deferred outflows and inflows of resources related to pensions are not reported in the funds.	591,629
The assets and liabilities of internal service funds are included in governmental activities in the SNP.	8,911,770
Payables for bond principal which are not due in the current period are not reported in the funds.	(22,570,000)
The City's Investment in Joint Ventures is not recorded in the governmental funds but is included in the Statement of Net Position.	3,464,742
Payables for bond interest which are not due in the current period are not reported in the funds.	(105,155)
Bond Premiums are not recorded in the funds.	(611,572)
Net pension liabilities are not reported in the funds.	(11,518,887)
Payables for compensated absences which are not reported in the funds.	<u>(963,749)</u>
Net Position of Governmental Activities - Statement of Net Position	<u>\$ 32,677,915</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-5

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenue:					
Taxes:					
Property Taxes and Related Fees	\$ 5,506,424	\$ 1,816,343	\$	\$ 21,101	\$ 7,343,868
Sales and Use Taxes	4,802,981				4,802,981
Gross Receipts Business Tax	30,763				30,763
Selective Sales and Use Taxes	1,389,660				1,389,660
Motel Occupancy Taxes				360,692	360,692
Licenses and Permits	103,499				103,499
Intergovernmental Revenue and Grants	468,115			275,599	743,714
Charges for Services	757,398				757,398
Fines and Fees	170,722			60,289	231,011
Investment Earnings	83,912	927	90,717	5,867	181,423
Rents and Royalties	600				600
Contributions and Donations	23,000			1,192	24,192
Other Revenue	48,231			46	48,277
Total Revenues	<u>\$ 13,385,305</u>	<u>\$ 1,817,270</u>	<u>\$ 90,717</u>	<u>\$ 724,786</u>	<u>\$ 16,018,078</u>
Expenditures:					
Current:					
General Government - Administration	\$ 1,267,257	\$	\$	\$	\$ 1,267,257
General Government - Other	797,959		339,174	219,935	1,357,068
Public Safety	8,805,270			1,531	8,806,801
Public Works	1,020,705				1,020,705
Health	896,973				896,973
Recreation and Culture	1,315,951			76,278	1,392,229
Economic Development	156,142			57,701	213,843
Capital Outlay	199,515		5,464,255	337,198	6,000,968
Debt Service:					
Principal		885,000			885,000
Interest Expense and Related Fees		866,082			866,082
Total Expenditures	<u>\$ 14,459,772</u>	<u>\$ 1,751,082</u>	<u>\$ 5,803,429</u>	<u>\$ 692,643</u>	<u>\$ 22,706,926</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,074,467)</u>	<u>\$ 66,188</u>	<u>\$ (5,712,712)</u>	<u>\$ 32,143</u>	<u>\$ (6,688,848)</u>
Other Financing Sources:					
Transfers In (Out)	\$ 1,555,277	\$	\$	\$ (72,040)	\$ 1,483,237
Proceeds from the Sale of Capital Assets	3,091				3,091
Total Other Financing Sources (Uses)	<u>\$ 1,558,368</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (72,040)</u>	<u>\$ 1,486,328</u>
Net Change in Fund Balances	<u>\$ 483,901</u>	<u>\$ 66,188</u>	<u>\$ (5,712,712)</u>	<u>\$ (39,897)</u>	<u>\$ (5,202,520)</u>
Fund Balances - Beginning	<u>17,395,532</u>	<u>77,245</u>	<u>20,891,727</u>	<u>1,314,736</u>	<u>39,679,240</u>
Fund Balances - Ending	<u>\$ 17,879,433</u>	<u>\$ 143,433</u>	<u>\$ 15,179,015</u>	<u>\$ 1,274,839</u>	<u>\$ 34,476,720</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-6

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Net Change in Fund Balances - Total Governmental Funds	\$ (5,202,520)
Amounts reported for governmental activities in the Statement Of Activities (SOA) are different because:	
Capital assets are not reported as expenses in the SOA.	6,000,968
The depreciation of capital assets used in governmental activities is not reported in the funds.	(824,010)
Certain revenues are deferred in the funds. This is the change in these amounts this year.	(290,004)
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	885,000
The City's proportionate share of Joint Venture income or loss is not presented in the fund financial statements.	400,857
Bond premium amortization is not recorded in the funds.	37,254
Change in accrued interest from beginning of period to end of period.	4,872
The net revenue of internal service funds is reported with governmental activities.	444,129
Change related to pension liabilities a deferred inflows and outflows is not recorded in the funds.	1,384,376
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	25,264
Change in Net Position of Governmental Activities - Statement of Activities	\$ <u><u>2,866,186</u></u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-7

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2021

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
ASSETS:					
Current Assets					
Cash and Cash Equivalents	\$ 2,303,519	\$ 5,428,294	\$ 86,018	\$ 7,817,831	\$ 3,195,734
Investments	7,490,863	5,666,327		13,157,190	4,903,985
Interest Receivable	422	313		735	276
Accounts Receivable, Net	369,388	1,053,733		1,423,121	10,643
Grants Receivable	2,225	2,700		4,925	
Prepaid Expense		6,680	280	6,960	556
Inventories, at Cost		125,877	240	126,117	81,046
Total Current Assets	<u>\$ 10,166,417</u>	<u>\$ 12,283,924</u>	<u>\$ 86,538</u>	<u>\$ 22,536,879</u>	<u>\$ 8,192,240</u>
Noncurrent Assets					
Capital Assets					
Nondepreciable	\$ 400,000	\$ 677,977	\$ 5,000	\$ 1,082,977	\$
Depreciable, Net	4,669,052	34,296,243	30,132	38,995,427	1,939,606
Total Noncurrent Assets	<u>\$ 5,069,052</u>	<u>\$ 34,974,220</u>	<u>\$ 35,132</u>	<u>\$ 40,078,404</u>	<u>\$ 1,939,606</u>
Total Assets	<u>\$ 15,235,469</u>	<u>\$ 47,258,144</u>	<u>\$ 121,670</u>	<u>\$ 62,615,283</u>	<u>\$ 10,131,846</u>
DEFERRED OUTFLOWS OF RESOURCES:					
Pension	\$ 227,797	\$ 423,108	\$ 2,700	\$ 653,605	\$ 13,094
OPEB					184,540
Refunding Charges		151,968		151,968	
Total Deferred Outflows of Resources	<u>\$ 227,797</u>	<u>\$ 575,076</u>	<u>\$ 2,700</u>	<u>\$ 805,573</u>	<u>\$ 197,634</u>
LIABILITIES:					
Current Liabilities					
Accounts Payable	\$ 154,464	\$ 439,175	\$ 1,762	\$ 595,401	\$ 101,861
Wages Payable	12,452	19,427	127	32,006	815
Accrued Interest Payable		15,100		15,100	
Customer Deposits		660,229		660,229	
Current Portion of Long Term Liabilities					
Accrued Compensated Absences	1,739	3,047		4,786	
Bonds and Certificates of Obligation		410,000		410,000	
Water Contract Obligation		551,371		551,371	
Total Current Liabilities	<u>\$ 168,655</u>	<u>\$ 2,098,349</u>	<u>\$ 1,889</u>	<u>\$ 2,268,893</u>	<u>\$ 102,676</u>
Noncurrent Liabilities					
Accrued Compensated Absences	\$ 38,295	\$ 59,236	\$	\$ 97,531	\$ 1,493
Closure and Post Closure	1,748,492			1,748,492	
Net Pension Liability	6,539	12,145	78	18,762	376
Total OPEB Liability					1,022,655
Bonds and Certificates of Obligation		4,120,000		4,120,000	
Unamortized Premiums		1,117,468		1,117,468	
Water Contract Obligations		2,934,151		2,934,151	
Total Noncurrent Liabilities	<u>\$ 1,793,326</u>	<u>\$ 8,243,000</u>	<u>\$ 78</u>	<u>\$ 10,036,404</u>	<u>\$ 1,024,524</u>
Total Liabilities	<u>\$ 1,961,981</u>	<u>\$ 10,341,349</u>	<u>\$ 1,967</u>	<u>\$ 12,305,297</u>	<u>\$ 1,127,200</u>
DEFERRED INFLOWS OF RESOURCES:					
Pension	\$ 330,173	\$ 613,260	\$ 3,914	\$ 947,347	\$ 18,978
OPEB					271,532
Total Deferred Inflows of Resources	<u>\$ 330,173</u>	<u>\$ 613,260</u>	<u>\$ 3,914</u>	<u>\$ 947,347</u>	<u>\$ 290,510</u>
NET POSITION:					
Net Investment in Capital Assets	\$ 5,069,052	\$ 25,841,230	\$ 35,132	\$ 30,945,414	\$ 1,939,606
Unrestricted	8,102,060	11,037,381	83,357	19,222,798	6,972,164
Total Net Position	<u>\$ 13,171,112</u>	<u>\$ 36,878,611</u>	<u>\$ 118,489</u>	<u>\$ 50,168,212</u>	<u>\$ 8,911,770</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-8

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
OPERATING REVENUES:					
Charges for Services:	\$ 3,385,135	\$ 8,124,741	\$ 5,602	\$ 11,515,478	\$ 3,014,303
Other Services	40,256	44,124		84,380	78,610
Total Operating Revenues	<u>\$ 3,425,391</u>	<u>\$ 8,168,865</u>	<u>\$ 5,602</u>	<u>\$ 11,599,858</u>	<u>\$ 3,092,913</u>
OPERATING EXPENSES:					
Personnel Services	\$ 893,976	\$ 1,533,770	\$ 10,715	\$ 2,438,461	\$ 38,292
Supplies and Materials	261,551	250,457	8,178	520,186	
Contractual Services	36,303	137,290		173,593	2,286,420
Maintenance	255,071	472,015	8,131	735,217	134,929
Depreciation and Amortization	700,884	1,392,713	2,297	2,095,894	575,742
Other Expense	273,988	1,337,456	14,380	1,625,824	135,740
Total Operating Expenses	<u>\$ 2,421,773</u>	<u>\$ 5,123,701</u>	<u>\$ 43,701</u>	<u>\$ 7,589,175</u>	<u>\$ 3,171,123</u>
Operating Income (Loss)	<u>\$ 1,003,618</u>	<u>\$ 3,045,164</u>	<u>\$ (38,099)</u>	<u>\$ 4,010,683</u>	<u>\$ (78,210)</u>
NON-OPERATING REVENUES (EXPENSES):					
Intergovernmental Revenue	\$ 29,995			\$ 29,995	
Interest Revenue	54,274	50,134	242	104,650	37,281
Gain/(Loss) on Sale of Capital Assets	46,321	236,974		283,295	(9,487)
Interest Expense and Paying Agent Fees		(330,019)		(330,019)	
Total Non-Operating Revenues (Expenses)	<u>\$ 130,590</u>	<u>\$ (42,911)</u>	<u>\$ 242</u>	<u>\$ 87,921</u>	<u>\$ 27,794</u>
Income (Loss) Before Transfers	\$ 1,134,208	\$ 3,002,253	\$ (37,857)	\$ 4,098,604	\$ (50,416)
Transfers In (Out)	<u>(514,427)</u>	<u>(1,325,211)</u>	<u>35,250</u>	<u>(1,804,388)</u>	<u>321,151</u>
Change in Net Position	\$ 619,781	\$ 1,677,042	\$ (2,607)	\$ 2,294,216	\$ 270,735
Total Net Position - Beginning	<u>12,551,331</u>	<u>35,201,569</u>	<u>121,096</u>	<u>47,873,996</u>	<u>8,641,035</u>
Total Net Position - Ending	<u>\$ 13,171,112</u>	<u>\$ 36,878,611</u>	<u>\$ 118,489</u>	<u>\$ 50,168,212</u>	<u>\$ 8,911,770</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-9

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 3,371,672	\$ 8,193,177	\$ 5,602	\$ 11,570,451	\$
Cash Receipts from Interfund Services Provided					3,013,197
Cash Payments to Employees and for Benefits	(999,431)	(1,824,895)	(10,739)	(2,835,065)	(41,698)
Cash Payments to Other Suppliers for Goods and Services	(722,285)	(2,071,749)	(30,385)	(2,824,419)	(2,547,540)
Other Operating Cash Receipts	40,256	44,124		84,380	78,610
Net Cash from Operating Activities	\$ 1,690,212	\$ 4,340,657	\$ (35,522)	\$ 5,995,347	\$ 502,569
Cash Flows from Non-Capital Financing Activities:					
Cash Received from Intergovernmental Grants	\$ 27,770	\$ 155,414	\$	\$ 183,184	\$
Various Reimbursements				0	
Cash Transfers from (to) Other Funds	(514,427)	(1,325,211)	35,250	(1,804,388)	321,151
Net Cash from Non-Capital Financing Activities	\$ (486,657)	\$ (1,169,797)	\$ 35,250	\$ (1,621,204)	\$ 321,151
Cash Flows from Capital and Related Financing Activities:					
Principal and Interest Paid	\$	\$ (2,013,162)	\$	\$ (2,013,162)	\$
Proceeds from the Sale of Assets	130,000	236,974		366,974	61,425
Acquisition or Construction of Capital Assets	(999,915)	(1,023,781)		(2,023,696)	(115,375)
Net Cash from Capital and Related Financing Activities	\$ (869,915)	\$ (2,799,969)	\$ 0	\$ (3,669,884)	\$ (53,950)
Cash Flows from Investing Activities:					
Interest and Dividends on Investments	\$ 56,307	\$ 51,644	\$ 242	\$ 108,193	\$ 38,612
Purchase of Investments	(50,247)	(37,347)		(87,594)	(32,894)
Net Cash from Investing Activities	\$ 6,060	\$ 14,297	\$ 242	\$ 20,599	\$ 5,718
Increase (Decrease) in Cash and Cash Equivalents	\$ 339,700	\$ 385,188	\$ (30)	\$ 724,858	\$ 775,488
Cash and Cash Equivalents - Beginning of Year	1,963,819	5,043,106	86,048	7,092,973	2,420,246
Cash and Cash Equivalents - End of Year	\$ 2,303,519	\$ 5,428,294	\$ 86,018	\$ 7,817,831	\$ 3,195,734
Reconciliation of Operating Income to Net Cash from Operating Activities:					
Operating Income (Loss)	\$ 1,003,618	\$ 3,045,164	\$ (38,099)	\$ 4,010,683	\$ (78,210)
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities					
Depreciation and Amortization	\$ 700,884	\$ 1,392,713	\$ 2,297	\$ 2,095,894	\$ 575,742
Change in Assets and Liabilities:					
Decrease (Increase) in Accounts Receivable, Net	(13,463)	25,531		12,068	(1,106)
Decrease (Increase) in Prepaid Expenses	2,207	(55)	(2)	2,150	(4)
Decrease (Increase) in Inventories		6,613	(91)	6,522	2,284
Increase (Decrease) in Accounts Payable	102,421	118,911	397	221,729	(3,890)
Increase (Decrease) in Wages Payable	(33,960)	(63,963)	(371)	(98,294)	(2,053)
Increase (Decrease) in Customer Deposits		42,905		42,905	
Increase (Decrease) in Accrued Compensated Absences	4,573	(7,912)		(3,339)	180
Increase (Decrease) in Closure/Post-closure Landfill Obligation	64,256			64,256	
Increase (Decrease) in Pension and Related Deferrals	(140,324)	(219,250)	347	(359,227)	(1,533)
Increase (Decrease) in OPEB and Related Deferrals					11,159
Total Adjustments	\$ 686,594	\$ 1,295,493	\$ 2,577	\$ 1,984,664	\$ 580,779
Net Cash from Operating Activities	\$ 1,690,212	\$ 4,340,657	\$ (35,522)	\$ 5,995,347	\$ 502,569

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The combined financial statements of City of Plainview, Texas (the City) have been prepared in conformity with accounting principles applicable to governmental units which are generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The City's financial statements include the accounts of all its operations. The City evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the City's reporting entity, as set forth in accounting principles generally accepted in the United States of America (GAAP) include whether:

- The organization is legally separate
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is fiscal dependency by the organization on the City
- Exclusion of the organization would result in misleading or incomplete financial statements.

The City also evaluated any legally separate tax-exempt organizations whose resources are used principally to provide support to the City to determine if its omission from the reporting entity would result in financial statements which are misleading or incomplete. GAAP requires inclusion of such an organization as a component unit when: 1) the economic resources received or held by the organization are entirely or almost entirely for the direct benefit of the City, its component units or its constituents; and 2) the City or its component units are entitled to, or have the ability to otherwise access, a majority of the economic resources received or held by the organization; and 3) such economic resources are significant to the City. Based on these criteria, the City has no component units. Additionally, the City is not a component unit of any other reporting entity as defined by GAAP.

Basis of Presentation, Basis of Accounting

Government-Wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The City does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental and proprietary funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The City reports the following major governmental funds:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City except those required to be accounted for in another fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund: This fund accounts for the financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The City reports the following major enterprise funds:

Solid Waste Management Fund: This fund accounts for the solid waste and disposal activities of the City, including the activities of the City of Plainview Municipal Solid Waste Landfill.

Water and Sewer Fund: This fund accounts for the water supply and distribution, sanitary sewer, storm water, and waste water treatment activities of the City.

In addition, the City reports the following fund types:

Internal Service Funds: These funds are used to account for revenues and expenses related to services provided to parties inside the City. These funds facilitate distribution of support costs to the users of support services on a cost-reimbursement basis. Because the principal users of the internal services are the City's governmental activities, this fund type is included in the "Governmental Activities" column of the government-wide financial statements.

Special revenue funds: These funds account for specific revenue sources that are legally restricted to expenditures for specialized purposes.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Measurement Focus, Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the City incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the City's policy to use restricted resources first, then unrestricted resources.

Financial Statement Amounts

Cash and Cash Equivalents

For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

Fair Value Measurements

The City has determined the fair value of certain assets and liabilities in accordance with generally accepted accounting principles, which provides a framework for measuring fair value.

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

A fair value hierarchy has been established, which prioritizes the valuation inputs into three broad levels. Level 1 inputs consist of quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset or liability. Level 3 inputs are unobservable inputs related to the asset or liability.

The City has no recurring fair value measurements as of September 30, 2021 as the City's investments are not measured at fair value but rather the investment in TexPool and certificates of deposit are valued at amortized cost.

Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and are collected.

Allowances for uncollectible tax receivables within the General Fund are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the City is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Inventories and Prepaid Items

Inventories on the balance sheet are stated at first in first out method. Inventory items are recorded as expenditures when they are consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classes</u>	<u>Estimated Useful Lives (Years)</u>
Infrastructure	20
Buildings	40
Building Improvements	20
System and Improvements	33-60
Vehicles	5-7
Office Equipment	10
Computer Equipment	3-5

Payable Balances

The City believes that sufficient detail of payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore no disclosure is provided which disaggregates those balances. Details of Receivables are provided in these Notes to Financial Statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has deferred outflows of resources, included on the proprietary fund financial statements and government wide financial statements, for deferred charges on bond refunding's, pension related items, and OPEB related items.

Deferred outflows/inflows of resources are separate elements of the financial statements. The City has deferred resources, included on the governmental fund financial statements, for unavailable revenue from property taxes, EMS charges for services, and court fines. Additionally, the City has deferred inflows of resources, included on the proprietary fund financial statements and government wide financial statements, for pension related items, and OPEB related items.

Interfund Activity

Interfund activity results from loans, services provided, reimbursements, or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Interfund Balances" line of the government-wide statement of net position.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS.

For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OPEB

The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources relating to other post-employment benefits, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

Fund Balance

Nonspendable - includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as Nonspendable at September 30, 2021 are nonspendable in form.

Restricted - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law through constitutional provisions or enabling legislation.

Committed - includes amounts that can be used only for the specific purposes as established by the City Council's resolution. The City Council is the City's highest level of decision-making authority; and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the City's Council at the City Council's board meeting. As of September 30, 2021, the City had no committed funds.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Assigned - includes amounts that are constrained by the City Council, or by another city official or the finance division to which the City has delegated authority, that are to be used for specific purposes but are neither restricted nor committed.

Unassigned - includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund.

Minimum Fund Balance Policy

The City's goal is to have a sufficient fund balance in the general fund to address local and regional emergencies without borrowing. In addition the City will strive to maintain a minimum three months of operating expenditures in the general fund unassigned fund balance.

When the City incurs expenditures that can be made from either restricted or unrestricted fund balances, the expenditures should be charged to restricted fund balances. When the City incurs expenditures that can be made from either committed, assigned, or unassigned balances, the expenditures should be charged first to committed fund balances, second to assigned fund balances, and third to unassigned fund balances.

Compensated Absences

The estimated current portion of the liability for vested sick leave and vacation benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds, while the non-current portion is not reflected in the governmental fund financial statements, but is reflected as a liability and expense in the Government-wide financial statements. Both the current and non-current amounts attributable to proprietary funds are charged to expense and a corresponding liability is recorded in the applicable funds. Details pertaining to both sick leave and vacation are as follows:

All full-time employees (except Police, Fire and EMS employees) accumulate sick leave at the rate of one day per month for the first year of employment. Thereafter, six days per year are eligible for accumulation up to a maximum of 60 days. Employees are paid annually for unused sick leave days not eligible for accumulation at the rate of \$30 per day. However, since no payment for accumulated unused sick leave days is made upon termination of employment, and therefore does not vest, no liability for such accumulated unused sick leave is recorded.

Certified Police officers accrue sick leave at the rate of ten hours per month, the equivalent of 15 days per year and may accumulate up to a maximum of 720 hours. Fire and EMS personnel accrue sick leave at the rate of 15 hours per month, the equivalent of 15 days per year, and may accumulate a maximum of 1,080 hours. Police, Fire and EMS employees are paid for unused accumulated sick leave upon termination of employment.

CITY OF PLAINVIEW, TEXAS

NOTES TO FINANCIAL STATEMENTS

Certified Police officers, Fire and EMS personnel accrue vacation leave at the rate of 15 days per year. All other eligible employees with less than five years of continuous service accrue ten days per year, while those employees with five or more years of continuous service accrue 15 days per year. Generally, such vacation leave may be accumulated up to 20 days for employees with less than five years of continuous service and up to 25 days for employees with five or more years of continuous service.

Note 2 – Deposits and Investments

Custodial Credit Risk for Deposits

State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the City complied with this law for the year ended September 30, 2021, it had no custodial credit risk for deposits.

Compliance with the Public Funds Investment Act

The City is required by Government Code Chapter 2256, *The Public Funds Investment Act*, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act (the Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the City adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the City. These include, with certain restrictions, (1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) securities lending program, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) commercial paper.

The City's investments at September 30, 2021 are shown below.

<u>Investment or Investment Type</u>	<u>Average WAM</u>	<u>Rating</u>	<u>Amount</u>
TexPool Investment Pool	34 Days Average	AAAm	\$ 106,337
Certificates of Deposit (CD)	Various < 1 Year		37,072,752

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Investment pools are not categorized as to investment risk since specific securities relating to the government cannot be identified. The City utilizes Texas Local Government Investment Pool (TexPool). The value of the pool is reported at amortized cost.

Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool. The reported value of the pool is the same as the fair value of the pool shares. TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. Audited financial statements of the Pool are available at First Public, 12008 Research Blvd., Austin, Texas 78759.

In addition, TexPool is subject to review by the State Auditor's Office and by the Internal Auditor of the Comptroller's Office.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law and City policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2021, the City's investments in TexPool was rated AAAM by Standard and Poor's.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name. The City's demand deposits at year end are entirely covered by FDIC insurance and pledged collateral held in the City's name by the City's agent.

Concentration of Credit Risk

The City's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools.

Interest Rate Risk

In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 365 days. The maximum allowable stated maturity of any individual investment owned by the City shall not exceed two years from the time of purchase. As of September 30, 2021, TexPool's portfolio maintained a weighted average maturity of approximately 34 days.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. While the City's policy does not address this risk, the City has no foreign currency risk as of year-end.

Note 3 – Receivables

The receivables detailed in the following table are reported net of allowances in the fund financial statements as of September 30, 2021:

	Governmental Funds	Solid Waste Management Fund	Water and Sewer Fund	Internal Service Funds	Total
Receivables:					
Taxes	\$ 1,396,034	\$	\$	\$	\$ 1,396,034
Municipal Court	493,248				493,248
Other	181,024	422	313	276	182,035
Accounts	640,114	370,903	1,058,926	10,643	2,080,586
Gross Receivables	\$ 2,710,420	\$ 371,325	\$ 1,059,239	\$ 10,919	\$ 4,151,903
Less: Allowance for Uncollectibles	(1,290,790)	(1,515)	(5,193)		(1,297,498)
Net Total Receivables	<u>\$ 1,419,630</u>	<u>\$ 369,810</u>	<u>\$ 1,054,046</u>	<u>\$ 10,919</u>	<u>\$ 2,854,405</u>

Note 4 – Interfund Balances and Activity

Transfers to and from other funds:

Transfers In	Transfers Out	Amount	Purpose
Nonmajor Enterprise	Nonmajor Governmental	\$ (35,250)	Theatre Arts
Governmental/ISF Funds	Solid Waste Management	514,427	Administration
Governmental/ISF Funds	Water and Sewer	1,325,211	Administration
Enterprise Funds	Internal Service Funds	173,394	Reclass ISF Funds
Net Transfers		<u>\$ 1,977,782</u>	

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 5 - Capital Assets

Capital asset activity for the year ended September 30, 2021, was as follows:

	Beginning Balances	Increases	Net Transfers	Decreases	Ending Balances
Governmental Activities:					
Capital Assets Not Being Depreciated					
Land	\$ 674,289	\$	\$	\$	\$ 674,289
Construction in Progress	5,305,031	3,702,515	(4,491,958)		4,515,588
Total Capital Assets Not Being Depreciated	\$ 5,979,320	\$ 3,702,515	\$ (4,491,958)	\$ 0	\$ 5,189,877
Capital Assets Being Depreciated					
Buildings and Systems	\$ 7,028,849	\$ 1,942,525	\$ 1,093,579	\$ 1,768	\$ 10,063,185
Machinery and Equipment	10,786,283	272,902		478,451	10,580,734
Infrastructure	20,095,616	198,400	3,398,379	173	23,692,222
Total Capital Assets Being Depreciated	\$ 37,910,748	\$ 2,413,827	\$ 4,491,958	\$ 480,392	\$ 44,336,141
Less Accumulated Depreciation for:					
Buildings and Systems	\$ 2,994,786	\$ 181,265	\$	\$ 1,768	\$ 3,174,283
Machinery and Equipment	7,845,841	713,505		407,365	8,151,981
Infrastructure	14,994,763	504,982		30	15,499,715
Total Accumulated Depreciation	\$ 25,835,390	\$ 1,399,752	\$ 0	\$ 409,163	\$ 26,825,979
Total Capital Assets Being Depreciated, Net	\$ 12,075,358	\$ 1,014,075	\$ 4,491,958	\$ 71,229	\$ 17,510,162
Governmental Activities Capital Assets, Net	\$ 18,054,678	\$ 4,716,590	\$ 0	\$ 71,229	\$ 22,700,039

Depreciation was charged to governmental activities as follows:

General Government - Administration	\$ 15,920
General Government - Other	413,469
Public Safety	439,441
Public Works	399,189
Health	22,169
Recreation and Culture	109,564
Total Depreciation Charged to Governmental Activities	<u>\$ 1,399,752</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

	Beginning Balances	Increases	Decreases	Ending Balances
Business-Type Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 552,359	\$	\$	\$ 552,359
Construction in Progress	158,160	372,457		530,617
Total Capital Assets Not Being Depreciated	\$ 710,519	\$ 372,457	\$ 0	\$ 1,082,976
Capital Assets Being Depreciated:				
Buildings and Systems	\$ 2,753,418	\$ 8,718	\$	\$ 2,762,136
Machinery and Equipment	9,070,961	1,037,346	1,004,040	9,104,267
Infrastructure	50,446,758	605,176		51,051,934
Total Capital Assets Being Depreciated	\$ 62,271,137	\$ 1,651,240	\$ 1,004,040	\$ 62,918,337
Less Accumulated Depreciation for:				
Buildings and Systems	\$ 2,274,113	\$ 29,617	\$	\$ 2,303,730
Machinery and Equipment	5,125,824	759,974	920,361	4,965,437
Infrastructure	24,587,393	1,158,931		25,746,324
Total Accumulated Depreciation	\$ 31,987,330	\$ 1,948,522	\$ 920,361	\$ 33,015,491
Total Capital Assets Being Depreciated, Net	\$ 30,283,807	\$ (297,282)	\$ 83,679	\$ 29,902,846
Business-Type Activities Capital Assets, Net	\$ 30,994,326	\$ 75,175	\$ 83,679	\$ 30,985,822
Depreciation Expense		\$ 1,948,522		

Note 6 – Water Supply Contract Costs

Water supply contract costs of the City's business type activities was reported net of accumulated amortization as of September 30, 2021 at \$9,092,582. The gross unamortized balance of these costs was \$12,525,834 and the accumulated amortization was \$3,433,252 as of September 30, 2021.

Note 7 – Long-Term Obligations

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended September 30, 2021, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bond Payable	\$ 23,455,000	\$	\$ 885,000	\$ 22,570,000	\$ 935,000
Bond Premium, Net	648,826		37,254	611,572	
Compensated Absences	994,862	666,991	698,104	963,749	117,365
Total Governmental Activities	\$ 25,098,688	\$ 666,991	\$ 1,620,358	\$ 24,145,321	\$ 1,052,365

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Bonds Payable	\$ 5,635,000	\$	\$ 1,105,000	\$ 4,530,000	\$ 410,000
Bond Premium, Net	900,064	351,877	134,473	1,117,468	
Water Contract Obligations	4,306,554	1,646,066	2,467,098	3,485,522	551,371
Closure/Postclosure Landfill	1,684,236	64,256		1,748,492	
Compensated Absences	105,656	70,801	74,140	102,317	4,786
Total Business-Type Activities	<u>\$ 12,631,510</u>	<u>\$ 2,133,000</u>	<u>\$ 3,780,711</u>	<u>\$ 10,983,799</u>	<u>\$ 966,157</u>

The funds typically used to liquidate other long-term liabilities in the past are as follows:

Liability	Activity Type	Fund
Compensated Absences	Governmental	General Fund
Compensated Absences	Business-Type	Enterprise Funds

The Solid Waste Management Fund includes funds used to liquidate the liability for accrued landfill closure and post closure costs.

Debt service requirements on long-term debt at September 30, 2021, are as follows:

Year Ending September 30,	Bonds Payable and Water Contract Obligations		
	Principal	Interest	Total
2022	\$ 1,896,371	\$ 1,160,018	\$ 3,056,389
2023	1,983,517	1,068,711	3,052,228
2024	2,097,948	971,971	3,069,919
2025	2,019,273	869,799	2,889,072
2026	1,976,081	772,011	2,748,092
2027-2031	9,662,332	2,588,006	12,250,338
2032-2036	7,565,000	1,192,071	8,757,071
2037-2038	3,385,000	115,172	3,500,172
Totals	<u>\$ 30,585,522</u>	<u>\$ 8,737,759</u>	<u>\$ 39,323,281</u>

Interest expense incurred on long term debt during the year was \$1,153,975.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

General Obligation Bonds

The 2018 General Obligation Bonds are secured by ad valorem taxes levied by the City. The projects for this bond include 24th Street Reconstruction, City Hall/Police Department relocation and renovation, fire station no. 2 relocation, 16th Street pool reconstruction, downtown improvements and baseball field improvements. This series matures in 2038 and carries interest rates ranging from 3.00% to 5.00% the year end balance is \$22,570,000.

The 2020 General Obligation Refunding Bonds are secured by ad valorem taxes levied by the City. This series matures in 2030 and carries an interest rate of 4.00%, the year end balance was \$4,530,000.

Total general obligation debt for the City was \$27,100,000 as of September 30, 2021.

There are a number of limitations and restrictions contained in the bond indentures. Management has indicated that the City is in compliance with all significant limitations and restrictions.

Continuing Disclosure

The City has entered into a continuing disclosure undertaking to provide Annual Continuing Disclosure Reports to the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access website. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the City.

Surface Water Supply Contract Obligations

A significant portion of the City's water is supplied by a series of underground wells, together with surface water, which is purchased from the Canadian River Municipal Water Authority (CRMWA). CRMWA is a water district that was created in 1953 by the Texas legislature to construct a dam, water reservoir, and aqueduct system for the purpose of supplying water to surrounding cities. Its geographic area includes the surface water in the Texas Panhandle known as Lake Meredith, a series of underground wells, and the aqueduct system, which supplies 11 cities.

The 11 cities that are members of the aqueduct system have the right to elect the 19 members of the CRMWA governing board. The City's contractual share of the available water is approximately 3.733%. Each member may sell part or all of its rights under the contract to other members of the aqueduct system. Each member city is assessed its proportionate share of operating costs, which are accounted for by the City as operating costs.

The City's costs of its rights to the surface and ground water are recorded in the Water and Sewer Enterprise Fund and are being amortized over 85 years, which is the estimated useful life of the CRMWA facilities and water basis. Such costs that have been capitalized by the City as of September 30, 2021 and are being amortized over the life of the debt.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Although member cities have the right to elect the members of the CRMWA board, the City does not report this contract as a joint venture due to the following factors: (1) CRMWA was created by the State of Texas and is a subdivision thereof, as opposed to having been created by the members of CRMWA. (2) The City has no vested rights to the assets of CRMWA, nor responsibility for its liabilities, other than the City's proportionate share of the contractual construction obligations.

In connection with the financing of the initial construction project and subsequent projects undertaken by CRMWA, the City is obligated for its proportionate share of CRMWA debt.

Note 8 – Employee Retirement Benefits

Texas Municipal Retirement System (TMRS)

Plan Description

The City participates as one of 895 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmr.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75.00% of the member's deposits and interest.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Currently the City has adopted the following provisions related to the pension plan:

	<u>December 31, 2020</u>
Employee Deposit Rate	7.00%
Matching Ratio (City to Employee)	2 to 1
Years Required for Vesting	5
Service Requirement Eligibility (Expressed as Age / Years of Service)	60/5,0/25
Updated Service Credit	100% Repeating, Transfers
Annuity Increase (to Retirees)	70% of CPI

Employees Covered by Benefit Terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	118
Inactive Employees Entitled to but not Yet Receiving Benefits	61
Active Employees	<u>136</u>
Total Plan Employees	<u><u>315</u></u>

Contributions

The contribution rates for employees in TMRS are either 5.00%, 6.00%, or 7.00% of employee gross earnings, and the city matching percentages are either 100.00%, 150.00%, or 200.00%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7.00% of their annual gross earnings during the fiscal year. The required contribution rates for the City were 12.27% and 11.81% in calendar years 2019 and 2020, respectively. The City's contributions to TMRS for the year ended September 30, 2021, were \$829,061, and were in excess of required contributions by \$56,412.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

Inflation	2.50% per year
Overall Payroll Growth	2.45% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation
Amortization Period	25 years

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	30.00%	5.30%
Core Fixed Income	10.00%	1.25%
Non-Core Fixed Income	20.00%	4.14%
Real Return	10.00%	3.85%
Real Estate	10.00%	4.00%
Absolute Return	10.00%	3.48%
Private Equity	10.00%	7.75%

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance 12/31/2019	\$ 43,311,353	\$ 42,555,691	\$ (755,662)
Service Cost	1,032,671		(1,032,671)
Interest (on the Total Pension Liability)	2,877,949		(2,877,949)
Difference Between Expected and Actual Experience	(82,242)		82,242
Contributions - Employer		874,056	874,056
Contributions - Employee		441,043	441,043
Net Investment Income		3,228,374	3,228,374
Benefit Payments	(2,382,819)	(2,382,819)	
Administrative Expense		(20,902)	(20,902)
Other		(816)	(816)
Balance 12/31/2020	\$ <u>44,756,912</u>	\$ <u>44,694,627</u>	\$ <u>(62,285)</u>

Sensitivity of the net pension liability to changes in the discount rate.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

1% Decrease	Current Rate Assumption	1% Increase
\$ (5,909,332) \$	(62,285) \$	4,765,677

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension Expense, Deferred Outflows, and Deferred Inflows Related to Pensions

For the year ended September 30, 2021, the City recognized pension expense of (\$253,798) and calculated as shown below:

Total Service Cost	\$ 1,032,671
Interest on the Total Pension Liability	2,877,949
Employee Contributions (Reduction of Expense)	(441,043)
Projected Earnings on Plan Investments (Reduction of Expense)	(2,872,509)
Administrative Expense	20,902
Other Changes in Fiduciary Net Position	816
Recognition of Current Year Outflow (Inflow) of Resources-Liabilities	(408,135)
Recognition of Current Year Outflow (Inflow) of Resources-Assets	(464,449)
Total Pension Expense	<u>\$ (253,798)</u>

At September 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Pension Plan Adjustments	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 13,495	\$ 386,777
Changes in Assumptions	1,542,379	2,758,198
Difference between projected and actual investment earnings	613,946	
Contributions Subsequent to the Measurement Date	<u>\$ 2,169,820</u>	<u>\$ 3,144,975</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

\$613,946 of employer contribution deferral will be fully amortized in fiscal year 2022. Total amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Plan Year	Amortization of Deferred Outflows
2021	\$ (765,294)
2022	(21,289)
2023	(731,345)
2024	(71,173)
	<u>\$ (1,589,101)</u>

Plainview Firemen's Relief and Retirement Fund (PFRRF)

Plan Description

The Board of Trustees of the Firemen's Relief and Retirement Fund of Plainview, Texas (the Plan) is the administrator of a single-employer defined benefit pension plan. The Board of Trustees consists of three firemen elected by the members, two citizens elected by the board, and the City Mayor and Finance Director serving as ex-officio members. Substantially all firefighters in the Plainview Fire Department are covered by the Plan. The plan is not subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and was amended effective October 1, 2009.

As of December 31, 2019, which is the most recent actuarial valuation date, the plan had 39 retirees and beneficiaries currently receiving benefits, 2 terminated members with deferred benefits, and 32 active members. The total plan membership is 73.

Benefits Provided

The Plan provides service retirement, death, disability, and withdrawal benefits. These benefits fully vest after 20 years of credited service with partial vesting available with 10 years of service. Members hired before October 1, 1994 may retire at age 50 with 20 years of service. Members hired on or after October 1, 1994 may retire at age 53 with 20 years of service if vested on January 1, 2017. Members hired on or after October 1, 1994 may retire at age 54 with 20 years of service if not vested on January 1, 2018. As of the December 31, 2019 actuarial valuation date, the Plan provided a monthly normal service retirement benefit, payable in a joint and two-thirds to spouse form of annuity, equal to 63.75% of "highest 60-month average salary", plus a "longevity" benefit equal to \$78 per month for each whole year of service in excess of 20 years, subject to a 15 year maximum. There is no provision for automatic postretirement benefit increases. The Plan has the authority to provide, and has in the past provided for, ad hoc postretirement benefit increases. The benefit provisions of this plan are authorized by the Texas Local Fire Fighter's Retirement Act (TLFFRA). TLFFRA provides the authority and procedure to amend benefit provisions.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the City. The costs of administering the Plan are financed from the trust.

A firefighter has the option to participate in a Deferred Retirement Option Plan (DROP) which provides a lump sum benefit and a reduced annuity upon termination of employment. This option is available with a reduced monthly benefit is determined based on an elected lump sum amount such that the combined present value of the benefits under the option is actuarially equivalent to that of the normal form of the monthly benefit. Optional forms are also available at varying levels of surviving spouse benefits instead of the standard two-thirds form.

There is no provision for automatic post-retirement benefit increases. PFRRF has the authority to provide, and has periodically provided for in the past, ad hoc post-retirement benefit increases. The benefit provisions of this plan are authorized by the TLFFRA. TLFFRA provides the authority and procedure to amend benefit provisions. Amending the plan requires approval of any proposed change by: a) an eligible actuary and b) a majority of the participating members of the fund.

Contributions

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the city. While the actual contribution rates are not actuarially determined, state law requires that each plan of benefits adopted by PFRRF be approved by an eligible actuary. The actuary certifies that the contribution commitment by the firefighters and the city provides an adequate financing arrangement. Using the entry age actuarial cost method, PFRRF's service cost contribution rate is determined as a percentage of payrolls. The excess of the total contribution rate over the service cost contribution is used to amortize PFRRF's net pension liability, if any, and the number of years needed to amortize PFRRF's net pension liability, if any is determined using a level percentage of payroll method. The costs of administering the plan are financed by PFRRF.

Employees were required to contribute 14.00% of their annual gross earnings during the fiscal year. The contribution rate for the City was 25% as of June 2021. The City's contributions to PFRRF for the year ended September 30, 2021 were \$1,521,140 and were in excess of the required contributions by \$1,000,000.

The City has submitted a pension restoration plan to the pension review board and made excess payments in compliance with this plan.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Net Pension Liability

The PFRRF's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuary valuation as of December 31, 2019.

Changes in Net Pension Liability

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balance 12/31/2019	\$ 17,622,587	\$ 6,238,767	\$ (11,383,820)
Service Cost	293,186		(293,186)
Interest (on the Total Pension Liability)	1,304,578		(1,304,578)
Contributions - Employee		316,761	316,761
Contributions - Employer		542,413	542,413
Net Investment Income		669,378	669,378
Benefit Payments	(1,042,788)	(1,042,788)	
Administrative Expense		(22,708)	(22,708)
Balance 12/31/2020	<u>\$ 18,177,563</u>	<u>\$ 6,701,823</u>	<u>\$ (11,475,740)</u>

Sensitivity of the Net Pension Liability to changes in discount rate of 7.50%.

<u>1% Decrease</u>	<u>Current Rate Assumption</u>	<u>1% Increase</u>
\$ (13,568,131)	\$ (11,475,740)	\$ (9,740,556)

Pension Expense and Deferred Outflows of Resources

Pension Expense for the year ended September 30, 2021 was \$875,426 and is as follows:

Total Service Cost	\$ 293,186
Interest on the Total Pension Liability	1,304,578
Employee Contributions (Reduction of Expense)	(316,761)
Projected Earnings on Plan Investments (Reduction of Expense)	(460,170)
Administrative Expense	22,708
Amortization of Deferred Inflows and Outflows	<u>31,885</u>
Total Pension Expense	<u>\$ 875,426</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Deferred Outflows of Resources related to the pension plan at September 30, 2021 were made up of as follows and will be amortized according to the table below:

<u>Pension Plan Adjustments</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 89,924	\$
Changes in Assumptions	151,708	
Difference between projected and actual investment earnings		373,207
Contributions Subsequent to the Measurement Date	<u>1,398,733</u>	
Total	<u>\$ 1,640,365</u>	<u>\$ 373,207</u>

Employer contributions of \$1,398,733 related to contributions subsequent to the plan measurement date will be fully amortized in plan year 2021. Total amounts will be amortized as follows:

<u>Plan Year</u>	<u>Amortization of Deferred Outflows</u>
2021	\$ (1,240)
2022	95,479
2023	(183,972)
2024	(41,842)
2025	
	<u>\$ (131,575)</u>

Changes Subsequent to the Measurement Date

In May 2021, the board of trustees amended the plan to exclude overtime from the calculation of the "Highest 60 Month Average Salary" and adopting a new formula benefit equal to 2.5% of the firefighters highest 60 month average salary times years of service not to exceed 20 years. The plan also amended and put a cap on additional service benefits paid by the plan. The effect of the changes has not been reflected in these financial statements because the impact cannot be reasonably estimated.

Other Retirement and Miscellaneous Benefits

The City makes available to all of its full-time employees a custom benefit plan (cafeteria plan) under Internal Revenue Code Section 125 and a deferred compensation plan under Internal Revenue Code 457.

The City does not contribute to these plans. All contributions are made by employees who elect to participate in the plans. The City remits employee contributions to the plan trustees on a regular basis. The City does not administer the Section 457 plan, nor does it provide investment advice to the plan. Accordingly, the Section 457 plan is not a part of the City's reporting entity.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 9 – Health Care Coverage

The City provided health insurance benefits to eligible employees who chose to participate. Employees, at their option, authorize payroll withholdings to pay contributions for dependent coverage. Blue Cross Blue Shield, a licensed insurer, provided the health insurance coverage.

Note 10 – Other Postemployment Benefits

Plan Description

The City participates in the City of Plainview Retiree Health Care Plan. This is a single employer plan that is not administered by a trust. There are no assets accumulated in a trust. Texas Local Government Code Section 177.001 assigns the authority to establish and amend benefit provisions to the City Council.

Plan Benefits

Full-time employees, their spouse, and dependents, and retirees, their spouse, and dependents are eligible to participate in the City's single-employer health care plan. Eligible retirees choosing to participate in the plan pay premiums to the plan. Retiree coverage terminates at the end of the month that the retiree becomes eligible for Medicare or Medicaid.

Plan Membership

As of December 31, 2019, the last actuarial valuation date, the plan had 7 inactive members currently receiving benefits, 0 inactive members entitled to but not yet receiving benefits, and 169 active plan members. Total membership as of December 31, 2019 was 176 members.

Contributions

The funding policy of the plan is to ensure that adequate resources are available to meet the required insurance premiums for the upcoming year. It is not the intent of the funding policy to pre-fund retiree life insurance during employees' entire careers. The City's contributions, which equaled the required contribution, were based upon a factor of 1.575 which equals the ratio of the expected retiree claims to the expected retiree contributions. Total contributions paid by the City equaled \$43,577 for the year ended December 31, 2020.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Actuarial Assumptions

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Individual Entry Age Normal
Discount Rate	2.00%
Inflation	2.50%
Projected Salary Increases	3.50% to 11.50% for TMRS Employees and 3.50% To 8.00% for Firefighters, including inflation
Health Care Cost Trend Rates	Initial Rate of 7.00% declining to 4.15% after 15 Years

Mortality Rate – Service Retirees

2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. For healthy TMRS retirees, the gender-distinct 2019 Municipal Retirees of Texas mortality tables are used. The rates are projected on a fully generational basis using the ultimate mortality improvement rates in the MP tables to account for future mortality improvements. For healthy firefighter retirees, the gender-distinct 2010 Pub-S mortality tables projected generationally with Scale MP-2018.

Mortality Rate – Disabled Retirees

2019 Municipal Retirees of Texas Mortality Tables with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

Actuarial assumptions used in the December 31, 2019 valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period December 31, 2014 through December 31, 2018.

Discount Rate

There was a change in discount rate from 2.75% as of December 31, 2019 to 2.00% as of December 31, 2020. The rate was derived from the 20 year municipal GO AA index.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows of Resources Relate to OPEB

As of September 30, 2021, the City reported a total OPEB Liability of \$1,022,655 measured as of December 31, 2020.

For the year ended September 30, 2021 the City recognized OPEB expense of \$44,353. Changes of assumptions reflect the change in the discount rate. There were no other changes in assumptions during the year.

Changes in the total OPEB liability for the measurement year ended December 31, 2020 are as follows:

Balance as of December 31, 2019	\$ 945,696
Changes for the year:	
Service Cost	40,868
Interest on Total OPEB Liability	25,969
Experience Differences	(14,039)
Effect of Assumptions Changes or Inputs	67,738
Benefit Payments	<u>(43,577)</u>
Balance as of December 31, 2020	<u>\$ 1,022,655</u>

Discount Rate Sensitivity Analysis

The following presents the total OPEB liability of the City, calculated using the discount rate of 2.75%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.00%) or 1 percentage point higher (3.00%) than the current rate.

	1% Decrease in Discount Rate (1.00%)	Discount Rate (2.00%)	1% Increase in Discount Rate (3.00%)
Total OPEB Liability	\$ <u>(1,122,430)</u>	\$ <u>(1,022,655)</u>	\$ <u>(933,596)</u>

Health Care Cost Trend Rate Sensitivity Analysis

The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as, what the net OPEB liability would be if it were calculated using a trend rate that is one percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease in HCT Rate	Current HCT Rate Assumption	1% Increase in HCT Rate
Total OPEB Liability	\$ <u>(909,640)</u>	\$ <u>(1,022,655)</u>	\$ <u>(1,156,786)</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

At September 30, 2021 the City reported its deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contribution Deferral	\$ 32,683	\$
Experience Differences		247,649
Changes in Assumptions	<u>151,857</u>	<u>23,883</u>
	<u>\$ 184,540</u>	<u>\$ 271,532</u>

\$32,683 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended September 30, 2021. The balances of deferred outflows and inflows of resources related to OPEB, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

	<u>Amortization of Deferred Resources</u>
2022	\$ (22,484)
2023	(22,484)
2024	(22,484)
2025	(25,309)
2026	(25,745)
Thereafter	(1,169)
	<u>\$ (119,675)</u>

Note 11 - Risk Management

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, error and omission, injuries to employees, and natural disasters. The City obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for the aforementioned insurance coverage.

The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance. The City continues to carry commercial insurance for other risks of loss.

There were no significant reductions in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years. The City is generally self-insured for physical damage to vehicles.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 12 – Contingencies and Litigation

Contingencies

The City participates in grant programs which are governed by various regulations and rules of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the City, there are no significant contingent liabilities relating to the compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Litigation and Claims

Certain claims have been made against the City. The City intends to vigorously defend such claims or any suit. In the opinion of management, the ultimate resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 13 – Closure and Post Closure Care

State and federal laws and regulations require the City to place a final cover on its City of Plainview Municipal Solid Waste Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The \$1,748,492 reported as landfill closure and postclosure care liability as of September 30, 2021, represents the cumulative amount reported to date based on the use of 25.01% of the estimated capacity of the landfill. The City will recognize the remaining estimated cost of closure and postclosure of \$5,242,678 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2021. The City expects to close the landfill in the year 2095. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

It is the policy of the City to satisfy the EPA financial assurance requirements using the financial test method. Additionally, the Solid Waste Management Fund has cash and investments equal to the recorded liability for landfill closure and postclosure costs, which amounted to \$1,748,492 as of September 30, 2021.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 14 – Investment in Joint Venture

Plainview/Hale County Airport

The Plainview/Hale County Airport is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by an Airport Board composed of seven members. Three members are appointed by the City and three members are appointed by the County. The seventh board member is selected by the other six board members and is approved by both the City and County. The degree of control of each government consists of its representation on the Board. Hale County is the fiscal agent for the joint venture. General airport operations are funded by user charges and typically require support for major improvements only.

Complete financial statements for the joint venture can be obtained from:
Melinda Silvas, County Auditor
County of Hale
500 Broadway
Plainview, TX 79072

Transactions with the Plainview/Hale County Airport for the year ended September 30, 2021 included those related to routine water, sewer and solid waste utility services.

<u>Year Ending Date</u>	<u>12/31/2020</u>
Total Current Assets	\$ 149,337
Total Capital Assets	2,748,887
Total Current Liabilities	6,933
Net Position	2,891,291
Operating Revenues	1,160,686
Operating Expenses	146,319
Change in Net Position	1,014,367
50% Share of Change	\$ 507,184
50% Share of Net Position	1,445,645

The City's interest in the joint venture is accounted for using the equity method.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Plainview/Hale County Business Park

The City of Plainview/Hale County Business Park is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by the Community Development Program Committee composed of five members. Two members are appointed by the City and two members are appointed by the County. The fifth board member is the Plainview Hale County Economic Development Corporation. The degree of control of each government consists of its representation on the Board. The City of Plainview is the fiscal agent for the joint venture.

<u>Year Ending Date</u>	<u>9/30/2021</u>
Total Current Assets	\$ 216,289
Total Capital Assets	3,906,280
Total Current Liabilities	84,376
Net Position	4,038,193
Operating Revenues	1,320
Operating Expenses	213,975
Change in Net Position	(212,655)
50% Share of Change	\$ (106,327)
50% Share of Net Position	2,019,096

Complete financial statements can be obtained from Sarianne Beversdorf, Director of Finance for the City of Plainview, Texas.

The City's interest in the joint venture is accounted for using the equity method.



**Required Supplementary
Information**

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-1

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 836,912	\$ 967,833	\$ 1,001,561	\$ 990,927	\$ 1,012,414	\$ 998,127	\$ 1,032,671
Interest	2,535,501	2,620,150	2,623,657	2,665,352	2,747,274	2,791,749	2,877,949
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)
Changes in Assumptions		246,279				31,021	(82,242)
Differences between Expected and Actual Experience	(335,859)	(374,526)	(569,418)	(155,319)	(1,011,071)	(299,073)	
Other							
Net Change	\$ 1,034,428	\$ 1,676,379	\$ 762,490	\$ 928,714	\$ 724,773	\$ 1,380,515	\$ 1,445,559
Beginning Balance	36,804,054	37,838,482	39,514,861	40,277,351	41,206,065	41,930,838	43,311,353
Ending Balance	\$ 37,838,482	\$ 39,514,861	\$ 40,277,351	\$ 41,206,065	\$ 41,930,838	\$ 43,311,353	\$ 44,756,912
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 394,106	\$ 439,639	\$ 432,506	\$ 427,387	\$ 438,003	\$ 429,170	\$ 441,043
Employer Contributions	982,725	999,335	958,277	968,397	842,843	870,719	874,056
Net Investment Income	1,914,838	51,262	2,325,769	4,962,819	(1,184,982)	5,813,173	3,228,374
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)
Administration Expenses	(19,992)	(31,224)	(26,267)	(25,722)	(22,908)	(32,861)	(20,902)
Other	(1,644)	(1,541)	(1,416)	(1,304)	(1,198)	(986)	(816)
Net Change	\$ 1,267,907	\$ (325,886)	\$ 1,395,559	\$ 3,759,331	\$ (1,952,086)	\$ 4,937,906	\$ 2,138,936
Beginning Balance	33,472,960	34,740,867	34,414,981	35,810,540	39,569,871	37,617,785	42,555,691
Ending Balance	\$ 34,740,867	\$ 34,414,981	\$ 35,810,540	\$ 39,569,871	\$ 37,617,785	\$ 42,555,691	\$ 44,694,627
Net Pension Liability	\$ 3,097,615	\$ 5,099,880	\$ 4,466,811	\$ 1,636,194	\$ 4,313,053	\$ 755,662	\$ 62,285
Fiduciary Net Position as a Percentage of Total Pension Liability	91.81%	87.09%	88.91%	96.03%	89.71%	98.26%	99.86%
Covered Payroll	\$ 5,630,088	\$ 6,280,553	\$ 6,178,661	\$ 6,105,526	\$ 6,257,191	\$ 6,131,004	\$ 6,300,618
Net Pension Liability as a Percentage of Covered Payroll	55.02%	81.20%	72.29%	26.80%	68.93%	12.33%	0.99%

Note: Only seven years of GASB 68 data available as of 12/31/2020. The remaining three years of data will be built on a go forward basis.
The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-2

SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2021
Actuarially Determined Contribution	\$ 891,149	\$ 840,196	\$ 856,829	\$ 835,845	\$ 804,511	\$ 776,863	\$ 772,649
Actual Contributions	965,416	964,940	977,353	949,351	873,507	877,836	829,061
Contribution Deficiency (Excess)	<u>\$ (74,267)</u>	<u>\$ (124,744)</u>	<u>\$ (120,524)</u>	<u>\$ (113,506)</u>	<u>\$ (68,996)</u>	<u>\$ (100,973)</u>	<u>\$ (56,412)</u>
Covered Payroll	\$ 5,988,907	\$ 6,097,216	\$ 6,217,914	\$ 6,205,237	\$ 6,105,002	\$ 6,222,281	\$ 6,474,047
Contributions as a Percentage of Covered Payroll	16.12%	15.83%	15.72%	15.30%	14.31%	14.11%	12.81%

Note: Only seven years of GASB 68 data available as of 09/30/2021. The remaining three years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-3

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 238,404	\$ 247,001	\$ 214,415	\$ 270,937	\$ 268,578	\$ 272,731	\$ 293,186
Interest	1,033,343	1,032,210	1,193,655	1,162,768	1,215,971	1,204,407	1,304,578
Differences between Expected and Actual Experience		229,642		(417,567)		179,846	
Changes of Benefit Terms				(45,183)			
Changes in Assumptions		824,918		306,088		303,416	
Benefit Payments	(796,307)	(693,960)	(841,741)	(942,137)	(1,198,272)	(1,133,779)	(1,042,788)
Net Change	\$ 475,440	\$ 1,639,811	\$ 566,329	\$ 334,906	\$ 286,277	\$ 826,621	\$ 554,976
Beginning Balance	13,493,203	13,968,643	15,608,454	16,174,783	16,509,689	16,795,966	17,622,587
Ending Balance	\$ 13,968,643	\$ 15,608,454	\$ 16,174,783	\$ 16,509,689	\$ 16,795,966	\$ 17,622,587	\$ 18,177,563
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 261,936	\$ 285,079	\$ 275,801	\$ 283,992	\$ 301,628	\$ 300,986	\$ 316,761
Employer Contributions	440,812	496,188	486,198	507,975	546,889	536,416	542,413
Net Investment Income	177,500	(260,075)	177,500	897,626	(345,550)	1,106,970	669,378
Benefit Payments	(796,307)	(693,960)	(841,741)	(942,137)	(1,198,272)	(1,133,779)	(1,042,788)
Administration Expenses	(76,558)	(7,176)	(12,556)	(20,975)	(22,329)	(8,617)	(22,708)
Net Change	\$ 7,383	\$ (179,944)	\$ 131,046	\$ 726,481	\$ (717,634)	\$ 801,976	\$ 463,056
Beginning Balance	5,469,459	5,476,842	5,296,898	5,427,944	6,154,425	5,436,791	6,238,767
Ending Balance	\$ 5,476,842	\$ 5,296,898	\$ 5,427,944	\$ 6,154,425	\$ 5,436,791	\$ 6,238,767	\$ 6,701,823
Net Pension Liability	\$ 8,491,801	\$ 10,311,556	\$ 10,746,839	\$ 10,355,264	\$ 11,359,175	\$ 11,383,820	\$ 11,475,740
Fiduciary Net Position as a Percentage of Total Pension Liability	39.21%	33.94%	33.56%	37.28%	32.37%	35.40%	36.87%
Covered Payroll	\$ 1,836,743	\$ 2,036,279	\$ 1,970,007	\$ 2,028,514	\$ 2,010,853	\$ 2,006,573	\$ 2,111,740
Net Pension Liability as a Percentage of Covered Payroll	462.33%	506.39%	545.52%	510.49%	564.89%	567.33%	543.43%

Note: Only seven years of GASB 68 data available as of 12/31/2020. The remaining three years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-4

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2020
Actuarially Determined Contribution	\$ 621,787	\$ 702,748	\$ 781,267	\$ 507,975	\$ 481,681	\$ 519,872	\$ 521,140
Actual Contributions	449,830	500,465	504,960	526,060	522,875	540,815	1,521,140
Contribution Deficiency (Excess)	<u>\$ 171,957</u>	<u>\$ 202,283</u>	<u>\$ 276,307</u>	<u>\$ (18,085)</u>	<u>\$ (41,194)</u>	<u>\$ (20,943)</u>	<u>\$ (1,000,000)</u>
Covered Payroll	\$ 1,836,743	\$ 1,965,212	\$ 2,016,713	\$ 2,042,388	\$ 1,951,707	\$ 2,106,451	\$ 2,104,503
Contributions as a Percentage of Covered Payroll	24.49%	25.47%	25.04%	25.76%	26.79%	25.67%	72.28%

Note: Only seven years of GASB 68 data available as of 09/30/2021. The remaining seven years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-5

SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
PLAINVIEW RETIREE HEALTH INSURANCE PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2017	12/31/2018	12/31/2019	12/31/2020
	Total OPEB Liability	Total OPEB Liability	Total OPEB Liability	Total OPEB Liability
Service Cost	\$ 34,287	\$ 39,447	\$ 35,144	\$ 40,868
Interest	41,690	38,509	41,799	25,969
Differences between Expected and Actual Experience		(16,373)	(312,392)	(14,039)
Benefit Payments	(56,285)	(60,342)	(52,874)	(43,577)
Changes in Assumptions	48,991	(39,579)	98,403	67,738
Net Change	\$ 68,683	\$ (38,338)	\$ (189,920)	\$ 76,959
Beginning Balance	1,105,271	1,173,954	1,135,616	945,696
Ending Balance	\$ 1,173,954	\$ 1,135,616	\$ 945,696	\$ 1,022,655
Total OPEB Liability	\$ 1,173,954	\$ 1,135,616	\$ 945,696	\$ 1,022,655
Covered Payroll	\$ 7,982,109	\$ 8,052,349	\$ 8,677,253	\$ 8,447,944
Total OPEB Liability as a Percentage of Covered Payroll	14.71%	14.10%	10.90%	12.11%

Note: Only four years of GASB 75 data available as of 12/31/2020. The remaining six years of data will be built on a go forward basis.

Notes to RSI:

1. This plan does not have assets accumulated in a trust that meets the criteria in GASBS No. 75.
2. Changes in Assumptions are due to updating discount rate based on the requirements of GASBS No. 75.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-6

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 5,361,340	\$ 5,361,340	\$ 5,506,424	\$ 145,084
Sales and Use Taxes	3,892,000	3,892,000	4,802,981	910,981
Gross Receipts Business Tax	30,000	30,000	30,763	763
Selective Sales and Use Taxes	1,344,230	1,344,230	1,389,660	45,430
Licenses and Permits	78,350	78,350	103,499	25,149
Intergovernmental Revenue and Grants	323,785	345,345	468,115	122,770
Charges for Services	632,880	632,880	757,398	124,518
Fines and Fees	332,160	332,160	170,722	(161,438)
Investment Earnings	110,000	110,000	75,336	(34,664)
Rents and Royalties	600	600	600	
Other Revenue	29,250	41,450	48,232	6,782
	<u>\$ 12,134,595</u>	<u>\$ 12,168,355</u>	<u>\$ 13,353,730</u>	<u>\$ 1,185,375</u>
Expenditures:				
Current:				
General Government - Administration				
City Council	\$ 67,345	\$ 67,345	\$ 51,708	\$ 15,637
City Manager	488,955	488,955	481,079	
Municipal Court	167,970	172,770	160,462	12,308
Legal	165,970	165,970	101,711	64,259
Finance	79,990	80,590	72,514	8,076
Human Resources	194,255	213,190	197,602	15,588
Information Technology	211,115	214,315	202,181	12,134
General Government - Other				
Nondepartmental	487,210	490,435	419,351	71,084
Building Operations	103,260	103,260	89,540	13,720
Custodial Services		13,020		13,020
Property Tax Appraisal / Collection	153,625	153,625	151,931	1,694
Health				
Community Development	391,150	403,260	337,109	66,151
City-County Health Department	128,110	141,585	98,445	43,140
Health TDH - ORP	90,685	90,770	74,009	16,761
Health TDH - IMM	203,455	223,465	186,182	37,283
Public Safety				
Police	3,888,630	4,044,905	3,559,974	484,931
Fire	3,819,870	5,005,365	4,711,102	294,263
Traffic Control	230,635	234,835	183,085	51,750
Emergency Operations Center	36,450	59,265	45,337	
Street Lighting	223,935	259,370	236,333	23,037
Animal Control	160,255	167,005	141,670	25,335
Public Works				
Public Works - General	170,605	171,805	156,584	15,221
Street Cleaning	180,020	184,355	147,688	36,667
Streets - Other	787,170	814,045	716,433	97,612
Recreation and Culture				
Main Street	131,870	147,345	136,323	11,022
Parks	808,695	829,835	756,075	73,760
Swimming Pool	52,500	105,049	75,287	29,762
Airport	5,000	5,000		5,000
Library	458,535	477,535	420,861	56,674
Total Expenditures	<u>\$ 13,887,265</u>	<u>\$ 15,528,269</u>	<u>\$ 13,910,576</u>	<u>\$ 1,595,889</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,752,670)</u>	<u>\$ (3,359,914)</u>	<u>\$ (556,846)</u>	<u>\$ 2,781,264</u>
Other Financing Sources (Uses):				
Transfers In (Out)	\$ 1,366,990	\$ 472,745	\$ 578,088	\$ 105,343
Proceeds from the Sale of Capital Assets	1,000	1,000	3,091	2,091
Total Other Financing Sources	<u>\$ 1,367,990</u>	<u>\$ 473,745</u>	<u>\$ 581,179</u>	<u>\$ 107,434</u>
Net Change in Fund Balances	<u>\$ (384,680)</u>	<u>\$ (2,886,169)</u>	<u>\$ 24,333</u>	<u>\$ 2,910,502</u>
Fund Balances - Beginning	<u>14,435,336</u>	<u>14,435,336</u>	<u>14,435,336</u>	
Fund Balances - Ending	<u>\$ 14,050,656</u>	<u>\$ 11,549,167</u>	<u>\$ 14,459,669</u>	

The accompanying notes are an integral part of this statement.

**CITY OF PLAINVIEW, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31, and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 11.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014 - 2018

Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.
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Other Information:

Changes in Assumptions:	There were no changes in assumptions during the year.
Benefits Changes:	There were no benefit changes during the year.

**CITY OF PLAINVIEW, TEXAS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

Valuation Date:

Notes

As of December 31, 2019 for the measurement year ended December 31, 2020.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed period level percent of pay
Remaining Amortization Period	79.7 years
Asset Valuation Method	Market value of assets
Salary Increases	Service Graded
Investment Rate of Return	7.5%, net of plan expenses
Retirement Age	Age and Service - Related
Mortality	Pub2010PS with MP 2018 projection

Other Information:

Changes in Benefits:

There were no benefit changes during the year.

Changes in Assumptions:

There were no assumption changes during the year.

**CITY OF PLAINVIEW, TEXAS
GENERAL FUND BUDGETARY COMPARISON SCHEDULE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2021**

BUDGETARY DATA

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to the beginning of the fiscal year, the City prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- b. A meeting of the City Council is then called for the purpose of adopting the proposed budget. At least 10 days public notice of the meeting must have been given.
- c. Prior to the start of the fiscal year, the budget is legally enacted through passage of a resolution by the City Council.

Once a budget is approved, it can be amended only by approval of a majority of the members of the City Council. As required by law, such amendments are made before the fact, are reflected in the official minutes of the City Council and are not made after fiscal year end. The legal level of control is at the fund level. During the year, the budget was amended as necessary. All budget appropriations lapse at year end.

The budget is presented on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).



PLAINVIEW, TX
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**Combining Statements &
Budget Comparisons**

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-1

COMBINING BALANCE SHEET

GENERAL FUND

SEPTEMBER 30, 2021

	General	Capital Improvement	Street Improvement	Economic Development	Total General Fund (See Exhibit A-3)
Assets:					
Cash and Cash Equivalents	\$ 6,704,605	\$ 1,700,575	\$ 306,274	\$ 618,087	\$ 9,329,541
Investments	7,157,618	766,379		63,947	7,987,944
Interest Receivable	403	43		4	450
Accounts Receivable (Net)	232,826				232,826
Taxes Receivable (Net)	916,343				916,343
Due from Other Governments	40,702				40,702
Grants Receivable	138,226				138,226
Prepaid Expense	27,728				27,728
Inventories	51,584				51,584
Total Assets	\$ 15,270,035	\$ 2,466,997	\$ 306,274	\$ 682,038	\$ 18,725,344

LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCES:

Liabilities:					
Accounts Payable	\$ 493,870	\$ 33,295	\$ 2,250	\$	\$ 529,415
Wages Payable	110,163				110,163
Compensated Absences Payable	2,803				2,803
Total Liabilities	\$ 606,836	\$ 33,295	\$ 2,250	\$ 0	\$ 642,381
DEFERRED INFLOWS OF RESOURCES:					
Property Taxes	\$ 102,265	\$	\$	\$	\$ 102,265
Fines and Fees	92,765				92,765
Emergency Medical Services	8,500				8,500
Total Deferred Inflows of Resources	\$ 203,530	\$ 0	\$ 0	\$ 0	\$ 203,530
Fund Balances:					
Nonspendable Fund Balances:					
Prepaids	\$ 27,728	\$	\$	\$	\$ 27,728
Inventories	51,584				51,584
Assigned		2,433,702	304,024	682,038	3,419,764
Unassigned	14,380,357		304,024		14,380,357
Total Fund Balances	\$ 14,459,669	\$ 2,433,702	\$ 304,024	\$ 682,038	\$ 17,879,433
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 15,270,035	\$ 2,466,997	\$ 306,274	\$ 682,038	\$ 18,725,344

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General	Capital Improvement	Street Improvement	Economic Development	CARES Grant	Total General Fund (See Exhibit A-5)
Revenue:						
Taxes						
Property Taxes and Related Fees	\$ 5,506,424	\$	\$	\$	\$	\$ 5,506,424
Sales and Use Taxes	4,802,981					4,802,981
Gross Receipts Business Tax	30,763					30,763
Selective Sales and Use Taxes	1,389,660					1,389,660
Licenses and Permits	103,499					103,499
Intergovernmental Revenue and Grants	468,115					468,115
Charges for Services	757,398					757,398
Fines and Fees	170,722					170,722
Investment Earnings	75,336	6,694	445	1,437		83,912
Rents and Royalties	600					600
Contributions and Donations		23,000				23,000
Other Revenue	48,232		445	1,437	0	48,232
Total Revenue	\$ 13,353,730	\$ 29,694	\$ 445	\$ 1,437	\$ 0	\$ 13,385,306
Expenditures:						
Current						
General Government - Administration	\$ 1,267,257	\$	\$	\$	\$	\$ 1,267,257
General Government - Other	624,899	173,060				797,959
Public Safety	8,805,270					8,805,270
Public Works	1,020,705					1,020,705
Health	688,416				208,557	896,973
Recreation and Culture	1,315,951			156,142		1,315,951
Economic Development						156,142
Capital Outlay	188,078	11,437				199,515
Total Expenditures	\$ 13,910,576	\$ 184,497	\$ 0	\$ 156,142	\$ 208,557	\$ 14,459,772
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (556,846)	\$ (154,803)	\$ 445	\$ (154,705)	\$ (208,557)	\$ (1,074,466)
Other Financing Sources (Uses):						
Transfers In (Out)	\$ 578,088	\$ 1,000,000	\$ 150,000	\$ 390,000	\$ (562,812)	\$ 1,555,276
Proceeds from the Sale of Capital Assets	3,091					3,091
Total Other Financing Sources (Uses)	\$ 581,179	\$ 1,000,000	\$ 150,000	\$ 390,000	\$ (562,812)	\$ 1,558,367
Net Change in Fund Balances	\$ 24,333	\$ 845,197	\$ 150,445	\$ 235,295	\$ (771,369)	\$ 483,901
Fund Balances - Beginning	14,435,336	1,588,505	153,579	446,743	771,369	17,385,532
Fund Balances - Ending	\$ 14,459,669	\$ 2,433,702	\$ 304,024	\$ 682,038	\$ 0	\$ 17,879,433

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-3

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

ASSETS	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuency Prevention and Diversion Fund	Municipal Court Technology Fund	PEG Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-3)
Assets:										
Cash and Cash Equivalents	\$ 110,930	\$ 7,794	\$ 2,433	\$ 37,459	\$ 10,865	\$ 48,179	\$ 206,951	\$ 104,506	\$	\$ 529,117
Investments	702,087									702,087
Interest Receivable	40									40
Taxes Receivable (Net)	31,942		2,518				8,229	12,932		53,103
Grants Receivable										2,518
Total Assets	\$ 844,999	\$ 7,794	\$ 4,951	\$ 37,459	\$ 10,865	\$ 48,179	\$ 215,180	\$ 117,438	\$ 0	\$ 1,286,865
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 2,676	\$	\$ 490	\$ 1,899	\$	\$ 1,899	\$	\$	\$	\$ 6,964
Wages Payable	601		128							729
Total Liabilities	\$ 3,277	\$ 0	\$ 618	\$ 1,899	\$ 0	\$ 1,899	\$ 0	\$ 0	\$ 0	\$ 7,693
DEFERRED INFLOWS OF RESOURCES:										
Grants Paid in Advance	\$ 0	\$ 0	\$ 4,333	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,333
Fund Balances:										
Restricted Fund Balances:										
Restricted for Enabling Legislation	\$ 841,722	\$ 7,794	\$	\$ 35,560	\$	\$ 46,280	\$ 215,180	\$ 117,438	\$	\$ 1,263,974
Restricted for Grant Programs					10,865					10,865
Total Fund Balances	\$ 841,722	\$ 7,794	\$ 0	\$ 35,560	\$ 10,865	\$ 46,280	\$ 215,180	\$ 117,438	\$ 0	\$ 1,274,839
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 844,999	\$ 7,794	\$ 4,951	\$ 37,459	\$ 10,865	\$ 48,179	\$ 215,180	\$ 117,438	\$ 0	\$ 1,286,865

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-4

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuancy Prevention and Diversion Fund	Municipal Court Technology Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-5)
Revenue:									
Taxes									
Property Taxes and Related Fees	\$	\$	\$	\$	\$	\$	\$	\$	\$ 21,101
Motel Occupancy Taxes	360,692								360,692
Intergovernmental Revenue and Grants	5,000		75,043		6,161	13,538		189,395	275,599
Fines and Fees		1,930		10,213					60,289
Investment Earnings	4,763		34				400		5,867
Contributions and Donations			1,192						1,192
Other Revenue	37		9						46
Total Revenue	<u>\$ 370,492</u>	<u>\$ 1,930</u>	<u>\$ 76,278</u>	<u>\$ 10,213</u>	<u>\$ 6,161</u>	<u>\$ 13,538</u>	<u>\$ 21,501</u>	<u>\$ 189,395</u>	<u>\$ 724,786</u>
Expenditures:									
Current									
General Government - Other	\$ 216,884	\$	\$	3,051	\$	\$	\$	\$	\$ 219,935
Public Safety		1,531							1,531
Recreation and Culture			76,278						76,278
Economic Development									57,701
Capital Outlay	19,105			29,994		36,096	57,701	189,395	337,198
Total Expenditures	<u>\$ 235,989</u>	<u>\$ 1,531</u>	<u>\$ 76,278</u>	<u>\$ 33,045</u>	<u>\$ 0</u>	<u>\$ 36,096</u>	<u>\$ 57,701</u>	<u>\$ 189,395</u>	<u>\$ 692,643</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 134,503	\$ 399	\$ 0	\$ (22,832)	\$ 6,161	\$ (22,558)	\$ (36,200)	\$ 0	\$ 32,143
Other Financing Sources (Uses):									
Transfers In (Out)	\$ (65,250)	\$	\$	\$	\$	\$	\$ (6,790)	\$	\$ (72,040)
Total Other Financing Sources (Uses)	<u>\$ (65,250)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (6,790)</u>	<u>\$ 0</u>	<u>\$ (72,040)</u>
Net Change in Fund Balances	\$ 69,253	\$ 399	\$ 0	\$ (22,832)	\$ 6,161	\$ (22,558)	\$ (42,990)	\$ 0	\$ (39,897)
Fund Balances - Beginning	<u>772,469</u>	<u>7,395</u>		<u>58,392</u>	<u>4,704</u>	<u>68,838</u>	<u>160,428</u>		<u>1,314,736</u>
Fund Balances - Ending	<u>\$ 841,722</u>	<u>\$ 7,794</u>	<u>\$ 0</u>	<u>\$ 35,560</u>	<u>\$ 10,865</u>	<u>\$ 46,280</u>	<u>\$ 117,438</u>	<u>\$ 0</u>	<u>\$ 1,274,839</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-5

**HOTEL-MOTEL OCCUPANCY TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Motel Occupancy Taxes	\$ 300,000	\$ 300,000	\$ 360,692	\$ 60,692
Intergovernmental Revenue and Grants			5,000	5,000
Investment Earnings	3,500	3,500	4,763	1,263
Other Revenue			37	37
Total Revenues	<u>\$ 303,500</u>	<u>\$ 303,500</u>	<u>\$ 370,492</u>	<u>\$ 66,992</u>
Expenditures:				
General Government - Other	\$ 265,120	\$ 284,725	\$ 235,989	\$ 48,736
Total Expenditures	<u>\$ 265,120</u>	<u>\$ 284,725</u>	<u>\$ 235,989</u>	<u>\$ 48,736</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 38,380</u>	<u>\$ 18,775</u>	<u>\$ 134,503</u>	<u>\$ 115,728</u>
Other Financing Uses:				
Transfers Out	\$ (65,250)	\$ (65,250)	\$ (65,250)	\$
Total Other Financing Uses	<u>\$ (65,250)</u>	<u>\$ (65,250)</u>	<u>\$ (65,250)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (26,870)	\$ (46,475)	\$ 69,253	\$ 115,728
Fund Balances - Beginning	<u>772,469</u>	<u>772,469</u>	<u>772,469</u>	
Fund Balances - Ending	<u>\$ 745,599</u>	<u>\$ 725,994</u>	<u>\$ 841,722</u>	<u>\$ 115,728</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-6

**POLICE SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 4,000	\$ 4,000	\$ 1,930	\$ (2,070)
Total Revenues	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 1,930</u>	<u>\$ (2,070)</u>
Expenditures:				
Current				
Public Safety	\$ 0	\$ 3,500	\$ 1,531	\$ 1,969
Total Expenditures	<u>\$ 0</u>	<u>\$ 3,500</u>	<u>\$ 1,531</u>	<u>\$ 1,969</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 4,000</u>	<u>\$ 500</u>	<u>\$ 399</u>	<u>\$ (101)</u>
Net Change in Fund Balances	\$ 4,000	\$ 500	\$ 399	\$ (101)
Fund Balances - Beginning	<u>7,395</u>	<u>7,395</u>	<u>7,395</u>	
Fund Balances - Ending	<u><u>\$ 11,395</u></u>	<u><u>\$ 7,895</u></u>	<u><u>\$ 7,794</u></u>	<u><u>\$ (101)</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-7

RSVP FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 74,315	\$ 74,315	\$ 75,043	\$ 728
Investment Earnings			34	34
Contributions and Donations	11,025	11,025	1,192	(9,833)
Other Revenue	20,120	20,120	9	(20,111)
Total Revenues	<u>\$ 105,460</u>	<u>\$ 105,460</u>	<u>\$ 76,278</u>	<u>\$ (29,182)</u>
Expenditures:				
Current				
Recreation and Culture	\$ 105,460	\$ 105,460	\$ 76,278	\$ 29,182
Total Expenditures	<u>\$ 105,460</u>	<u>\$ 105,460</u>	<u>\$ 76,278</u>	<u>\$ 29,182</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balances - Ending	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-8

**MUNICIPAL COURT SECURITY FEE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 7,000	\$ 7,000	\$ 10,213	\$ 3,213
Total Revenues	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 10,213</u>	<u>\$ 3,213</u>
Expenditures:				
Current				
General Government - Other	\$ 42,000	\$ 44,000	\$ 33,045	\$ 10,955
Total Expenditures	<u>\$ 42,000</u>	<u>\$ 44,000</u>	<u>\$ 33,045</u>	<u>\$ 10,955</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (35,000)</u>	<u>\$ (37,000)</u>	<u>\$ (22,832)</u>	<u>\$ 14,168</u>
Net Change in Fund Balances	\$ (35,000)	\$ (37,000)	\$ (22,832)	\$ 14,168
Fund Balances - Beginning	<u>58,392</u>	<u>58,392</u>	<u>58,392</u>	
Fund Balances - Ending	<u><u>\$ 23,392</u></u>	<u><u>\$ 21,392</u></u>	<u><u>\$ 35,560</u></u>	<u><u>\$ 14,168</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-9

**TRUANCY PREVENTION AND DIVERSION FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 0	\$ 0	\$ 6,161	\$ 6,161
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,161</u>	<u>\$ 6,161</u>
Net Change in Fund Balances	\$ 0	\$ 0	\$ 6,161	\$ 6,161
Fund Balances - Beginning	<u>4,704</u>	<u>4,704</u>	<u>4,704</u>	
Fund Balances - Ending	<u>\$ 4,704</u>	<u>\$ 4,704</u>	<u>\$ 10,865</u>	<u>\$ 6,161</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-10

**MUNICIPAL COURT TECHNOLOGY FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 8,000	\$ 8,000	\$ 13,538	\$ 5,538
Total Revenues	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 13,538</u>	<u>\$ 5,538</u>
Expenditures:				
General Government - Other	\$ 32,320	\$ 34,320	\$ 36,096	\$ (1,776)
Total Expenditures	<u>\$ 32,320</u>	<u>\$ 34,320</u>	<u>\$ 36,096</u>	<u>\$ (1,776)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (24,320)</u>	<u>\$ (26,320)</u>	<u>\$ (22,558)</u>	<u>\$ 3,762</u>
Net Change in Fund Balances	\$ (24,320)	\$ (26,320)	\$ (22,558)	\$ 3,762
Fund Balances - Beginning	<u>68,838</u>	<u>68,838</u>	<u>68,838</u>	
Fund Balances - Ending	<u><u>\$ 44,518</u></u>	<u><u>\$ 42,518</u></u>	<u><u>\$ 46,280</u></u>	<u><u>\$ 3,762</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-11

PEG FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 37,000	\$ 37,000	\$ 34,608	\$ (2,392)
Investment Earnings	500	500	670	170
Total Revenues	<u>\$ 37,500</u>	<u>\$ 37,500</u>	<u>\$ 35,278</u>	<u>\$ (2,222)</u>
Expenditures:				
General Government - Other	\$ 230,000	\$ 247,795	\$ 62,608	\$ 185,187
Total Expenditures	<u>\$ 230,000</u>	<u>\$ 247,795</u>	<u>\$ 62,608</u>	<u>\$ 185,187</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (192,500)</u>	<u>\$ (210,295)</u>	<u>\$ (27,330)</u>	<u>\$ 182,965</u>
Net Change in Fund Balances	\$ (192,500)	\$ (210,295)	\$ (27,330)	\$ 182,965
Fund Balances - Beginning	<u>242,510</u>	<u>242,510</u>	<u>242,510</u>	
Fund Balances - Ending	<u>\$ 50,010</u>	<u>\$ 32,215</u>	<u>\$ 215,180</u>	<u>\$ 182,965</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-12

**GENERAL FUND - CAPITAL IMPROVEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 6,000	\$ 6,000	\$ 6,694	\$ 694
Contributions and Donations		23,000	23,000	
Total Revenues	<u>\$ 6,000</u>	<u>\$ 29,000</u>	<u>\$ 29,694</u>	<u>\$ 694</u>
Expenditures:				
General Government - Other	\$ 1,295,000	\$ 1,339,775	\$ 184,497	\$ 1,155,278
Total Expenditures	<u>\$ 1,295,000</u>	<u>\$ 1,339,775</u>	<u>\$ 184,497</u>	<u>\$ 1,155,278</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,289,000)</u>	<u>\$ (1,310,775)</u>	<u>\$ (154,803)</u>	<u>\$ 1,155,972</u>
Other Financing Sources:				
Transfers In	\$ 0	\$ 1,000,000	\$ 1,000,000	\$ 0
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	<u>\$ (1,289,000)</u>	<u>\$ (310,775)</u>	<u>\$ 845,197</u>	<u>\$ 1,155,972</u>
Fund Balances - Beginning	<u>1,588,505</u>	<u>1,588,505</u>	<u>1,588,505</u>	
Fund Balances - Ending	<u>\$ 299,505</u>	<u>\$ 1,277,730</u>	<u>\$ 2,433,702</u>	<u>\$ 1,155,972</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-13

**GENERAL FUND - STREET IMPROVEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 35	\$ 35	\$ 445	\$ 410
Total Revenues	<u>\$ 35</u>	<u>\$ 35</u>	<u>\$ 445</u>	<u>\$ 410</u>
Other Financing Sources:				
Transfers In	\$	\$ 150,000	\$ 150,000	\$
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 35	\$ 150,035	\$ 150,445	\$ 410
Fund Balances - Beginning	<u>153,579</u>	<u>153,579</u>	<u>153,579</u>	
Fund Balances - Ending	<u>\$ 153,614</u>	<u>\$ 303,614</u>	<u>\$ 304,024</u>	<u>\$ 410</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-14

**GENERAL FUND - ECONOMIC DEVELOPMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 500	\$ 500	\$ 1,437	\$ 937
Total Revenues	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 1,437</u>	<u>\$ 937</u>
Expenditures:				
Current:				
Economic Development	\$ 175,000	\$ 185,000	\$ 156,142	\$ 28,858
Total Expenditures	<u>\$ 175,000</u>	<u>\$ 185,000</u>	<u>\$ 156,142</u>	<u>\$ 28,858</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (174,500)</u>	<u>\$ (184,500)</u>	<u>\$ (154,705)</u>	<u>\$ 29,795</u>
Other Financing Sources:				
Transfers In	\$ 115,000	\$ 390,000	\$ 390,000	\$
Total Other Financing Sources	<u>\$ 115,000</u>	<u>\$ 390,000</u>	<u>\$ 390,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (59,500)	\$ 205,500	\$ 235,295	\$ 29,795
Fund Balances - Beginning	<u>446,743</u>	<u>446,743</u>	<u>446,743</u>	
Fund Balances - Ending	<u>\$ 387,243</u>	<u>\$ 652,243</u>	<u>\$ 682,038</u>	<u>\$ 29,795</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-15

DOWNTOWN TIRZ
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 17,180	\$ 17,180	\$ 21,101	\$ 3,921
Investment Earnings	400	400	400	
Total Revenues	<u>\$ 17,580</u>	<u>\$ 17,580</u>	<u>\$ 21,501</u>	<u>\$ 3,921</u>
Expenditures:				
Economic Development	\$ 55,000	\$ 122,690	\$ 57,701	\$ 64,989
Total Expenditures	<u>\$ 55,000</u>	<u>\$ 122,690</u>	<u>\$ 57,701</u>	<u>\$ 64,989</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (37,420)</u>	<u>\$ (105,110)</u>	<u>\$ (36,200)</u>	<u>\$ 68,910</u>
Other Financing Uses:				
Transfers Out	\$ (6,790)	\$ (6,790)	\$ (6,790)	\$
Total Other Financing Uses	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (44,210)	\$ (111,900)	\$ (42,990)	\$ 68,910
Fund Balances - Beginning	<u>160,428</u>	<u>160,428</u>	<u>160,428</u>	
Fund Balances - Ending	<u><u>\$ 116,218</u></u>	<u><u>\$ 48,528</u></u>	<u><u>\$ 117,438</u></u>	<u><u>\$ 68,910</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-16

**MAINSTREET GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 217,750	\$ 217,750	\$ 189,395	\$ (28,355)
Total Revenues	<u>\$ 217,750</u>	<u>\$ 217,750</u>	<u>\$ 189,395</u>	<u>\$ (28,355)</u>
Expenditures:				
Economic Development	\$ 217,750	\$ 252,500	\$ 189,395	\$ 63,105
Total Expenditures	<u>\$ 217,750</u>	<u>\$ 252,500</u>	<u>\$ 189,395</u>	<u>\$ 63,105</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 0	\$ (34,750)	\$ 0	\$ 34,750
Net Change in Fund Balances	\$ 0	\$ (34,750)	\$ 0	\$ 34,750
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u></u>
Fund Balances - Ending	<u><u>\$ 0</u></u>	<u><u>\$ (34,750)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 34,750</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-17

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes				
Property Taxes and Related Fees	\$ 1,739,600	\$ 1,739,600	\$ 1,816,343	\$ 76,743
Investment Earnings	1,500	1,500	927	(573)
Total Revenues	<u>\$ 1,741,100</u>	<u>\$ 1,741,100</u>	<u>\$ 1,817,270</u>	<u>\$ 76,170</u>
Expenditures:				
Debt Service:	\$ 1,752,165	\$ 1,752,165	\$ 1,751,082	\$ 1,083
Total Expenditures	<u>\$ 1,752,165</u>	<u>\$ 1,752,165</u>	<u>\$ 1,751,082</u>	<u>\$ 1,083</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (11,065)</u>	<u>\$ (11,065)</u>	<u>\$ 66,188</u>	<u>\$ 77,253</u>
Net Change in Fund Balances	\$ (11,065)	\$ (11,065)	\$ 66,188	\$ 77,253
Fund Balances - Beginning	<u>77,245</u>	<u>77,245</u>	<u>77,245</u>	
Fund Balances - Ending	<u><u>\$ 66,180</u></u>	<u><u>\$ 66,180</u></u>	<u><u>\$ 143,433</u></u>	<u><u>\$ 77,253</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-18

**CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 21,360	\$ 21,360	\$ 90,717	\$ 69,357
Total Revenues	<u>\$ 21,360</u>	<u>\$ 21,360</u>	<u>\$ 90,717</u>	<u>\$ 69,357</u>
Expenditures:				
General Government - Other	\$ 16,831,965	\$ 16,831,965	\$ 5,803,429	\$ 11,028,536
Total Expenditures	<u>\$ 16,831,965</u>	<u>\$ 16,831,965</u>	<u>\$ 5,803,429</u>	<u>\$ 11,028,536</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (16,810,605)</u>	<u>\$ (16,810,605)</u>	<u>\$ (5,712,712)</u>	<u>\$ 11,097,893</u>
Net Change in Fund Balances	\$ (16,810,605)	\$ (16,810,605)	\$ (5,712,712)	\$ 11,097,893
Fund Balances - Beginning	<u>20,891,727</u>	<u>20,891,727</u>	<u>20,891,727</u>	
Fund Balances - Ending	<u>\$ 4,081,122</u>	<u>\$ 4,081,122</u>	<u>\$ 15,179,015</u>	<u>\$ 11,097,893</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-19

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2021**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-7)
ASSETS:							
Current Assets							
Cash and Cash Equivalents	\$ 75,629	\$ 1,451,139	\$ 438,056	\$ 867,543	\$ 24,014	\$ 339,353	\$ 3,195,734
Investments		1,845,290	1,678,379	1,380,316			4,903,985
Interest Receivable		104	94	78			276
Accounts Receivable, Net					10,203	440	10,643
Prepaid Expenses						556	556
Inventories						81,046	81,046
Total Current Assets	<u>\$ 75,629</u>	<u>\$ 3,296,533</u>	<u>\$ 2,116,529</u>	<u>\$ 2,247,937</u>	<u>\$ 34,217</u>	<u>\$ 421,395</u>	<u>\$ 8,192,240</u>
Noncurrent Assets							
Capital Assets							
Depreciable, Net	\$ —	\$ 1,924,833	\$ —	\$ —	\$ —	\$ 14,773	\$ 1,939,606
Total Noncurrent Assets	<u>\$ —</u>	<u>\$ 1,924,833</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,773</u>	<u>\$ 1,939,606</u>
Total Assets	<u>\$ 75,629</u>	<u>\$ 5,221,366</u>	<u>\$ 2,116,529</u>	<u>\$ 2,247,937</u>	<u>\$ 34,217</u>	<u>\$ 436,168</u>	<u>\$ 10,131,846</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 13,094	\$ 13,094
OPEB				184,540			184,540
Total Deferred Outflows of Resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 184,540</u>	<u>\$ —</u>	<u>\$ 13,094</u>	<u>\$ 197,634</u>
LIABILITIES:							
Current Liabilities							
Accounts Payable	\$ —	\$ 35,305	\$ 61,209	\$ 2,000	\$ —	\$ 3,347	\$ 101,861
Wages Payable						815	815
Total Current Liabilities	<u>\$ —</u>	<u>\$ 35,305</u>	<u>\$ 61,209</u>	<u>\$ 2,000</u>	<u>\$ —</u>	<u>\$ 4,162</u>	<u>\$ 102,676</u>
Noncurrent Liabilities							
Compensated Absences	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,493	\$ 1,493
Net Pension Liability						376	376
Total OPEB Liability				1,022,655			1,022,655
Total Noncurrent Liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,022,655</u>	<u>\$ —</u>	<u>\$ 1,869</u>	<u>\$ 1,024,524</u>
Total Liabilities	<u>\$ —</u>	<u>\$ 35,305</u>	<u>\$ 61,209</u>	<u>\$ 1,024,655</u>	<u>\$ —</u>	<u>\$ 6,031</u>	<u>\$ 1,127,200</u>
DEFERRED INFLOWS OF RESOURCES							
Pension	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 18,978	\$ 18,978
OPEB				271,532			271,532
Total Deferred Inflows of Resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 271,532</u>	<u>\$ —</u>	<u>\$ 18,978</u>	<u>\$ 290,510</u>
NET POSITION:							
Net Investment in Capital Assets	\$ 75,629	\$ 1,924,833	\$ —	\$ —	\$ —	\$ —	\$ 1,924,833
Unrestricted Net Position		3,261,228	2,055,320	1,136,290	34,217	424,253	6,986,937
Total Net Position	<u>\$ 75,629</u>	<u>\$ 5,186,061</u>	<u>\$ 2,055,320</u>	<u>\$ 1,136,290</u>	<u>\$ 34,217</u>	<u>\$ 424,253</u>	<u>\$ 8,911,770</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-20

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-8)
OPERATING REVENUES:							
Charges for Services	\$ 14,325	\$ 685,060	\$ 99,520	\$ 2,131,755	\$ 23,286	\$ 60,357	\$ 3,014,303
Other Revenue			45,460	30,640		2,510	78,610
Total Operating Revenues	<u>\$ 14,325</u>	<u>\$ 685,060</u>	<u>\$ 144,980</u>	<u>\$ 2,162,395</u>	<u>\$ 23,286</u>	<u>\$ 62,867</u>	<u>\$ 3,092,913</u>
OPERATING EXPENSES:							
Personnel Services	\$ 4,923	\$	\$	\$	\$	\$ 38,292	\$ 38,292
Contractual Services			143,998	2,094,447	21,517	21,535	2,286,420
Maintenance		128,520				6,409	134,929
Depreciation		570,827	280			4,635	575,742
Other Expense				89,821		45,919	135,740
Total Operating Expenses	<u>\$ 4,923</u>	<u>\$ 699,347</u>	<u>\$ 144,278</u>	<u>\$ 2,184,268</u>	<u>\$ 21,517</u>	<u>\$ 116,790</u>	<u>\$ 3,171,123</u>
Operating Income (Loss)	<u>\$ 9,402</u>	<u>\$ (14,287)</u>	<u>\$ 702</u>	<u>\$ (21,873)</u>	<u>\$ 1,769</u>	<u>\$ (53,923)</u>	<u>\$ (78,210)</u>
NON-OPERATING REVENUES (EXPENSES):							
Interest Revenue	\$	\$ 14,906	\$ 11,395	\$ 10,917	\$ 63	\$	\$ 37,281
Gain (Loss) on Sale of Capital Assets		(68,412)				58,925	(9,487)
Total Non-Operating Revenues (Expenses)	<u>\$ 0</u>	<u>\$ (53,506)</u>	<u>\$ 11,395</u>	<u>\$ 10,917</u>	<u>\$ 63</u>	<u>\$ 58,925</u>	<u>\$ 27,794</u>
Income (Loss) Before Transfers	\$ 9,402	\$ (67,793)	\$ 12,097	\$ (10,956)	\$ 1,832	\$ 5,002	\$ (50,416)
Transfers In (Out)		82,055	164,096	75,000			321,151
Change in Net Position	\$ 9,402	\$ 14,262	\$ 176,193	\$ 64,044	\$ 1,832	\$ 5,002	\$ 270,735
Total Net Position - Beginning	<u>66,227</u>	<u>5,171,799</u>	<u>1,879,127</u>	<u>1,072,246</u>	<u>32,385</u>	<u>419,251</u>	<u>8,641,035</u>
Total Net Position - Ending	<u>\$ 75,629</u>	<u>\$ 5,186,061</u>	<u>\$ 2,055,320</u>	<u>\$ 1,136,290</u>	<u>\$ 34,217</u>	<u>\$ 424,253</u>	<u>\$ 8,911,770</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-21

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-9)
Cash Flows from Operating Activities							
Cash Received from Interfund Services Provided	\$ 14,325	\$ 685,060	\$ 99,520	\$ 2,132,482	\$ 21,365	\$ 60,445	\$ 3,013,197
Cash Payments to Employees and for Benefits						(41,698)	(41,698)
Cash Payments to Suppliers for Goods and Services	(7,919)	(191,830)	(83,093)	(2,171,401)	(21,517)	(71,780)	(2,547,540)
Other Operating Cash Receipts			45,460	30,640		2,510	78,610
Net Cash from Operating Activities	\$ 6,406	\$ 493,230	\$ 61,887	\$ (8,279)	\$ (152)	\$ (50,523)	\$ 502,569
Cash Flows from Non-Capital Financing Activities							
Cash Transfers from (to) Other Funds	\$ 0	\$ 82,055	\$ 164,096	\$ 75,000	\$ 0	\$ 0	\$ 321,151
Net Cash from Non-Capital Financing Activities	\$ 0	\$ 82,055	\$ 164,096	\$ 75,000	\$ 0	\$ 0	\$ 321,151
Cash Flows from Capital and Related Financing Activities							
Proceeds from the Sale of Capital Assets	\$ 0	\$ 2,500	\$ 0	\$ 0	\$ 0	\$ 58,925	\$ 61,425
Acquisition or Construction of Capital Assets	\$ 0	(108,854)	\$ 0	\$ 0	\$ 0	(6,521)	(115,375)
Net Cash from Capital and Related Financing Activities	\$ 0	\$ (106,354)	\$ 0	\$ 0	\$ 0	\$ 52,404	\$ (53,950)
Cash Flows from Investing Activities							
Interest and Dividends on Investments	\$ 0	\$ 15,407	\$ 11,851	\$ 11,291	\$ 63	\$ 0	\$ 38,612
Purchase of Investments	\$ 0	(12,378)	(11,258)	(9,258)	\$ 0	\$ 0	(32,894)
Net Cash from Investing Activities	\$ 0	\$ 3,029	\$ 593	\$ 2,033	\$ 63	\$ 0	\$ 5,718
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 6,406	\$ 471,960	\$ 226,576	\$ 68,754	\$ (89)	\$ 1,881	\$ 775,488
Cash and Cash Equivalents at Beginning of Year	69,223	979,179	211,480	798,789	24,103	337,472	2,420,246
Cash and Cash Equivalents at End of Year	\$ 75,629	\$ 1,451,139	\$ 438,056	\$ 867,543	\$ 24,014	\$ 339,353	\$ 3,195,734
Reconciliation of Operating Income to Net Cash from Operating Activities							
Operating Income (Loss)	\$ 9,402	\$ (14,287)	\$ 702	\$ (21,873)	\$ 1,769	\$ (53,923)	\$ (78,210)
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities							
Depreciation	\$ 0	\$ 570,827	\$ 280	\$ 0	\$ 0	\$ 4,635	\$ 575,742
Change in Assets and Liabilities							
Decrease (Increase) in Accounts Receivable, Net				727	(1,921)	88	(1,106)
Decrease (Increase) in Prepaid Expense						(4)	(4)
Decrease (Increase) in Inventories						2,284	2,284
Increase (Decrease) in Accounts Payable	(2,996)	(63,310)	60,905	1,708		(197)	(3,890)
Increase (Decrease) in Wages Payable						(2,053)	(2,053)
Increase (Decrease) in Accrued Compensated Absences						180	180
Increase (Decrease) in Pension and Related Deferrals						(1,533)	(1,533)
Increase (Decrease) in OPEB and Related Deferrals				11,159			11,159
Total Adjustments	\$ (2,996)	\$ 507,517	\$ 61,185	\$ 13,594	\$ (1,921)	\$ 3,400	\$ 580,779
Net Cash from Operating Activities	\$ 6,406	\$ 493,230	\$ 61,887	\$ (8,279)	\$ (152)	\$ (50,523)	\$ 502,569

**Capital Assets -
Governmental Funds**



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CITY OF PLAINVIEW, TEXAS

EXHIBIT D-1

**SCHEDULE OF CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS BY SOURCE*
SEPTEMBER 30, 2021**

Capital assets Used in the Operation of Governmental Funds

Land	\$ 813,774
Buildings	9,644,490
Improvements other than Buildings	23,479,860
Machinery and Equipment	3,012,800
Construction in Progress	4,515,588
Total	<u>\$ 41,466,512</u>

Investment in Capital Assets

Acquired Prior to October 1, 1990	\$ 10,212,661
Acquired After September 30, 1990	
General Fund	
General Revenues	\$ 2,854,789
Capital Improvements	4,571,811
Street Improvements	7,609,248
CARES Fund	83,371
Capital Projects Fund	
General Obligation Bonds	13,760,812
Special Revenue Funds	
Hotel-Motel Tax Fund	1,064,789
Police Seizure	13,490
PEG Fund	62,608
Homeland Security Grant	275,365
RSVP Fund	5,364
Travis Trussell Duck Pond Grant	530,439
TX Cap Fund - Main Street Program	189,395
SECO Grant	82,526
Municipal Court Security Fund	85,855
Municipal Court Technology Fund	63,989
	<u>31,253,851</u>
Total	<u>\$ 41,466,512</u>

* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of net position. Additionally, accumulated depreciation is not included in this schedule.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-2

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY ACTIVITY*
SEPTEMBER 30, 2021

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
From General Fund						
General Government	\$ 439,423	\$ 321,735	\$ 109,643	\$ 334,240	\$	\$ 1,205,041
Police		244,676	6,500	409,289		660,465
Fire/EMS	4,500	257,251	7,265	460,121		729,137
Traffic and Safety			71,130	136,023		207,153
Animal Control	938	149,754	11,739	4,731		167,162
Civil Defense	10,500	168,599		112,840		291,939
Engineering				3,150		3,150
Street		16,223	7,127,627	292,042		7,435,892
Recreation	17,988	169,368	449,531	319,602		956,489
Library		326,136		135,617		461,753
Health				29,971		29,971
Capital Improvement Fund	180,927	1,166,067	3,015,815	180,166		4,542,975
Street Improvement Fund	47,275		8,479,836	1,435	28,836	8,557,382
CARES Fund				83,371		83,371
Total General Fund	\$ 701,551	\$ 2,819,809	\$ 19,279,086	\$ 2,502,598	\$ 28,836	\$ 25,331,880
From Capital Projects Fund						
General Obligation Bonds	\$ 61,068	\$ 5,941,094	\$ 3,523,901	\$	\$ 4,234,749	\$ 13,760,812
Total Capital Projects Funds	\$ 61,068	\$ 5,941,094	\$ 3,523,901	\$ 0	\$ 4,234,749	\$ 13,760,812
From Special Revenue Funds						
Hotel-Motel Tax Fund	\$ 4,080	\$ 773,760	\$ 193,509	\$ 93,440	\$	\$ 1,064,789
Police Seizure Fund				13,490		13,490
PEG Fund					62,608	62,608
Homeland Security Grant				275,365		275,365
RSVP Fund				5,364		5,364
Travis Trussell Duck Pond Grant	47,075		483,364		189,395	530,439
TX Cap Fund - Main Street Program						189,395
SECO Grant		73,640		8,886		82,526
Municipal Court Security Fund		36,187		49,668		85,855
Municipal Court Technology Fund				63,989		63,989
Total Special Revenue Funds	\$ 51,155	\$ 883,587	\$ 676,873	\$ 510,202	\$ 252,003	\$ 2,373,820
	\$ 813,774	\$ 9,644,490	\$ 23,479,860	\$ 3,012,800	\$ 4,515,588	\$ 41,466,512

* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-3

**SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN
THE OPERATION OF GOVERNMENTAL FUNDS BY ACTIVITY*
SEPTEMBER 30, 2021**

	Capital Assets 9/30/2020	Additions (Deletions)	Capital Assets 9/30/2021
From General Fund			
Police	\$ 8,397,057	\$ (7,192,016)	\$ 1,205,041
Fire/EMS	638,060	22,405	660,465
Due from Other Funds	738,912	(9,775)	729,137
Traffic and Safety	207,153		207,153
Intergovernmental Receivables	166,224	939	167,163
Civil Defense	272,938	19,001	291,939
Engineering	3,685	(535)	3,150
Street	334,600	7,101,292	7,435,892
Recreation	799,333	157,155	956,488
Library	451,156	10,597	461,753
Health	22,644	7,327	29,971
Capital Improvement Fund	4,569,223	2,588	4,571,811
Street Improvement Fund	8,528,546		8,528,546
CARES Fund	83,371		83,371
Total General Fund	<u>\$ 25,212,902</u>	<u>\$ 118,978</u>	<u>\$ 25,331,880</u>
From Capital Projects Fund			
General Obligation Bonds	<u>\$ 8,296,836</u>	<u>\$ 5,463,976</u>	<u>\$ 13,760,812</u>
Total Capital Projects Funds	<u>\$ 8,296,836</u>	<u>\$ 5,463,976</u>	<u>\$ 13,760,812</u>
From Special Revenue Funds			
Hotel-Motel Tax Fund	\$ 1,045,684	\$ 19,105	\$ 1,064,789
Police Seizure Fund	18,295	(4,805)	13,490
PEG Fund		62,608	62,608
Homeland Security Grant	331,928	(56,563)	275,365
RSVP Fund	5,364		5,364
Travis Trussell Duck Pond Grant	530,439		530,439
SECO Grant	82,526		82,526
TX Cap Fund - Main Street Program		189,395	189,395
Criminal Justice Division Equipment Grant	10,186	(10,186)	
Municipal Court Security Fund	55,861	29,994	85,855
Municipal Court Technology Fund	27,893	36,096	63,989
Total Special Revenue Funds	<u>\$ 2,108,176</u>	<u>\$ 265,644</u>	<u>\$ 2,373,820</u>
	<u>\$ 35,617,914</u>	<u>\$ 5,848,598</u>	<u>\$ 41,466,512</u>

* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of



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**Debt Service
Requirements**

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-4

**WATER AND SEWER UTILITY FUND
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020
SEPTEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,530,000	\$ 410,000	\$ 173,000	\$ 583,000
2023	4,120,000	425,000	156,300	581,300
2024	3,695,000	460,000	138,600	598,600
2025	3,235,000	485,000	119,700	604,700
2026	2,750,000	500,000	100,000	600,000
2027	2,250,000	520,000	79,600	599,600
2028	1,730,000	555,000	58,100	613,100
2029	1,175,000	575,000	35,500	610,500
2030	600,000	600,000	12,000	612,000
Total		\$ <u>4,530,000</u>	\$ <u>872,800</u>	\$ <u>5,402,800</u>
Annual Average Requirements		\$ <u>503,333</u>	\$ <u>96,978</u>	\$ <u>600,311</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-5

**WATER AND SEWER UTILITY FUND
CONTRACT REVENUE BONDS, SERIES 2012
SEPTEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 994,068	\$ 274,099	\$ 49,704	\$ 323,803
2023	719,969	288,100	35,998	324,098
2024	431,869	302,980	21,593	324,573
2025	128,889	128,889	6,444	135,333
Total		\$ <u>994,068</u>	\$ <u>113,739</u>	\$ <u>1,107,807</u>
Annual Average Requirements		\$ <u><u>248,517</u></u>	\$ <u><u>28,435</u></u>	\$ <u><u>276,952</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-6

WATER AND SEWER UTILITY FUND
SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2020
SEPTEMBER 30, 2021

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,558,341	\$ 135,446	\$ 75,455	\$ 210,901
2023	1,422,895	141,854	69,121	210,975
2024	1,281,041	148,947	62,029	210,976
2025	1,132,094	156,350	54,581	210,931
2026	975,744	164,065	46,764	210,829
2027	811,679	172,652	38,561	211,213
2028	639,027	181,859	29,928	211,787
2029	457,168	190,445	20,835	211,280
2030	266,723	199,280	11,313	210,593
2031	67,443	67,443	2,698	70,141
Total		\$ <u>1,558,341</u>	\$ <u>411,285</u>	\$ <u>1,969,626</u>
Annual Average Requirements		\$ <u>155,834</u>	\$ <u>41,129</u>	\$ <u>196,963</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-7

**WATER AND SEWER UTILITY FUND
CONTRACT REVENUE REFUNDING BONDS, SERIES 2017
SEPTEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 317,302	\$ 39,924	\$ 13,207	\$ 53,131
2023	277,378	41,647	11,610	53,257
2024	235,731	43,615	9,662	53,277
2025	192,116	45,891	7,482	53,373
2026	146,225	48,168	5,187	53,355
2027	98,057	50,136	3,105	53,241
2028	47,921	37,587	1,438	39,025
2029	10,334	10,334	310	10,644
Total		\$ <u>317,302</u>	\$ <u>52,001</u>	\$ <u>369,303</u>
Annual Average Requirements		\$ <u>39,663</u>	\$ <u>6,500</u>	\$ <u>46,163</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-8

WATER AND SEWER UTILITY FUND
SUBORDINATE LIEN CONTRACT REVENUE BONDS, SERIES 2014
SEPTEMBER 30, 2021

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 615,797	\$ 101,902	\$ 30,790	\$ 132,692
2023	513,895	106,916	25,695	132,611
2024	406,979	112,406	20,349	132,755
2025	294,573	118,127	14,729	132,856
2026	176,446	123,849	8,822	132,671
2027	52,597	52,597	2,630	55,227
Total		\$ <u>615,797</u>	\$ <u>103,015</u>	\$ <u>718,812</u>
Annual Average Requirements		\$ <u>102,633</u>	\$ <u>17,169</u>	\$ <u>119,802</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-9

**DEBT SERVICE FUND
GENERAL OBLIGATION BONDS, SERIES 2018
SEPTEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 22,570,000	\$ 935,000	\$ 817,863	\$ 1,752,863
2023	21,635,000	980,000	769,987	1,749,987
2024	20,655,000	1,030,000	719,738	1,749,738
2025	19,625,000	1,085,000	666,862	1,751,862
2026	18,540,000	1,140,000	611,238	1,751,238
2027	17,400,000	1,195,000	552,863	1,747,863
2028	16,205,000	1,250,000	497,987	1,747,987
2029	14,955,000	1,295,000	453,563	1,748,563
2030	13,660,000	1,335,000	414,112	1,749,112
2031	12,325,000	1,375,000	373,463	1,748,463
2032	10,950,000	1,420,000	331,538	1,751,538
2033	9,530,000	1,465,000	287,347	1,752,347
2034	8,065,000	1,510,000	240,862	1,750,862
2035	6,555,000	1,560,000	191,918	1,751,918
2036	4,995,000	1,610,000	140,406	1,750,406
2037	3,385,000	1,665,000	86,147	1,751,147
2038	1,720,000	1,720,000	29,025	1,749,025
Total		<u>\$ 22,570,000</u>	<u>\$ 7,184,919</u>	<u>\$ 29,754,919</u>
Annual Average Requirements		<u>\$ 1,327,647</u>	<u>\$ 422,642</u>	<u>\$ 1,750,289</u>

General Information

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-10

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Government Activities										
Net Investment in Capital Assets	\$ 8,858,640	\$ 8,755,160	\$ 8,037,890	\$ 10,764,547	\$ 10,754,667	\$ 10,735,240	\$ 10,196,013	\$ 13,917,508	\$ 14,842,579	\$ 14,592,326
Restricted	809,694	736,423	765,977	964,089	914,026	1,017,466	1,224,335	1,303,430	1,391,981	1,418,272
Unrestricted	<u>19,692,463</u>	<u>20,103,431</u>	<u>21,609,705</u>	<u>12,164,955</u>	<u>11,734,783</u>	<u>10,757,127</u>	<u>10,667,072</u>	<u>11,977,075</u>	<u>13,577,169</u>	<u>16,667,317</u>
Total Governmental Activities Net Position	<u>\$ 29,360,797</u>	<u>\$ 29,595,014</u>	<u>\$ 30,413,572</u>	<u>\$ 23,893,591</u>	<u>\$ 23,403,476</u>	<u>\$ 22,509,833</u>	<u>\$ 22,087,420</u>	<u>\$ 27,198,013</u>	<u>\$ 29,811,729</u>	<u>\$ 32,677,915</u>
Business-Type Activities										
Net Investment in Capital Assets	\$ 19,844,796	\$ 21,674,455	\$ 22,103,566	\$ 23,864,986	\$ 24,616,459	\$ 25,487,563	\$ 26,244,497	\$ 27,022,918	\$ 29,896,168	\$ 30,945,414
Restricted	725,569	727,406	729,431	731,602	733,968	736,505	739,263	742,263	753,687	753,687
Unrestricted	<u>15,460,905</u>	<u>14,123,242</u>	<u>14,452,916</u>	<u>13,319,932</u>	<u>13,186,299</u>	<u>13,942,653</u>	<u>15,715,511</u>	<u>16,235,372</u>	<u>17,397,535</u>	<u>19,222,798</u>
Total Business-Type Activities Net Position	<u>\$ 36,031,270</u>	<u>\$ 36,525,103</u>	<u>\$ 37,285,913</u>	<u>\$ 37,916,520</u>	<u>\$ 38,536,726</u>	<u>\$ 40,166,721</u>	<u>\$ 42,699,271</u>	<u>\$ 44,000,553</u>	<u>\$ 48,047,390</u>	<u>\$ 50,168,212</u>
Primary Government										
Net Investment in Capital Assets	\$ 28,703,436	\$ 30,429,615	\$ 30,141,456	\$ 34,629,533	\$ 35,371,126	\$ 36,222,803	\$ 36,440,510	\$ 40,940,426	\$ 44,738,747	\$ 45,537,740
Restricted	1,535,263	1,463,829	1,495,408	1,695,691	1,647,994	1,753,971	1,963,598	2,045,693	2,145,668	1,418,272
Unrestricted	<u>35,153,368</u>	<u>34,226,673</u>	<u>36,062,621</u>	<u>25,484,887</u>	<u>24,921,082</u>	<u>24,699,780</u>	<u>26,382,583</u>	<u>28,212,447</u>	<u>30,974,704</u>	<u>35,890,115</u>
Total Primary Government Net Position	<u>\$ 65,392,067</u>	<u>\$ 66,120,117</u>	<u>\$ 67,699,485</u>	<u>\$ 61,810,111</u>	<u>\$ 61,940,202</u>	<u>\$ 62,676,554</u>	<u>\$ 64,786,691</u>	<u>\$ 71,198,566</u>	<u>\$ 77,859,119</u>	<u>\$ 82,846,127</u>

CITY OF PLAINVIEW, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

EXHIBIT D-11

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
EXPENSES										
Government Activities										
General Government	\$ 1,663,084	\$ 2,216,373	\$ 1,741,234	\$ 2,257,021	\$ 2,602,622	\$ 2,975,247	\$ 4,148,443	\$ 3,103,742	\$ 3,093,861	\$ 2,731,246
Public Safety	7,195,991	7,222,195	7,259,542	8,168,151	8,470,261	8,320,861	7,596,988	8,726,259	8,723,456	8,156,349
Public Works	1,417,063	1,139,508	1,050,131	1,008,914	1,640,759	1,570,443	1,738,861	1,287,308	1,310,635	1,362,856
Health	415,163	620,373	525,068	413,803	390,773	384,885	302,667	401,879	338,901	861,728
Recreation and Culture	1,198,777	1,215,322	1,315,218	1,219,629	1,286,453	1,210,356	1,240,301	1,322,898	1,240,565	934,103
Interest on Long Term Debt						1,087,353				823,956
Total Governmental Activities Expenses	<u>\$ 11,890,078</u>	<u>\$ 12,413,771</u>	<u>\$ 11,891,193</u>	<u>\$ 13,067,518</u>	<u>\$ 14,390,868</u>	<u>\$ 14,461,792</u>	<u>\$ 15,027,260</u>	<u>\$ 15,929,439</u>	<u>\$ 15,460,622</u>	<u>\$ 14,870,238</u>
Business-Type Activities										
Solid Waste Management	\$ 2,416,578	\$ 2,556,595	\$ 2,417,951	\$ 2,506,886	\$ 2,522,679	\$ 2,552,045	\$ 2,422,215	\$ 2,739,319	\$ 2,617,549	\$ 2,421,773
Water and Sewer	6,087,341	6,169,041	6,765,124	6,363,440	6,901,668	6,308,099	6,032,438	6,364,527	6,193,082	5,123,701
Theatre Arts	37,899	33,725	46,169	36,512	68,218	48,287	52,829	70,021	54,650	43,701
Interest on Long Term Debt										330,019
Total Business-Type Activities Net Position	<u>\$ 8,541,818</u>	<u>\$ 8,759,361</u>	<u>\$ 9,229,244</u>	<u>\$ 8,908,838</u>	<u>\$ 9,492,565</u>	<u>\$ 8,908,431</u>	<u>\$ 8,507,482</u>	<u>\$ 9,173,867</u>	<u>\$ 8,865,281</u>	<u>\$ 7,919,194</u>
Total Primary Government Net Position	<u>\$ 20,431,896</u>	<u>\$ 21,173,132</u>	<u>\$ 21,120,437</u>	<u>\$ 21,974,356</u>	<u>\$ 23,883,433</u>	<u>\$ 23,370,223</u>	<u>\$ 23,534,742</u>	<u>\$ 25,103,306</u>	<u>\$ 24,325,903</u>	<u>\$ 22,789,432</u>
PROGRAM REVENUES										
Government Activities										
Charges for Services										
General Government	\$ 400,227	\$ 410,889	\$ 426,245	\$ 531,021	\$ 542,690	\$ 435,472	\$ 426,756	\$ 311,797	\$ 401,848	\$ 55,102
Public Safety	444,024	527,576	581,150	466,488	674,344	598,411	737,678	550,735	744,366	297,675
Health	141,787	122,711	119,701	139,614	118,595	138,875	122,218	130,079	101,495	563,704
Recreation and Culture	45,166	45,071	46,425	51,323	52,313	50,703	27,998	27,473	22,564	51,201
Operating Grants and Contributions	361,486	284,691	271,801	529,894	553,279	544,817	271,468	277,343	1,479,839	554,319
Capital Grants and Contributions	283,519	35,000	19,591	2,091,336	17,314	1,041	1,232,716	9,799	215,745	189,395
Total Governmental Activities Program Revenues	<u>\$ 1,676,209</u>	<u>\$ 1,425,738</u>	<u>\$ 1,464,913</u>	<u>\$ 3,809,676</u>	<u>\$ 1,958,535</u>	<u>\$ 1,769,319</u>	<u>\$ 2,818,834</u>	<u>\$ 1,307,226</u>	<u>\$ 2,965,857</u>	<u>\$ 1,711,396</u>
Business-Type Activities										
Charges for Services										
Solid Waste Management	\$ 3,101,968	\$ 2,975,870	\$ 2,949,538	\$ 3,195,607	\$ 3,037,505	\$ 3,192,195	\$ 3,193,165	\$ 3,229,749	\$ 3,244,445	\$ 3,425,391
Water and Sewer	7,920,904	6,972,714	7,538,997	7,217,371	7,271,527	7,622,606	7,909,052	7,768,103	8,365,727	8,168,865
Theatre Arts	9,940	7,106	7,781	10,817	11,937	12,063	15,700	14,808	3,361	5,602
Operating Grants and Contributions	128,755	242,851	84,220	12,599				59,976	230,601	29,995
Capital Grants and Contributions	<u>\$ 11,161,567</u>	<u>\$ 10,198,541</u>	<u>\$ 10,580,536</u>	<u>\$ 10,669,487</u>	<u>\$ 10,320,969</u>	<u>\$ 10,826,864</u>	<u>\$ 11,117,917</u>	<u>\$ 11,072,636</u>	<u>\$ 13,205,392</u>	<u>\$ 11,629,853</u>
Total Business-Type Activities Net Position	<u>\$ 12,837,776</u>	<u>\$ 11,624,279</u>	<u>\$ 12,045,449</u>	<u>\$ 14,479,163</u>	<u>\$ 12,279,504</u>	<u>\$ 12,596,183</u>	<u>\$ 13,936,751</u>	<u>\$ 12,379,862</u>	<u>\$ 16,171,249</u>	<u>\$ 13,341,249</u>
Total Primary Government Program Revenues										

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-12

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
NET (EXPENSES)/REVENUES										
Government Activities										
Business-Type Activities	\$ (10,213,869)	\$ (10,988,033)	\$ (10,426,280)	\$ (9,257,842)	\$ (12,432,333)	\$ (12,692,473)	\$ (12,208,426)	\$ (14,622,213)	\$ (12,494,765)	\$ (13,158,842)
Total Primary Government Net Expense	<u>\$ (7,594,120)</u>	<u>\$ (9,548,853)</u>	<u>\$ (9,074,988)</u>	<u>\$ (7,495,193)</u>	<u>\$ (11,603,929)</u>	<u>\$ (10,774,040)</u>	<u>\$ (9,597,991)</u>	<u>\$ (12,723,444)</u>	<u>\$ (8,154,654)</u>	<u>\$ (9,448,183)</u>
Government Activities										
Taxes										
Property Taxes	\$ 4,373,486	\$ 4,461,239	\$ 4,753,673	\$ 4,723,377	\$ 5,041,995	\$ 5,483,229	\$ 5,404,984	\$ 7,411,854	\$ 7,527,301	\$ 7,178,090
Sales Taxes	3,790,688	3,829,054	3,864,922	4,237,638	4,180,786	4,096,627	4,052,315	4,270,560	4,301,103	4,802,981
Franchise Taxes	1,347,673	1,344,875	1,463,657	1,425,060	1,300,049	1,354,941	1,364,528	1,285,790	1,208,630	1,420,423
Other Taxes	341,798	349,135	325,207	434,508	439,039	397,059	375,810	389,837	304,649	360,692
Contributions not Restricted for Specific Programs						126,800		3,000,000	33,092	24,192
Miscellaneous	137,196	328,539	145,607	140,649	293,360	262,346	1,499,604	862,508	163,082	42,164
Investment Earnings	104,558	46,805	37,069	42,615	85,669	242,204	601,309	1,322,777	820,486	218,704
Special Item	56,284		654,703							
Transfers	579,810	862,603		521,117	601,320	(164,376)	(1,360,808)	1,189,480	750,138	1,977,782
Total Governmental Activities	<u>\$ 10,731,493</u>	<u>\$ 11,222,250</u>	<u>\$ 11,244,838</u>	<u>\$ 11,524,964</u>	<u>\$ 11,942,218</u>	<u>\$ 11,798,830</u>	<u>\$ 11,937,742</u>	<u>\$ 19,732,806</u>	<u>\$ 15,108,481</u>	<u>\$ 16,025,028</u>
Business-Type Activities										
Investment Earnings	\$ 87,932	\$ 53,593	\$ 38,149	\$ 41,928	\$ 65,402	\$ 187,816	\$ 347,270	\$ 486,732	\$ 374,900	\$ 104,650
Miscellaneous	136,938	79,585	76,691	48,435	253,710	126,135	206,862	105,261	81,964	
Special and Extraordinary Items	118,062									
Gain on Sale of Capital Assets	(579,810)	(862,603)	(50,619)	36,232	74,010	61,816		(1,189,480)	(750,138)	283,295
Transfers			(654,703)	(521,117)	(601,320)	(664,205)	(632,017)			(1,977,782)
Total Business-Type Activities	<u>\$ (236,878)</u>	<u>\$ (729,425)</u>	<u>\$ (590,482)</u>	<u>\$ (394,522)</u>	<u>\$ (208,198)</u>	<u>\$ (288,438)</u>	<u>\$ (77,885)</u>	<u>\$ (597,487)</u>	<u>\$ (293,274)</u>	<u>\$ (1,589,837)</u>
Total Primary Government	<u>\$ 10,494,615</u>	<u>\$ 10,492,825</u>	<u>\$ 10,654,356</u>	<u>\$ 11,130,442</u>	<u>\$ 11,734,020</u>	<u>\$ 11,510,392</u>	<u>\$ 11,859,857</u>	<u>\$ 19,135,319</u>	<u>\$ 14,815,207</u>	<u>\$ 14,435,191</u>
CHANGE IN NET POSITION										
Government Activities	\$ 517,624	\$ 234,217	\$ 818,558	\$ 2,267,122	\$ (490,115)	\$ (893,643)	\$ (270,684)	\$ 5,110,593	\$ 2,613,716	\$ 2,866,186
Business-Type Activities	<u>2,382,871</u>	<u>709,755</u>	<u>760,810</u>	<u>1,368,127</u>	<u>620,206</u>	<u>1,629,995</u>	<u>2,532,550</u>	<u>1,301,282</u>	<u>4,046,837</u>	<u>2,120,822</u>
Total Primary Government	<u>\$ 2,900,495</u>	<u>\$ 943,972</u>	<u>\$ 1,579,368</u>	<u>\$ 3,635,249</u>	<u>\$ 130,091</u>	<u>\$ 736,352</u>	<u>\$ 2,261,866</u>	<u>\$ 6,411,875</u>	<u>\$ 6,660,553</u>	<u>\$ 4,987,008</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-13

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 42,022	\$ 38,470	\$ 48,866	\$ 48,094	\$ 48,915	\$ 48,251	\$ 41,077	\$ 53,446	\$ 80,486	\$ 79,312
Assigned	2,984,676	2,796,741	3,115,950	2,977,612	2,927,235	2,429,905	1,992,016	2,618,575	2,960,196	3,419,764
Unassigned	11,544,224	11,924,496	12,569,280	12,950,647	12,868,321	13,408,503	13,397,746	13,600,600	14,354,850	14,380,357
Total General Fund	\$ 14,570,922	\$ 14,759,707	\$ 15,734,096	\$ 15,976,353	\$ 15,844,471	\$ 15,886,659	\$ 15,430,839	\$ 16,272,621	\$ 17,395,532	\$ 17,879,433
Capital Projects Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015
Total Capital Projects Fund	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015
Debt Service Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ —	\$ 77,245	\$ 143,433
Unassigned	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (9,759)	\$ —	\$ —
Total Debt Service Fund	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ (9,759)	\$ 77,245	\$ 143,433
All Other Governmental Funds										
Restricted, Reported in Special Revenue Funds:										
Hotel-Motel Occupancy Fund	\$ 568,494	\$ 539,048	\$ 625,654	\$ 809,024	\$ 725,437	\$ 808,438	\$ 816,937	\$ 840,275	\$ 772,469	\$ 841,722
Revolving Loan Fund	116,351	45,882								
Police Seizure Fund	55,385	66,298	65,203	49,446	42,262	16,743	3,583	1,559	7,395	7,794
Court Security Fee Fund	40,304	46,432	15,052	23,032	27,730	33,662	39,185	47,267	58,392	35,560
Court Technology Fee Fund	29,160	37,605	47,737	30,781	36,095	36,751	45,655	56,414	68,838	46,280
Truancy Prevention Diversion Fund										
PEG Fund		1,158	12,331	51,806	82,502	121,872	161,536	203,890	242,510	10,865
Downtown TIRZ Fund							150,000	154,025	160,428	215,180
Assigned for Travis Trussell Duck Pond					140,000	69,945				117,438
Total All Other Governmental Funds	\$ 809,694	\$ 736,423	\$ 765,977	\$ 964,089	\$ 1,054,026	\$ 1,087,411	\$ 1,216,896	\$ 1,303,430	\$ 1,314,736	\$ 1,274,839

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-14

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
REVENUES										
Taxes (See F-6)	\$ 9,900,447	\$ 9,992,489	\$ 10,397,981	\$ 10,848,506	\$ 10,948,970	\$ 11,317,925	\$ 11,202,837	\$ 13,293,964	\$ 13,319,918	\$ 13,927,964
Licenses and Permits	81,473	65,776	76,469	121,432	101,180	90,856	85,562	69,980	65,615	103,499
Intergovernmental	351,219	273,780	258,428	523,038	546,224	537,852	1,331,738	267,196	1,631,580	743,714
Charges for Services	627,144	614,684	734,498	646,425	835,382	817,081	882,141	698,805	855,575	757,398
Fines	314,082	341,591	360,889	415,641	447,081	357,131	346,947	388,412	350,428	231,011
Investment Earnings	79,479	46,805	37,069	42,615	85,669	185,331	601,309	1,164,342	696,227	181,423
Rents and Royalties	360	360	360	500	500	525	500	500	600	600
Contributions and Donations	10,267	45,911	18,873	37,906	9,461	6,963	80,638	19,947	64,004	24,192
Other Revenues	137,196	328,539	187,107	134,149	143,434	264,688	83,993	49,416	48,982	48,277
Total Revenues	\$ 11,501,667	\$ 11,709,935	\$ 12,071,674	\$ 12,770,212	\$ 13,117,901	\$ 13,578,352	\$ 14,615,665	\$ 15,952,562	\$ 17,032,929	\$ 16,018,078
EXPENDITURES										
General Government	\$ 1,530,785	\$ 2,114,446	\$ 1,733,808	\$ 2,330,382	\$ 2,500,788	\$ 2,874,277	\$ 4,474,181	\$ 2,950,096	\$ 2,867,853	\$ 2,838,168
Public Safety	6,696,344	6,893,442	7,095,090	7,431,026	7,638,660	7,720,813	7,947,987	7,791,960	8,358,940	8,806,801
Public Works	1,142,860	897,896	801,562	684,113	1,039,615	1,241,287	1,036,857	900,554	931,679	1,020,705
Health	405,574	377,067	369,804	401,300	379,824	407,333	381,364	396,049	353,454	896,973
Recreation and Culture	1,030,000	1,047,655	1,146,519	1,054,980	1,111,519	1,090,193	1,246,102	1,157,596	1,109,442	1,392,229
Debt Service										
Principal								450,000	845,000	885,000
Interest and Related Fees								1,299,404	908,860	866,082
Capital Outlay	357,832	86,867	167,276	1,112,492	989,521	738,717	672,301	2,272,588	3,706,033	6,000,968
Total Governmental Activities Program Revenues	\$ 11,163,395	\$ 11,417,373	\$ 11,314,059	\$ 13,014,293	\$ 13,659,927	\$ 14,072,620	\$ 15,758,792	\$ 17,218,247	\$ 19,081,261	\$ 22,706,926
Excess of Revenues Over(Under) Expenditures	\$ 338,272	\$ 292,562	\$ 757,615	\$ (244,081)	\$ (542,026)	\$ (494,268)	\$ (1,143,127)	\$ (1,265,685)	\$ (2,048,332)	\$ (6,688,848)
OTHER FINANCING SOURCES (USES)										
Bond Proceeds	\$	\$	\$	\$	\$	\$	\$ 24,750,000	\$	\$	\$
Premium from Bond Issuance							742,063			
Proceeds from the Sale of Capital Assets										3,091
Net Transfers In (Out)	582,269	(177,048)	246,328	684,450	500,081	569,841	564,507	775,389	330,355	1,483,237
Total Other Financing Sources (Uses)	\$ 582,269	\$ (177,048)	\$ 246,328	\$ 684,450	\$ 500,081	\$ 569,841	\$ 26,056,570	\$ 775,389	\$ 330,355	\$ 1,486,328
Net Change in Fund Balances	\$ 920,541	\$ 115,514	\$ 1,003,943	\$ 440,369	\$ (41,945)	\$ 75,573	\$ 24,913,443	\$ (490,296)	\$ (1,717,977)	\$ (5,202,520)
Debt Services as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.71%	11.41%	10.48%

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-15

**TAX REVENUE BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Franchise</u>	<u>Occupancy</u>	<u>Mixed Beverage</u>	<u>Total</u>
2012	\$ 4,420,288	\$ 3,790,688	\$ 1,347,673	\$ 311,718	\$ 30,080	\$ 9,900,447
2013	4,469,425	3,829,054	1,344,875	321,718	27,417	9,992,489
2014	4,744,195	3,864,922	1,463,657	296,899	28,308	10,397,981
2015	4,751,300	4,237,638	1,425,060	391,324	43,184	10,848,506
2016	5,029,096	4,180,786	1,300,049	406,734	32,305	10,948,970
2017	5,469,298	4,096,627	1,354,941	358,356	38,703	11,317,925
2018	5,410,184	4,052,315	1,364,528	346,078	29,732	11,202,837
2019	7,347,777	4,270,560	1,285,790	352,323	37,514	13,293,964
2020	7,505,536	4,301,103	1,208,630	282,545	22,104	13,319,918
2021	7,343,868	4,802,981	1,389,660	360,692	30,763	13,927,964
Change%						
2012-2021	66%	27%	3%	16%	2%	41%

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-16

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate Per \$100</u>
2012	\$ 562,212,709	\$ 203,686,243	\$ 107,244,019	\$ 124,849,328	\$ 748,293,643	\$ 0.5785
2013	573,318,449	202,986,230	109,325,033	128,471,037	757,158,675	0.5785
2014	575,850,019	209,670,673	96,690,063	128,572,126	753,638,629	0.6185
2015	580,460,871	225,574,773	97,012,823	131,372,562	771,675,905	0.6038
2016	597,215,014	233,512,357	100,895,044	140,666,810	790,955,605	0.6288
2017	617,213,425	251,995,782	137,616,180	146,493,021	860,332,366	0.6288
2018	625,609,457	258,140,533	125,971,290	148,727,007	860,994,273	0.6312
2019	636,118,514	266,393,784	121,523,202	152,814,672	871,220,828	0.8318
2020	645,606,242	295,626,661	94,102,655	154,232,885	881,102,673	0.8418
2021	686,393,907	224,114,623	106,442,552	155,354,138	861,596,944	0.8418

Source: Hale County Appraisal District

Note: Property in Hale County is reassessed once every three years on average.
State statute requires all property to be appraised at 100% of assumed market value. The
tax rates are per \$100 of assessed value.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-17

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rates Per \$100			Overlapping Rates Per \$100		
	Operating & Maintenance	General Obligation Debt Service	Total Direct Rate	Plainview Independent School District	High Plains Water District	Hale County
2012	\$ 0.57850	\$	\$ 0.57850	\$ 1.04000	\$ 0.00776	\$ 0.49210
2013	0.57850		0.57850	1.04000	0.00754	0.49210
2014	0.61850		0.61850	1.04000	0.00810	0.49210
2015	0.60380		0.60380	1.04000	0.00826	0.49210
2016	0.62880		0.62880	1.04000	0.00826	0.49210
2017	0.62880		0.62880	1.17000	0.00750	0.50790
2018	0.63120		0.63120	1.17000	0.00690	0.59550
2019	0.63120	0.20060	0.83180	1.17000	0.00670	0.59550
2020	0.63120	0.21060	0.84180	1.06835	0.00630	0.61800
2021	0.63120	0.21060	0.84180	1.35470	0.00550	0.63300

Source: Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-18

PRINCIPAL PROPERTY TAX PAYERS
CURRENT AND TEN YEARS AGO

	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value
Tax Payer						
Wal-Mart - Inventory	\$ 89,243,891	1	10.36%	\$ 81,373,080	1	10.87%
Xcel Energy	15,108,662	2	1.75%	5,965,802	6	0.80%
Wal-Mart Distribution	13,873,610	3	1.61%	13,672,240	2	1.83%
Atmos Energy	9,136,460	4	1.06%	3,684,200	9	0.49%
BNSF Railway	8,813,331	5	1.02%	5,025,486	7	0.67%
Wal-Mart Stores - Inventory	7,803,438	6	0.91%	7,088,301	5	0.95%
Wal-Mart Stores	5,337,002	7	0.62%	8,026,270	3	1.07%
United Supermarkets	4,777,087	8	0.55%	3,930,470	8	0.53%
Western Real Estate, LLC	4,647,868	9	0.54%			
Eclectic Properties, LLC	3,769,815	10	0.44%			
Acher Daniels Midland				7,913,419	4	1.06%
Stonegate Center				3,441,001	10	0.46%
	<u>\$ 162,511,164</u>		<u>18.86%</u>	<u>\$ 140,120,269</u>		<u>18.73%</u>

Source:

Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-19

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Collected Within the Fiscal Year of the Levy				Total Collections to Date			
	Taxes Levied for the Fiscal Year	Adjustments	Total Adjusted Levy	Collections in Subsequent Years		Percentage of Adjusted Levy		
				Amount	Percentage of Levy		Amount	
2012	\$ 4,328,879	\$ (12,278)	\$ 4,316,601	\$ 4,217,584	\$ 97.43%	\$ 91,190	\$ 4,308,774	\$ 99.82%
2013	4,380,163	(7,214)	4,372,949	4,274,369	97.58%	89,352	4,363,721	99.79%
2014	4,661,548	(5,090)	4,656,458	4,546,796	97.54%	100,542	4,647,338	99.80%
2015	4,659,380	(10,580)	4,648,800	4,560,197	97.87%	77,481	4,637,678	99.76%
2016	4,973,529	(7,374)	4,966,155	4,870,575	97.93%	80,972	4,951,547	99.71%
2017	5,409,770	(8,305)	5,401,465	5,298,547	97.94%	80,596	5,379,143	99.59%
2018	5,434,669	(96,294)	5,338,375	5,273,337	97.03%	35,707	5,309,044	99.45%
2019	7,246,814	(8,778)	7,238,036	7,083,494	97.75%	93,874	7,177,368	99.16%
2020	7,417,122	(64,198)	7,352,924	7,192,487	96.97%	67,553	7,260,040	98.74%
2021	7,252,923	(15,395)	7,237,528	7,101,142	97.91%		7,101,142	98.12%

Source: Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-20

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	Certificates of Obligation Bonds	General Obligation Refunding Bonds	Water Authority Indebtedness				
2012	\$	\$	\$	\$	\$	\$	\$	2.26%	\$ 1,067
2013			9,330,000	5,635,000	8,713,148		23,678,148	2.07%	988
2014			8,740,000	5,075,000	8,123,989		21,938,989	1.88%	914
2015			8,120,000	4,505,000	7,654,326		20,279,326	1.71%	829
2016			7,495,000	3,920,000	6,984,518		18,399,518	1.54%	762
2017			7,100,000	3,320,000	6,499,573		16,919,573	1.42%	694
2018	24,750,000		6,705,000	2,700,000	5,998,769		15,403,769	3.52%	1,732
2019	24,300,000		6,295,000	2,060,000	5,339,642		38,444,642	3.06%	1,641
2020	23,455,000		5,865,000	1,400,000	4,846,623		36,411,623	2.64%	1,505
2021	22,570,000			5,635,000	4,306,550		33,396,550	n/a	1,515
				4,530,000	3,485,522		30,585,522		

Notes:

Detail regarding the City's outstanding debt can be found in the notes to the financial statements.
 Water authority indebtedness is the City's proportionate share of revenue bonds issued by the Canadian River Municipal Water Authority.
 Personal Income Data for the fiscal year 2020/2021 is unavailable.
 See Schedule of Demographic and Economic Statistics for Population Data.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-21

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	Total		
2012	\$	\$	\$	\$	\$
2013					
2014					
2015					
2016					
2017					
2018	24,750,000		24,750,000	2.87%	1,115.17
2019	24,300,000		24,300,000	2.79%	1,094.89
2020	23,455,000		23,455,000	2.66%	1,056.82
2021	22,570,000		22,570,000	2.62%	1,118.05

Notes: Detail regarding the City's outstanding debt can be found in the notes to the financial statements.
 See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
 See Schedule of Demographic and Economic Statistics for Population Data.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-22

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2021

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Debt Repaid with Property Taxes			
Plainview Independent School District	\$ 66,490,000	65.03	\$ 43,238,447
County of Hale	860,000	41.71	358,706
Other Debt			
Plainview Independent School District		65.03	
County of Hale		41.71	
Subtotal Overlapping Debt			43,597,153
City Direct Debt			<u>22,570,000</u>
Total Direct and Overlapping Debt			<u>\$ 66,167,153</u>

Sources: Assessed Value data used to estimate percentages provided by Hale County Appraisal District.
Debt Outstanding provided by each government unit.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This Schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Plainview. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-23

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

Water and Sewer Revenue Bonds										Solid Waste Management Revenue Bonds						
Fiscal Year	Utility		Less:		Net Available Revenue	Debt Service		Coverage	Utility		Less:		Net Available Revenue	Debt Service		Coverage
	Operating Revenues	Operating Expenses	Operating	Expenses		Principal	Interest		Operating Revenues	Operating Expenses	Principal	Interest				
2012 \$	7,964,800	\$ 4,915,329	\$	3,049,471	\$	615,000	\$ 724,655	2.28	\$ 3,194,854	\$ 1,757,067	\$	1,437,787	\$ 225,000	\$ 28,963	\$ 5.66	
2013	7,226,537	5,165,632		2,060,905		920,000	436,261	1.52	3,044,358	1,892,207		1,152,151	230,000	21,000	4.59	
2014	7,555,713	5,712,418		1,843,295		950,000	413,149	1.35	3,008,243	1,847,416		1,160,827	240,000	12,775	4.59	
2015	7,231,495	5,227,740		2,003,755		965,000	388,024	1.48	3,229,419	1,889,468		1,339,951	245,000	4,288	5.38	
2016	7,476,677	5,839,667		1,637,010		995,000	360,836	1.21	3,086,065	1,966,406		1,119,659				
2017	7,699,906	5,353,050		2,346,856		1,015,000	331,436	1.74	3,238,085	1,991,372		1,246,713				
2018	7,947,247	5,301,363		2,645,884		1,050,000	299,661	1.96	3,243,963	1,971,447		1,272,516				
2019	7,818,834	5,329,099		2,489,735		1,090,000	265,111	1.84	3,267,170	2,103,181		1,163,989				
2020	8,417,236	5,092,001		3,325,235		1,115,000	188,740	2.55	3,274,548	1,933,100		1,341,448				
2021	8,168,865	5,123,701		3,045,164		1,105,000	330,019	2.12	3,425,391	2,421,773		1,003,618				

Notes:

Detail regarding the City's outstanding debt can be found in the notes to the financial statements.
 Operating Expenses include the annual payments on the City's proportionate share of Canadian River Municipal Water Authority indebtedness.
 Operating Expenses include and accrual for future landfill closure and post closure costs.
 Operating Expenses do not include bond interest, depreciation, or amortization expenses.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-24

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	City Population	County Population	County Personal Income	County Per Capita Personal Income	School Enrollment	County Unemployment Rate
2012	\$	22,194	36,273	\$	5,801	6.6%
2013		22,194	36,273	1,048,790,000	5,522	11.0%
2014		22,194	36,273	1,058,817,000	5,559	6.3%
2015		22,194	36,273	1,081,292,000	5,659	5.4%
2016		22,194	36,273	1,077,771,000	5,586	5.3%
2017		22,194	36,273	1,098,512,000	5,519	4.1%
2018		22,194	36,273	1,084,701,000	5,352	4.4%
2019		22,194	36,273	1,091,460,000	5,203	4.0%
2020		22,194	36,273	1,190,367,000	4,826	7.3%
2021		20,187	32,522	1,266,731,000	4,712	5.0%
				N/A		

Sources: Bureau of Economic Analysis, Texas State Data Center, Texas Workforce Commission, Workforce Solutions, South Plains, and Plainview Independent School District.

Notes: Personal income data for calendar year 2021 is unavailable.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-25

PRINCIPAL EMPLOYERS
LAST TEN FISCAL YEARS

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Azteca Milling Cargill Meat Solutions Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2020</u>	<u>2021</u>		
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University		

Notes:

Employers are not listed by rank. The number of employees are not listed due to confidentiality.
No changes in the past ten years.

Sources:

Texas Workforce Commission, Workforce Solutions South Plains, and Plainview/Hale County EDC.



PLAINVIEW, TX
explore the opportunities

Schedule D-26
City of Plainview
Full-time-Equivalent City Government Employees by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Government										
City Manager	2	2	2	2	2	3	3	3	3	3
Non-Departmental	0	0	0	0	0	0	0	0	0	1
Legal	2	2	2	2	2	2	2	1	1	1
Finance	1	1	1	1	1	1	1	1	1	1
Human Resources	1	1	1	1	1	1	1	2	2	2
Civil Service	0	0	0	0	0	0	0	0	0	0
Administrative Services	2	2	2	2	2	0	0	0	0	0
Information Technology	0	0	0	0	0	2	2	2	2	2
Municipal Court	2	2	2	2	2	2	2	2	2	2
Community Development	2	2	2	2	2	2	2	2	2	2
Code Compliance	3	4	4	4	4	4	4	4	4	4
Main Street	1	1	1	1	1	1	1	1	1	1
RSVP	2	2	2	2	2	2	2	2	2	2
Economic Development	0	0	0	0	0	0	0	0	0	1
Public Safety										
Police	46	46	46	46	46	45	45	46	42	42
Emergency Operation Center	0	0	0	0	0	1	1	0	0	0
Fire / EMS	36	36	36	36	36	36	36	36	36	36
Traffic Control	3	3	3	3	3	3	3	3	3	3
Animal Control	2	2	2	2	2	2	2	2	2	2
Public Works										
Public Works	3	3	2	2	1	1	1	1	1	1
Street Cleaning	2	2	2	2	2	2	2	2	2	2
Street Department	7	5	5	5	5	5	5	5	5	5
Custodial Services	2	2	2	2	2	2	2	1	1	1
Health	7	6	6	6	6	6	6	6	6	6

Schedule D-27
City of Plainview
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Building permits issued	226	228	158	169	180	140	576	129	282	306
Building inspections	1,058	976	690	1,265	1,521	1,161	1,137	993	821	770
Public safety										
Police										
Calls for service	19,225	20,946	26,103	26,670	27,577	26,574	26,832	25,284	28,213	19,338
Citations issued	2,243	2,310	2,191	2,920	2,630	2,605	2,284	2,792	1,780	1,423
Arrests	1,346	1,309	1,285	1,170	1,020	1,109	1,226	1,074	626	488
Fire/EMS										
Total Fire calls	1,673	1,888	1,784	352	129	102	388	581	2,232	2,622
Fire-EMS Assists				1,558	1,681	1,781	1,865	1,672	2,375	1,796
Total EMS calls	2,067	2,367	2,194	2,107	2,482	2,536	2,829	2,464	2,763	3,077
Inspections	86	168	119	98	167	248	82	102	55	57
Public works										
Street seal coating (lane miles)	23.39	12.12	15.83	-	8.50	12.56	13.00	14.00	27.00	7.04
Street patch material used (tons)	279.3	266.5	179.2	213.0	287.8	276.1	192.4	181.1	176.3	287.1
Health										
Immunizations	2,892	2,296	1,585	1,374	1,605	1,279	1,200	1,352	734	252
Inspections, Investigations	243	284	290	396	363	330	541	528	1,520	5,560
Library										
Volumes in collection	52,566	53,358	54,788	55,113	56,535	58,685	61,415	60,210	63,207	54,152
Volumes borrowed	47,277	42,339	40,624	40,613	42,855	37,721	32,252	30,025	20,571	12,629
E-resources in collection								16,132	16,851	22,418
E-resources borrowed								1,890	3,913	4,630
Visitors	76,541	71,643	71,592	71,928	71,135	66,416	55,976	50,395	29,454	13,448

Solid waste management	Refuse collected (annual tonnage)	27,789	20,535	22,438	24,556	25,607	28,451	32,383	31,606	34,502	36,674
	Recyclables collected (annual tonnage)	636	382	652	379	667	587	262	243	188	398
Water											
New connections	25	3	21	22	17	9		14	11	20	17
Main line repairs	112	163	160	171	59	101		56	58	59	75
Average daily production (thousands of gallons)	5,037	4,089	3,234	2,719	3,016	3,030		2,992	2,807	3,250	2,854
Peak daily production (thousands of gallons)	8,766	6,539	5,949	3,532	6,041	5,564		5,499	5,694	5,845	4,820
Wastewater											
Average daily sewage treatment (thousands of gallons)	1,510	1,566	1,320	1,320	1,256	1,300		1,200	1,188	1,130	1,150
Theatre											
Events scheduled	40	37	38	40	58	51		54	60	27	51
Attendees	5,280	5,611	4,262	5,794	6,378	6,433		5,939	6,032	2,276	1,647
Recreation and culture											
Parks											
Shelter house permits	294	306	227	167	207	229		260	255	238	207

Sources: Various city departments

Schedule D-28
City of Plainview
Capital Asset Statistics by Function/Program
Last Ten Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	21	23	23	22	22	22	23	23	25	27
Staff and detective units, SWAT Van	16	14	14	16	16	16	17	17	17	15
Fire/EMS										
Stations	3	3	3	3	3	3	3	3	3	3
Ambulances	4	4	4	4	4	4	4	4	4	4
Public works										
Paved streets (miles)	137	137	137	138	138	138	138	138	138	138
Streetslights	1,356	1,356	1,356	1,356	1,356	1,358	1,360	1,360	1,360	1,361
Traffic signals - City	7	7	7	7	7	7	7	7	4	4
Traffic signals - State	17	18	18	18	18	18	18	18	18	18
Recreation and culture										
Parks										
Developed parks acreage	286	286	286	286	286	286	286	286	286	286
Open spaces acreage	301	301	301	301	301	301	301	301	301	301
Playgrounds	14	14	14	14	14	14	14	14	14	13
Baseball/softball diamonds	21	21	21	21	21	21	21	21	21	19
Football/soccer fields	3	3	3	3	3	3	3	3	3	3
Skatepark										
Multi-purpose athletic courts	6	6	6	6	6	6	6	6	6	6
Community centers, pavilions, covered tables	7	26	26	26	29	29	30	30	31	29
Fitness center										
Library										
Internet access workstations	15	15	15	15	15	15	14	14	14	14

Solid waste management										
Residential collection trucks	3	3	3	3	3	3	3	3	3	3
Commercial collection trucks	2	2	2	2	2	2	2	2	2	2
Recyclables collection trucks	2	2	2	2	2	2	2	2	2	2
Landfill remaining capacity (thousands of cubic yards)	10,216	10,136	10,051	9,975	10,163	10,101	9,780	9,716	9,663	9,584
Water										
Water mains (miles)	197	197	197	197	201	201	202	203	204	204
Fire hydrants	736	744	744	744	747	752	759	761	762	767
Storage capacity (thousands of gallons)	7,590	9,590	8,340	8,200	8,200	8,200	8,200	8,200	8,200	8,200
Wastewater										
Collection lines (miles)	164	164	164	164	164	164	164	164	164	164
Treatment capacity (thousands of gallons per day)	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300

Sources: Various city departments

Notes: No capital asset indicators are available for the general government, health or Theatre function.



PLAINVIEW, TX
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**Compliance and Internal
Control**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

City Council
City of Plainview, Texas
Plainview, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Plainview, Texas, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise City of Plainview, Texas' basic financial statements, and have issued our report thereon dated March 7, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Plainview, Texas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Plainview, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Plainview, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Plainview, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Balinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 7, 2022

