

# **Annual Comprehensive Financial Report**

City of Plainview, Texas



**PLAINVIEW, TX**  
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**For the Fiscal Year Ended  
September 30, 2023**





**PLAINVIEW, TX**  
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**CITY OF PLAINVIEW, TEXAS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**CITY OF PLAINVIEW, TEXAS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

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## Introductory Section





March 1, 2024

**To the Honorable Mayor, Members of the City Council, and Citizens of the City of Plainview:**

The City of Plainview's Annual Comprehensive Financial Report (ACFR) for the year ended September 30, 2023 is hereby submitted. This report consists of management's representations concerning the finances of the City of Plainview. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Plainview has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Plainview's financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the City of Plainview's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Plainview's financial statements have been audited by Bolinger, Segars, Gilbert & Moss, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Plainview for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Plainview's financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformity with generally accepted accounting principles in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Plainview's MD&A can be found immediately following the report of the independent auditors.

**Profile of the Government**

The City of Plainview, incorporated in 1907, is located on the Central Plains of Northwest Texas, 46 miles north of Lubbock and 75 miles south of Amarillo. The City of Plainview is the County seat of Hale County, one of the most intensively farmed counties in the state with crops

irrigated from water produced from the Ogallala Aquifer. Cotton is the major crop. Other crops include corn, soybeans, sorghum, wheat, peanuts, vegetables, as well as, dairy cows, swine, sheep, and beef cattle production. The City of Plainview is the agribusiness, financial and transportation center of this highly developed farming area.

The City of Plainview currently occupies a land area of 13 square miles and serves a population of 20,187. The City of Plainview is empowered to levy tax on both real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the governing council.

The City of Plainview, a home rule city, has operated under the council-manager form of government since 1964. Policy-making and legislative authority are vested in a governing council consisting of the mayor and seven other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring both the government's manager and attorney. The government's manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms with four members elected every two years. The mayor is elected at large, and the other seven members are elected by district.

### **City Services**

The City of Plainview provides a full range of services. These services include police and fire protection, maintenance of streets and infrastructure, emergency medical service, parks and recreation, cultural events, library, health, vector control, zoning, code administration, building inspection, and general administrative services.

The City of Plainview also provides utility services which include water supply and distribution, storm water, wastewater collection and treatment, and solid waste collection and disposal.

### **Financial Information**

The City of Plainview's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's utilities and other proprietary activities are maintained on the accrual basis.

*Annual Budget.* The City charter provides that the City Council shall adopt the annual budget by the passage of a budget ordinance. This budget, prepared by City management, is reviewed by the City Council subsequent to a public hearing. The City Manager may transfer budgeted amounts among programs within a department or major organizational unit; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

Budgetary control has been established at the individual fund level. Financial reports are produced displaying budget and actual expenditures by line item, and are available monthly to

City departmental and divisional management and to others upon request. Summary financial reports for the operating funds are also displayed on the website.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures are monitored and controlled item by item. Revenue projections are reviewed monthly.

*Cash management.* The City of Plainview awards its depository contract through official bidding procedures for a three-year period with a provision for two one-year continuations under the same contract. The current contract is with Happy State Bank a division of Centennial Bank commencing October 1, 2021 through September 30, 2024 with the option for two one-year renewals.

The current contract with Happy State Bank a division of Centennial Bank is indexed to the 13-week T-Bill rate plus 25 basis points on all funds placed in any account in the bank with a floor of 25 basis points. Idle cash is placed in certificates of deposit and TexPool. At the end of the first quarter of the current fiscal year the City held only \$113.6 thousand in investments with an average maturity of 39 days and an average yield of 5.37%. Typically, this is much larger but with the rising interest rate environment funds were not invested, but kept in the interest-bearing checking accounts.

It is the City of Plainview's policy that all demand deposits and time deposits be secured by pledged collateral or other approved instruments with a market value equal to no less than 102% of the deposits less an amount insured by FDIC. Evidence of the pledged collateral is maintained by the finance department and a third-party financial institution. The finance department retains the irrevocable letters of credit, if applicable. Collateral and irrevocable letters of credit are reviewed monthly by the finance staff to assure the market value of the securities pledged and the letters of credit are adequate.

All safekeeping arrangements are in accordance with a safekeeping agreement approved by the City Manager which defines the procedural steps for gaining access to pledged collateral on deposit should the City of Plainview determine that the City's funds are in jeopardy. The safekeeping institution, or Custodian's, are Federal Home Loan Bank and TIB-The Independent Bankers Bank. The safekeeping agreement is a three-party contract between the City of Plainview, the depository bank, and the Custodian. Additional information on the City's banking and investing activities can be found in Note 2 of the financial statements.

*Risk management.* The City of Plainview has joined together with other governmental agencies in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML-IRP) for insurance coverage. The City pays an annual premium for coverage of worker's compensation liability, general liability, law enforcement liability, errors and omissions liability, auto liability, and property damage. The City of Plainview is generally self-insured for physical damage to vehicles. Additional information on the City's risk management activities can be found in Note 13 of the financial statements.

*Employee health plan.* The City of Plainview provides health insurance for employees, their dependents and retirees and their dependents who are not eligible for Medicare or Medicaid. On January 1, 2015 the city switched from being self-insured to a fully insured health plan.

On October 1, 2017 the City adopted GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions (OPEB). This requires the City to report the cost and obligations associated with providing retirees access to the City's health insurance plan. The OPEB liability measured at December 31, 2022 was \$776,632.

Additional information on the City's health coverage can be found in Notes 10 and 11 of the financial statements.

*Pension benefits.* The City participates in two retirement plans. Firefighters are provided benefits through the City's single employer defined benefit pension plan and all other employees are provided benefits through a non-institutional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System (TMRS).

The City implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, during the year ended September 30, 2015, which requires recognition of its net pension liability and a more comprehensive measure of pension expense.

The Firefighters Retirement System is administered by a board of trustees. The actuarial valuation for the System was completed as of December 31, 2021. The funded ratio of actuarial accrued liability of this plan was 43.6%. As a matter of policy, the City contributed 15% of firefighter salaries toward pension financing, while firefighters individually contributed 14%. Effective January 1, 2017 the firefighters contribute 15%. In an effort to strengthen the Firefighter Pension Plan the City has instituted a series of increases to the employer's contributions. October 1, 2010 the city increased the employer portion to 16.61%; October 1, 2011 to 18.26%; October 1, 2012 to 19.84%; October 1, 2013 to 21.45%; October 1, 2014 to 23.07%; October 1, 2015 to 24.68%; and June 2021 to 25%. The City contributed an additional \$1,250,000 to the plan in Fiscal Year 2021 and 2022 to help reduce the unfunded liability of the plan. The fiduciary net position as a percentage of total pension liability was 37.69% at December 31, 2022.

Each year TMRS engages an independent actuary to study the plan and calculate the City's required contribution. The last available study was completed as of December 31, 2022, and reported the fiduciary net position as a percentage of total pension liability was 91.63% at December 31, 2022. The City's contribution rate at year end was 11.18% of payroll and the employees individually contribute 7%.

Additional information on the City's pension arrangements and post-employment benefits can be found in Note 9 of the financial statements and in the required supplementary information.

*Long-term financial planning.*

The City meets annually to review the implementation of the Strategic Plan, Comprehensive Plan and evaluate the financial condition of the City. The City works to maintain a strong fund balance in its operating funds and sets aside funds to address major infrastructure projects.

## **Economic Condition and Outlook**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the City of Plainview operates.

### Local economy

Plainview is located in the South Plains Region that serves as one of the most productive agricultural areas in the United States. The City serves as a small regional hub for employment opportunities, retail trade, healthcare, education and government services.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate suggest that the Plainview economy is stable.

*Sales Tax.* Sales Tax receipts through December 2023 are up by 15 percent over last year at the this time.

*Employment.* The unemployment rate was 4.4 percent in December 2022 compared to 5.1 percent in December 2023.

*Healthcare.* Covenant Hospital Plainview, as part of the Covenant Health System and Providence - St. Joseph Health System, serves as a small regional hub for medical care. The hospital is a 100-bed facility with over 300 medical professionals providing a full range of healthcare services.

*Plainview Independent School District.* Voters passed a bond proposition totaling \$76.62 million that includes two new elementary schools that opened Fall of 2022, renovations and expansion of an existing elementary opened Fall of 2023 and renovations to the two Junior High buildings that converted them into a 5<sup>th</sup>-6<sup>th</sup> grade intermediate campus and 7<sup>th</sup>-8<sup>th</sup> grade junior high campus. Both facilities opened in the Fall of 2022. There is early childhood and pre-kindergarten programming at every elementary campus.

*Higher Education.* Wayland Baptist University (WBU), a four-year Christian university, has system wide enrollment of over 4,100 students; this includes the main campus and 9 satellite campuses located all over the United States. The main campus located in Plainview serves approximately 1,100 students. In addition, WBU is home to the Mabee Regional Heritage Center that houses the Llano Estacado Museum, Jimmy Dean Museum and the new Flying Queens Museum. The Plainview campus has several major capital investments that include renovations and additions to existing buildings.

South Plains College – Plainview Center is a part of the South Plains College System. Total enrollment is over 300 students. The Center offers associate degrees, certification and skills training in the medical field, cosmetology, industrial manufacturing, wind and solar energy, welding, HVAC, electrical, plumbing, construction and other trades as well as customized workforce development training courses for businesses.

*TxDOT.* The Texas Department of Transportation is planning to reconstruct State Highway 194 (Quincy Street) from Southwest 3<sup>rd</sup> Street to Interstate 27 in late 2024. The City is relocating \$3.2 million in water distribution lines along this major thoroughfare in cooperation with the TxDOT.

### **Economic Development**

The City works in partnership with Hale County, the Chamber of Commerce and the Plainview-Hale County Economic Development Corporation to encourage business retention and expansion, business recruitment and workforce development. Funding provided for economic development activities is primarily through the City and County.

*Business Park.* The Plainview-Hale County Business Parks includes approximately 150 acres of shovel ready sites for business and industrial development.

The City will be extending utilities from the Business Park to serve a major industrial customer Martin Industries that is investing \$75.0 million in partnership with Samsung and Dongjin.

The Walmart Distribution Center is planning a major investment in robotics technology along with other major facility upgrades in Plainview.

*Airport.* The Plainview-Hale County Airport is a joint venture between the City and County. The Fixed Based Operator is Trade Wind FBO LLC. The Airport has two major runways: Runway 4-22 (6,000 feet long) and Runway 13-31 (4,000 feet long). The City and County are starting the programming and planning for the East Ramp Improvements and a new Terminal Building in cooperation with TXDOT Aviation.

*Green Energy.* The City serves as a regional hub for wind and solar farm construction due to the large rail distribution center operated by BNSF Logistics in Plainview.

*Water Planning.* The City, through its membership in the Canadian River Municipal Water Authority (CRMWA), is in the planning process for more transmission lines to develop the additional water rights purchased in 2011. This acquisition doubled the amount of groundwater owned by CRMWA and available to its member cities including Plainview.

The City has completed a Long-Range Water Supply Plan that identifies water management strategies over the next 50 years.

*Water System Improvements.* The City issued \$10.0 million in Revenue Bonds to upgrade the current water meter system to an Automatic Water Metering System. This project will include the replacement of approximately 7,800 water meters. Accuracy in the metering system will allow the City to better manage water usage and supplies to promote conservation as a part of its long-term water planning strategy. Also, the additional revenue will be recaptured through the increase in accuracy of the water meters that will support investments in the water system.

*Street Improvements.* The City is extending Mesa Drive, a major collector, from 16<sup>th</sup> Street to 24<sup>th</sup> Street and 24<sup>th</sup> Street, a major arterial road, to Andy Taylor Road. This street improvement project is a road safety enhancement and an economic development investment. This area



along Interstate 27 was identified as most likely to experience growth over the next 20 years in the Comprehensive Plan.

*Downtown Revitalization.* The City operates Tax Increment Reinvestment Zone (TIRZ) in the downtown. The City completed the Downtown Streetscape Project, Phase 1 on Broadway Street in January 2022. Phase 2 construction will begin in the Fall of 2024.

*2018 General Obligation Bond Program.* In 2017, voters authorized \$25.0 million in General Obligations Bonds for various capital improvement projects. This included the reconstruction of 24<sup>th</sup> Street, construction of a new Fire Station No. 2, renovation of a facility to serve as the new City Hall, renovation of the current City Hall facility to serve as the new Police Department, improvements to the baseball-softball fields, construction of a new aquatic complex and sidewalks improvements in the Downtown area. All of these projects were completed in 2023.

### **Acknowledgements**

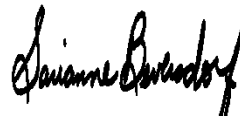
The preparation of this report and the maintenance of the records upon which it is based could not have been accomplished without the efficient and dedicated services of the entire Finance Department. We would like to express our appreciation to the accounting staff members for their insights and comments and to the independent auditors for their competent services.

In addition, we express our appreciation to the Mayor and members of the City Council for their interest and support in planning and conducting the financial operation of the City of Plainview in a responsible and progressive manner.

Respectfully submitted,

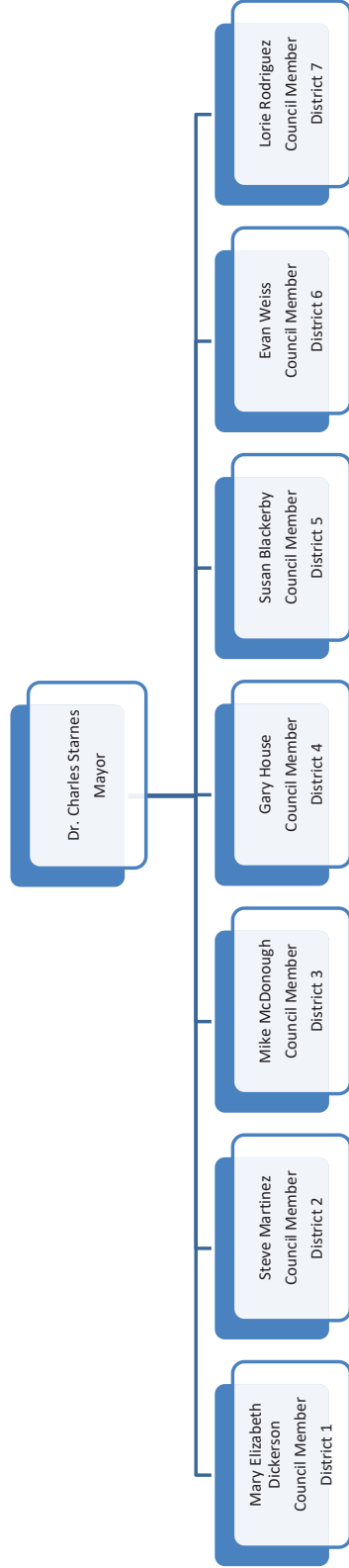


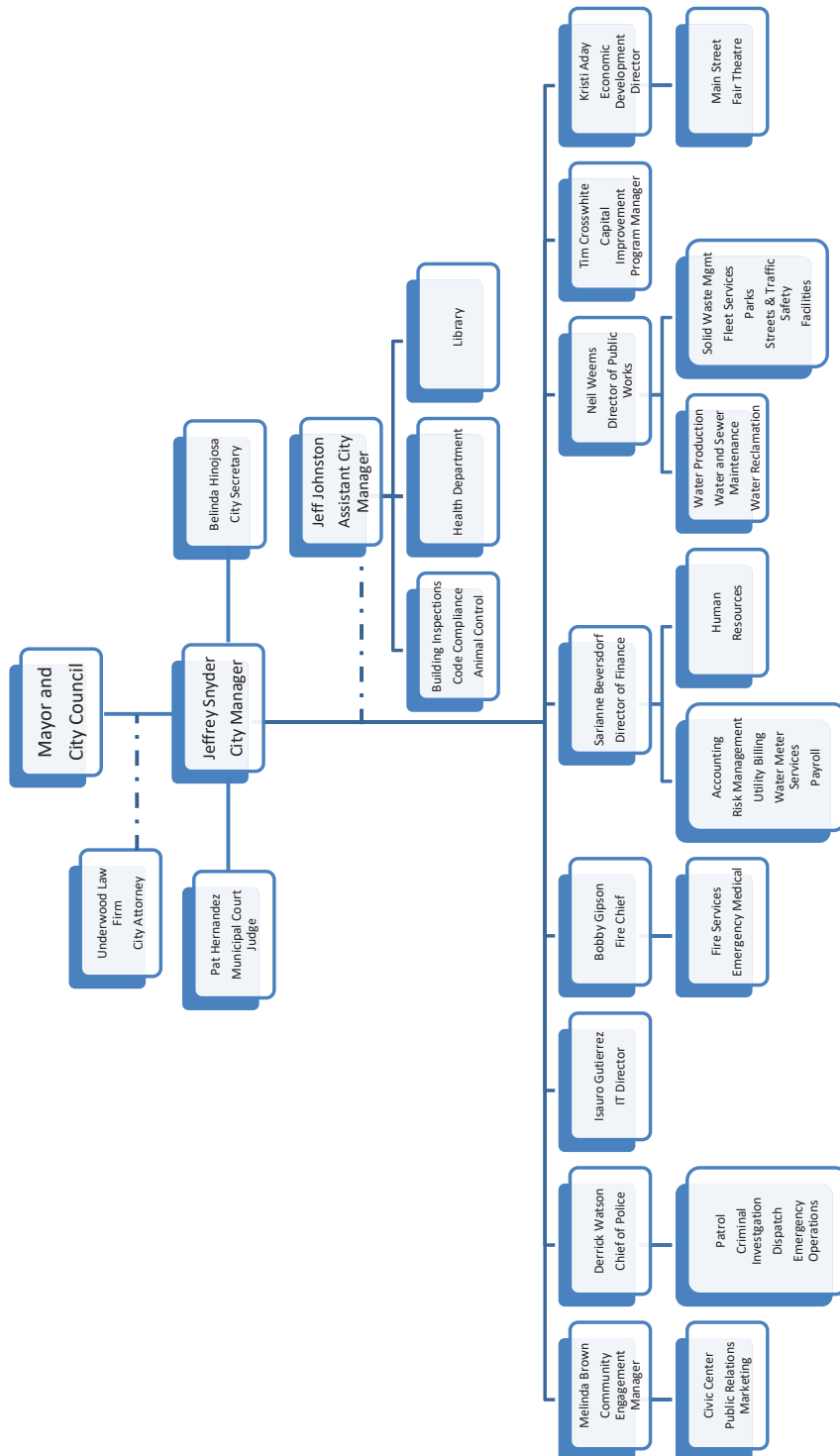
Jeffrey Snyder, ICMA-CM  
City Manager



Sarianne Beversdorf, CPA, CGFO  
Director of Finance

City of Plainview  
Organizational Chart





CITY OF PLAINVIEW, TEXAS  
LISTING OF PRINCIPAL OFFICIALS

<u>ELECTED OFFICIALS</u>	<u>NAME</u>	<u>YEARS SERVICE</u>	<u>OCCUPATION</u>
MAYOR	DR. CHARLES N. STARNES	11	PROFESSOR OF ECONOMICS
COUNCIL MEMBER DISTRICT 1	MARY ELIZABETH DICKERSON	2	EDUCATOR (PRINCIPAL)
COUNCIL MEMBER DISTRICT 2	STEVE MARTINEZ	2	CLERGY
COUNCIL MEMBER DISTRICT 3	MIKE MCDONOUGH	2	RETIRED
COUNCIL MEMBER DISTRICT 4	GARY HOUSE	2	RETIRED
COUNCIL MEMBER DISTRICT 5	SUSAN BLACKERBY	10	RETIRED
COUNCIL MEMBER DISTRICT 6	EVAN WEISS	5	MINISTER
COUNCIL MEMBER DISTRICT 7	LORIE RODRIGUEZ	3	CSR/TELLER

<u>CITY OFFICIALS</u>	<u>NAME</u>	<u># OF YEARS WITH CITY</u>	<u># OF YEARS THIS POSITION</u>
CITY MANAGER	JEFFREY SNYDER	13	14
ASSISTANT CITY MANAGER	JEFF JOHNSTON	6	6
DIRECTOR OF FINANCE	SARIANNE BEVERSDORF	14	23
DIRECTOR OF PUBLIC WORKS	NEIL WEEMS	3	1
FIRE CHIEF	BOBBY GIPSON	34	3
CHIEF OF POLICE	DERRICK WATSON	3	14
MUNICIPAL COURT JUDGE	PAT HERNANDEZ	39	26
CITY SECRETARY	BELINDA HINOJOSA	23	23
DIRECTOR OF INFORMATION TECHNOLOGY	ISAURO GUTIERREZ	10	10
DIRECTOR OF ECONOMIC DEVELOPMENT	KRISTI ADAY	2	2

FINANCIAL CONSULTANT - SPECIALIZED PUBLIC FINANCE - AUSTIN, TEXAS

BOND COUNSEL - UNDERWOOD LAW FIRM - AMARILLO, TEXAS

INDEPENDENT AUDITORS - BSGM LLP - LUBBOCK, TEXAS

CITY ATTORNEY - UNDERWOOD LAW FIRM - AMARILLO, TEXAS

**Financial Section**



**BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.**

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**Independent Auditor's Report**

Mayor and City Council  
City of Plainview, Texas  
Plainview, Texas

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Plainview, Texas, as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Plainview, Texas' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Plainview, Texas, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Plainview, Texas (the City) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedules of changes in net pension liability and related ratios, schedules of employer contributions, schedule of changes in the total OPEB liability and related ratios, and budgetary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.



We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining statements and individual nonmajor budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual nonmajor budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of the City's internal control over financial reporting and compliance.

*Balinger, Segars, Gilbert & Moss LLP*

Certified Public Accountants

Lubbock, Texas

March 15, 2024

## **CITY OF PLAINVIEW, TEXAS**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS (IN THOUSANDS)**

As management of the City of Plainview, Texas (the City) we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with the letter of transmittal, the independent auditor's report, and the basic financial statements.

#### **FINANCIAL HIGHLIGHTS**

- The assets of the City of Plainview exceeded its liabilities on September 30, 2023 by \$90,408 (net position). Of this amount, the unrestricted net position increased by \$447 from \$39,227 to \$39,674.
- The City's total net position increased by \$2,887 while the City's total liabilities decreased by \$14,085.
- The City's governmental funds combined ending fund balance is \$21,031 of which \$12,475 is available for spending at the City's discretion.
- The ending unassigned fund balance for the General Fund was \$12,475, or 76% of total general fund revenues and 76% of total expenditures.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the City as a whole and present a long-term view of the City's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. For governmental activities, these statements tell how services were financed in the short-term as well as what resources remain for future spending. They reflect the flow of current financial resources and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the City were sold to departments within the City or to external customers and how the sales revenues covered the expenses of the goods or services.

The notes to the financial statements provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

## **Reporting the City as a Whole**

### ***The Statement of Net Position and the Statement of Activities***

The Statement of Net Position provides an analysis of the City's overall financial condition and operations. The primary purpose of this analysis is to show whether the City is better or worse off as a result of the year's activities. The Statement of Net Position includes all the City's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the City's operations during the year. These apply the accrual basis of accounting which is the method used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The City's revenues are separated into two categories: those provided by outside parties who share the costs of some programs, such as the Department of Transportation's assistance in safe driving, and revenues provided by the taxpayers. All the City's assets are reported whether they serve the current year or future years. Liabilities are included regardless of whether they must be paid in the current or future years.

These two statements report the City's net position and changes in them. The City's net position (the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources) provide one measure of the City's financial health, or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the City, however, you should consider other financial factors as well (such as changes in the City's sales tax revenues or its property tax base) and non-financial factors (such as the condition of the City's facilities, unemployment rates and population growth or decline).

In the Statement of Net Position and the Statement of Activities, the following activities are presented.

- Governmental activities – Most of the City's basic services are reported here, including general government, public safety, highways and streets, sanitation, and recreation and parks. Property taxes, sales taxes, user fees, and licenses and permits finance most of these activities.
- Business-type activities – The City accounts for business-type activities in its proprietary funds, where user fees and charges are intended to recover all or a significant portion of overall costs.

## **Reporting the City's Most Significant Funds**

### ***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Laws and contracts require the City to establish certain funds to account for specific activities, such as grants received through the state agencies. The City establishes other funds to help it control and manage resources for particular purposes. The City's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the City's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.
- Proprietary funds – The City reports the activities for which it charges users (whether outside customers or other units of the City) in proprietary funds using the full accrual method, which is the same accounting method employed in the Statement of Net Position and the Statement of Activities. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.

### ***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### ***Other Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The City of Plainview adopts an annual appropriated budget for its general fund (major fund). A budgetary comparison schedule has been provided for this fund to demonstrate budgetary compliance.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. The City of Plainview's assets and deferred outflows of resources exceeded deferred inflows of resources and liabilities by \$90,408 at September 30, 2023.

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, infrastructure, buildings, and equipment) less any related debt used to acquire these assets that is still outstanding. These assets are used to provide services to the citizens and are not available for future appropriation. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Table I**  
**City of Plainview, Texas**

**NET POSITION**  
**(in thousands)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Assets:						
Cash and Investments	\$ 31,928	\$ 35,509	\$ 32,155	\$ 21,718	\$ 64,083	\$ 57,227
Receivables	1,746	1,720	1,599	1,759	3,345	3,479
Other Assets	3,695	5,524	266	1,064	3,961	6,588
Capital Assets	<u>37,930</u>	<u>34,456</u>	<u>41,699</u>	<u>39,653</u>	<u>79,629</u>	<u>74,109</u>
Total Assets	<u>\$ 75,299</u>	<u>\$ 77,209</u>	<u>\$ 75,719</u>	<u>\$ 64,194</u>	<u>\$ 151,018</u>	<u>\$ 141,403</u>
Deferred Outflows of Resources	<u>\$ 4,438</u>	<u>\$ 2,126</u>	<u>\$ 1,361</u>	<u>\$ 629</u>	<u>\$ 5,799</u>	<u>\$ 2,755</u>
Liabilities:						
Accounts Payable and Other Current Liabilities	\$ 5,088	\$ 7,021	\$ 2,185	\$ 1,066	\$ 7,273	\$ 8,087
Long Term Liabilities	<u>37,234</u>	<u>33,574</u>	<u>21,273</u>	<u>10,034</u>	<u>58,507</u>	<u>43,608</u>
Total Liabilities	<u>\$ 42,322</u>	<u>\$ 40,595</u>	<u>\$ 23,458</u>	<u>\$ 11,100</u>	<u>\$ 65,780</u>	<u>\$ 51,695</u>
Deferred Inflows of Resources	<u>\$ 629</u>	<u>\$ 3,767</u>	<u>\$ 0</u>	<u>\$ 1,175</u>	<u>\$ 629</u>	<u>\$ 4,942</u>
Net Position:						
Invested in Capital Assets	\$ 16,504	\$ 15,430	\$ 32,831	\$ 31,602	\$ 49,335	\$ 47,032
Restricted	1,399	1,262			1,399	1,262
Unrestricted	<u>18,883</u>	<u>18,281</u>	<u>20,791</u>	<u>20,946</u>	<u>39,674</u>	<u>39,227</u>
Total Net Position	<u>\$ 36,786</u>	<u>\$ 34,973</u>	<u>\$ 53,622</u>	<u>\$ 52,548</u>	<u>\$ 90,408</u>	<u>\$ 87,521</u>

The City has restricted net position totaling 1.5% of total net position, which represents resources subject to restrictions on how they may be used. Such resources include special revenue funds restricted for specific purposes.

There was an overall increase of \$2,303 in net investment in capital assets, with capital assets in governmental activities increasing by \$1,074 and capital assets in business-type activities increasing by \$1,229. The net investment in capital assets for the primary government has increased due to more capital additions compared to depreciation being taken.

**Table II**  
**City of Plainview, Texas**

**CHANGES IN NET POSITION**  
**(in thousands)**

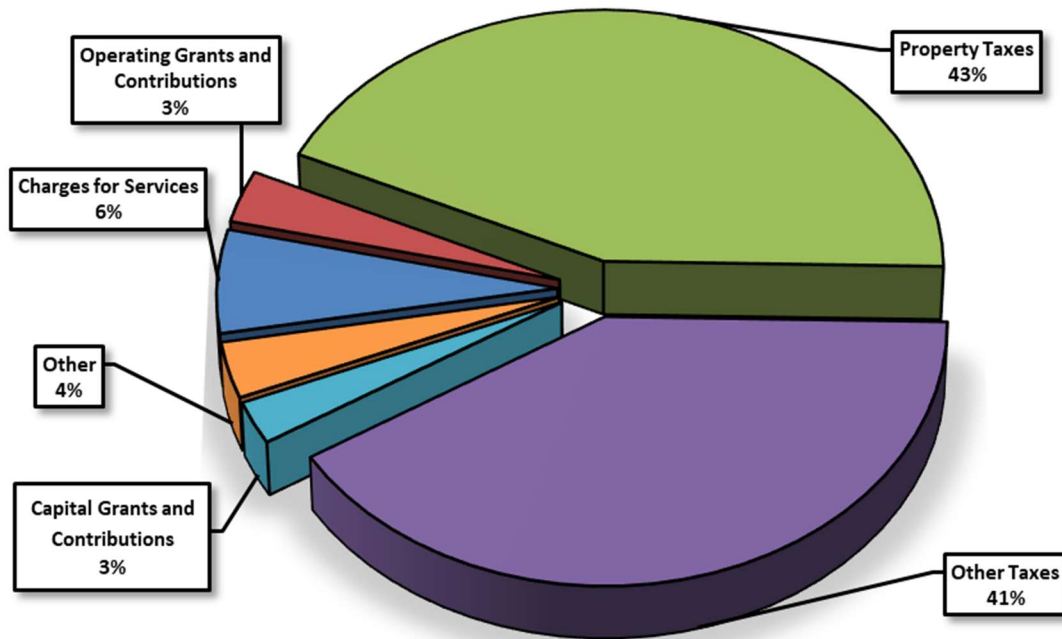
	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
<b>Revenues:</b>						
Program Revenues						
Charges for Services	\$ 1,129	\$ 1,110	\$ 12,013	\$ 12,497	\$ 13,142	\$ 13,607
Operating Grants and Contributions	983	560	12		995	560
Capital Grants and Contributions	759	454			759	454
General Revenues						
Property Taxes	8,068	7,510			8,068	7,510
Other Taxes	7,764	7,058			7,764	7,058
Capital Contributions	45	126			45	126
Other	2,018	473	1,301	316	3,319	789
Total Revenues	\$ 20,766	\$ 17,291	\$ 13,326	\$ 12,813	\$ 34,092	\$ 30,104
<b>Expenses:</b>						
General Government	\$ 3,481	\$ 2,619	\$	\$	\$ 3,481	\$ 2,619
Public Safety	10,720	8,161			10,720	8,161
Public Works	2,150	2,171			2,150	2,171
Health	1,017	743			1,017	743
Recreation and Culture	2,074	1,733			2,074	1,733
Interest on Long Term Debt	733	813		226	733	1,039
Solid Waste Management			3,429	2,686	3,429	2,686
Water and Sewer			6,661	5,750	6,661	5,750
Other	413	476	527	51	940	527
Total Expenses	\$ 20,588	\$ 16,716	\$ 10,617	\$ 8,713	\$ 31,205	\$ 25,429
Increase in Net Position Before Transfers	\$ 178	\$ 575	\$ 2,709	\$ 4,100	\$ 2,887	\$ 4,675
Transfers	1,635	1,720	(1,635)	(1,720)	0	0
Increase (Decrease) in Net Position	\$ 1,813	\$ 2,295	\$ 1,074	\$ 2,380	\$ 2,887	\$ 4,675
Net Position-Beginning	34,973	32,678	52,548	50,168	87,521	82,846
Net Position-Ending	\$ 36,786	\$ 34,973	\$ 53,622	\$ 52,548	\$ 90,408	\$ 87,521

**Governmental Activities** - Governmental activities resulted in an increase of \$1,813 in the City's net position.

Key elements of this increase are as follows:

- Total revenues increased from \$17,291 to \$20,766 (20.01%).
- Taxable property valuations increased 106 million and the total tax rate decreased from .8518 to .8165 per \$100 valuation. The collection percentage of levy decreased 0.68% but there was an increase of 7.43% in property tax revenue from \$7,510 to \$8,068.
- Other taxes increased in 2022-2023 by 10.00%. These include Sales Taxes, Franchise Taxes and Occupancy Taxes.
- Total expenditures increased from \$16,716 to \$20,588 (23.16%).
- Transfers from the business-type activities decreased from \$1,720 to \$1,635 (4.94%)

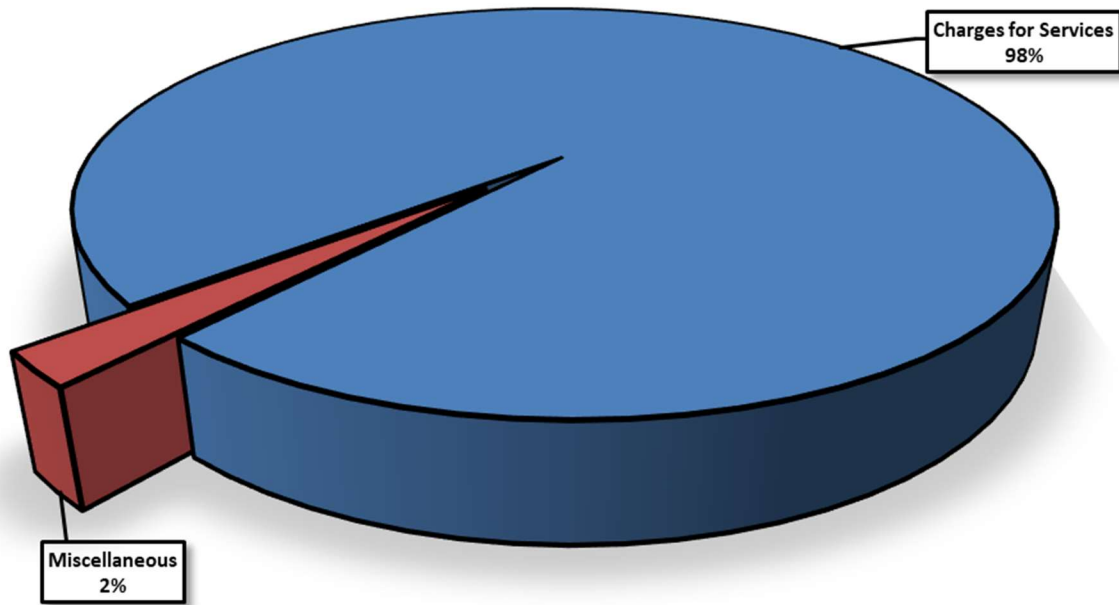
**Revenues by Source  
Governmental Activities  
Fiscal Year 2022-23**



**Business-type Activities** - Business-type activities increased the City of Plainview's total net position by \$1,074 in the current fiscal year. Key elements of this increase are as follows.

- Total revenues increased from \$12,813 to \$13,326 (4.00%).
- Charges for services decreased from \$12,497 to \$12,013 (3.87%)
- Transfers to governmental activities decreased from \$1,720 to \$1,635 (4.94%).
- Total Expenditures increased from \$8,713 to \$10,617 (21.85%).

**Revenues by Source  
Business-type Activities  
Fiscal Year 2022-23**



#### FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City of Plainview uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. The GASB has defined five types of fund balances, which are more fully described in the footnotes to the financial statements. The City uses the categories of fund balance as prescribed by GASB.

As the City completed the 2022-23 year, its governmental funds reported combined ending fund balances of \$21,031, representing a decrease of \$1,473 from the prior year's balance of \$22,504. This is attributed to the using bond funds related to capital projects.

The General Fund is the major operating fund of the City. Unassigned fund balance represents 76% of total General Fund expenditures.

Total fund balance in the City's General Fund increased by \$1,573 during fiscal year 2022-23. The other governmental funds realized a net decrease to fund balance of \$3,047.



## GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, the City was able to fill many of our vacant positions but with inflation saw increases in our expenditures. There is still supply issues and many expenditures were delayed until the future when the items could be obtained. As the year progressed actual receipts exceeded budgeted revenues and expenditures were less than budgetary estimates, thus allowing the City Council to approve funds for additional appropriations for interfund transfers.

Significant budget amendments during the year included the following additional appropriations and interfund transfers:

- \$675 Increase in Public Safety

## CAPITAL ASSET AND DEBT ADMINISTRATION

### *Capital Assets*

The City of Plainview's investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounts to \$70,831 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, water and sewer lines, subscription assets, and drainage improvements. The total City investment in capital assets increased by \$5,667 or 8.70%.

Major capital asset events during the current fiscal year included the following:

- Infrastructure and Improvements increased by a net of \$8,099 as street projects were completed and put into operation.
- Buildings and Systems increased by a net of \$7,338 mainly due to finishing the Fire and Police Station projects.
- Construction in Progress of Business-Type Activities increased by \$2,306 and governmental activities decreased \$13,635 as the City finished out using the proceeds of the capital project fund in 2023.
- Machinery and Equipment increased by \$1,333 mainly by new equipment purchases exceeding retirements and depreciation in most departments.
- Land decreased by \$8.

**Table III**  
**City of Plainview, Texas**

**CAPITAL ASSETS AT SEPTEMBER 30, 2023**  
**(Net of Depreciation and Amortization, in thousands)**

	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Land	\$ 829	\$ 837	\$ 552	\$ 552	\$ 1,381	\$ 1,389
Buildings and Systems	13,921	6,580	432	435	14,353	7,015
Infrastructure	18,990	10,198	24,455	25,148	43,445	35,346
Machinery and Equipment	3,804	3,054	4,781	4,198	8,585	7,252
Subscription Assets	234				234	
Construction in Progress	152	13,787	2,681	375	2,833	14,162
	<u>\$ 37,930</u>	<u>\$ 34,456</u>	<u>\$ 32,901</u>	<u>\$ 30,708</u>	<u>\$ 70,831</u>	<u>\$ 65,164</u>

Additional information regarding capital asset activity of the City can be found in the Notes to the Financial Statements.

### ***Long-Term Debt***

The City has two issuances of general obligation debt outstanding. During the year the only activity was the required debt service payments on those bonds.

Canadian River Municipal Water Authority (CRMWA) refunded obligations during the year and that change was reflected on the financial statements. This debt is considered conduit debt as it is approved and guaranteed by members of CRMWA.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City continues to take a conservative approach to the budget as the economic outlook continues to improve. It supports the City Council's Strategic Plan priorities that includes continued investment in our economic development program, quality of life, major infrastructure, water planning for our future and meaningful community engagement activities. It focuses on addressing rising inflation that has impacted operating expenditures, construction projects and our employees. It is progressive in moving Plainview forward while maintaining a sound financial position for the City. The Strategic Plan, Economic Development Plan and the long-range Comprehensive Plan continue to guide the investments made by the City to encourage new growth, development and diversification in the local economy.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate are typically indicators of the local economy and are closely monitored for variances:

- The unemployment rate was 4.4% in December 2022 compared to 5.1% in December 2023.
- Sales Tax Collections totaled \$5,112 in FY 2022 compared to \$5,690 in FY 2023.
- Hotel Occupancy Tax Collections totaled \$354 in FY 2022 compared to \$361 in FY 2023.
- Valuations totaled approximately \$870 million in 2022 compared to approximately \$976 million in 2023.

The following factors were considered when preparing the FYE 2024 Budget:

- A cost of living adjustment for full time employees of 3.00% and step increases for all eligible employees. Two new full-time positions were included in the budget. There was no budgeted reduction for services.
- The Property Tax Rate included in the budget was \$0.7616 per \$100 valuation which is decrease of \$0.0549 The total assessed property valuations increased from \$981,868,785 to \$1,131,438,842. This is a 15.24% increase over last year.
- The General Fund expenditure budget for the upcoming year increased by 5.20%.
- In the Solid Waste Management Fund, the 2023-2024 operating expenditure budget decreased by 0.90% from the previous year. In the Utility (Water & Sewer) Fund, the 2023-2024 operating expenditure budget increased by 4.35%.

The following major projects are incorporated into the FY 2024 Budget:

#### American Rescue Plan Act Projects

The City of Plainview has received over \$5.0 million from the Coronavirus Local Recovery Fund (CLFRF) authorized by the American Rescue Plan Act (ARPA) of 2021. The City has authorized the allocation of these funds to the following projects:

- Street infrastructure to include the extension of Mesa Drive from 16<sup>th</sup> Street to 24<sup>th</sup> Street.
- Relocation of the Plainview-Hale County Health Department to the new City Hall.
- Construction of a new inclusive playground in Broadway (City) Park that includes new lighting and restrooms.

#### Capital Improvement

- Funds for reconstruction of Kidsville in Regional Park
- Regional Park Baseball/Softball Complex, Phase 2
- Facility improvements including Golf Course, Aquatic Center, the renovation of Fire Station No. 1, a study and construction funding for a Joint Public Safety Training Facility at the old National Guard Armory and construction of a new Animal Shelter
- Funds to support the Downtown Streetscape Construction Project
- Airport Improvement Projects in cooperation with Hale County and TXDOT Aviation
- NRCS Dam Site No. 4 Rehabilitation Project in cooperation with the local sponsors, NRCS and Texas Soil and Water Conservation Board

#### Solid Waste Management Fund

- Landfill Cell Construction Planned for 2023-2024
- New roll off truck

#### Water and Sewer Improvements

- EPA Lead and Copper Rule Compliance
- Water Meter System Investment Grade Audit as part of the planned transition to Automatic Metering Infrastructure in the future
- Replacement of the East Basin Mixer at the Wastewater Treatment Plant
- South Clarifier Rehabilitation and Splitter Box Replacement
- Quincy Street Water and Sewer Main replacements as a part of the TXDOT Quincy Street Reconstruction Project
- Various water distribution and sewer system improvements

### **CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City's Financial Services Department, Attn: Finance Department – Email – [finance@plainviewtx.org](mailto:finance@plainviewtx.org), City Hall, 202 W 5<sup>th</sup>, Plainview, Texas 79072, or call (806) 296-1130.



PLAINVIEW, TX

*explore the opportunities*

**Basic Financial  
Statements**



## CITY OF PLAINVIEW, TEXAS

EXHIBIT A-1

GOVERNMENT-WIDE - STATEMENT OF NET POSITION  
SEPTEMBER 30, 2023

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 31,927,738	\$ 32,042,606	\$ 63,970,344
Investments		112,049	112,049
Accounts Receivable, Net	1,584,006	1,598,774	3,182,780
Grants Receivable	161,678		161,678
Prepaid Expense	66,422	9,652	76,074
Inventories, at Cost	73,292	256,483	329,775
Due from Other Governments	92,600		92,600
Investment in Joint Venture	3,463,173		3,463,173
Capital Assets, Nondepreciable	980,370	3,233,297	4,213,667
Capital Assets, Depreciable, Net	36,715,365	38,466,009	75,181,374
Subscription Assets, Net	234,249		234,249
Total Assets	<u>\$ 75,298,893</u>	<u>\$ 75,718,870</u>	<u>\$ 151,017,763</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Pension	\$ 4,326,639	\$ 1,266,186	\$ 5,592,825
OPEB	111,391		111,391
Refunding Charges		94,362	94,362
Total Deferred Outflows of Resources	<u>\$ 4,438,030</u>	<u>\$ 1,360,548</u>	<u>\$ 5,798,578</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 1,000,275	\$ 1,221,692	\$ 2,221,967
Wages Payable	185,650	55,467	241,117
Accrued Interest Payable	93,186	180,299	273,485
Customer Deposits		727,332	727,332
Unearned Revenue	3,809,329		3,809,329
Noncurrent Liabilities			
Due Within One Year	1,253,715	1,263,994	2,517,709
Due In More Than One Year	35,979,888	20,008,868	55,988,756
Total Liabilities	<u>\$ 42,322,043</u>	<u>\$ 23,457,652</u>	<u>\$ 65,779,695</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Pension	\$ 196,868	\$	\$ 196,868
OPEB	432,157		432,157
Total Deferred Inflows of Resources	<u>\$ 629,025</u>	<u>\$ 0</u>	<u>\$ 629,025</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	\$ 16,503,669	\$ 32,831,073	\$ 49,334,742
Restricted For:			
Enabling Legislation	1,059,618		1,059,618
Grant Programs	247,778		247,778
Debt Service	91,342		91,342
Unrestricted	18,883,448	20,790,693	39,674,141
Total Net Position	<u>\$ 36,785,855</u>	<u>\$ 53,621,766</u>	<u>\$ 90,407,621</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-2

GOVERNMENT-WIDE - STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Fines, Fees, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
	Expenses					
PRIMARY GOVERNMENT:						
Governmental Activities:						
General Government - Administration	\$ 1,539,028	\$	\$	\$ (1,539,028)	\$	\$ (1,539,028)
General Government - Other	1,941,933	49,986	600	(1,840,530)		(1,840,530)
Public Safety	10,719,502	340,677	151,380	(10,114,920)		(10,114,920)
Public Works	2,150,199		265,355	(1,870,525)		(1,870,525)
Health	1,017,421	703,194	473,629	626,067		626,067
Recreation and Culture	2,074,114	35,316	89,589	(1,949,209)		(1,949,209)
Economic Development	412,890		2,500	(295,461)		(295,461)
Interest and Fee's on Long-Term Debt	733,166			(733,166)		(733,166)
Total Governmental Activities	\$ 20,588,253	\$ 1,129,173	\$ 983,053	\$ (17,716,772)	\$ 0	\$ (17,716,772)
Business-Type Activities:						
Solid Waste Management	\$ 3,428,519	\$ 3,606,437	\$ 12,589	\$	\$ 190,507	\$ 190,507
Water and Sewer	6,660,846	8,395,207			1,734,361	1,734,361
Theatre Arts	68,978	11,649			(57,329)	(57,329)
Interest on Long-Term Debt	298,612				(298,612)	(298,612)
Bond Issuance Costs	160,326				(160,326)	(160,326)
Total Business-Type Activities	\$ 10,617,281	\$ 12,013,293	\$ 12,589	\$ 0	\$ 1,408,601	\$ 1,408,601
Total Primary Government	\$ 31,205,534	\$ 13,142,466	\$ 995,642	\$ (17,716,772)	\$ 1,408,601	\$ (16,308,171)
General Revenues:						
	Property Taxes and Related Fees			\$ 8,067,975	\$	\$ 8,067,975
	Sales and Use Taxes			5,690,426		5,690,426
	Gross Receipts Business Tax			1,674,236		1,674,236
	Selective Sales and Use Taxes			37,980		37,980
	Motel Occupancy Taxes			361,011		361,011
	Unrestricted Contributions			44,658		44,658
	Unrestricted Investment Earnings			1,740,565	1,300,989	3,041,554
	Gain (Loss) on the Sale of Capital Assets			171,140	(207)	170,933
	Miscellaneous			106,050		106,050
Transfers				1,635,091	(1,635,091)	
Total General Revenue and Transfers				\$ 19,529,132	\$ (334,309)	\$ 19,194,823
Change in Net Position				\$ 1,812,360	\$ 1,074,292	\$ 2,886,652
Net Position - Beginning				34,973,495	52,547,474	87,520,969
Net Position - Ending				\$ 36,785,855	\$ 53,621,766	\$ 90,407,621

The accompanying notes are an integral part of this statement.



## CITY OF PLAINVIEW, TEXAS

## EXHIBIT A-3

BALANCE SHEET - GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2023

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue CLFRF Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>						
Cash and Cash Equivalents	\$ 19,023,244	\$ 87,047	\$ 245,730	\$ 4,072,625	\$ 1,034,669	\$ 24,463,315
Accounts Receivable, Net	310,866				8,066	318,932
Taxes Receivable, Net	1,158,255	49,571			39,634	1,247,460
Due from Other Funds	4,535		89,531			94,066
Due from Other Governments	92,600					92,600
Grants Receivable	153,522				8,156	161,678
Prepaid Expense	29,228				551	29,779
Inventories	72,027					72,027
Total Assets	<u>\$ 20,844,277</u>	<u>\$ 136,618</u>	<u>\$ 335,261</u>	<u>\$ 4,072,625</u>	<u>\$ 1,091,076</u>	<u>\$ 26,479,857</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:</b>						
<b>LIABILITIES:</b>						
Accounts Payable	\$ 615,146	\$	\$ 335,261	\$ 16,137	\$ 23,983	\$ 990,527
Wages Payable	183,125				2,321	185,446
Due to Other Funds	89,531				4,535	94,066
Unearned Revenue				3,808,710	619	3,809,329
Compensated Absences Payable	3,084					3,084
Total Liabilities	<u>\$ 890,886</u>	<u>\$ 0</u>	<u>\$ 335,261</u>	<u>\$ 3,824,847</u>	<u>\$ 31,458</u>	<u>\$ 5,082,452</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property Taxes	\$ 164,172	\$ 45,276	\$	\$		\$ 209,448
Fines and Fees	113,235					113,235
Emergency Medical Services	44,000					44,000
Total Deferred Inflows of Resources	<u>\$ 321,407</u>	<u>\$ 45,276</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 366,683</u>
<b>FUND BALANCES:</b>						
<b>Nonspendable Fund Balances:</b>						
Prepays	\$ 29,228	\$	\$	\$		\$ 29,228
Inventories	72,027					72,027
<b>Restricted Fund Balances:</b>						
Restricted for Enabling Legislation					1,059,618	1,059,618
Restricted for Grant Programs				247,778		247,778
Restricted for Debt Service		91,342				91,342
Assigned Fund Balances	7,056,186					7,056,186
Unassigned Fund Balance	12,474,543					12,474,543
Total Fund Balances	<u>\$ 19,631,984</u>	<u>\$ 91,342</u>	<u>\$ 0</u>	<u>\$ 247,778</u>	<u>\$ 1,059,618</u>	<u>\$ 21,030,722</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,844,277</u>	<u>\$ 136,618</u>	<u>\$ 335,261</u>	<u>\$ 4,072,625</u>	<u>\$ 1,091,076</u>	<u>\$ 26,479,857</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLAINVIEW, TEXAS**

**EXHIBIT A-4**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2023**

Total Fund Balances - Governmental Funds Balance Sheet	\$ 21,030,722
Amounts reported for governmental activities in the Statement of Net Position (SNP) are different because:	
Capital assets used in governmental activities are not reported in the funds.	34,567,051
Property taxes receivable, EMS Receivable, Deferred Grants, and Court Fines Receivable unavailable to pay for current period expenditures are deferred in the funds.	366,683
Deferred outflows and inflows of resources related to pensions are not reported in the funds.	4,106,003
The assets and liabilities of internal service funds are included in governmental activities in the SNP.	9,566,780
Payables for bond principal which are not due in the current period are not reported in the funds.	(20,655,000)
The City's Investment in Joint Ventures is not recorded in the governmental funds but is included in the Statement of Net Position.	3,463,173
Payables for bond interest which are not due in the current period are not reported in the funds.	(93,186)
Bond Premiums are not recorded in the funds.	(537,066)
Net Pension Liabilities are not reported in the funds.	(13,949,695)
Payables for compensated absences which are not reported in the funds.	<u>(1,079,610)</u>
Net Position of Governmental Activities - Statement of Net Position	\$ <u><u>36,785,855</u></u>

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT A-5

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue CLFRF Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenue:						
Taxes:						
Property Taxes and Related Fees	\$ 6,246,825	\$ 1,724,609	\$	\$	\$ 45,221	\$ 8,016,655
Sales and Use Taxes	5,690,426					5,690,426
Gross Receipts Business Tax	1,674,236					1,674,236
Selective Sales and Use Taxes	37,980					37,980
Motel Occupancy Taxes					361,011	361,011
Licenses and Permits	60,089					60,089
Intergovernmental Revenue and Grants	570,669			964,197	197,782	1,732,648
Charges for Services	758,924					758,924
Fines and Fees	225,978				75,315	301,293
Investment Earnings	1,043,920	14,875	69,919	214,151	47,881	1,390,746
Rents and Royalties	600					600
Contributions and Donations	39,626				5,032	44,658
Other Revenue	88,769				16,681	105,450
Total Revenues	\$ 16,438,042	\$ 1,739,484	\$ 69,919	\$ 1,178,348	\$ 748,923	\$ 20,174,716
Expenditures:						
Current:						
General Government - Administration	\$ 1,448,709	\$	\$	\$	\$	\$ 1,448,709
General Government - Other	1,052,498				214,874	1,267,372
Public Safety	9,518,469		176,351		105,902	9,800,722
Public Works	1,207,807		45,568	265,355		1,518,730
Health	951,708					951,708
Recreation and Culture	1,454,741			258	90,344	1,545,343
Economic Development	350,693				62,197	412,890
Capital Outlay	460,576		3,120,411	698,584	232,972	4,512,543
Debt Service:						
Principal		980,000				980,000
Interest Expense and Related Fees		773,196				773,196
Total Expenditures	\$ 16,445,201	\$ 1,753,196	\$ 3,342,330	\$ 964,197	\$ 706,289	\$ 23,211,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (7,159)	\$ (13,712)	\$ (3,272,411)	\$ 214,151	\$ 42,634	\$ (3,036,497)
Other Financing Sources:						
Transfers In (Out)	\$ 1,478,336	\$	\$ 89,531	\$	\$ (106,790)	\$ 1,461,077
Proceeds from the Sale of Capital Assets	102,000					102,000
Total Other Financing Sources (Uses)	\$ 1,580,336	\$ 0	\$ 89,531	\$ 0	\$ (106,790)	\$ 1,563,077
Net Change in Fund Balances	\$ 1,573,177	\$ (13,712)	\$ (3,182,880)	\$ 214,151	\$ (64,156)	\$ (1,473,420)
Fund Balances - Beginning	18,058,807	105,054	3,182,880	33,627	1,123,774	22,504,142
Fund Balances - Ending	\$ 19,631,984	\$ 91,342	\$ 0	\$ 247,778	\$ 1,059,618	\$ 21,030,722

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT A-6

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$ (1,473,420)
Amounts reported for governmental activities in the Statement Of Activities (SOA) are different because:	
Capital assets are not reported as expenses in the SOA.	4,512,543
Losses on the retirement of capital assets are not recorded in the funds.	(15,490)
The depreciation of capital assets used in governmental activities is not reported in the funds.	(1,936,103)
Certain revenues are deferred in the funds. This is the change in these amounts this	69,487
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	980,000
The City's proportionate share of Joint Venture income or loss is not presented in the fund financial statements.	(16,367)
Bond premium amortization is not recorded in the funds.	37,253
Change in accrued interest from beginning of period to end of period.	6,125
The net revenue of internal service funds is reported with governmental activities.	542,225
Change related to pension liabilities, deferred inflows, and deferred outflows is not recorded in the funds.	(818,404)
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(75,489)
Change in Net Position of Governmental Activities - Statement of Activities	\$ <u>1,812,360</u>

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT A-7

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
SEPTEMBER 30, 2023

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
<b>ASSETS:</b>					
Current Assets					
Cash and Cash Equivalents	\$ 10,084,280	\$ 21,874,068	\$ 84,258	\$ 32,042,606	\$ 7,464,423
Investments		112,049		112,049	
Accounts Receivable, Net	465,763	1,133,011		1,598,774	17,614
Prepaid Expense	2,483	6,893	276	9,652	36,643
Inventories, at Cost		256,276	207	256,483	1,265
Total Current Assets	\$ 10,552,526	\$ 23,382,297	\$ 84,741	\$ 34,019,564	\$ 7,519,945
Noncurrent Assets					
Capital Assets					
Nondepreciable	\$ 400,000	\$ 2,828,297	\$ 5,000	\$ 3,233,297	\$
Depreciable, Net	5,047,126	33,367,281	51,602	38,466,009	3,128,684
Subscription Assets					
Amortizable, Net					234,249
Total Noncurrent Assets	\$ 5,447,126	\$ 36,195,578	\$ 56,602	\$ 41,699,306	\$ 3,362,933
Total Assets	\$ 15,999,652	\$ 59,577,875	\$ 141,343	\$ 75,718,870	\$ 10,882,878
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
Pension	\$ 453,591	\$ 808,186	\$ 4,409	\$ 1,266,186	\$ 23,768
OPEB					111,391
Refunding Charges		94,362		94,362	
Total Deferred Outflows of Resources	\$ 453,591	\$ 902,548	\$ 4,409	\$ 1,360,548	\$ 135,159
<b>LIABILITIES:</b>					
Current Liabilities					
Accounts Payable	\$ 118,473	\$ 1,099,987	\$ 3,232	\$ 1,221,692	\$ 9,748
Wages Payable	19,834	35,440	193	55,467	204
Accrued Interest Payable		180,299		180,299	
Customer Deposits		727,032	300	727,332	
Current Portion of Long Term Liabilities					
Accrued Compensated Absences	1,858	2,329		4,187	
Subscription Liabilities					58,690
Bonds and Certificates of Obligation		665,000		665,000	
Water Contract Obligation		594,807		594,807	
Total Current Liabilities	\$ 140,165	\$ 3,304,894	\$ 3,725	\$ 3,448,784	\$ 68,642
Noncurrent Liabilities					
Accrued Compensated Absences	\$ 41,582	\$ 72,507	\$	\$ 114,089	\$
Subscription Liabilities					149,456
Closure and Post Closure	2,064,825			2,064,825	
Net Pension Liability	465,090	828,675	4,521	1,298,286	24,370
Total OPEB Liability					776,632
Bonds and Certificates of Obligation		13,185,000		13,185,000	
Unamortized Premiums		1,613,718		1,613,718	
Water Contract Obligations		1,732,950		1,732,950	
Total Noncurrent Liabilities	\$ 2,571,497	\$ 17,432,850	\$ 4,521	\$ 20,008,868	\$ 950,458
Total Liabilities	\$ 2,711,662	\$ 20,737,744	\$ 8,246	\$ 23,457,652	\$ 1,019,100
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
OPEB	\$	\$	\$	\$	\$ 432,157
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 0	\$ 0	\$ 432,157
<b>NET POSITION:</b>					
Net Investment in Capital Assets	\$ 5,447,126	\$ 27,327,345	\$ 56,602	\$ 32,831,073	\$ 3,128,684
Unrestricted	8,294,455	12,415,334	80,904	20,790,693	6,438,096
Total Net Position	\$ 13,741,581	\$ 39,742,679	\$ 137,506	\$ 53,621,766	\$ 9,566,780

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT A-8

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
<b>OPERATING REVENUES:</b>					
Charges for Services:	\$ 3,557,305	\$ 8,312,648	\$ 11,649	\$ 11,881,602	\$ 3,403,923
Other Services	49,132	82,559		131,691	56,280
Total Operating Revenues	<u>\$ 3,606,437</u>	<u>\$ 8,395,207</u>	<u>\$ 11,649</u>	<u>\$ 12,013,293</u>	<u>\$ 3,460,203</u>
<b>OPERATING EXPENSES:</b>					
Personnel Services	\$ 1,282,336	\$ 2,336,816	\$ 12,366	\$ 3,631,518	\$ 66,239
Supplies and Materials	387,122	403,046	13,712	803,880	
Contractual Services	40,950	170,831		211,781	2,276,019
Maintenance	483,107	654,874	18,944	1,156,925	101,432
Depreciation and Amortization	789,726	1,419,957	4,116	2,213,799	630,269
Other Expense	445,278	1,675,322	19,840	2,140,440	449,133
Total Operating Expenses	<u>\$ 3,428,519</u>	<u>\$ 6,660,846</u>	<u>\$ 68,978</u>	<u>\$ 10,158,343</u>	<u>\$ 3,523,092</u>
Operating Income (Loss)	<u>\$ 177,918</u>	<u>\$ 1,734,361</u>	<u>\$ (57,329)</u>	<u>\$ 1,854,950</u>	<u>\$ (62,889)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>					
Interest Revenue	\$ 506,775	\$ 791,173	\$ 3,041	\$ 1,300,989	\$ 349,819
Grant Revenue	12,589			12,589	
Gain/(Loss) on Sale of Capital Assets		(207)		(207)	84,630
Bond Issuance Costs		(160,326)		(160,326)	
Interest Expense and Paying Agent Fees		(298,612)		(298,612)	(3,348)
Total Non-Operating Revenues (Expenses)	<u>\$ 519,364</u>	<u>\$ 332,028</u>	<u>\$ 3,041</u>	<u>\$ 854,433</u>	<u>\$ 431,101</u>
Income (Loss) Before Transfers	\$ 697,282	\$ 2,066,389	\$ (54,288)	\$ 2,709,383	\$ 368,212
Transfers In (Out)	<u>(557,087)</u>	<u>(1,153,004)</u>	<u>75,000</u>	<u>(1,635,091)</u>	<u>174,013</u>
Change in Net Position	\$ 140,195	\$ 913,385	\$ 20,712	\$ 1,074,292	\$ 542,225
Total Net Position - Beginning	<u>13,601,386</u>	<u>38,829,294</u>	<u>116,794</u>	<u>52,547,474</u>	<u>9,024,555</u>
Total Net Position - Ending	<u>\$ 13,741,581</u>	<u>\$ 39,742,679</u>	<u>\$ 137,506</u>	<u>\$ 53,621,766</u>	<u>\$ 9,566,780</u>

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT A-9

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Business-Type Activities - Enterprise Funds			Total Proprietary Funds	Internal Service Funds
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund		
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 3,465,140	\$ 8,593,168	\$ 11,649	\$ 12,069,957	\$ 3,397,066
Cash Receipts from Interfund Services Provided					(64,887)
Cash Payments to Employees and for Benefits	(1,013,500)	(2,207,379)	(11,608)	(3,232,487)	(2,857,677)
Cash Payments to Other Suppliers for Goods and Services	(1,310,038)	(2,067,020)	(50,205)	(3,427,263)	56,280
Other Operating Cash Receipts	49,132	82,559		131,691	
Net Cash from Operating Activities	\$ 1,190,734	\$ 4,401,328	\$ (50,164)	\$ 5,541,898	\$ 530,782
Cash Flows from Non-Capital Financing Activities:					
Cash Received from Intergovernmental Grants	\$ 12,589			\$ 12,589	
Cash Transfers from (to) Other Funds	(557,087)	(1,153,004)	75,000	(1,635,091)	174,013
Net Cash from Non-Capital Financing Activities	\$ (544,498)	\$ (1,153,004)	\$ 75,000	\$ (1,622,502)	\$ 174,013
Cash Flows from Capital and Related Financing Activities:					
Principal and Interest Paid	\$	(1,265,553)	\$	(1,265,553)	(66,360)
Issuance of Debt		10,155,000		10,155,000	
Premiums Received on Debt Issuance		746,931		746,931	
Cost of Issuance		(160,326)		(160,326)	
Proceeds from the Sale of Assets		1,705		1,705	85,779
Acquisition or Construction of Capital Assets	(1,328,545)	(2,920,112)	(12,728)	(4,261,385)	(1,273,105)
Net Cash from Capital and Related Financing Activities	\$ (1,328,545)	\$ 6,557,645	\$ (12,728)	\$ 5,216,372	\$ (1,253,686)
Cash Flows from Investing Activities:					
Interest and Dividends on Investments	\$ 506,775	\$ 791,173	\$ 3,041	\$ 1,300,989	\$ 350,169
(Purchase) Sale of Investments		(4,963)		(4,963)	
Net Cash from Investing Activities	\$ 506,775	\$ 786,210	\$ 3,041	\$ 1,296,026	\$ 350,169
Increase (Decrease) in Cash and Cash Equivalents	\$ (175,534)	\$ 10,592,179	\$ 15,149	\$ 10,431,794	\$ (198,722)
Cash and Cash Equivalents - Beginning of Year	10,259,814	11,281,889	68,809	21,610,512	7,663,145
Cash and Cash Equivalents - End of Year	\$ 10,084,280	\$ 21,874,068	\$ 83,958	\$ 32,042,306	\$ 7,464,423
Reconciliation of Operating Income to Net Cash from Operating Activities:					
Operating Income (Loss)	\$ 177,918	\$ 1,734,361	\$ (57,329)	\$ 1,854,950	\$ (62,889)
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities					
Depreciation and Amortization	\$ 789,726	\$ 1,419,957	\$ 4,116	\$ 2,213,799	\$ 630,269
Change in Assets and Liabilities:					
Decrease (Increase) in Accounts Receivable, Net	(92,165)	252,330		160,165	(6,857)
Decrease (Increase) in Prepaid Expenses	16	52	2	70	4,268
Decrease (Increase) in Inventories		(25,989)	380	(25,609)	123
Increase (Decrease) in Accounts Payable	46,403	862,990	1,909	911,302	(26,723)
Increase (Decrease) in Wages Payable	4,669	7,298	37	12,004	(656)
Increase (Decrease) in Customer Deposits		28,190		28,190	
Increase (Decrease) in Accrued Compensated Absences	(100)	(110)		(210)	(1,755)
Increase (Decrease) in Closure/Post-Closure Landfill Obligation	201,373			201,373	
Increase (Decrease) in Pension and Related Deferrals	62,894	122,249	721	185,864	3,763
Increase (Decrease) in OPEB and Related Deferrals					(8,761)
Total Adjustments	\$ 1,012,816	\$ 2,666,967	\$ 7,165	\$ 3,686,948	\$ 593,671
Net Cash from Operating Activities	\$ 1,190,734	\$ 4,401,328	\$ (50,164)	\$ 5,541,898	\$ 530,782
Schedule of Noncash Capital and Related Financing Activities:					
Subscription Assets Acquired Through Software Arrangements					\$ 278,152

The accompanying notes are an integral part of this statement.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Summary of Significant Accounting Policies**

The combined financial statements of City of Plainview, Texas (the City) have been prepared in conformity with accounting principles applicable to governmental units which are generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**Reporting Entity**

The City's financial statements include the accounts of all its operations. The City evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the City's reporting entity, as set forth in accounting principles generally accepted in the United States of America (GAAP) include whether:

- The organization is legally separate
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is fiscal dependency by the organization on the City
- Exclusion of the organization would result in misleading or incomplete financial statements.

The City also evaluated any legally separate tax-exempt organizations whose resources are used principally to provide support to the City to determine if its omission from the reporting entity would result in financial statements which are misleading or incomplete. GAAP requires inclusion of such an organization as a component unit when: 1) the economic resources received or held by the organization are entirely or almost entirely for the direct benefit of the City, its component units or its constituents; and 2) the City or its component units are entitled to, or have the ability to otherwise access, a majority of the economic resources received or held by the organization; and 3) such economic resources are significant to the City. Based on these criteria, the City has no component units. Additionally, the City is not a component unit of any other reporting entity as defined by GAAP.

**Basis of Presentation, Basis of Accounting**

Government-Wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.



**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

The City does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental and proprietary funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The City reports the following major governmental funds:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City except those required to be accounted for in another fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund: This fund accounts for the financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Special Revenue – CLFRF Grant Fund: This fund accounts for the financial resources that are restricted for the purposes of the grant program.

The City reports the following major enterprise funds:

Solid Waste Management Fund: This fund accounts for the solid waste and disposal activities of the City, including the activities of the City of Plainview Municipal Solid Waste Landfill.

Water and Sewer Fund: This fund accounts for the water supply and distribution, sanitary sewer, storm water, and waste water treatment activities of the City.

In addition, the City reports the following fund types:

Internal Service Funds: These funds are used to account for revenues and expenses related to services provided to parties inside the City. These funds facilitate distribution of support costs to the users of support services on a cost-reimbursement basis. Because the principal users of the internal services are the City's governmental activities, this fund type is included in the "Governmental Activities" column of the government-wide financial statements.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Nonmajor Governmental Funds:

Special revenue funds: These funds account for specific revenue sources that are legally restricted to expenditures for specialized purposes.

**Measurement Focus, Basis of Accounting**

Government-Wide and Proprietary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt is reported as other financing sources.

When the City incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the City's policy to use restricted resources first, then unrestricted resources.

**Financial Statement Amounts**

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

**Fair Value Measurements**

The City has determined the fair value of certain assets and liabilities in accordance with generally accepted accounting principles, which provides a framework for measuring fair value.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs.

A fair value hierarchy has been established, which prioritizes the valuation inputs into three broad levels. Level 1 inputs consist of quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset or liability. Level 3 inputs are unobservable inputs related to the asset or liability.

The City has no recurring fair value measurements as of September 30, 2023 as the City's investments are not measured at fair value but rather the investment in TexPool are valued at amortized cost.

**Property Taxes**

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and are collected.

Allowances for uncollectible tax receivables within the General Fund and Debt Service Fund are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the City is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

**Inventories and Prepaid Items**

Inventories on the balance sheet are stated at first in first out method. Inventory items are recorded as expenditures when they are consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**Capital Assets**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classes</u>	<u>Estimated Useful Lives (Years)</u>
Infrastructure	20
Buildings	40
Building Improvements	20
System and Improvements	33-60
Vehicles	5-7
Office Equipment	10
Computer Equipment	3-5

**Subscription Based Information Technology Arrangements**

Subscription assets and liabilities are originally measured at the initial amount of the lease or subscription payable, adjusted for payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the right to use or subscription asset is amortized on a straight-line basis over its useful life.

**Payable Balances**

The City believes that sufficient detail of payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore no disclosure is provided which disaggregates those balances. Details of Receivables are provided in these Notes to Financial Statements.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has deferred outflows of resources, included on the proprietary fund financial statements and government wide financial statements, for deferred charges on bond refunding's, pension related items, and OPEB related items.

Deferred outflows/inflows of resources are separate elements of the financial statements. The City has deferred resources, included on the governmental fund financial statements, for unavailable revenue from property taxes, EMS charges for services, and court fines.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Interfund Activity**

Interfund activity results from loans, services provided, reimbursements, or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Interfund Balances" line of the government-wide statement of net position.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**Pension**

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS.

For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**OPEB**

The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources relating to other post-employment benefits, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Fund Balance**

Nonspendable - includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at September 30, 2023 were related to prepaids and inventories and are nonspendable in form.

Restricted - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law through constitutional provisions or enabling legislation.

Committed - includes amounts that can be used only for the specific purposes as established by the City Council's resolution. The City Council is the City's highest level of decision-making authority; and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the City's Council at the City Council's board meeting. As of September 30, 2023, the City had no committed funds.

Assigned - includes amounts that are constrained by the City Council, or by another city official or the finance division to which the City has delegated authority, that are to be used for specific purposes but are neither restricted nor committed.

Unassigned - includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund.

**Minimum Fund Balance Policy**

The City's goal is to have a sufficient fund balance in the general fund to address local and regional emergencies without borrowing. In addition, the City will strive to maintain a minimum three months of operating expenditures in the general fund unassigned fund balance.

When the City incurs expenditures that can be made from either restricted or unrestricted fund balances, the expenditures should be charged to restricted fund balances. When the City incurs expenditures that can be made from either committed, assigned, or unassigned balances, the expenditures should be charged first to committed fund balances, second to assigned fund balances, and third to unassigned fund balances.

**Compensated Absences**

The estimated current portion of the liability for vested sick leave and vacation benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds, while the non-current portion is not reflected in the governmental fund financial statements, but is reflected as a liability and expense in the Government-wide financial statements. Both the current and non-current amounts attributable to proprietary funds are charged to expense and a corresponding liability is recorded in the applicable funds. Details pertaining to both sick leave and vacation are as follows:

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

All full-time employees (except Police, Fire and EMS employees) accumulate sick leave at the rate of one day per month for the first year of employment. Thereafter, six days per year are eligible for accumulation up to a maximum of 60 days. Employees are paid annually for unused sick leave days not eligible for accumulation at the rate of \$30 per day. However, since no payment for accumulated unused sick leave days is made upon termination of employment, and therefore does not vest, no liability for such accumulated unused sick leave is recorded.

Certified Police officers accrue sick leave at the rate of ten hours per month, the equivalent of 15 days per year and may accumulate up to a maximum of 720 hours. Fire and EMS personnel accrue sick leave at the rate of 15 hours per month, the equivalent of 15 days per year, and may accumulate a maximum of 1,080 hours. Police, Fire and EMS employees are paid for unused accumulated sick leave upon termination of employment.

Certified Police officers, Fire and EMS personnel accrue vacation leave at the rate of 15 days per year. All other eligible employees with less than five years of continuous service accrue ten days per year, while those employees with five or more years of continuous service accrue 15 days per year. Generally, such vacation leave may be accumulated up to 20 days for employees with less than five years of continuous service and up to 25 days for employees with five or more years of continuous service.

**Note 2 – Deposits and Investments**

**Custodial Credit Risk for Deposits**

State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the City complied with this law for the year ended September 30, 2023, it had no custodial credit risk for deposits.

**Compliance with the Public Funds Investment Act**

The City is required by Government Code Chapter 2256, *The Public Funds Investment Act*, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act (the Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the City adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

**CITY OF PLAINVIEW, TEXAS**

**NOTES TO FINANCIAL STATEMENTS**

The Act determines the types of investments which are allowable for the City. These include, with certain restrictions, (1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) securities lending program, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) commercial paper.

The City's investments at September 30, 2023 are shown below.

<u>Investment or Investment Type</u>	<u>Average WAM</u>	<u>Rating</u>	<u>Amount</u>
TexPool Investment Pool	23 Days Average	AAAm	\$ 112,049

Investment pools are not categorized as to investment risk since specific securities relating to the government cannot be identified. The City utilizes Texas Local Government Investment Pool (TexPool). The value of the pool is reported at amortized cost.

Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool. The reported value of the pool is the same as the fair value of the pool shares. TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. Audited financial statements of the Pool are available at First Public, 12008 Research Blvd., Austin, Texas 78759.

In addition, TexPool is subject to review by the State Auditor's Office and by the Internal Auditor of the Comptroller's Office.

#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law and City policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2023, the City's investments in TexPool was rated AAAM by Standard and Poor's.

#### Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name. The City's demand deposits at year end are entirely covered by FDIC insurance and pledged collateral held in the City's name by the City's agent.

#### Concentration of Credit Risk

The City's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools.



**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Interest Rate Risk**

In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 365 days. The maximum allowable stated maturity of any individual investment owned by the City shall not exceed two years from the time of purchase. As of September 30, 2023, TexPool's portfolio maintained a weighted average maturity of approximately 23 days.

**Foreign Currency Risk**

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. While the City's policy does not address this risk, the City has no foreign currency risk as of year-end.

**Note 3 – Receivables**

The receivables detailed in the following table are reported net of allowances in the fund financial statements as of September 30, 2023:

	Governmental Funds	Solid Waste Management Fund	Water and Sewer Fund	Internal Service Funds	Total
Receivables:					
Taxes	\$ 1,550,124	\$	\$	\$	\$ 1,550,124
Municipal Court	754,902				754,902
Other	53,027			17,614	70,641
Accounts	568,932	467,357	1,138,336		2,174,625
Gross Receivables	\$ 2,926,985	\$ 467,357	\$ 1,138,336	\$ 17,614	\$ 4,550,292
Less: Allowance for Uncollectibles	(1,360,593)	(1,594)	(5,325)		(1,367,512)
Net Total Receivables	\$ 1,566,392	\$ 465,763	\$ 1,133,011	\$ 17,614	\$ 3,182,780

**Note 4 – Interfund Balances and Activity**

Transfers to and from other funds:

Transfers In	Transfers Out	Amount	Purpose
Nonmajor Enterprise	Nonmajor Governmental	\$ (75,000)	Theatre Arts
Governmental/ISF Funds	Solid Waste Management	557,087	Administration
Governmental/ISF Funds	Water and Sewer	1,153,004	Administration
Net Transfers		\$ 1,635,091	

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Capital and Subscription Assets**

Capital asset activity for the year ended September 30, 2023, was as follows:

	Beginning Balances	Increases	Net Transfers	Decreases	Ending Balances
Governmental Activities:					
Capital Assets Not Being Depreciated or Amortized					
Land	\$ 837,079	\$	\$	\$ 8,500	\$ 828,579
Construction in Progress	13,787,144	77,608	(13,712,961)		151,791
Total Capital Assets Not Being Depreciated or Amortized	\$ 14,624,223	\$ 77,608	\$ (13,712,961)	\$ 8,500	\$ 980,370
Capital Assets Being Depreciated and Amortized					
Buildings and Systems	\$ 10,117,700	\$ 2,181,017	\$ 5,677,442	\$ 3,100	\$ 17,973,059
Machinery and Equipment	11,012,439	1,500,324	(18,074)	356,801	12,137,888
Subscription Assets, Amortization		278,152			278,152
Infrastructure	26,356,307	2,020,691	8,035,520	19,978	36,392,540
Total Capital Assets Being Depreciated or Amortized	\$ 47,486,446	\$ 5,980,184	\$ 13,694,888	\$ 379,879	\$ 66,781,639
Less Accumulated Depreciation and Amortization for:					
Buildings and Systems	\$ 3,538,175	\$ 517,449	\$	\$ 3,100	\$ 4,052,524
Machinery and Equipment	7,958,781	750,634	(19,779)	355,607	8,334,029
Subscription Assets, Amortization		43,904			43,904
Infrastructure	16,157,524	1,254,781		10,737	17,401,568
Total Accumulated Depreciation and Amortization	\$ 27,654,480	\$ 2,566,768	\$ (19,779)	\$ 369,444	\$ 29,832,025
Total Capital Assets Being Depreciated and Amortized, Net	\$ 19,831,966	\$ 3,413,416	\$ 13,714,667	\$ 10,435	\$ 36,949,614
Governmental Activities Capital Assets, Net	\$ 34,456,189	\$ 3,491,024	\$ 1,706	\$ 18,935	\$ 37,929,984

Depreciation was charged to governmental activities as follows:

General Government - Administration	\$ 9,056
General Government - Other	1,230,005
Public Safety	214,058
Public Works	600,516
Health	27,106
Recreation and Culture	486,027
Total Depreciation Charged to Governmental Activities	\$ 2,566,768

**CITY OF PLAINVIEW, TEXAS**

**NOTES TO FINANCIAL STATEMENTS**

	Beginning Balances	Increases	Net Transfers	Decreases	Ending Balances
Business-Type Activities:					
Capital Assets Not Being Depreciated					
Land	\$ 552,359	\$	\$	\$	\$ 552,359
Construction in Progress	375,063	2,380,605	(74,730)		2,680,938
Total Capital Assets Not Being Depreciated	\$ 927,422	\$ 2,380,605	\$ (74,730)	\$ 0	\$ 3,233,297
Capital Assets Being Depreciated:					
Buildings and Systems	\$ 2,769,879	\$ 12,728	\$ 15,155	\$ 8,283	\$ 2,789,479
Machinery and Equipment	9,359,693	1,457,981	(22,669)	78,067	10,716,938
Infrastructure	51,190,271	410,071	59,576		51,659,918
Total Capital Assets Being Depreciated	\$ 63,319,843	\$ 1,880,780	\$ 52,062	\$ 86,350	\$ 65,166,335
Less Accumulated Depreciation for:					
Buildings and Systems	\$ 2,334,582	\$ 31,245	\$	\$ 8,075	\$ 2,357,752
Machinery and Equipment	5,161,950	872,393	(20,963)	78,067	5,935,313
Infrastructure	26,042,310	1,162,788			27,205,098
Total Accumulated Depreciation	\$ 33,538,842	\$ 2,066,426	\$ (20,963)	\$ 86,142	\$ 35,498,163
Total Capital Assets Being Depreciated, Net	\$ 29,781,001	\$ (185,646)	\$ 73,025	\$ 208	\$ 29,668,172
Business-Type Activities Capital Assets, Net	\$ 30,708,423	\$ 2,194,959	\$ (1,705)	\$ 208	\$ 32,901,469
Depreciation Expense		\$ 2,066,426			

**Note 6 – Water Supply Contract Costs**

Water supply contract costs of the City's business type activities was reported net of accumulated amortization as of September 30, 2023 at \$8,797,838. The gross unamortized balance of these costs was \$12,525,834 and the accumulated amortization was \$3,727,996 as of September 30, 2023.

**Note 7 – Long-Term Obligations**

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended September 30, 2023, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bond Payable	\$ 21,635,000	\$	\$ 980,000	\$ 20,655,000	\$ 1,030,000
Bond Premium, Net	574,319		37,253	537,066	
Subscription Arrangements		271,157	63,011	208,146	58,690
Compensated Absences	1,008,726	325,224	251,256	1,082,694	165,025
Total Governmental Activities	\$ 23,218,045	\$ 596,381	\$ 1,331,520	\$ 22,482,906	\$ 1,253,715

**CITY OF PLAINVIEW, TEXAS**

**NOTES TO FINANCIAL STATEMENTS**

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Bonds Payable	\$ 4,120,000	\$ 10,155,000	\$ 425,000	\$ 13,850,000	\$ 665,000
Bond Premium, Net	1,018,336	822,824	227,442	1,613,718	
Water Contract Obligations	2,913,396	(15,503)	570,135	2,327,758	594,807
Closure/Postclosure Landfill	1,863,452	201,373		2,064,825	
Compensated Absences	118,486	34,208	34,418	118,276	4,187
Total Business-Type Activities	<u>\$ 10,033,670</u>	<u>\$ 11,197,902</u>	<u>\$ 1,256,995</u>	<u>\$ 19,974,577</u>	<u>\$ 1,263,994</u>

The funds typically used to liquidate other long-term liabilities in the past are as follows:

Liability	Activity Type	Fund
Compensated Absences	Governmental	General Fund
Compensated Absences	Business-Type	Enterprise Funds

The Solid Waste Management Fund includes funds used to liquidate the liability for accrued landfill closure and post closure costs.

Debt service requirements on long-term debt at September 30, 2023, are as follows:

Year Ending September 30,	Bonds Payable and Water Contract Obligations		
	Principal	Interest	Total
2024	\$ 2,289,807	\$ 1,533,382	\$ 3,823,189
2025	2,335,471	1,319,107	3,654,578
2026	2,311,914	1,209,164	3,521,078
2027	2,348,616	1,096,620	3,445,236
2028	2,404,448	988,903	3,393,351
2029-2033	10,727,502	3,639,304	14,366,806
2034-2038	10,885,000	1,760,608	12,645,608
2039-2043	3,530,000	364,600	3,894,600
Totals	<u>\$ 36,832,758</u>	<u>\$ 11,911,688</u>	<u>\$ 48,744,446</u>

Interest expense paid on long term debt during the year was \$1,584,512.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**General Obligation Bonds**

The 2018 General Obligation Bonds are secured by ad valorem taxes levied by the City. The projects for this bond include 24th Street Reconstruction, City Hall/Police Department relocation and renovation, fire station no. 2 relocation, 16th Street pool reconstruction, downtown improvements and baseball field improvements. This series matures in 2038 and carries interest rates ranging from 3.00% to 5.00% the year end balance is \$20,655,000.

The 2020 General Obligation Refunding Bonds are secured by ad valorem taxes levied by the City. This series matures in 2030 and carries an interest rate of 4.00%, the year-end balance was \$3,695,000.

The 2023 System Revenue Bonds are secured by system revenues charged by the City. The projects for this bond include additions and improvements to the City's Waterworks and Sewer System, including an Advanced Metering System Project. This series matures in 2043 and carries interest rates ranging from 4.00% to 5.00% the year end balance is \$10,155,000.

Total bonded debt (excluding conduit debt) for the City was \$34,505,000 as of September 30, 2023.

There are a number of limitations and restrictions contained in the bond indentures. Management has indicated that the City is in compliance with all significant limitations and restrictions.

**Continuing Disclosure**

The City has entered into a continuing disclosure undertaking to provide Annual Continuing Disclosure Reports to the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access website. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the City.

**Surface Water Supply Contract Obligations**

A significant portion of the City's water is supplied by a series of underground wells, together with surface water, which is purchased from the Canadian River Municipal Water Authority (CRMWA). CRMWA is a water district that was created in 1953 by the Texas legislature to construct a dam, water reservoir, and aqueduct system for the purpose of supplying water to surrounding cities. Its geographic area includes the surface water in the Texas Panhandle known as Lake Meredith, a series of underground wells, and the aqueduct system, which supplies 11 cities.

**CITY OF PLAINVIEW, TEXAS**

**NOTES TO FINANCIAL STATEMENTS**

In connection with the financing of the initial construction project and subsequent projects undertaken by CRMWA, the City is obligated for its proportionate share of CRMWA debt as follows:

Description	Maturity	Interest Rates	Balance
Refunding Series 2021	2/15/2025	2.0% to 5.0%	\$ 417,464
Refunding Series 2017	2/15/2029	3.0% to 5.0%	235,731
Refunding Series 2020	3/1/2031	4.0% to 5.0%	1,281,041
Refunding Series 2023	2/15/2027	2.0% to 5.0%	393,522
			<u>\$ 2,327,758</u>

The 11 cities that are members of the aqueduct system have the right to elect the 19 members of the CRMWA governing board. The City's contractual share of the available water is approximately 3.733%. Each member may sell part or all of its rights under the contract to other members of the aqueduct system. Each member city is assessed its proportionate share of operating costs, which are accounted for by the City as operating costs.

The City's costs of its rights to the surface and ground water are recorded in the Water and Sewer Enterprise Fund and are being amortized over 85 years, which is the estimated useful life of the CRMWA facilities and water basis. Such costs that have been capitalized by the City as of September 30, 2023 and are being amortized over the life of the debt.

Although member cities have the right to elect the members of the CRMWA board, the City does not report this contract as a joint venture due to the following factors: (1) CRMWA was created by the State of Texas and is a subdivision thereof, as opposed to having been created by the members of CRMWA. (2) The City has no vested rights to the assets of CRMWA, nor responsibility for its liabilities, other than the City's proportionate share of the contractual construction obligations.

In connection with the financing of the initial construction project and subsequent projects undertaken by CRMWA, the City is obligated for its proportionate share of CRMWA debt.

**Note 8 – Subscription-Based Information Technology Arrangements (SBITA)**

During the year City adopted GASB Statement No. 96. There were no restatements made from adoption this statement.

The City has entered into various subscription arrangements for the right to access various software and hardware. The City is required to make period principal and interest payments using either its incremental borrowing rate or the interest stated or implied in the subscription arrangements. Some arrangements have an option to extend the term after the initial agreed upon period. The City's subscription assets and associated amortization are included in in **Note 5. Capital and Subscription Assets**.

There were no payments recorded in the current period that were not included in the measurement of the arrangements.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Subscription arrangements are summarized as follows for the year ended September 30, 2023:

On 10/01/2022, City of Plainview, TX entered into a 57 month subscription for the use of Novatime Software. An initial subscription liability was recorded in the amount of \$40,902.72. As of 09/30/2023, the value of the subscription liability is \$30,962.60. City of Plainview, TX is required to make annual fixed payments of \$18,065.00. The subscription has an interest rate of 3.4450%. The value of the right to use asset as of 09/30/2023 of \$47,897.72 with accumulated amortization of \$10,019.28 is included with Software on the Subscription Class activities table found below.

On 05/06/2023, City of Plainview, TX entered into a 60 month subscription for the use of Axon Fleet License. An initial subscription liability was recorded in the amount of \$119,465.69. As of 09/30/2023, the value of the subscription liability is \$94,342.73. City of Plainview, TX is required to make annual fixed payments of \$56,160.10. The subscription has an interest rate of 2.8220%. The value of the right to use asset as of 09/30/2023 of \$119,465.69 with accumulated amortization of \$9,623.63 is included with Software on the Subscription Class activities table found below.

On 10/01/2022, City of Plainview, TX entered into a 49 month subscription for the use of Evidence.com License. An initial subscription liability was recorded in the amount of \$29,857.37. As of 09/30/2023, the value of the subscription liability is \$22,076.18. City of Plainview, TX is required to make annual fixed payments of \$7,866.00. The subscription has an interest rate of 3.4087%. The value of the right to use asset as of 09/30/2023 of \$29,857.37 with accumulated amortization of \$7,312.01 is included with Software on the Subscription Class activities table found below.

On 10/01/2022, City of Plainview, TX entered into a 56 month subscription for the use of Professional Evidence.com License. An initial subscription liability was recorded in the amount of \$77,923.66. As of 09/30/2023, the value of the subscription liability is \$58,926.30. City of Plainview, TX is required to make annual fixed payments of \$37,990.54. The subscription has an interest rate of 3.4450%. The value of the right to use asset as of 09/30/2023 of \$77,923.66 with accumulated amortization of \$16,697.93 is included with Software on the Subscription Class activities table found below.

On 05/01/2023, City of Plainview, TX entered into a 60 month subscription for the use of Axon Interview Software. An initial subscription liability was recorded in the amount of \$3,007.89. As of 09/30/2023, the value of the subscription liability is \$1,837.89. City of Plainview, TX is required to make annual fixed payments of \$2,957.16. The subscription has an interest rate of 3.4450%. The value of the right to use asset as of 09/30/2023 of \$3,007.89 with accumulated amortization of \$250.66 is included with Software on the Subscription Class activities table found below.

Subscription Arrangements	Interest Rates	Liability at Commencement	Arrangement Term in Months	September 30, 2023
Software/Hardware	2.82%-3.44%	\$ 278,152	49-60	\$ 208,146
		\$ 278,152		\$ 208,146

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Estimated annual requirements to amortize the subscription arrangements and related interest are as follows:

Year Ending September 30,	SBITA Obligations		
	Principal	Interest	Total
2024	\$ 58,690	\$ 6,597	\$ 65,287
2025	60,568	4,719	65,287
2026	62,508	2,779	65,287
2027	26,380	778	27,158
Totals	<u>\$ 208,146</u>	<u>\$ 14,873</u>	<u>\$ 223,019</u>

**Note 9 – Employee Retirement Benefits**

**Texas Municipal Retirement System (TMRS)**

**Plan Description**

The City participates as one of 919 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at [www.tmrs.com](http://www.tmrs.com).

All eligible employees of the city are required to participate in TMRS.

**Benefits Provided**

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75.00% of the member's deposits and interest.



**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Currently the City has adopted the following provisions related to the pension plan:

	<u>December 31, 2022</u>
Employee Deposit Rate	7.00%
Matching Ratio (City to Employee)	2 to 1
Years Required for Vesting	5
Service Requirement Eligibility (Expressed as Age / Years of Service)	60/5,0/25
Updated Service Credit	100% Repeating, Transfers
Annuity Increase (to Retirees)	70% of CPI

**Employees Covered by Benefit Terms**

At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	128
Inactive Employees Entitled to but not Yet Receiving Benefits	93
Active Employees	<u>146</u>
Total Plan Employees	<u><u>367</u></u>

**Contributions**

The contribution rates for employees in TMRS are either 5.00%, 6.00%, or 7.00% of employee gross earnings, and the city matching percentages are either 100.00%, 150.00%, or 200.00%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7.00% of their annual gross earnings during the fiscal year. The required contribution rates for the City were 11.52% and 11.18% in calendar years 2022 and 2023, respectively. The City's contributions to TMRS for the year ended September 30, 2023, were \$885,053, and were in excess of required contributions by \$37,603.

**Net Pension Liability**

The City's Net Pension Liability (NPL) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the Net Pension Asset (Liability) was determined by an actuarial valuation as of that date.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

*Actuarial Assumptions*

Inflation	2.50% per year
Overall Payroll Growth	2.45% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation
Amortization Period	23 years

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	35.00%	7.70%
Core Fixed Income	6.00%	4.90%
Non-Core Fixed Income	20.00%	8.70%
Other Public Private Markets	12.00%	8.10%
Real Estate	12.00%	5.80%
Hedge Funds	5.00%	6.90%
Private Equity	10.00%	11.80%

**Discount Rate**

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

**Changes in Net Pension Asset (Liability)**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Asset (Liability)
Balance 12/31/2021	\$ 46,568,803	\$ 49,260,160	\$ 2,691,357
Service Cost	1,164,369		(1,164,369)
Interest (on the Total Pension Liability)	3,102,902		(3,102,902)
Difference Between Expected and Actual Experience	297,161		(297,161)
Contributions - Employer		883,944	883,944
Contributions - Employee		491,888	491,888
Net Investment Income		(3,591,392)	(3,591,392)
Benefit Payments	(2,364,129)	(2,364,129)	
Administrative Expense		(31,116)	(31,116)
Other		37,131	37,131
Balance 12/31/2022	\$ <u>48,769,106</u>	\$ <u>44,686,486</u>	\$ <u>(4,082,620)</u>

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Sensitivity of the Net Pension Asset (Liability) to Changes in the Discount Rate**

The following presents the net pension asset (liability) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

1% Decrease	Current Rate Assumption	1% Increase
\$ (10,327,619) \$	(4,082,620) \$	1,080,886

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at [www.tmrs.com](http://www.tmrs.com).

**Pension Expense, Deferred Outflows, and Deferred Inflows Related to Pensions**

For the year ended September 30, 2023, the City recognized pension expense of \$1,439,185 and calculated as shown below:

Total Service Cost	\$ 1,164,369
Interest on the Total Pension Liability	3,102,902
Employee Contributions (Reduction of Expense)	(491,888)
Projected Earnings on Plan Investments (Reduction of Expense)	(3,325,061)
Administrative Expense	31,116
Other Changes in Fiduciary Net Position	(37,131)
Recognition of Current Year Outflow (Inflow) of Resources-Liabilities	127,417
Recognition of Current Year Outflow (Inflow) of Resources-Assets	867,461
Total Pension Expense	<u>\$ 1,439,185</u>

At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Pension Plan Adjustments	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 278,214	\$
Differences between projected and actual investment earnings	3,052,874	
Contributions Subsequent to the Measurement Date	650,588	
	<u>\$ 3,981,676</u>	<u>\$ 0</u>

**CITY OF PLAINVIEW, TEXAS**

**NOTES TO FINANCIAL STATEMENTS**

\$650,588 of employer contribution deferrals will be fully amortized in plan year 2023. Total amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Plan Year	Amortization of Deferred Outflows
2023	\$ 284,822
2024	840,733
2025	822,244
2026	1,383,289
	<u>\$ 3,331,088</u>

**Plainview Firemen's Relief and Retirement Fund (PFRRF)**

**Plan Description**

The Board of Trustees of the Firemen's Relief and Retirement Fund of Plainview, Texas (the Plan) is the administrator of a single-employer defined benefit pension plan. The Board of Trustees consists of three firemen elected by the members, two citizens elected by the board, and the City Mayor and Finance Director serving as ex-officio members. Substantially all firefighters in the Plainview Fire Department are covered by the Plan. The plan is not subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and was last amended effective January 26, 2021.

As of December 31, 2022, which is the most recent actuarial valuation date, the plan had 39 retirees and beneficiaries currently receiving benefits, 2 terminated members with deferred benefits, and 32 active members. The total plan membership is 73.

**Benefits Provided**

The Plan provides service retirement, death, disability, and withdrawal benefits. These benefits fully vest after 20 years of credited service with partial vesting available with 10 years of service. Members hired before October 1, 1994 may retire at age 50 with 20 years of service. Members hired on or after October 1, 1994 may retire at age 53 with 20 years of service if vested on January 1, 2017. Members hired on or after October 1, 1994 may retire at age 54 with 20 years of service if not vested on January 1, 2018. As of the December 31, 2021 actuarial valuation date, the Plan provided a monthly normal service retirement benefit, not to exceed 64% of "Monthly Average Salary (excluding overtime)", plus a "longevity" benefit equal to \$78 per month for each whole year of service in excess of 20 years, subject to a 15 year maximum. There is no provision for automatic postretirement benefit increases.

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the City. The costs of administering the Plan are financed from the trust.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

A firefighter has the option to participate in a Deferred Retirement Option Plan (DROP) which provides a lump sum benefit and a reduced annuity upon termination of employment. This option is available with a reduced monthly benefit is determined based on an elected lump sum amount such that the combined present value of the benefits under the option is actuarially equivalent to that of the normal form of the monthly benefit. Optional forms are also available at varying levels of surviving spouse benefits instead of the standard two-thirds form.

There is no provision for automatic post-retirement benefit increases. PFRRF has the authority to provide, and has periodically provided for in the past, ad hoc post-retirement benefit increases. The benefit provisions of this plan are authorized by the TLFFRA. TLFFRA provides the authority and procedure to amend benefit provisions. Amending the plan requires approval of any proposed change by: a) an eligible actuary and b) a majority of the participating members of the fund.

**Contributions**

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the City. While the actual contribution rates are not actuarially determined, state law requires that each plan of benefits adopted by PFRRF be approved by an eligible actuary. The actuary certifies that the contribution commitment by the firefighters and the City provides an adequate financing arrangement. Using the entry age actuarial cost method, PFRRF's service cost contribution rate is determined as a percentage of payrolls. The excess of the total contribution rate over the service cost contribution is used to amortize PFRRF's net pension liability, if any, and the number of years needed to amortize PFRRF's net pension liability, if any is determined using a level percentage of payroll method. The costs of administering the plan are financed by PFRRF.

Employees were required to contribute 15.00% of their annual gross earnings during the fiscal year. The contribution rate for the City was 25% during the fiscal year. The City's contributions to PFRRF for the year ended September 30, 2023 were \$611,700 and were in excess of the required contributions by \$41,709.

**Net Pension Liability**

The PFRRF's Net Pension Liability (NPL) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuary valuation as of December 31, 2022.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Changes in Net Pension Liability**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance 12/31/2021	\$ 17,541,711	\$ 8,106,289	\$ (9,435,422)
Service Cost	311,112		(311,112)
Interest (on the Total Pension Liability)	1,294,416		(1,294,416)
Contributions - Employee		329,375	329,375
Contributions - Employer		834,514	834,514
Net Investment Income		(1,288,667)	(1,288,667)
Benefit Payments	(1,187,892)	(1,187,892)	
Administrative Expense		(24,003)	(24,003)
Balance 12/31/2022	<u>\$ 17,959,347</u>	<u>\$ 6,769,616</u>	<u>\$ (11,189,731)</u>

Sensitivity of the Net Pension Liability to changes in discount rate of 7.50%.

1% Decrease	Current Rate Assumption	1% Increase
\$ (13,244,371)	\$ (11,189,731)	\$ (9,483,260)

**Pension Expense and Deferred Outflows of Resources**

Pension Expense for the year ended September 30, 2023 was \$1,016,155 and is as follows:

Total Service Cost	\$ 311,112
Interest on the Total Pension Liability	1,294,416
Employee Contributions (Reduction of Expense)	(329,375)
Changes of Assumptions	61,611
Experience Differences	(39,229)
Projected Earnings on Plan Investments (Reduction of Expense)	(306,383)
Administrative Expense	24,003
Total Pension Expense	<u>\$ 1,016,155</u>

Deferred Outflows of Resources related to the pension plan at September 30, 2023 were made up of as follows and will be amortized according to the table below:

Pension Plan Adjustments	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	\$ 168,382
Changes in Assumptions		28,486
Differences between projected and actual investment earnings	1,128,535	
Contributions Subsequent to the Measurement Date	482,614	
Total	<u>\$ 1,611,149</u>	<u>\$ 196,868</u>

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Employer contributions of \$482,614 related to contributions subsequent to the plan measurement date will be fully amortized in plan year 2023. Total amounts will be amortized as follows:

Plan Year	Amortization of Deferred Outflows
2023	\$ 42,721
2024	184,851
2025	325,127
2026	378,968
2027	<u>931,667</u>
	<u>\$ 931,667</u>

**Other Retirement and Miscellaneous Benefits**

The City makes available to all of its full-time employees a custom benefit plant (cafeteria plan) under Internal Revenue Code Section 125 and a deferred compensation plan under Internal Revenue Code 457.

The City does not contribute to these plans. All contributions are made by employees who elect to participate in the plans. The City remits employee contributions to the plan trustees on a regular basis. The City does not administer the Section 457 plan, nor does it provide investment advice to the plan. Accordingly, the Section 457 plan is not a part of the City's reporting entity.

**Note 10 – Health Care Coverage**

The City provided health insurance benefits to eligible employees who chose to participate. Employees, at their option, authorize payroll withholdings to pay contributions for dependent coverage. Blue Cross Blue Shield, a licensed insurer, provided the health insurance coverage.

**Note 11 – Other Postemployment Benefits**

**Plan Description**

The City participates in the City of Plainview Retiree Health Care Plan. This is a single employer plan that is not administered by a trust. There are no assets accumulated in a trust. Texas Local Government Code Section 177.001 assigns the authority to establish and amend benefit provisions to the City Council.

**Plan Benefits**

Full-time employees, their spouse, and dependents, and retirees, their spouse, and dependents are eligible to participate in the City's single-employer health care plan. Eligible retirees choosing to participate in the plan pay premiums to the plan. Retiree coverage terminates at the end of the month that the retiree becomes eligible for Medicare or Medicaid.



**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Plan Membership**

As of December 31, 2022, the last actuarial valuation date, the plan had 4 inactive members currently receiving benefits, 0 inactive members entitled to but not yet receiving benefits, and 160 active plan members. Total membership as of December 31, 2022 was 164 members.

**Contributions**

The funding policy of the plan is to ensure that adequate resources are available to meet the required insurance premiums for the upcoming year. It is not the intent of the funding policy to pre-fund retiree life insurance during employees' entire careers. The City's contributions, which equaled the required contribution, were based upon a factor of 1.685 which equals the ratio of the expected retiree claims to the expected retiree contributions. Total contributions paid by the City equaled \$26,840 for the year ended December 31, 2022.

**Actuarial Assumptions**

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Individual Entry Age Normal
Discount Rate	4.05%
Inflation	2.50%
Projected Salary Increases	3.50% to 11.50% for TMRS Employees and 3.50% To 8.00% for Firefighters, including inflation
Health Care Cost Trend Rates	Initial Rate of 7.00% declining to 4.15% after 15 Years

**Mortality Rate – Service Retirees**

2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. For healthy TMRS retirees, the gender-distinct 2019 Municipal Retirees of Texas mortality tables are used. The rates are projected on a fully generational basis using the ultimate mortality improvement rates in the MP tables to account for future mortality improvements. For healthy firefighter retirees, the gender-distinct 2010 Pub-S mortality tables projected generationally with Scale MP-2021.

**Mortality Rate – Disabled Retirees**

2019 Municipal Retirees of Texas Mortality Tables with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

Actuarial assumptions used in the December 31, 2022 valuation were based on the results of actuarial experience studies. The 2019 experience study adopted for the plan was for the period December 31, 2014 through December 31, 2018 and is based on the TMRS study for the same period.

**Discount Rate**

There was a change in discount rate from 1.84% as of December 31, 2021 to 4.05% as of December 31, 2022. The rate was derived from the 20 year municipal GO AA index.

**OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows of Resources Relate to OPEB**

As of September 30, 2023, the City reported a total OPEB Liability of \$776,632 measured as of December 31, 2022.

For the year ended September 30, 2023 the City recognized OPEB expense of \$9,257.

Changes in the total OPEB liability for the measurement year ended December 31, 2022 are as follows:

Balance as of December 31, 2021	\$ 920,525
Changes for the year:	
Service Cost	62,035
Interest on Total OPEB Liability	17,261
Experience Differences	(11,871)
Effect of Assumptions Changes or Inputs	(184,478)
Benefit Payments	<u>(26,840)</u>
Balance as of December 31, 2022	\$ <u>776,632</u>

**Discount Rate Sensitivity Analysis**

The following presents the total OPEB liability of the City, calculated using the discount rate of 1.84%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.84%) or 1 percentage point higher (2.84%) than the current rate.

	1% Decrease in Discount Rate (3.05%)	Discount Rate (4.05%)	1% Increase in Discount Rate (5.05%)
Total OPEB Liability	\$ <u>(854,065)</u>	\$ <u>(776,632)</u>	\$ <u>(708,023)</u>

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Health Care Cost Trend Rate Sensitivity Analysis**

The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as, what the net OPEB liability would be if it were calculated using a trend rate that is one percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease in HCT Rate	Current HCT Rate Assumption	1% Increase in HCT Rate
Total OPEB Liability	\$ <u>(689,928)</u>	\$ <u>(776,632)</u>	\$ <u>(879,752)</u>

At September 30, 2023 the City reported its deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Contribution Deferral	\$ 20,130	\$
Experience Differences		245,387
Changes in Assumptions	<u>91,261</u>	<u>186,770</u>
	\$ <u>111,391</u>	\$ <u>432,157</u>

\$20,130 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended September 30, 2023. The balances of deferred outflows and inflows of resources related to OPEB, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

	Amortization of Deferred Resources
2024	\$ <u>(70,039)</u>
2025	(72,864)
2026	(73,300)
2027	(48,724)
2028	(47,555)
Thereafter	<u>(28,414)</u>
	\$ <u>(340,896)</u>

**Note 12 – Subsequent Events**

Subsequent to year end the City received a loan from the State Infrastructure Bank in the amount of \$2,886,000. The loan has a 10 year term and carries an interest rate of 2.95%. The loan will fund utility relocation for a state highway improvement project.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 13 - Risk Management**

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, error and omission, injuries to employees, and natural disasters. The City obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for the aforementioned insurance coverage.

The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance. The City continues to carry commercial insurance for other risks of loss.

There were no significant reductions in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years. The City is generally self-insured for physical damage to vehicles.

**Note 14 – Contingencies and Litigation**

**Contingencies**

The City participates in grant programs which are governed by various regulations and rules of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the City, there are no significant contingent liabilities relating to the compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

**Litigation and Claims**

Certain claims have been made against the City. The City intends to vigorously defend such claims or any suit. In the opinion of management, the ultimate resolution of these matters will not have a material adverse effect on the financial condition of the City.

**Note 15 – Closure and Post Closure Care**

State and federal laws and regulations require the City to place a final cover on its City of Plainview Municipal Solid Waste Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

The \$2,064,825 reported as landfill closure and postclosure care liability as of September 30, 2023, represents the cumulative amount reported to date based on the use of 26.49% of the estimated capacity of the landfill. The City will recognize the remaining estimated cost of closure and postclosure of \$5,729,910 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2023. The City expects to close the landfill in the year 2095. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

It is the policy of the City to satisfy the EPA financial assurance requirements using the financial test method. Additionally, the Solid Waste Management Fund has cash and investments equal to the recorded liability for landfill closure and postclosure costs, which amounted to \$2,064,825 as of September 30, 2023.

**Note 16 – Investment in Joint Venture**

**Plainview/Hale County Airport**

The Plainview/Hale County Airport is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by an Airport Board composed of seven members. Three members are appointed by the City and three members are appointed by the County. The seventh board member is selected by the other six board members and is approved by both the City and County. The degree of control of each government consists of its representation on the Board. Hale County is the fiscal agent for the joint venture. General airport operations are funded by user charges and typically require support for major improvements only.

Complete financial statements for the joint venture can be obtained from:

Melinda Silvas, County Auditor  
County of Hale  
500 Broadway  
Plainview, TX 79072

Transactions with the Plainview/Hale County Airport for the year ended September 30, 2023 included those related to routine water, sewer and solid waste utility services.

<u>Year Ending Date</u>	<u>12/31/2022</u>
Total Current Assets	\$ 676,572
Total Capital and Noncurrent Assets	2,989,926
Total Current Liabilities and Deferred Inflows	423,067
Net Position	3,243,431
Operating Revenues	420,930
Operating Expenses	260,317
Change in Net Position	160,613
50% Share of Change	\$ 80,307
50% Share of Net Position	1,621,716

The City's interest in the joint venture is accounted for using the equity method.

**CITY OF PLAINVIEW, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**

**Plainview/Hale County Business Park**

The City of Plainview/Hale County Business Park is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by the Community Development Program Committee composed of five members. Two members are appointed by the City and two members are appointed by the County. The fifth board member is the Plainview Hale County Economic Development Corporation. The degree of control of each government consists of its representation on the Board. The City of Plainview is the fiscal agent for the joint venture.

<u>Year Ending Date</u>	<u>9/30/2023</u>
Total Current Assets	\$ 837
Total Capital Assets	3,682,915
Total Current Liabilities	837
Net Position	3,682,915
Operating Revenues	3,216
Operating Expenses	196,563
Change in Net Position	(193,347)
50% Share of Change	\$ (96,674)
50% Share of Net Position	1,841,458

Complete financial statements can be obtained from the Finance Department for the City of Plainview, Texas.

The City's interest in the joint ventures is accounted for using the equity method.

**Note 17 – Subsequent Events**

Subsequent to year end the City received a loan in the amount of \$2,886,000 from the State Infrastructure Bank. The loan carries an interest rate of 2.95% and matures in 10 years. The loan is pledged against utility system revenues.

**Required Supplementary  
Information**





CITY OF PLAINVIEW, TEXAS

EXHIBIT B-1

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 836,912	\$ 967,833	\$ 1,001,561	\$ 990,927	\$ 1,012,414	\$ 998,127	\$ 1,032,671	\$ 1,034,602	\$ 1,164,369
Interest	2,535,501	2,620,150	2,623,657	2,665,352	2,747,274	2,791,749	2,877,949	2,972,961	3,102,902
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)	(2,460,707)	(2,364,129)
Changes in Assumptions		246,279				31,021	(82,242)		
Differences between Expected and Actual Experience	(335,859)	(374,526)	(569,418)	(155,319)	(1,011,071)	(299,073)		265,035	297,161
Other									
Net Change	\$ 1,034,428	\$ 1,676,379	\$ 762,490	\$ 928,714	\$ 724,773	\$ 1,380,515	\$ 1,445,559	\$ 1,811,891	\$ 2,200,303
Beginning Balance	36,804,054	37,838,482	39,514,861	40,277,351	41,206,065	41,930,838	43,311,353	44,756,912	46,568,803
Ending Balance	\$ 37,838,482	\$ 39,514,861	\$ 40,277,351	\$ 41,206,065	\$ 41,930,838	\$ 43,311,353	\$ 44,756,912	\$ 46,568,803	\$ 48,769,106
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 394,106	\$ 439,639	\$ 432,506	\$ 427,387	\$ 438,003	\$ 429,170	\$ 441,043	\$ 437,068	\$ 491,888
Employer Contributions	982,725	999,335	958,277	968,397	842,843	870,719	874,056	793,807	883,944
Net Investment Income	1,914,838	51,262	2,325,769	4,962,819	(1,184,982)	5,813,173	3,228,374	5,822,138	(3,591,392)
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)	(2,460,707)	(2,364,129)
Administration Expenses	(19,992)	(31,224)	(26,267)	(25,722)	(22,908)	(32,861)	(20,902)	(26,959)	(31,116)
Other	(1,644)	(1,541)	(1,416)	(1,304)	(1,198)	(986)	(816)	186	37,131
Net Change	\$ 1,267,907	\$ (325,886)	\$ 1,395,559	\$ 3,759,331	\$ (1,952,086)	\$ 4,937,906	\$ 2,138,936	\$ 4,565,533	\$ (4,573,674)
Beginning Balance	33,472,960	34,740,867	34,414,981	35,810,540	39,569,871	37,617,785	42,555,691	44,694,627	49,260,160
Ending Balance	\$ 34,740,867	\$ 34,414,981	\$ 35,810,540	\$ 39,569,871	\$ 37,617,785	\$ 42,555,691	\$ 44,694,627	\$ 49,260,160	\$ 44,686,486
Net Pension Liability (Asset)	\$ 3,097,615	\$ 5,099,880	\$ 4,466,811	\$ 1,636,194	\$ 4,313,053	\$ 755,662	\$ 62,285	\$ (2,691,357)	\$ 4,082,620
	Fiduciary Net Position as a Percentage of Total Pension Liability								
Covered Payroll	\$ 5,630,088	\$ 6,280,553	\$ 6,178,661	\$ 6,105,526	\$ 6,257,191	\$ 6,131,004	\$ 6,300,618	\$ 6,243,827	\$ 7,026,972
Net Pension Liability (Asset) as a Percentage of Covered Payroll	55.02%	81.20%	72.29%	26.80%	68.93%	12.33%	0.99%	-43.10%	58.10%

Note: Only nine years of GASB 68 data available as of 12/31/2022. The remaining one year of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-2

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023
Actuarially Determined Contribution	\$ 891,149	\$ 840,196	\$ 856,829	\$ 835,845	\$ 804,511	\$ 776,863	\$ 772,649	\$ 792,506	\$ 847,450
Actual Contributions	\$ 965,416	\$ 964,940	\$ 977,353	\$ 949,351	\$ 873,507	\$ 877,836	\$ 829,061	\$ 879,145	\$ 885,053
Contribution Deficiency (Excess)	\$ (74,267)	\$ (124,744)	\$ (120,524)	\$ (113,506)	\$ (68,996)	\$ (100,973)	\$ (56,412)	\$ (86,639)	\$ (37,603)
Covered Payroll	\$ 5,988,907	\$ 6,097,216	\$ 6,217,914	\$ 6,205,237	\$ 6,105,002	\$ 6,222,281	\$ 6,474,047	\$ 6,841,056	\$ 7,528,088
Contributions as a Percentage of Covered Payroll	16.12%	15.83%	15.72%	15.30%	14.31%	14.11%	12.81%	12.85%	11.76%

Note: Only nine years of GASB 68 data available as of 09/30/2023. The remaining one year of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT B-3

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

## REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 238,404	\$ 247,001	\$ 214,415	\$ 270,937	\$ 268,578	\$ 272,731	\$ 293,186	\$ 303,448	\$ 311,112
Interest	1,033,343	1,032,210	1,193,655	1,162,768	1,215,971	1,204,407	1,304,578	1,340,934	1,294,416
Differences between Expected and Actual Experience				(45,183)	(417,567)	179,846		(336,762)	
Changes of Benefit Terms				306,088		303,416		(56,970)	
Changes in Assumptions				(942,137)	(1,198,272)	(1,133,779)	(1,042,788)	(1,203,770)	(1,187,892)
Benefit Payments	(796,307)	(693,960)	(841,741)						
Net Change	\$ 475,440	\$ 1,639,811	\$ 566,329	\$ 334,906	\$ 286,277	\$ 826,621	\$ 554,976	\$ (635,852)	\$ 417,636
Beginning Balance	13,493,203	13,968,643	15,608,454	16,174,783	16,509,689	16,795,966	17,622,587	18,177,563	17,541,711
Ending Balance	\$ 13,968,643	\$ 15,608,454	\$ 16,174,783	\$ 16,509,689	\$ 16,795,966	\$ 17,622,587	\$ 18,177,563	\$ 17,541,711	\$ 17,959,347
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 261,936	\$ 285,079	\$ 275,801	\$ 283,992	\$ 301,628	\$ 300,986	\$ 316,761	\$ 304,818	\$ 329,375
Employer Contributions	440,812	496,188	486,198	507,975	546,889	536,416	542,413	1,522,890	834,514
Net Investment Income	177,500	(260,075)	223,344	897,626	(345,550)	1,106,970	669,378	794,709	(1,288,667)
Benefit Payments	(796,307)	(693,960)	(841,741)	(942,137)	(1,198,272)	(1,133,779)	(1,042,788)	(1,203,770)	(1,187,892)
Administration Expenses	(76,558)	(7,176)	(12,556)	(20,975)	(22,329)	(8,617)	(22,708)	(14,181)	(24,003)
Net Change	\$ 7,383	\$ (179,944)	\$ 131,046	\$ 726,481	\$ (717,634)	\$ 801,976	\$ 463,056	\$ 1,404,466	\$ (1,336,673)
Beginning Balance	5,469,459	5,476,842	5,296,898	5,427,944	6,154,425	5,436,791	6,238,767	6,701,823	8,106,289
Ending Balance	\$ 5,476,842	\$ 5,296,898	\$ 5,427,944	\$ 6,154,425	\$ 5,436,791	\$ 6,238,767	\$ 6,701,823	\$ 8,106,289	\$ 6,769,616
Net Pension Liability	\$ 8,491,801	\$ 10,311,556	\$ 10,746,839	\$ 10,355,264	\$ 11,359,175	\$ 11,383,820	\$ 11,475,740	\$ 9,435,422	\$ 11,189,731
Fiduciary Net Position as a Percentage of Total Pension Liability	39.21%	33.94%	33.56%	37.28%	32.37%	35.40%	36.87%	46.21%	37.69%
Covered Payroll	\$ 1,836,743	\$ 2,036,279	\$ 1,970,007	\$ 2,028,514	\$ 2,010,853	\$ 2,006,573	\$ 2,111,740	\$ 2,032,120	\$ 2,195,833
Net Pension Liability as a Percentage of Covered Payroll	462.33%	506.39%	545.52%	510.49%	564.89%	567.33%	543.43%	464.31%	509.59%

Note: Only nine years of GASB 68 data available as of 12/31/2022. The remaining one year of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-4

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023
Actually Determined Contribution	\$ 621,787	\$ 702,748	\$ 781,267	\$ 507,975	\$ 481,681	\$ 519,872	\$ 521,140	\$ 544,030	\$ 569,991
Actual Contributions	449,830	500,465	504,960	526,060	522,875	540,815	1,521,140	831,165	611,700
Contribution Deficiency (Excess)	\$ 171,957	\$ 202,283	\$ 276,307	\$ (18,085)	\$ (41,194)	\$ (20,943)	\$ (1,000,000)	\$ (287,135)	\$ (41,709)
Covered Payroll	\$ 1,836,743	\$ 1,965,212	\$ 2,016,713	\$ 2,042,388	\$ 1,951,707	\$ 2,106,451	\$ 2,104,503	\$ 2,176,117	\$ 2,279,962
Contributions as a Percentage of Covered Payroll	24.49%	25.47%	25.04%	25.76%	26.79%	25.67%	72.28%	38.19%	26.83%

Note: Only nine years of GASB 68 data available as of 09/30/2023. The remaining one year of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT B-5

**SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**PLAINVIEW RETIREE HEALTH INSURANCE PLAN**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**REQUIRED SUPPLEMENTARY INFORMATION**

	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
	<u>Total OPEB Liability</u>	<u>Total OPEB Liability</u>	<u>Total OPEB Liability</u>	<u>Total OPEB Liability</u>	<u>Total OPEB Liability</u>	<u>Total OPEB Liability</u>
Service Cost	\$ 34,287	\$ 39,447	\$ 35,144	\$ 40,868	\$ 53,805	\$ 62,035
Interest	41,690	38,509	41,799	25,969	20,595	17,261
Differences between Expected and Actual Experience		(16,373)	(312,392)	(14,039)	(115,665)	(11,871)
Benefit Payments	(56,285)	(60,342)	(52,874)	(43,577)	(21,266)	(26,840)
Changes in Assumptions	48,991	(39,579)	98,403	67,738	(39,599)	(184,478)
Net Change	\$ 68,683	\$ (38,338)	\$ (189,920)	\$ 76,959	\$ (102,130)	\$ (143,893)
Beginning Balance	<u>1,105,271</u>	<u>1,173,954</u>	<u>1,135,616</u>	<u>945,696</u>	<u>1,022,655</u>	<u>920,525</u>
Ending Balance	<u>\$ 1,173,954</u>	<u>\$ 1,135,616</u>	<u>\$ 945,696</u>	<u>\$ 1,022,655</u>	<u>\$ 920,525</u>	<u>\$ 776,632</u>
Total OPEB Liability	<u>\$ 1,173,954</u>	<u>\$ 1,135,616</u>	<u>\$ 945,696</u>	<u>\$ 1,022,655</u>	<u>\$ 920,525</u>	<u>\$ 776,632</u>
Covered Payroll	\$ 7,982,109	\$ 8,052,349	\$ 8,677,253	\$ 8,447,944	\$ 7,753,726	\$ 9,425,234
Total OPEB Liability as a Percentage of Covered Payroll	14.71%	14.10%	10.90%	12.11%	11.87%	8.24%

Note: Only six years of GASB 75 data available as of 12/31/2022. The remaining four years of data will be built on a go forward basis.

Notes to RSI:

1. This plan does not have assets accumulated in a trust that meets the criteria in GASBS No. 75.
2. Changes in Assumptions are due to updating discount rate based on the requirements of GASBS No. 75.

The accompanying notes are an integral part of this statement.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT B-6

**GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**REQUIRED SUPPLEMENTARY INFORMATION**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 6,276,245	\$ 6,276,245	\$ 6,246,825	\$ (29,420)
Sales and Use Taxes	4,407,000	4,407,000	5,690,426	1,283,426
Gross Receipts Business Tax	1,310,230	1,310,230	1,674,236	364,006
Selective Sales and Use Taxes	30,000	30,000	37,980	7,980
Licenses and Permits	90,195	90,195	60,089	(30,106)
Intergovernmental Revenue and Grants	323,745	463,985	520,669	56,684
Charges for Services	735,100	735,100	758,924	23,824
Fines and Fees	181,810	181,810	225,978	44,168
Investment Earnings	145,000	145,000	782,973	637,973
Rents and Royalties	600	600	600	0
Contributions and Donations		75,420	35,626	(39,794)
Other Revenue	36,885	70,175	88,769	18,594
	<u>\$ 13,536,810</u>	<u>\$ 13,785,760</u>	<u>\$ 16,123,095</u>	<u>\$ 2,337,335</u>
Expenditures:				
Current:				
General Government - Administration				
City Council	\$ 67,780	\$ 67,780	\$ 49,012	\$ 18,768
City Manager	550,260	554,440	553,450	990
Municipal Court	180,355	183,145	175,804	7,341
Legal	169,085	169,085	119,013	50,072
Finance	87,080	95,480	90,772	4,708
Human Resources	187,715	193,905	200,836	(6,931)
Information Technology	298,540	301,330	259,822	41,508
General Government - Other				
Nondepartmental	523,160	579,185	506,648	72,537
Building Operations	110,705	170,705	150,885	19,820
Property Tax Appraisal / Collection	142,000	146,500	145,112	1,388
Public Safety				
Police	4,320,580	4,600,575	4,348,219	252,356
Fire	4,234,915	4,517,205	4,385,659	131,546
Traffic Control	241,010	256,595	226,076	30,519
Emergency Operations Center	38,920	38,920	28,870	10,050
Street Lighting	335,000	413,000	401,398	11,602
Animal Control	169,680	188,780	174,128	14,652
Public Works				
Public Works - General	182,160	183,560	169,599	13,961
Street Cleaning	211,320	214,110	205,187	8,923
Streets - Other	812,290	834,365	842,235	(7,870)
Health				
Community Development	442,760	469,780	447,219	22,561
City-County Health Department	117,155	119,945	121,153	(1,208)
Health TDH - ORP	88,530	89,930	92,423	(2,493)
Health TDH - IMM	245,795	311,065	290,913	20,152
Recreation and Culture				
Main Street	173,040	177,875	173,707	4,168
Parks	823,660	906,230	754,326	151,904
Swimming Pool	100,000	115,000	96,741	18,259
Airport	5,000	5,000		5,000
Library	491,745	505,680	466,806	38,874
Total Expenditures	<u>\$ 15,350,240</u>	<u>\$ 16,409,170</u>	<u>\$ 15,476,013</u>	<u>\$ 933,157</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,813,430)</u>	<u>\$ (2,623,410)</u>	<u>\$ 647,082</u>	<u>\$ 3,270,492</u>
Other Financing Sources (Uses):				
Transfers In (Out)	\$ 1,427,190	\$ (952,810)	\$ (932,133)	\$ 20,677
Proceeds from the Sale of Capital Assets	1,000	118,500	102,000	(16,500)
Total Other Financing Sources	<u>\$ 1,428,190</u>	<u>\$ (834,310)</u>	<u>\$ (830,133)</u>	<u>\$ 4,177</u>
Net Change in Fund Balances	<u>\$ (385,240)</u>	<u>\$ (3,457,720)</u>	<u>\$ (183,051)</u>	<u>\$ 3,274,669</u>
Fund Balances - Beginning	<u>12,758,573</u>	<u>12,758,573</u>	<u>12,758,573</u>	
Fund Balances - Ending	<u>\$ 12,373,333</u>	<u>\$ 9,300,853</u>	<u>\$ 12,575,522</u>	

The accompanying notes are an integral part of this statement.

**CITY OF PLAINVIEW, TEXAS  
TEXAS MUNICIPAL RETIREMENT SYSTEM PENSION PLAN  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**Valuation Date:**

Notes Actuarially determined contribution rates are calculated as of December 31, and become effective in January, 13 months later.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	23 years
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 11.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014 - 2018

Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.
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**Other Information:**

Changes in Assumptions:	There were no changes in assumptions during the year.
Benefits Changes:	There were no benefit changes during the year.

**CITY OF PLAINVIEW, TEXAS  
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND PENSION PLAN  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**Valuation Date:**

Notes

As of December 31, 2022 for the measurement year ended December 31, 2023.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed period level percent of pay
Remaining Amortization Period	33 years
Asset Valuation Method	Market value of assets
Salary Increases	Service Graded
Investment Rate of Return	7.5%, net of plan expenses
Retirement Age	Age and Service - Related
Mortality	Pub2010PS with MP 2021 projection

**Other Information:**

Changes in Benefits:

There were no benefit changes during the year.

Changes in Assumptions:

There were no changes in assumptions during the year.



**CITY OF PLAINVIEW, TEXAS  
GENERAL FUND BUDGETARY COMPARISON SCHEDULE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
SEPTEMBER 30, 2023**

**BUDGETARY DATA**

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to the beginning of the fiscal year, the City prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- b. A meeting of the City Council is then called for the purpose of adopting the proposed budget. At least 10 days public notice of the meeting must have been given.
- c. Prior to the start of the fiscal year, the budget is legally enacted through passage of an ordinance by the City Council.

Once a budget is approved, it can be amended only by approval of a majority of the members of the City Council. As required by law, such amendments are made before the fact, are reflected in the official minutes of the City Council and are not made after fiscal year end. The legal level of control is at the fund level. During the year, the budget was amended as necessary. All budget appropriations lapse at year end.

The budget is presented on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).



PLAINVIEW, TX

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**Combining Statements &  
Budget Comparisons**



## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-1

## COMBINING BALANCE SHEET

## GENERAL FUND

SEPTEMBER 30, 2023

	General	Capital Improvement	Street Improvement	Economic Development	Total General Fund (See Exhibit A-3)
Assets:					
Cash and Cash Equivalents	\$ 11,826,457	\$ 5,944,035	\$ 459,464	\$ 793,288	\$ 19,023,244
Accounts Receivable, Net	306,866	4,000			310,866
Taxes Receivable, Net	1,158,255				1,158,255
Due from Other Funds	4,535				4,535
Due from Other Governments	92,600				92,600
Grants Receivable	153,522				153,522
Prepaid Expense	28,952			276	29,228
Inventories	72,027				72,027
Total Assets	<u>\$ 13,643,214</u>	<u>\$ 5,948,035</u>	<u>\$ 459,464</u>	<u>\$ 793,564</u>	<u>\$ 20,844,277</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES,  
AND FUND BALANCES:

Liabilities:					
Accounts Payable	\$ 562,610	\$ 45,887	\$ 2,250	\$ 4,399	\$ 615,146
Wages Payable	180,591			2,534	183,125
Due to Other Funds		89,531			89,531
Compensated Absences Payable	3,084				3,084
Total Liabilities	<u>\$ 746,285</u>	<u>\$ 135,418</u>	<u>\$ 2,250</u>	<u>\$ 6,933</u>	<u>\$ 890,886</u>
Deferred Inflows of Resources:					
Property Taxes	\$ 164,172	\$	\$	\$	\$ 164,172
Fines and Fees	113,235				113,235
Emergency Medical Services	44,000				44,000
Total Deferred Inflows of Resources	<u>\$ 321,407</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 321,407</u>
Fund Balances:					
Nonspendable Fund Balances:					
Prepaids	\$ 28,952	\$	\$	\$ 276	\$ 29,228
Inventories	72,027				72,027
Assigned		5,812,617	457,214	786,355	7,056,186
Unassigned	12,474,543				12,474,543
Total Fund Balances	<u>\$ 12,575,522</u>	<u>\$ 5,812,617</u>	<u>\$ 457,214</u>	<u>\$ 786,631</u>	<u>\$ 19,631,984</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 13,643,214</u>	<u>\$ 5,948,035</u>	<u>\$ 459,464</u>	<u>\$ 793,564</u>	<u>\$ 20,844,277</u>

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	Capital Improvement	Street Improvement	Economic Development	Total General Fund (See Exhibit A-5)
<b>Revenue:</b>					
<b>Taxes</b>					
Property Taxes and Related Fees	\$ 6,246,825	\$	\$	\$	\$ 6,246,825
Sales and Use Taxes	5,690,426				5,690,426
Gross Receipts Business Tax	1,674,236				1,674,236
Selective Sales and Use Taxes	37,980				37,980
Licenses and Permits	60,089				60,089
Intergovernmental Revenue and Grants	520,669	50,000			570,669
Charges for Services	758,924				758,924
Fines and Fees	225,978				225,978
Investment Earnings	782,973	206,891	19,415	34,641	1,043,920
Rents and Royalties	600				600
Contributions and Donations	35,626	4,000			39,626
Other Revenue	88,769				88,769
<b>Total Revenue</b>	<u>\$ 16,123,095</u>	<u>\$ 260,891</u>	<u>\$ 19,415</u>	<u>\$ 34,641</u>	<u>\$ 16,438,042</u>
<b>Expenditures:</b>					
<b>Current</b>					
General Government - Administration	\$ 1,448,709	\$	\$	\$	\$ 1,448,709
General Government - Other	800,053	252,445			1,052,498
Public Safety	9,518,469				9,518,469
Public Works	1,207,807				1,207,807
Health	951,708				951,708
Recreation and Culture	1,454,741				1,454,741
Economic Development				350,693	350,693
Capital Outlay	94,526	245,900	120,150		460,576
<b>Total Expenditures</b>	<u>\$ 15,476,013</u>	<u>\$ 498,345</u>	<u>\$ 120,150</u>	<u>\$ 350,693</u>	<u>\$ 16,445,201</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 647,082</u>	<u>\$ (237,454)</u>	<u>\$ (100,735)</u>	<u>\$ (316,052)</u>	<u>\$ (7,159)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers In (Out)	\$ (932,133)	\$ 1,910,469	\$ 150,000	\$ 350,000	\$ 1,478,336
Proceeds from the Sale of Capital Assets	102,000				102,000
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (830,133)</u>	<u>\$ 1,910,469</u>	<u>\$ 150,000</u>	<u>\$ 350,000</u>	<u>\$ 1,580,336</u>
<b>Net Change in Fund Balances</b>	<u>\$ (183,051)</u>	<u>\$ 1,673,015</u>	<u>\$ 49,265</u>	<u>\$ 33,948</u>	<u>\$ 1,573,177</u>
<b>Fund Balances - Beginning</b>	<u>12,758,573</u>	<u>4,139,602</u>	<u>407,949</u>	<u>752,683</u>	<u>18,058,807</u>
<b>Fund Balances - Ending</b>	<u>\$ 12,575,522</u>	<u>\$ 5,812,617</u>	<u>\$ 457,214</u>	<u>\$ 786,631</u>	<u>\$ 19,631,984</u>

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-3

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2023**

ASSETS	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	Federal Forfeiture Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuancy Prevention and Diversion Fund	Municipal Court Technology Fund	PEG Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-3)
Assets:											
Cash and Cash Equivalents	\$ 757,901	\$ 2,162	\$ 9,567	\$	\$ 57,060	\$ 27,044	\$ 58,424	\$ 59,723	\$ 64,788	\$	\$ 1,034,669
Accounts Receivable, Net							1,652	6,414			8,066
Taxes Receivable, Net	35,411								4,223		39,634
Grants Receivable				8,156							8,156
Prepaid Expense				551							551
Total Assets	\$ 793,312	\$ 2,162	\$ 9,567	\$ 8,707	\$ 57,060	\$ 27,044	\$ 58,076	\$ 66,137	\$ 69,011	\$ 0	\$ 1,091,076
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 21,676	\$	\$	\$ 2,307	\$	\$	\$	\$	\$	\$	\$ 23,983
Wages Payable	1,075			1,246							2,321
Unearned Revenue				619							619
Due to Other Funds				4,535							4,535
Total Liabilities	\$ 22,751	\$ 0	\$ 0	\$ 8,707	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,458
Fund Balances:											
Restricted Fund Balances:											
Restricted for Enabling Legislation	\$ 770,561	\$ 2,162	\$ 9,567	\$	\$ 57,060	\$ 27,044	\$ 58,076	\$ 66,137	\$ 69,011	\$	\$ 1,059,618
Total Fund Balances	\$ 770,561	\$ 2,162	\$ 9,567	\$ 0	\$ 57,060	\$ 27,044	\$ 58,076	\$ 66,137	\$ 69,011	\$ 0	\$ 1,059,618
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 793,312	\$ 2,162	\$ 9,567	\$ 8,707	\$ 57,060	\$ 27,044	\$ 58,076	\$ 66,137	\$ 69,011	\$ 0	\$ 1,091,076

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-4

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	Federal Forfeiture Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuency Prevention and Diversion Fund	Municipal Court Technology Fund	PEG Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-5)
<b>Revenue:</b>											
<b>Taxes</b>											
Property Taxes and Related Fees	\$ 361,011								\$ 45,221		\$ 45,221
Motel Occupancy Taxes											361,011
Intergovernmental Revenue and Grants			115,451	79,831						2,500	197,782
Fines and Fees	41,185	8,448			15,507	9,660	15,773	25,927			75,315
Investment Earnings				476				2,432	3,788		47,881
Contributions and Donations				5,032							5,032
Other Revenue	16,676			5							16,681
<b>Total Revenue</b>	<u>\$ 418,872</u>	<u>\$ 8,448</u>	<u>\$ 115,451</u>	<u>\$ 85,344</u>	<u>\$ 15,507</u>	<u>\$ 9,660</u>	<u>\$ 15,773</u>	<u>\$ 28,359</u>	<u>\$ 49,009</u>	<u>\$ 2,500</u>	<u>\$ 748,923</u>
<b>Expenditures:</b>											
<b>Current</b>											
General Government - Other	\$ 197,053				336		4,693	12,792			214,874
Public Safety		10,689	95,213								105,902
Recreation and Culture				90,344					59,697	2,500	90,344
Economic Development							6,300				62,197
Capital Outlay	216,001		10,671								232,972
<b>Total Expenditures</b>	<u>\$ 413,054</u>	<u>\$ 10,689</u>	<u>\$ 105,884</u>	<u>\$ 90,344</u>	<u>\$ 336</u>	<u>\$ 0</u>	<u>\$ 10,993</u>	<u>\$ 12,792</u>	<u>\$ 59,697</u>	<u>\$ 2,500</u>	<u>\$ 706,289</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 5,818	\$ (2,241)	\$ 9,567	\$ (5,000)	\$ 15,171	\$ 9,660	\$ 4,780	\$ 15,567	\$ (10,688)	\$ 0	\$ 42,634
<b>Other Financing Sources (Uses):</b>											
Transfers In (Out)	\$ (105,000)			5,000					\$ (6,790)		\$ (106,790)
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (105,000)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (6,790)</u>	<u>\$ 0</u>	<u>\$ (106,790)</u>
<b>Net Change in Fund Balances</b>	\$ (99,182)	\$ (2,241)	\$ 9,567	\$ 0	\$ 15,171	\$ 9,660	\$ 4,780	\$ 15,567	\$ (17,478)	\$ 0	\$ (64,156)
<b>Fund Balances - Beginning</b>	869,743	4,403	0	0	41,889	17,384	53,296	50,570	86,489	0	1,123,774
<b>Fund Balances - Ending</b>	<u>\$ 770,561</u>	<u>\$ 2,162</u>	<u>\$ 9,567</u>	<u>\$ 0</u>	<u>\$ 57,060</u>	<u>\$ 27,044</u>	<u>\$ 58,076</u>	<u>\$ 66,137</u>	<u>\$ 69,011</u>	<u>\$ 0</u>	<u>\$ 1,059,618</u>



## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-5

**HOTEL/MOTEL OCCUPANCY TAX FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Motel Occupancy Taxes	\$ 350,000	\$ 350,000	\$ 361,011	\$ 11,011
Investment Earnings	6,500	6,500	41,185	34,685
Other Revenue			16,676	16,676
Total Revenues	<u>\$ 356,500</u>	<u>\$ 356,500</u>	<u>\$ 418,872</u>	<u>\$ 62,372</u>
Expenditures:				
General Government - Other	\$ 416,705	\$ 495,105	\$ 413,054	\$ 82,051
Total Expenditures	<u>\$ 416,705</u>	<u>\$ 495,105</u>	<u>\$ 413,054</u>	<u>\$ 82,051</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (60,205)</u>	<u>\$ (138,605)</u>	<u>\$ 5,818</u>	<u>\$ 144,423</u>
Other Financing Uses:				
Transfers Out	\$ (65,250)	\$ (105,000)	\$ (105,000)	\$
Total Other Financing Uses	<u>\$ (65,250)</u>	<u>\$ (105,000)</u>	<u>\$ (105,000)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (125,455)	\$ (243,605)	\$ (99,182)	\$ 144,423
Fund Balances - Beginning	<u>869,743</u>	<u>869,743</u>	<u>869,743</u>	
Fund Balances - Ending	<u><u>\$ 744,288</u></u>	<u><u>\$ 626,138</u></u>	<u><u>\$ 770,561</u></u>	<u><u>\$ 144,423</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-6

**POLICE SEIZURE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 4,000	\$ 12,445	\$ 8,448	\$ (3,997)
Total Revenues	<u>\$ 4,000</u>	<u>\$ 12,445</u>	<u>\$ 8,448</u>	<u>\$ (3,997)</u>
Expenditures:				
Current				
Public Safety	\$	\$ 12,850	\$ 10,689	\$ 2,161
Total Expenditures	<u>\$ 0</u>	<u>\$ 12,850</u>	<u>\$ 10,689</u>	<u>\$ 2,161</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 4,000</u>	<u>\$ (405)</u>	<u>\$ (2,241)</u>	<u>\$ (1,836)</u>
Net Change in Fund Balances	\$ 4,000	\$ (405)	\$ (2,241)	\$ (1,836)
Fund Balances - Beginning	<u>4,403</u>	<u>4,403</u>	<u>4,403</u>	
Fund Balances - Ending	<u><u>\$ 8,403</u></u>	<u><u>\$ 3,998</u></u>	<u><u>\$ 2,162</u></u>	<u><u>\$ (1,836)</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-7

**FEDERAL FORFEITURE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ <u>          </u>	\$ <u>115,450</u>	\$ <u>115,451</u>	\$ <u>1</u>
Total Revenues	\$ <u>0</u>	\$ <u>115,450</u>	\$ <u>115,451</u>	\$ <u>1</u>
Expenditures:				
Current				
Public Safety	\$ <u>          </u>	\$ <u>115,450</u>	\$ <u>105,884</u>	\$ <u>9,566</u>
Total Expenditures	\$ <u>0</u>	\$ <u>115,450</u>	\$ <u>105,884</u>	\$ <u>9,566</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ <u>0</u>	\$ <u>0</u>	\$ <u>9,567</u>	\$ <u>9,567</u>
Net Change in Fund Balances	\$ <u>0</u>	\$ <u>0</u>	\$ <u>9,567</u>	\$ <u>9,567</u>
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balances - Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>9,567</u></u>	\$ <u><u>9,567</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-8

**RSVP FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 74,630	\$ 74,630	\$ 79,831	\$ 5,201
Investment Earnings			476	476
Contributions and Donations	12,515	12,515	5,032	(7,483)
Other Revenue	19,770	19,770	5	(19,765)
Total Revenues	<u>\$ 106,915</u>	<u>\$ 106,915</u>	<u>\$ 85,344</u>	<u>\$ (21,571)</u>
Expenditures:				
Current				
Recreation and Culture	\$ 106,915	\$ 108,315	\$ 90,344	\$ 17,971
Total Expenditures	<u>\$ 106,915</u>	<u>\$ 108,315</u>	<u>\$ 90,344</u>	<u>\$ 17,971</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ (1,400)</u>	<u>\$ (5,000)</u>	<u>\$ (3,600)</u>
Other Financing Uses:				
Transfers In	\$ 0	\$ 5,000	\$ 5,000	\$ 0
Total Other Financing Uses	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 0	\$ 3,600	\$ 0	\$ (3,600)
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balances - Ending	<u><u>\$ 0</u></u>	<u><u>\$ 3,600</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (3,600)</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-9

**MUNICIPAL COURT SECURITY FEE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 7,000	\$ 7,000	\$ 15,507	\$ 8,507
Total Revenues	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 15,507</u>	<u>\$ 8,507</u>
Expenditures:				
Current				
General Government - Admin	\$ 12,000	\$ 12,000	\$ 336	\$ 11,664
Total Expenditures	<u>\$ 12,000</u>	<u>\$ 12,000</u>	<u>\$ 336</u>	<u>\$ 11,664</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>	<u>\$ 15,171</u>	<u>\$ 20,171</u>
Net Change in Fund Balances	\$ (5,000)	\$ (5,000)	\$ 15,171	\$ 20,171
Fund Balances - Beginning	<u>41,889</u>	<u>41,889</u>	<u>41,889</u>	
Fund Balances - Ending	<u><u>\$ 36,889</u></u>	<u><u>\$ 36,889</u></u>	<u><u>\$ 57,060</u></u>	<u><u>\$ 20,171</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-10

**TRUANCY PREVENTION AND DIVERSION FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 5,000	\$ 5,000	\$ 9,660	\$ 4,660
Total Revenues	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 9,660</u>	<u>\$ 4,660</u>
Expenditures:				
General Government - Administration	\$ 2,500	\$ 2,500	\$	\$ 2,500
Total Expenditures	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 0</u>	<u>\$ 2,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 9,660</u>	<u>\$ 7,160</u>
Net Change in Fund Balances	\$ 2,500	\$ 2,500	\$ 9,660	\$ 7,160
Fund Balances - Beginning	<u>17,384</u>	<u>17,384</u>	<u>17,384</u>	
Fund Balances - Ending	<u><u>\$ 19,884</u></u>	<u><u>\$ 19,884</u></u>	<u><u>\$ 27,044</u></u>	<u><u>\$ 7,160</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-11

**MUNICIPAL COURT TECHNOLOGY FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 8,000	\$ 8,000	\$ 15,773	\$ 7,773
Total Revenues	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 15,773</u>	<u>\$ 7,773</u>
Expenditures:				
General Government - Admin	\$ 25,000	\$ 25,000	\$ 10,993	\$ 14,007
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 10,993</u>	<u>\$ 14,007</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (17,000)</u>	<u>\$ (17,000)</u>	<u>\$ 4,780</u>	<u>\$ 21,780</u>
Net Change in Fund Balances	\$ (17,000)	\$ (17,000)	\$ 4,780	\$ 21,780
Fund Balances - Beginning	<u>53,296</u>	<u>53,296</u>	<u>53,296</u>	
Fund Balances - Ending	<u><u>\$ 36,296</u></u>	<u><u>\$ 36,296</u></u>	<u><u>\$ 58,076</u></u>	<u><u>\$ 21,780</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-12

**PEG FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 32,000	\$ 32,000	\$ 25,927	\$ (6,073)
Investment Earnings	300	300	2,432	2,132
Total Revenues	<u>\$ 32,300</u>	<u>\$ 32,300</u>	<u>\$ 28,359</u>	<u>\$ (3,941)</u>
Expenditures:				
General Government - Other	\$	\$ 25,000	\$ 12,792	\$ 12,208
Total Expenditures	<u>\$ 0</u>	<u>\$ 25,000</u>	<u>\$ 12,792</u>	<u>\$ 12,208</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 32,300</u>	<u>\$ 7,300</u>	<u>\$ 15,567</u>	<u>\$ 8,267</u>
Net Change in Fund Balances	\$ 32,300	\$ 7,300	\$ 15,567	\$ 8,267
Fund Balances - Beginning	<u>50,570</u>	<u>50,570</u>	<u>50,570</u>	
Fund Balances - Ending	<u><u>\$ 82,870</u></u>	<u><u>\$ 57,870</u></u>	<u><u>\$ 66,137</u></u>	<u><u>\$ 8,267</u></u>



## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-13

**GENERAL FUND - CAPITAL IMPROVEMENT  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$	\$ 50,000	\$ 50,000	\$
Investment Earnings	6,000	6,000	206,891	200,891
Contributions and Donations			4,000	4,000
Total Revenues	<u>\$ 6,000</u>	<u>\$ 56,000</u>	<u>\$ 260,891</u>	<u>\$ 204,891</u>
Expenditures:				
General Government - Other	\$ 3,755,000	\$ 3,825,300	\$ 498,345	\$ 3,326,955
Total Expenditures	<u>\$ 3,755,000</u>	<u>\$ 3,825,300</u>	<u>\$ 498,345</u>	<u>\$ 3,326,955</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (3,749,000)</u>	<u>\$ (3,769,300)</u>	<u>\$ (237,454)</u>	<u>\$ 3,531,846</u>
Other Financing Sources:				
Transfers In	\$	\$ 2,000,000	\$ 1,910,469	\$ 89,531
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 2,000,000</u>	<u>\$ 1,910,469</u>	<u>\$ 89,531</u>
Net Change in Fund Balances	\$ (3,749,000)	\$ (1,769,300)	\$ 1,673,015	\$ 3,442,315
Fund Balances - Beginning	<u>4,139,602</u>	<u>4,139,602</u>	<u>4,139,602</u>	
Fund Balances - Ending	<u>\$ 390,602</u>	<u>\$ 2,370,302</u>	<u>\$ 5,812,617</u>	<u>\$ 3,442,315</u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-14

**GENERAL FUND - STREET IMPROVEMENT  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 2,000	\$ 2,000	\$ 19,415	\$ 17,415
Total Revenues	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 19,415</u>	<u>\$ 17,415</u>
Expenditures:				
General Governmental	\$ 125,000	\$ 125,000	\$ 120,150	\$ 4,850
Total Expenditures	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 120,150</u>	<u>\$ 4,850</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (123,000)</u>	<u>\$ (123,000)</u>	<u>\$ (100,735)</u>	<u>\$ 22,265</u>
Other Financing Sources:				
Transfers In	\$	\$ 150,000	\$ 150,000	\$
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (123,000)	\$ 27,000	\$ 49,265	\$ 22,265
Fund Balances - Beginning	<u>407,949</u>	<u>407,949</u>	<u>407,949</u>	
Fund Balances - Ending	<u>\$ 284,949</u>	<u>\$ 434,949</u>	<u>\$ 457,214</u>	<u>\$ 22,265</u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-15

**GENERAL FUND - ECONOMIC DEVELOPMENT  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 2,500	\$ 2,500	\$ 34,641	\$ 32,141
Total Revenues	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 34,641</u>	<u>\$ 32,141</u>
Expenditures:				
Current:				
Economic Development	\$ 475,945	\$ 479,995	\$ 350,693	\$ 129,302
Total Expenditures	<u>\$ 475,945</u>	<u>\$ 479,995</u>	<u>\$ 350,693</u>	<u>\$ 129,302</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (473,445)</u>	<u>\$ (477,495)</u>	<u>\$ (316,052)</u>	<u>\$ 161,443</u>
Other Financing Sources:				
Transfers In	\$ 150,000	\$ 350,000	\$ 350,000	\$
Total Other Financing Sources	<u>\$ 150,000</u>	<u>\$ 350,000</u>	<u>\$ 350,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (323,445)	\$ (127,495)	\$ 33,948	\$ 161,443
Fund Balances - Beginning	<u>752,683</u>	<u>752,683</u>	<u>752,683</u>	
Fund Balances - Ending	<u><u>\$ 429,238</u></u>	<u><u>\$ 625,188</u></u>	<u><u>\$ 786,631</u></u>	<u><u>\$ 161,443</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-16

**DOWNTOWN TIRZ**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 42,570	\$ 42,570	\$ 45,221	\$ 2,651
Investment Earnings	400	400	3,788	3,388
Total Revenues	<u>\$ 42,970</u>	<u>\$ 42,970</u>	<u>\$ 49,009</u>	<u>\$ 6,039</u>
Expenditures:				
Economic Development	\$ 51,500	\$ 61,500	\$ 59,697	\$ 1,803
Total Expenditures	<u>\$ 51,500</u>	<u>\$ 61,500</u>	<u>\$ 59,697</u>	<u>\$ 1,803</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (8,530)</u>	<u>\$ (18,530)</u>	<u>\$ (10,688)</u>	<u>\$ 7,842</u>
Other Financing Uses:				
Transfers Out	\$ (6,790)	\$ (6,790)	\$ (6,790)	\$
Total Other Financing Uses	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (15,320)	\$ (25,320)	\$ (17,478)	\$ 7,842
Fund Balances - Beginning	<u>86,489</u>	<u>86,489</u>	<u>86,489</u>	
Fund Balances - Ending	<u><u>\$ 71,169</u></u>	<u><u>\$ 61,169</u></u>	<u><u>\$ 69,011</u></u>	<u><u>\$ 7,842</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-17

**MAINSTREET GRANT FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ <u>          </u>	\$ <u>     2,500     </u>	\$ <u>     2,500     </u>	\$ <u>          0     </u>
Total Revenues	\$ <u>          0     </u>	\$ <u>     2,500     </u>	\$ <u>     2,500     </u>	\$ <u>          0     </u>
Expenditures:				
Economic Development	\$ <u>          </u>	\$ <u>     2,500     </u>	\$ <u>     2,500     </u>	\$ <u>          0     </u>
Total Expenditures	\$ <u>          0     </u>	\$ <u>     2,500     </u>	\$ <u>     2,500     </u>	\$ <u>          0     </u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>
Net Change in Fund Balances	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>
Fund Balances - Beginning	<u>          0     </u>	<u>          0     </u>	<u>          0     </u>	<u>          </u>
Fund Balances - Ending	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>	\$ <u>          0     </u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-18

**DEBT SERVICE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes				
Property Taxes and Related Fees	\$ 1,667,960	\$ 1,667,960	\$ 1,724,609	\$ 56,649
Investment Earnings	1,000	1,000	14,875	13,875
Total Revenues	<u>\$ 1,668,960</u>	<u>\$ 1,668,960</u>	<u>\$ 1,739,484</u>	<u>\$ 70,524</u>
Expenditures:				
Debt Service:	\$ 1,756,085	\$ 1,756,575	\$ 1,753,196	\$ 3,379
Total Expenditures	<u>\$ 1,756,085</u>	<u>\$ 1,756,575</u>	<u>\$ 1,753,196</u>	<u>\$ 3,379</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (87,125)</u>	<u>\$ (87,615)</u>	<u>\$ (13,712)</u>	<u>\$ 73,903</u>
Net Change in Fund Balances	\$ (87,125)	\$ (87,615)	\$ (13,712)	\$ 73,903
Fund Balances - Beginning	<u>105,054</u>	<u>105,054</u>	<u>105,054</u>	
Fund Balances - Ending	<u><u>\$ 17,929</u></u>	<u><u>\$ 17,439</u></u>	<u><u>\$ 91,342</u></u>	<u><u>\$ 73,903</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-19

**CAPITAL PROJECTS FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$	\$	\$ 69,919	\$ 69,919
Total Revenues	\$ 0	\$ 0	\$ 69,919	\$ 69,919
Expenditures:				
Public Safety	\$ 1,023,105	\$ 2,123,105	\$ 2,419,466	\$ (296,361)
Public Works		292,560	292,556	4
Recreation and Culture		892,000	630,308	261,692
Total Expenditures	\$ 1,023,105	\$ 3,307,665	\$ 3,342,330	\$ (34,665)
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (1,023,105)	\$ (3,307,665)	\$ (3,272,411)	\$ 35,254
Other Financing Sources:				
Transfers In	\$	\$	\$ 89,531	\$ 89,531
Total Other Financing Sources	\$ 0	\$ 0	\$ 89,531	\$ 89,531
Net Change in Fund Balances	\$ (1,023,105)	\$ (3,307,665)	\$ (3,182,880)	\$ 124,785
Fund Balances - Beginning	3,182,880	3,182,880	3,182,880	
Fund Balances - Ending	\$ 2,159,775	\$ (124,785)	\$ 0	\$ 124,785

## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-20

**SPECIAL REVENUE - CLFRF GRANT FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 3,996,085	\$ 3,996,085	\$ 964,197	\$ (3,031,888)
Investment Earnings	22,500	22,500.00	214,151	191,651
Total Revenues	<u>\$ 4,018,585</u>	<u>\$ 4,018,585</u>	<u>\$ 1,178,348</u>	<u>\$ (2,840,237)</u>
Expenditures:				
General Government - Other	\$ 40,000	\$ 40,000	\$ 817	\$ 39,183
Public Safety	200,000	200,000	101,854	98,146
Public Works	2,508,860	2,508,860	279,674	2,229,186
Health	350,000	350,000	466,665	(116,665)
Recreation and Culture	950,000	950,000	115,187	834,813
Total Expenditures	<u>\$ 4,048,860</u>	<u>\$ 4,048,860</u>	<u>\$ 964,197</u>	<u>\$ 3,084,663</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (30,275)</u>	<u>\$ (30,275)</u>	<u>\$ 214,151</u>	<u>\$ 244,426</u>
Net Change in Fund Balances	\$ (30,275)	\$ (30,275)	\$ 214,151	\$ 244,426
Fund Balances - Beginning	<u>33,627</u>	<u>33,627</u>	<u>33,627</u>	
Fund Balances - Ending	<u><u>\$ 3,352</u></u>	<u><u>\$ 3,352</u></u>	<u><u>\$ 247,778</u></u>	<u><u>\$ 244,426</u></u>



## CITY OF PLAINVIEW, TEXAS

EXHIBIT C-21

**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**SEPTEMBER 30, 2023**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-7)
<b>ASSETS:</b>							
Current Assets							
Cash and Cash Equivalents	\$ 109,777	\$ 2,524,414	\$ 2,099,575	\$ 2,471,822	\$ 25,399	\$ 233,436	\$ 7,464,423
Accounts Receivable, Net	3,240				14,328	46	17,614
Prepaid Expenses						36,643	36,643
Inventories						1,265	1,265
Total Current Assets	\$ 113,017	\$ 2,524,414	\$ 2,099,575	\$ 2,471,822	\$ 39,727	\$ 271,390	\$ 7,519,945
Noncurrent Assets							
Capital and Subscription Assets							
Capital Assets - Depreciable, Net	\$	\$ 3,089,854	\$	\$	\$	\$ 38,830	\$ 3,128,684
Subscription Assets - Amortizable, Net		234,249					234,249
Total Noncurrent Assets	\$ 0	\$ 3,324,103	\$ 0	\$ 0	\$ 0	\$ 38,830	\$ 3,362,933
Total Assets	\$ 113,017	\$ 5,848,517	\$ 2,099,575	\$ 2,471,822	\$ 39,727	\$ 310,220	\$ 10,882,878
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension OPEB	\$	\$	\$	\$	\$	\$ 23,768	\$ 23,768
				111,391			111,391
Total Deferred Outflows of Resources	\$ 0	\$ 0	\$ 0	\$ 111,391	\$ 0	\$ 23,768	\$ 135,159
<b>LIABILITIES:</b>							
Current Liabilities							
Accounts Payable	\$	\$ 5,790	\$	\$	\$	\$ 3,958	\$ 9,748
Wages Payable						204	204
Subscription Liabilities - Current		58,690					58,690
Total Current Liabilities	\$ 0	\$ 64,480	\$ 0	\$ 0	\$ 0	\$ 4,162	\$ 68,642
Noncurrent Liabilities							
Subscription Liabilities	\$	\$ 149,456	\$	\$	\$		\$ 149,456
Net Pension Liability						24,370	24,370
Total OPEB Liability	\$ 0	\$ 149,456	\$ 0	\$ 776,632	\$ 0	\$ 24,370	\$ 776,632
Total Noncurrent Liabilities	\$ 0	\$ 213,936	\$ 0	\$ 776,632	\$ 0	\$ 28,532	\$ 1,019,100
Total Liabilities	\$	\$	\$	\$	\$	\$	\$
<b>DEFERRED INFLOWS OF RESOURCES</b>							
OPEB	\$	\$	\$	\$ 432,157	\$	\$	\$ 432,157
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 0	\$ 432,157	\$ 0	\$ 0	\$ 432,157
<b>NET POSITION:</b>							
Net Investment in Capital and Subscription Assets	\$	\$ 3,115,957	\$	\$	\$	\$ 38,830	\$ 3,154,787
Unrestricted Net Position	113,017	2,518,624	2,099,575	1,374,424	39,727	266,626	6,411,993
Total Net Position	\$ 113,017	\$ 5,634,581	\$ 2,099,575	\$ 1,374,424	\$ 39,727	\$ 305,456	\$ 9,566,780

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-22

**COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-8)
<b>OPERATING REVENUES:</b>							
Charges for Services	\$ 19,700	\$ 854,655	\$ 129,000	\$ 2,285,853	\$ 29,657	\$ 85,058	\$ 3,403,923
Other Revenue		32,925	18,975	4,325		55	56,280
Total Operating Revenues	<u>\$ 19,700</u>	<u>\$ 887,580</u>	<u>\$ 147,975</u>	<u>\$ 2,290,178</u>	<u>\$ 29,657</u>	<u>\$ 85,113</u>	<u>\$ 3,460,203</u>
<b>OPERATING EXPENSES:</b>							
Personnel Services	\$ 848		\$	\$	\$	\$ 66,239	\$ 66,239
Contractual Services				2,200,635	26,110	48,426	2,276,019
Maintenance		88,874				12,558	101,432
Depreciation and Amortization		624,321				5,948	630,269
Other Expense		56,679	222,264	114,498		55,692	449,133
Total Operating Expenses	<u>\$ 848</u>	<u>\$ 769,874</u>	<u>\$ 222,264</u>	<u>\$ 2,315,133</u>	<u>\$ 26,110</u>	<u>\$ 188,863</u>	<u>\$ 3,523,092</u>
Operating Income (Loss)	<u>\$ 18,852</u>	<u>\$ 117,706</u>	<u>\$ (74,289)</u>	<u>\$ (24,955)</u>	<u>\$ 3,547</u>	<u>\$ (103,750)</u>	<u>\$ (62,889)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>							
Interest Revenue	\$	\$ 137,778	\$ 99,484	\$ 111,269	\$ 1,288	\$	\$ 349,819
Gain (Loss) on Sale of Capital Assets		(1,149)	35,052			50,727	84,630
Interest Expense and Paying Agent Fees		(3,348)					(3,348)
Total Non-Operating Revenues (Expenses)	<u>\$ 0</u>	<u>\$ 133,281</u>	<u>\$ 134,536</u>	<u>\$ 111,269</u>	<u>\$ 1,288</u>	<u>\$ 50,727</u>	<u>\$ 431,101</u>
Income (Loss) Before Transfers	\$ 18,852	\$ 250,987	\$ 60,247	\$ 86,314	\$ 4,835	\$ (53,023)	\$ 368,212
Transfers In (Out)		99,013		75,000			174,013
Change in Net Position	\$ 18,852	\$ 350,000	\$ 60,247	\$ 161,314	\$ 4,835	\$ (53,023)	\$ 542,225
Total Net Position - Beginning	\$ 94,165	\$ 5,284,581	\$ 2,039,328	\$ 1,213,110	\$ 34,892	\$ 358,479	\$ 9,024,555
Total Net Position - Ending	<u>\$ 113,017</u>	<u>\$ 5,634,581</u>	<u>\$ 2,099,575</u>	<u>\$ 1,374,424</u>	<u>\$ 39,727</u>	<u>\$ 305,456</u>	<u>\$ 9,566,780</u>

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT C-23

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-9)
<b>Cash Flows from Operating Activities</b>							
Cash Received from Interfund Services Provided	\$ 16,460	\$ 854,655	\$ 129,000	\$ 2,285,853	\$ 26,023	\$ 85,075	\$ 3,397,066
Cash Payments to Employees and for Benefits	(848)	(173,542)	(222,264)	(2,324,186)	(26,110)	(64,887)	(64,887)
Cash Payments to Suppliers for Goods and Services		32,925	18,975	4,325		(110,725)	(2,857,677)
Other Operating Cash Receipts						55	56,280
Net Cash from Operating Activities	<u>\$ 15,612</u>	<u>\$ 714,038</u>	<u>\$ (74,289)</u>	<u>\$ (34,010)</u>	<u>\$ (87)</u>	<u>\$ (90,482)</u>	<u>\$ 530,782</u>
<b>Cash Flows from Non-Capital Financing Activities</b>							
Cash Transfers from (to) Other Funds	\$	\$ 99,013	\$	\$ 75,000	\$	\$	\$ 174,013
Net Cash from Non-Capital Financing Activities	<u>\$ 0</u>	<u>\$ 99,013</u>	<u>\$ 0</u>	<u>\$ 75,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 174,013</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Principal and Interest Paid	\$	\$ (66,360)	\$	\$	\$	\$	\$ (66,360)
Proceeds from the Sale of Capital Assets			35,052			50,727	85,779
Acquisition or Construction of Capital Assets		(1,265,904)				(7,201)	(1,273,105)
Net Cash from Capital and Related Financing Activities	<u>\$ 0</u>	<u>\$ (1,332,264)</u>	<u>\$ 35,052</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,526</u>	<u>\$ (1,253,686)</u>
<b>Cash Flows from Investing Activities</b>							
Interest and Dividends on Investments	\$	\$ 137,778	\$ 99,834	\$ 111,269	\$ 1,288	\$	\$ 350,169
Net Cash from Investing Activities	<u>\$ 0</u>	<u>\$ 137,778</u>	<u>\$ 99,834</u>	<u>\$ 111,269</u>	<u>\$ 1,288</u>	<u>\$ 0</u>	<u>\$ 350,169</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>\$ 15,612</u>	<u>\$ (381,435)</u>	<u>\$ 60,597</u>	<u>\$ 152,259</u>	<u>\$ 1,201</u>	<u>\$ (46,956)</u>	<u>\$ (198,722)</u>
Cash and Cash Equivalents at Beginning of Year	94,165	2,905,849	2,038,978	2,319,563	24,198	280,392	7,663,145
Cash and Cash Equivalents at End of Year	<u>\$ 109,777</u>	<u>\$ 2,524,414</u>	<u>\$ 2,099,575</u>	<u>\$ 2,471,822</u>	<u>\$ 25,399</u>	<u>\$ 233,436</u>	<u>\$ 7,464,423</u>
<b>Reconciliation of Operating Income to Net Cash from Operating Activities</b>							
Operating Income (Loss)	\$ 18,852	\$ 117,706	\$ (74,289)	\$ (24,955)	\$ 3,547	\$ (103,750)	\$ (62,889)
<b>Adjustments to Reconcile Operating Income to Net Cash from Operating Activities</b>							
Depreciation and Amortization	\$	\$ 624,321	\$	\$	\$	\$ 5,948	\$ 630,269
Change in Assets and Liabilities							
Decrease (Increase) in Accounts Receivable, Net	(3,240)				(3,634)	17	(6,857)
Decrease (Increase) in Prepaid Expense						4,268	4,268
Decrease (Increase) in Inventories						123	123
Increase (Decrease) in Accounts Payable		(27,989)		(294)		1,560	(26,723)
Increase (Decrease) in Wages Payable						(656)	(656)
Increase (Decrease) in Accrued Compensated Absences						(1,755)	(1,755)
Increase (Decrease) in Pension and Related Deferrals						3,763	3,763
Increase (Decrease) in OPEB and Related Deferrals							(8,761)
Total Adjustments	<u>\$ (3,240)</u>	<u>\$ 596,332</u>	<u>\$ 0</u>	<u>\$ (9,055)</u>	<u>\$ (3,634)</u>	<u>\$ 13,268</u>	<u>\$ 593,671</u>
Net Cash from Operating Activities	<u>\$ 15,612</u>	<u>\$ 714,038</u>	<u>\$ (74,289)</u>	<u>\$ (34,010)</u>	<u>\$ (87)</u>	<u>\$ (90,482)</u>	<u>\$ 530,782</u>
<b>Schedule of Noncash Capital and Related Financing Activities:</b>							
Subscription Assets Acquired Through Software Arrangements		<u>\$ 278,152</u>					



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**Capital Assets -  
Governmental Funds**



## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-1

**SCHEDULE OF CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS BY SOURCE\*  
SEPTEMBER 30, 2023**

## Capital assets Used in the Operation of Governmental Funds

Land		\$	968,064
Buildings			18,383,692
Improvements other than Buildings			35,325,002
Machinery and Equipment			2,925,819
Construction in Progress			151,791
Total		\$	<u>57,754,368</u>

## Investment in Capital Assets

Acquired Prior to October 1, 1990		\$	10,156,963
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Acquired After September 30, 1990			
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## General Fund

General Revenues	\$	2,584,148	
Capital Improvements		4,703,027	
Street Improvements		7,729,398	
CARES Grant		83,371	
CLFRF Grant		1,117,565	
Economic Development		4,655	

## Capital Projects Fund

General Obligation Bonds		28,640,500	
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## Special Revenue Funds

Hotel-Motel Tax Fund		1,323,113	
Police Seizure		25,807	
PEG Fund		246,160	
Homeland Security Grant		188,240	
RSVP Fund		4,667	
Travis Trussell Duck Pond Grant		530,439	
TX Cap Fund - Main Street Program		8,058	
Downtown TIRZ No. 1		81,326	
SECO Grant			
Municipal Court Security Fund		29,994	
Municipal Court Technology Fund		<u>71,941</u>	<u>47,597,405</u>

Total		\$	<u>57,754,368</u>
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\* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of net position. Additionally, accumulated depreciation is not included in this schedule.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-2

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS BY ACTIVITY\*  
SEPTEMBER 30, 2023

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
From General Fund						
General Government	\$ 472,966	\$ 333,786	\$ 101,948	\$ 72,512	\$	\$ 981,212
Police		244,676	6,500	412,451		663,627
Fire/EMS		257,252	7,265	387,803	12,000	664,320
Traffic and Safety			65,423	148,819		214,242
Animal Control	938	149,754	11,740	5,927		168,358
Civil Defense	10,500	168,599		111,565		290,664
Street		16,223	7,127,627	296,607		7,440,456
Recreation	17,988	166,268	414,711	316,792		915,759
Library		326,136		134,421		460,556
Health				22,620		22,620
Capital Improvement Fund	180,927	1,249,966	3,053,761	157,627	60,746	4,703,026
Street Improvement Fund	47,275		8,599,986	1,435		8,648,696
CARES Fund				83,371		83,371
CLFRF Grant		466,665	484,929	101,854	64,117	1,117,565
Economic Development				4,655		4,655
Total General Fund	\$ 730,594	\$ 3,379,324	\$ 19,873,888	\$ 2,258,457	\$ 136,863	\$ 26,379,126
From Capital Projects Fund						
General Obligation Bonds	\$ 186,315	\$ 13,915,975	\$ 14,530,512	\$ 7,697	\$	\$ 28,640,499
Total Capital Projects Funds	\$ 186,315	\$ 13,915,975	\$ 14,530,512	\$ 7,697	\$ 0	\$ 28,640,499
From Special Revenue Funds						
Hotel-Motel Tax Fund	\$ 4,080	\$ 984,759	\$ 193,509	\$ 125,836	\$ 14,929	\$ 1,323,113
Police Seizure Fund			10,671	15,136		25,807
PEG Fund				246,159		246,159
Homeland Security Grant				188,240		188,240
RSVP Fund				4,667		4,667
Travis Trussell Duck Pond Grant	47,075		483,364			530,439
TX Cap Fund - Main Street Program			225,000			225,000
Downtown TIRZ No. 1			8,058			8,058
SECO Grant		73,640		7,686		81,326
Municipal Court Security Fund		29,994				29,994
Municipal Court Technology Fund				71,941		71,941
Total Special Revenue Funds	\$ 51,155	\$ 1,088,393	\$ 920,602	\$ 659,665	\$ 14,929	\$ 2,734,744
	\$ 968,064	\$ 18,383,692	\$ 35,325,002	\$ 2,925,819	\$ 151,791	\$ 57,754,368

\* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of



## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-3

**SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN  
THE OPERATION OF GOVERNMENTAL FUNDS BY ACTIVITY\*  
SEPTEMBER 30, 2023**

	Capital Assets 9/30/2022	Additions (Deletions)	Capital Assets 9/30/2023
From General Fund			
Police	\$ 1,015,675	\$ (34,463)	\$ 981,212
Fire/EMS	657,480	6,147	663,627
Due from Other Funds	695,148	(30,828)	664,320
Traffic and Safety	201,446	12,796	214,242
Intergovernmental Receivables	167,163	1,195	168,358
Civil Defense	290,664		290,664
Engineering	3,150	(3,150)	
Street	7,431,241	9,215	7,440,456
Recreation	906,511	9,248	915,759
Library	461,753	(1,197)	460,556
Health	25,422	(2,803)	22,620
Capital Improvement Fund	4,511,798	191,229	4,703,027
Street Improvement Fund	8,528,546	120,149	8,648,695
CARES Fund	83,371		83,371
CLFRF Grant	418,980	698,585	1,117,565
Economic Development	4,655		4,655
Total General Fund	<u>\$ 25,403,003</u>	<u>\$ 976,123</u>	<u>\$ 26,379,126</u>
From Capital Projects Fund			
General Obligation Bonds	<u>\$ 25,520,088</u>	<u>\$ 3,120,411</u>	<u>\$ 28,640,499</u>
Total Capital Projects Funds	<u>\$ 25,520,088</u>	<u>\$ 3,120,411</u>	<u>\$ 28,640,499</u>
From Special Revenue Funds			
Hotel-Motel Tax Fund	\$ 1,107,112	\$ 216,001	\$ 1,323,113
Police Seizure Fund	19,181	6,626	25,807
PEG Fund	246,159		246,159
Homeland Security Grant	193,633	(5,393)	188,240
RSVP Fund	3,679	987	4,666
Travis Trussell Duck Pond Grant	530,439		530,439
Downtown TIRZ No. 1	8,058		8,058
SECO Grant	82,526	(1,200)	81,326
TX Cap Fund - Main Street Program	225,000		225,000
Municipal Court Security Fund	29,994		29,994
Municipal Court Technology Fund	65,641	6,300	71,941
Total Special Revenue Funds	<u>\$ 2,511,422</u>	<u>\$ 223,321</u>	<u>\$ 2,734,743</u>
	<u>\$ 53,434,513</u>	<u>\$ 4,319,855</u>	<u>\$ 57,754,368</u>

\* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of



PLAINVIEW, TX

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**Debt Service  
Requirements**



**CITY OF PLAINVIEW, TEXAS**

**EXHIBIT D-4**

**WATER AND SEWER UTILITY FUND  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020  
SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 3,695,000	\$ 460,000	\$ 138,600	\$ 598,600
2025	3,235,000	485,000	119,700	604,700
2026	2,750,000	500,000	100,000	600,000
2027	2,250,000	520,000	79,600	599,600
2028	1,730,000	555,000	58,100	613,100
2029	1,175,000	575,000	35,500	610,500
2030	600,000	600,000	12,000	612,000
Total		\$ <u>3,695,000</u>	\$ <u>543,500</u>	\$ <u>4,238,500</u>
Annual Average Requirements		\$ <u><u>527,857</u></u>	\$ <u><u>77,643</u></u>	\$ <u><u>605,500</u></u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-5

**WATER AND SEWER UTILITY FUND**  
**SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2021**  
**SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 417,462	\$ 293,453	\$ 11,201	\$ 304,654
2025	124,009	<u>124,009</u>	<u>2,170</u>	<u>126,179</u>
Total		\$ <u>417,462</u>	\$ <u>13,371</u>	\$ <u>430,833</u>
Annual Average Requirements		\$ <u>208,731</u>	\$ <u>6,686</u>	\$ <u>215,417</u>

**CITY OF PLAINVIEW, TEXAS**

**EXHIBIT D-6**

**WATER AND SEWER UTILITY FUND  
SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2020  
SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,281,041	\$ 148,947	\$ 62,029	\$ 210,976
2025	1,132,094	156,350	54,581	210,931
2026	975,744	164,065	46,764	210,829
2027	811,679	172,652	38,561	211,213
2028	639,027	181,859	29,928	211,787
2029	457,168	190,445	20,835	211,280
2030	266,723	199,280	11,313	210,593
2031	67,443	67,443	2,698	70,141
Total		\$ <u>1,281,041</u>	\$ <u>266,709</u>	\$ <u>1,547,750</u>
Annual Average Requirements		\$ <u>160,130</u>	\$ <u>33,339</u>	\$ <u>193,469</u>

**CITY OF PLAINVIEW, TEXAS**

**EXHIBIT D-7**

**WATER AND SEWER UTILITY FUND  
CONTRACT REVENUE REFUNDING BONDS, SERIES 2017  
SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 235,731	\$ 43,615	\$ 9,662	\$ 53,277
2025	192,116	45,891	7,482	53,373
2026	146,225	48,168	5,187	53,355
2027	98,057	50,136	3,105	53,241
2028	47,921	37,587	1,438	39,025
2029	10,334	10,334	310	10,644
Total		\$ <u>235,731</u>	\$ <u>27,184</u>	\$ <u>262,915</u>
Annual Average Requirements		\$ <u><u>39,289</u></u>	\$ <u><u>4,531</u></u>	\$ <u><u>43,819</u></u>



## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-8

**WATER AND SEWER UTILITY FUND**  
**SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2023**  
**SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 393,522	\$ 108,792	\$ 19,838	\$ 128,630
2025	284,730	114,221	14,237	128,458
2026	170,509	119,681	8,525	128,206
2027	50,828	50,828	2,541	53,369
Total		<u>\$ 393,522</u>	<u>\$ 45,141</u>	<u>\$ 438,663</u>
Annual Average Requirements		<u>\$ 98,381</u>	<u>\$ 11,285</u>	<u>\$ 109,666</u>

**CITY OF PLAINVIEW, TEXAS**

**EXHIBIT D-9**

**WATER AND SEWER UTILITY FUND  
SYSTEM REVENUE BONDS, SERIES 2023  
SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 10,155,000	\$ 205,000	\$ 572,314	\$ 777,314
2025	9,950,000	325,000	454,075	779,075
2026	9,625,000	340,000	437,450	777,450
2027	9,285,000	360,000	419,950	779,950
2028	8,925,000	380,000	401,450	781,450
2029	8,545,000	395,000	382,075	777,075
2030	8,150,000	415,000	361,825	776,825
2031	7,735,000	440,000	340,450	780,450
2032	7,295,000	460,000	317,950	777,950
2033	6,835,000	485,000	294,325	779,325
2034	6,350,000	510,000	269,450	779,450
2035	5,840,000	535,000	243,325	778,325
2036	5,305,000	565,000	215,825	780,825
2037	4,740,000	590,000	186,950	776,950
2038	4,150,000	620,000	156,700	776,700
2039	3,530,000	650,000	128,200	778,200
2040	2,880,000	675,000	101,700	776,700
2041	2,205,000	705,000	74,100	779,100
2042	1,500,000	735,000	45,300	780,300
2043	765,000	765,000	15,300	780,300
Total		<u>\$ 10,155,000</u>	<u>\$ 5,418,714</u>	<u>\$ 15,573,714</u>
Annual Average Requirements		<u>\$ 507,750</u>	<u>\$ 270,936</u>	<u>\$ 778,686</u>

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-10

**DEBT SERVICE FUND  
GENERAL OBLIGATION BONDS, SERIES 2018  
SEPTEMBER 30, 2023**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 20,655,000	\$ 1,030,000	\$ 719,738	\$ 1,749,738
2025	19,625,000	1,085,000	666,862	1,751,862
2026	18,540,000	1,140,000	611,238	1,751,238
2027	17,400,000	1,195,000	552,863	1,747,863
2028	16,205,000	1,250,000	497,987	1,747,987
2029	14,955,000	1,295,000	453,563	1,748,563
2030	13,660,000	1,335,000	414,112	1,749,112
2031	12,325,000	1,375,000	373,463	1,748,463
2032	10,950,000	1,420,000	331,538	1,751,538
2033	9,530,000	1,465,000	287,347	1,752,347
2034	8,065,000	1,510,000	240,862	1,750,862
2035	6,555,000	1,560,000	191,918	1,751,918
2036	4,995,000	1,610,000	140,406	1,750,406
2037	3,385,000	1,665,000	86,147	1,751,147
2038	1,720,000	1,720,000	29,025	1,749,025
Total		<u>\$ 20,655,000</u>	<u>\$ 5,597,069</u>	<u>\$ 26,252,069</u>
Annual Average Requirements		<u>\$ 1,377,000</u>	<u>\$ 373,138</u>	<u>\$ 1,750,138</u>



PLAINVIEW, TX

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## General Information



CITY OF PLAINVIEW, TEXAS

EXHIBIT D-11

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Government Activities</b>										
Net Investment in Capital Assets										
Restricted	\$ 8,037,890	\$ 10,764,547	\$ 10,754,667	\$ 10,735,240	\$ 10,196,013	\$ 13,917,508	\$ 14,842,579	\$ 14,592,326	\$ 15,429,750	\$ 16,503,669
Unrestricted	765,977	964,089	914,026	1,017,466	1,224,335	1,303,430	1,391,981	1,418,272	1,262,455	1,398,738
Total Governmental Activities Net Position	<u>\$ 21,609,705</u>	<u>\$ 12,164,955</u>	<u>\$ 11,734,783</u>	<u>\$ 10,757,127</u>	<u>\$ 10,667,072</u>	<u>\$ 11,977,075</u>	<u>\$ 13,577,169</u>	<u>\$ 16,667,317</u>	<u>\$ 18,281,290</u>	<u>\$ 18,883,448</u>
	<u>\$ 30,413,572</u>	<u>\$ 23,893,591</u>	<u>\$ 23,403,476</u>	<u>\$ 22,509,833</u>	<u>\$ 22,087,420</u>	<u>\$ 27,198,013</u>	<u>\$ 29,811,729</u>	<u>\$ 32,677,915</u>	<u>\$ 34,973,495</u>	<u>\$ 36,785,855</u>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets										
Restricted	\$ 22,103,566	\$ 23,864,986	\$ 24,616,459	\$ 25,487,563	\$ 26,244,497	\$ 27,022,918	\$ 29,896,168	\$ 30,945,414	\$ 31,601,900	\$ 32,831,073
Unrestricted	729,431	731,602	733,968	736,505	739,263	742,263	753,687	753,687	753,687	753,687
Total Business-Type Activities Net Position	<u>\$ 14,452,916</u>	<u>\$ 13,319,932</u>	<u>\$ 13,186,299</u>	<u>\$ 13,942,653</u>	<u>\$ 15,715,511</u>	<u>\$ 16,235,372</u>	<u>\$ 17,397,535</u>	<u>\$ 19,222,798</u>	<u>\$ 20,945,574</u>	<u>\$ 20,790,693</u>
	<u>\$ 37,285,913</u>	<u>\$ 37,916,520</u>	<u>\$ 38,536,726</u>	<u>\$ 40,166,721</u>	<u>\$ 42,699,271</u>	<u>\$ 44,000,553</u>	<u>\$ 48,047,390</u>	<u>\$ 50,168,212</u>	<u>\$ 52,547,474</u>	<u>\$ 53,621,766</u>
<b>Primary Government</b>										
Net Investment in Capital Assets										
Restricted	\$ 30,141,456	\$ 34,629,533	\$ 35,371,126	\$ 36,222,803	\$ 36,440,510	\$ 40,940,426	\$ 44,738,747	\$ 45,537,740	\$ 47,031,650	\$ 49,334,742
Unrestricted	1,495,408	1,695,691	1,647,994	1,753,971	1,963,598	2,045,693	2,145,668	1,418,272	1,262,455	1,398,738
Total Primary Government Net Position	<u>\$ 36,062,621</u>	<u>\$ 25,484,887</u>	<u>\$ 24,921,082</u>	<u>\$ 24,699,780</u>	<u>\$ 26,382,583</u>	<u>\$ 28,212,447</u>	<u>\$ 30,974,704</u>	<u>\$ 35,890,115</u>	<u>\$ 39,226,864</u>	<u>\$ 39,674,141</u>
	<u>\$ 67,699,485</u>	<u>\$ 61,810,111</u>	<u>\$ 61,940,202</u>	<u>\$ 62,676,554</u>	<u>\$ 64,786,691</u>	<u>\$ 71,198,566</u>	<u>\$ 77,859,119</u>	<u>\$ 82,846,127</u>	<u>\$ 87,520,969</u>	<u>\$ 90,407,621</u>

**CITY OF PLAINVIEW, TEXAS**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

**EXHIBIT D-12**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>EXPENSES</b>										
Government Activities										
General Government and Economic Development	\$ 1,741,294	\$ 2,257,021	\$ 2,602,622	\$ 2,975,247	\$ 4,148,443	\$ 3,103,742	\$ 3,093,861	\$ 2,731,246	\$ 3,094,830	\$ 3,893,851
Public Safety	7,259,542	8,168,151	8,470,261	8,320,861	7,596,988	8,726,259	8,723,456	8,156,349	8,161,176	10,719,502
Public Works	1,050,131	1,008,914	1,640,759	1,570,443	1,738,861	1,287,308	1,310,635	1,362,856	2,170,442	2,150,199
Health	525,068	413,803	390,773	384,885	302,667	401,879	338,901	861,728	743,280	1,017,421
Recreation and Culture	1,315,218	1,219,629	1,286,453	1,210,356	1,240,301	1,322,898	1,240,565	934,103	1,733,203	2,074,114
Interest and Fee's on Long Term Debt						1,087,353	753,204	823,956	812,639	733,166
Total Governmental Activities Expenses	<u>\$ 11,891,193</u>	<u>\$ 13,067,518</u>	<u>\$ 14,390,868</u>	<u>\$ 14,461,792</u>	<u>\$ 15,027,260</u>	<u>\$ 15,929,439</u>	<u>\$ 15,460,622</u>	<u>\$ 14,870,238</u>	<u>\$ 16,715,570</u>	<u>\$ 20,588,253</u>
Business-Type Activities										
Solid Waste Management	\$ 2,417,951	\$ 2,506,886	\$ 2,522,679	\$ 2,552,045	\$ 2,422,215	\$ 2,739,319	\$ 2,617,549	\$ 2,421,773	\$ 2,685,680	\$ 3,428,519
Water and Sewer	6,765,124	6,363,440	6,901,668	6,308,099	6,032,438	6,364,527	6,193,082	5,123,701	5,749,777	6,660,846
Theatre Arts	46,169	36,512	68,218	48,287	52,829	70,021	54,650	43,701	51,575	68,978
Interest and Debt Issuance Costs on Long Term Debt								330,019	225,838	458,938
Total Business-Type Activities Net Position	<u>\$ 9,229,244</u>	<u>\$ 8,906,838</u>	<u>\$ 9,492,565</u>	<u>\$ 8,908,431</u>	<u>\$ 8,507,482</u>	<u>\$ 9,173,867</u>	<u>\$ 8,865,281</u>	<u>\$ 7,919,194</u>	<u>\$ 8,712,870</u>	<u>\$ 10,617,281</u>
Total Primary Government Net Position	<u>\$ 21,120,437</u>	<u>\$ 21,974,356</u>	<u>\$ 23,883,433</u>	<u>\$ 23,370,223</u>	<u>\$ 23,534,742</u>	<u>\$ 25,103,306</u>	<u>\$ 24,325,903</u>	<u>\$ 22,789,432</u>	<u>\$ 25,428,440</u>	<u>\$ 31,205,534</u>
<b>PROGRAM REVENUES</b>										
Government Activities										
Charges for Services										
General Government	\$ 426,245	\$ 531,021	\$ 542,690	\$ 435,472	\$ 426,756	\$ 311,797	\$ 401,848	\$ 55,102	\$ 42,431	\$ 49,986
Public Safety	581,150	466,488	674,344	598,411	737,678	550,735	744,366	297,675	295,898	340,677
Health	119,701	139,614	118,595	138,875	122,218	130,079	101,495	563,704	724,301	703,194
Recreation and Culture	46,425	51,323	52,313	50,703	27,998	27,473	22,564	51,201	47,125	35,316
Operating Grants and Contributions	271,801	529,894	553,279	544,817	271,488	277,343	1,479,839	554,319	559,675	983,053
Capital Grants and Contributions	19,591	2,091,336	17,314	1,041	1,232,716	9,799	215,745	189,395	454,585	759,255
Total Governmental Activities Program Revenues	<u>\$ 1,464,913</u>	<u>\$ 3,809,676</u>	<u>\$ 1,958,535</u>	<u>\$ 1,769,319</u>	<u>\$ 2,818,834</u>	<u>\$ 1,307,226</u>	<u>\$ 2,965,857</u>	<u>\$ 1,711,396</u>	<u>\$ 2,124,015</u>	<u>\$ 2,871,481</u>
Business-Type Activities										
Charges for Services										
Solid Waste Management	\$ 2,949,538	\$ 3,195,607	\$ 3,037,505	\$ 3,192,195	\$ 3,193,165	\$ 3,229,749	\$ 3,244,445	\$ 3,425,391	\$ 3,512,837	\$ 3,606,437
Water and Sewer	7,538,997	7,217,371	7,271,527	7,622,606	7,909,052	7,768,103	8,365,727	8,168,865	8,970,154	8,395,207
Theatre Arts	7,781	10,817	11,937	12,063	15,700	14,808	3,361	5,602	13,573	11,649
Operating Grants and Contributions		12,599					230,601	29,995		12,589
Capital Grants and Contributions	84,220	233,093				59,976	1,361,258			
Total Business-Type Activities Net Position	<u>\$ 10,580,536</u>	<u>\$ 10,669,487</u>	<u>\$ 10,320,969</u>	<u>\$ 10,826,864</u>	<u>\$ 11,117,917</u>	<u>\$ 11,072,636</u>	<u>\$ 13,205,392</u>	<u>\$ 11,629,853</u>	<u>\$ 12,496,564</u>	<u>\$ 12,025,882</u>
Total Primary Government Program Revenues	<u>\$ 12,045,449</u>	<u>\$ 14,479,163</u>	<u>\$ 12,279,504</u>	<u>\$ 12,596,183</u>	<u>\$ 13,936,751</u>	<u>\$ 12,379,862</u>	<u>\$ 16,171,249</u>	<u>\$ 13,341,249</u>	<u>\$ 14,620,579</u>	<u>\$ 14,897,363</u>



## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-13

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>NET (EXPENSES)/REVENUES</b>										
Government Activities										
Business-Type Activities	\$ (10,426,280)	\$ (9,257,842)	\$ (12,432,333)	\$ (12,692,473)	\$ (12,208,426)	\$ (14,622,213)	\$ (12,494,765)	\$ (13,158,842)	\$ (14,591,555)	\$ (17,716,772)
Total Primary Government Net Expense	\$ (9,074,988)	\$ (7,495,193)	\$ (11,603,929)	\$ (10,774,040)	\$ (9,597,991)	\$ (12,723,444)	\$ (8,154,654)	\$ (9,448,183)	\$ (10,807,861)	\$ (16,308,171)
<b>Government Activities</b>										
Taxes										
Property Taxes	\$ 4,753,673	\$ 4,723,377	\$ 5,041,995	\$ 5,483,229	\$ 5,404,984	\$ 7,411,854	\$ 7,527,301	\$ 7,178,090	\$ 7,510,129	\$ 8,067,975
Sales Taxes	3,864,922	4,237,638	4,180,786	4,096,627	4,052,315	4,270,560	4,301,103	4,802,981	5,111,662	5,690,426
Franchise Taxes	1,463,657	1,425,060	1,300,049	1,354,941	1,364,528	1,285,790	1,208,630	1,420,423	1,556,496	1,674,236
Other Taxes	325,207	434,508	439,039	397,059	375,810	389,837	304,649	360,692	389,375	398,991
Contributions not Restricted for Specific Programs				126,800		3,000,000	33,092	24,192	126,152	44,658
Miscellaneous	145,607	140,649	293,360	262,346	1,499,604	862,508	163,082	42,164	8,893	277,190
Investment Earnings	37,069	42,615	85,669	242,204	601,309	1,322,777	820,486	218,704	463,947	1,740,565
Special Item	654,703									
Transfers		521,117	601,320	(164,376)	(1,360,808)	1,189,480	750,138	1,977,782	1,720,481	1,635,091
Total Governmental Activities	\$ 11,244,838	\$ 11,524,964	\$ 11,942,218	\$ 11,798,830	\$ 11,937,742	\$ 19,732,806	\$ 15,108,481	\$ 16,025,028	\$ 16,887,135	\$ 19,529,132
<b>Business-Type Activities</b>										
Investment Earnings	\$ 38,149	\$ 41,928	\$ 65,402	\$ 187,816	\$ 347,270	\$ 486,732	\$ 374,900	\$ 104,650	\$ 261,548	\$ 1,300,989
Miscellaneous	76,691	48,435	253,710	126,135	206,862	105,261	81,964			
Special and Extraordinary Items										
Gain (Loss) on Sale of Capital Assets	(50,619)	36,232	74,010	61,816				283,295	54,501	(207)
Transfers	(654,703)	(521,117)	(601,320)	(664,205)	(632,017)	(1,189,480)	(750,138)	(1,977,782)	(1,720,481)	(1,635,091)
Total Business-Type Activities	\$ (590,482)	\$ (394,522)	\$ (208,198)	\$ (288,438)	\$ (77,885)	\$ (597,487)	\$ (293,274)	\$ (1,589,837)	\$ (1,404,432)	\$ (334,309)
Total Primary Government	\$ 10,654,356	\$ 11,130,442	\$ 11,734,020	\$ 11,510,392	\$ 11,859,857	\$ 19,135,319	\$ 14,815,207	\$ 14,435,191	\$ 15,482,703	\$ 19,194,823
<b>CHANGE IN NET POSITION</b>										
Government Activities	\$ 818,558	\$ 2,267,122	\$ (490,115)	\$ (893,643)	\$ (270,684)	\$ 5,110,593	\$ 2,613,716	\$ 2,866,186	\$ 2,295,580	\$ 1,812,360
Business-Type Activities	760,810	1,368,127	620,206	1,629,995	2,532,550	1,301,282	4,046,837	2,120,822	2,379,262	1,074,292
Total Primary Government	\$ 1,579,368	\$ 3,635,249	\$ 130,091	\$ 736,352	\$ 2,261,866	\$ 6,411,875	\$ 6,660,553	\$ 4,987,008	\$ 4,674,842	\$ 2,886,652

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-14

FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 48,866	\$ 48,094	\$ 48,915	\$ 48,251	\$ 41,077	\$ 53,446	\$ 80,486	\$ 79,312	\$ 80,644	\$ 101,255
Assigned	3,115,950	2,977,612	2,927,235	2,429,905	1,992,016	2,618,575	2,960,196	3,419,764	5,299,956	7,056,186
Unassigned	12,569,280	12,950,647	12,868,321	13,408,503	13,397,746	13,600,600	14,354,850	14,380,357	12,678,207	12,474,543
Total General Fund	\$ 15,734,096	\$ 15,976,353	\$ 15,844,471	\$ 15,886,659	\$ 15,430,839	\$ 16,272,621	\$ 17,395,532	\$ 17,879,433	\$ 18,058,807	\$ 19,631,984
Capital Projects Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015	\$ 3,182,880	\$ —
Total Capital Projects Fund	\$ —	\$ —	\$ —	\$ —	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015	\$ 3,182,880	\$ —
Debt Service Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ —	\$ 77,245	\$ 143,433	\$ 105,054	\$ 91,342
Unassigned	\$ —	\$ —	\$ —	\$ —	\$ —	(9,759)	\$ —	\$ —	\$ —	\$ —
Total Debt Service Fund	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ (9,759)	\$ 77,245	\$ 143,433	\$ 105,054	\$ 91,342
Special Revenue Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 33,627	\$ 247,778
Total Special Revenue Fund	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 33,627	\$ 247,778
All Other Governmental Funds										
Restricted, Reported in Special Revenue Funds:										
Hotel-Motel Occupancy Fund	\$ 625,654	\$ 809,024	\$ 725,437	\$ 808,438	\$ 816,937	\$ 840,275	\$ 772,469	\$ 841,722	\$ 869,743	\$ 770,561
Revolving Loan Fund	65,203	49,446	42,262	16,743	3,583	1,559	7,395	7,794	4,403	2,162
Police Seizure Fund										9,567
Federal Forfeiture Fund										57,060
Court Security Fee Fund	15,052	23,032	27,730	33,662	39,185	47,267	58,392	35,560	41,889	58,076
Court Technology Fee Fund	47,737	30,781	36,095	36,751	45,655	56,414	68,838	46,280	53,296	27,044
Traffic Prevention Diversion Fund							4,704	10,865	17,384	66,137
PEG Fund	12,331	51,806	82,502	121,872	161,536	203,890	242,510	215,180	50,570	69,011
Downtown TIRZ Fund					150,000	154,025	160,428	117,438	86,489	
Assigned for Travis Trussell Duck Pond				69,945						
Total All Other Governmental Funds	\$ 765,977	\$ 964,089	\$ 1,054,026	\$ 1,087,411	\$ 1,216,896	\$ 1,303,430	\$ 1,314,736	\$ 1,274,839	\$ 1,123,774	\$ 1,059,618

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-15

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>REVENUES</b>										
Taxes (See D-16)	\$ 10,397,981	\$ 10,848,506	\$ 10,948,970	\$ 11,317,925	\$ 11,202,837	\$ 13,293,964	\$ 13,319,918	\$ 13,927,964	\$ 14,550,253	\$ 15,780,308
Licenses and Permits	76,469	121,432	101,180	90,856	85,562	69,980	65,615	103,499	89,286	60,089
Intergovernmental	258,428	523,038	546,224	537,852	1,331,738	267,196	1,631,580	743,714	1,014,261	1,742,308
Charges for Services	734,498	646,425	835,382	817,081	882,141	698,805	855,575	757,398	761,530	758,924
Fines	360,889	415,641	447,081	357,131	346,947	388,412	350,428	231,011	221,495	291,633
Investment Earnings	37,069	42,615	85,669	185,331	601,309	1,164,342	696,227	181,423	378,500	1,390,746
Rents and Royalties	360	500	500	525	500	500	600	600	600	600
Contributions and Donations	18,873	37,906	9,461	6,963	80,638	19,947	64,004	24,192	126,152	44,658
Other Revenues	187,107	134,149	143,434	264,688	83,993	49,416	48,982	48,277	66,257	105,450
<b>Total Revenues</b>	<b>\$ 12,071,674</b>	<b>\$ 12,770,212</b>	<b>\$ 13,117,901</b>	<b>\$ 13,578,352</b>	<b>\$ 14,615,665</b>	<b>\$ 15,952,562</b>	<b>\$ 17,032,929</b>	<b>\$ 16,018,078</b>	<b>\$ 17,208,334</b>	<b>\$ 20,174,716</b>
<b>EXPENDITURES</b>										
General Government and Economic Development										
Public Safety	\$ 1,733,808	\$ 2,330,382	\$ 2,500,788	\$ 2,874,277	\$ 4,474,181	\$ 2,950,096	\$ 2,867,853	\$ 2,838,168	\$ 3,123,371	\$ 3,128,971
Public Works	7,095,090	7,431,026	7,638,660	7,720,813	7,947,987	7,791,960	8,358,940	8,806,801	9,181,821	9,800,722
Health	801,562	684,113	1,039,615	1,241,287	1,036,857	900,554	931,679	1,020,705	1,821,967	1,518,730
Recreation and Culture	369,804	401,300	379,824	407,333	381,364	396,049	353,454	896,973	799,338	961,708
Debt Service	1,146,519	1,054,980	1,111,519	1,090,193	1,246,102	1,157,596	1,109,442	1,392,229	1,453,120	1,545,343
Principal						450,000	845,000	885,000	935,000	980,000
Interest and Related Fees						1,299,404	908,860	866,082	855,736	773,196
Capital Outlay	167,276	1,112,492	989,521	738,717	672,301	2,272,588	3,706,033	6,000,968	12,571,761	4,512,543
<b>Total Governmental Activities Program Revenues</b>	<b>\$ 11,314,059</b>	<b>\$ 13,014,293</b>	<b>\$ 13,659,927</b>	<b>\$ 14,072,620</b>	<b>\$ 15,758,792</b>	<b>\$ 17,218,247</b>	<b>\$ 19,081,261</b>	<b>\$ 22,706,926</b>	<b>\$ 30,742,114</b>	<b>\$ 23,211,213</b>
Excess of Revenues Over(Under) Expenditures	\$ 757,615	\$ (244,081)	\$ (542,026)	\$ (494,268)	\$ (1,143,127)	\$ (1,265,685)	\$ (2,048,332)	\$ (6,688,848)	\$ (13,533,780)	\$ (3,036,497)
<b>OTHER FINANCING SOURCES (USES)</b>										
Bond Proceeds	\$	\$	\$	\$	\$ 24,750,000	\$	\$	\$	\$	\$
Premium from Bond Issuance					742,063					
Proceeds from the Sale of Capital Assets								3,091	25,722	102,000
Net Transfers In (Out)	246,328	684,450	500,081	569,841	564,507	775,389	330,355	1,483,237	1,535,480	1,461,077
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 246,328</b>	<b>\$ 684,450</b>	<b>\$ 500,081</b>	<b>\$ 569,841</b>	<b>\$ 26,056,570</b>	<b>\$ 775,389</b>	<b>\$ 330,355</b>	<b>\$ 1,486,328</b>	<b>\$ 1,561,202</b>	<b>\$ 1,563,077</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,003,943</b>	<b>\$ 440,369</b>	<b>\$ (41,945)</b>	<b>\$ 75,573</b>	<b>\$ 24,913,443</b>	<b>\$ (490,296)</b>	<b>\$ (1,717,977)</b>	<b>\$ (5,202,520)</b>	<b>\$ (11,972,578)</b>	<b>\$ (1,473,420)</b>
Debt Services as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	11.71%	11.41%	10.48%	9.86%	9.38%

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-16

**TAX REVENUE BY SOURCE - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales &amp; Use</u>	<u>Franchise</u>	<u>Occupancy</u>	<u>Mixed Beverage</u>	<u>Total</u>
2014	\$ 4,744,195	\$ 3,864,922	\$ 1,463,657	\$ 296,899	\$ 28,308	\$ 10,397,981
2015	4,751,300	4,237,638	1,425,060	391,324	43,184	10,848,506
2016	5,029,096	4,180,786	1,300,049	406,734	32,305	10,948,970
2017	5,469,298	4,096,627	1,354,941	358,356	38,703	11,317,925
2018	5,410,184	4,052,315	1,364,528	346,078	29,732	11,202,837
2019	7,347,777	4,270,560	1,285,790	352,323	37,514	13,293,964
2020	7,505,536	4,301,103	1,208,630	282,545	22,104	13,319,918
2021	7,343,868	4,802,981	1,389,660	360,692	30,763	13,927,964
2022	7,492,720	5,111,662	1,556,496	353,642	35,733	14,550,253
2023	8,016,655	5,690,426	1,674,236	361,011	37,980	15,780,308
Change%						
2014-2023	69%	47%	14%	22%	34%	52%

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT D-17

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate Per \$100</u>
2014	\$ 575,850,019	\$ 209,670,673	\$ 96,690,063	\$ 128,572,126	\$ 753,638,629	\$ 0.6185
2015	580,460,871	225,574,773	97,012,823	131,372,562	771,675,905	0.6038
2016	597,215,014	233,512,357	100,895,044	140,666,810	790,955,605	0.6288
2017	617,213,425	251,995,782	137,616,180	146,493,021	860,332,366	0.6288
2018	625,609,457	258,140,533	125,971,290	148,727,007	860,994,273	0.6312
2019	636,118,514	266,393,784	121,523,202	152,814,672	871,220,828	0.8318
2020	645,606,242	295,626,661	94,102,655	154,232,885	881,102,673	0.8418
2021	686,393,907	224,114,623	106,442,552	155,354,138	861,596,944	0.8418
2022	666,174,352	257,699,264	107,922,679	161,544,864	870,251,431	0.8518
2023	782,049,877	285,317,825	119,000,480	210,080,572	976,287,610	0.8165

Source: Hale County Appraisal District

Note: Property in Hale County is reassessed once every three years on average.  
State statute requires all property to be appraised at 100% of assumed market value. The  
tax rates are per \$100 of assessed value.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-18

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rates Per \$100			Overlapping Rates Per \$100		
	Operating & Maintenance	General Obligation Debt Service	Total Direct Rate	Plainview Independent School District	High Plains Water District	Hale County
2014	\$ 0.61850	\$	\$ 0.61850	\$ 1.04000	\$ 0.00810	\$ 0.49210
2015	0.60380		0.60380	1.04000	0.00826	0.49210
2016	0.62880		0.62880	1.04000	0.00826	0.49210
2017	0.62880		0.62880	1.17000	0.00750	0.50790
2018	0.63120		0.63120	1.17000	0.00690	0.59550
2019	0.63120	0.20060	0.83180	1.17000	0.00670	0.59550
2020	0.63120	0.21060	0.84180	1.06835	0.00630	0.61800
2021	0.63120	0.21060	0.84180	1.35470	0.00550	0.63300
2022	0.65120	0.20060	0.85180	1.65470	0.00510	0.64300
2023	0.64000	0.17650	0.81650	1.35470	0.00469	0.63500

Source: Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-19

PRINCIPAL PROPERTY TAX PAYERS  
CURRENT AND TEN YEARS AGO

Tax Payer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value
Wal-Mart - Inventory	\$ 96,248,044	1	9.86%	\$ 75,849,640	1	10.06%
Xcel Energy	20,997,442	2	2.15%	5,982,862	6	0.79%
Wal-Mart Distribution	14,754,340	3	1.51%	14,050,270	2	1.86%
Atmos Energy	11,206,580	4	1.15%	4,379,620	7	0.58%
BNSF Railway	9,925,701	5	1.02%	6,171,786	5	0.82%
Wal-Mart Stores - Inventory	7,803,438	6	0.80%	7,147,182	4	0.95%
Bayer Production Supply LLC	6,801,869	7	0.70%			
Wal-Mart Stores	6,037,616	8	0.62%	7,890,000	3	1.05%
Methodist Hospital	5,198,641	9	0.53%			
Western Real Estate, LLC	4,681,438	10	0.48%			
United Supermarkets				3,726,061	9	0.49%
Redi Marketing				3,297,447	10	0.44%
Reagor Dykes Auto Company				4,141,740	8	0.55%
	<u>\$ 183,655,109</u>		<u>18.81%</u>	<u>\$ 132,636,608</u>		<u>17.60%</u>

Source:

Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-20

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year	Adjustments	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Total Adjusted Levy	Amount	Percentage of Levy	Amount	Percentage of Adjusted Levy
2014	\$ 4,661,548	\$ (5,453)	\$ 4,656,095	\$ 4,546,796	97.54%	\$ 4,649,145	99.85%
2015	4,659,380	(11,057)	4,648,323	4,560,197	97.87%	4,640,256	99.83%
2016	4,973,529	(7,874)	4,965,655	4,870,575	97.93%	4,955,719	99.80%
2017	5,409,770	(8,841)	5,400,929	5,298,547	97.94%	5,387,235	99.75%
2018	5,434,669	(96,823)	5,337,846	5,273,337	97.03%	5,320,740	99.68%
2019	7,246,814	(9,311)	7,237,503	7,083,494	97.75%	7,203,323	99.53%
2020	7,417,122	(106,198)	7,310,924	7,192,487	96.97%	7,262,275	99.33%
2021	7,252,923	(116,264)	7,136,659	7,101,142	97.91%	7,074,615	99.13%
2022	7,412,802	(6,924)	7,405,878	7,248,544	97.78%	7,312,050	98.73%
2023	7,971,641	(21,636)	7,950,005	7,740,558	97.10%	7,740,558	97.37%

Source: Hale County Appraisal District



CITY OF PLAINVIEW, TEXAS

EXHIBIT D-21

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-Type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	\$	General		System Revenue Bonds	Water Authority Indebtedness				
				Certificates of Obligation Bonds	Refunding Bonds						
2014	\$	\$	\$	8,120,000	4,505,000	\$	7,654,326	\$	20,279,326	1.88%	914
2015				7,495,000	3,920,000		6,984,518		18,399,518	1.71%	829
2016				7,100,000	3,320,000		6,499,573		16,919,573	1.54%	762
2017				6,705,000	2,700,000		5,998,769		15,403,769	1.42%	694
2018				6,295,000	2,060,000		5,339,642		38,444,642	3.52%	1,732
2019				5,865,000	1,400,000		4,846,623		36,411,623	3.06%	1,641
2020					5,635,000		4,306,550		33,396,550	2.64%	1,505
2021					4,530,000		3,485,522		30,585,522	3.06%	1,515
2022					4,120,000		2,913,396		28,668,396	2.16%	1,420
2023					3,695,000	10,155,000	2,327,756		36,832,756	n/a	1,825

Notes: Detail regarding the City's outstanding debt can be found in the notes to the financial statements.  
Water authority indebtedness is the City's proportionate share of revenue bonds issued by the Canadian River Municipal Water Authority.  
Personal Income Data for the fiscal year 2023 is unavailable.  
See Schedule of Demographic and Economic Statistics for Population Data.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-22

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	Total		
2014	\$	\$	\$		\$
2015					
2016					
2017					
2018	24,750,000		24,750,000	2.87%	1,115.17
2019	24,300,000		24,300,000	2.79%	1,094.89
2020	23,455,000		23,455,000	2.66%	1,056.82
2021	22,570,000		22,570,000	2.62%	1,118.05
2022	21,635,000		21,635,000	2.49%	1,071.73
2023	20,655,000		20,655,000	2.12%	1,023.18

Notes: Detail regarding the City's outstanding debt can be found in the notes to the financial statements.  
 See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.  
 See Schedule of Demographic and Economic Statistics for Population Data.

## CITY OF PLAINVIEW, TEXAS

## EXHIBIT D-23

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
SEPTEMBER 30, 2023

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>Debt Repaid with Property Taxes</b>			
Plainview Independent School District	\$ 61,565,000	86.91%	\$ 53,506,142
County of Hale		38.62%	
<b>Other Debt</b>			
Plainview Independent School District		65.03%	
County of Hale		41.71%	
Subtotal Overlapping Debt			\$ 53,506,142
<b>City Direct Debt</b>			<u>20,655,000</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 74,161,142</u></u>

Sources: Assessed Value data used to estimate percentages provided by Hale County Appraisal District.  
Debt Outstanding provided by each government unit.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This Schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-24

PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS

Fiscal Year	Water and Sewer Revenue Bonds						Solid Waste Management Revenue Bonds					
	Utility Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2014	\$ 7,555,713	\$ 5,712,418	\$ 1,843,295	\$ 950,000	413,149	\$ 1.35	\$ 3,008,243	\$ 1,847,416	\$ 1,160,827	\$ 240,000	\$ 12,775	\$ 4.59
2015	7,231,495	5,227,740	2,003,755	965,000	388,024	1.48	3,229,419	1,889,468	1,339,951	245,000	4,288	5.38
2016	7,476,677	5,839,667	1,637,010	995,000	360,836	1.21	3,086,065	1,966,406	1,119,659			
2017	7,699,906	5,353,050	2,346,856	1,015,000	331,436	1.74	3,238,085	1,991,372	1,246,713			
2018	7,947,247	5,301,363	2,645,884	1,050,000	299,661	1.96	3,243,963	1,971,447	1,272,516			
2019	7,818,834	5,329,099	2,489,735	1,090,000	265,111	1.84	3,267,170	2,103,181	1,163,989			
2020	8,417,236	5,092,001	3,325,235	1,115,000	188,740	2.55	3,274,548	1,933,100	1,341,448			
2021	8,168,865	5,123,701	3,045,164	1,105,000	330,019	2.12	3,425,391	2,421,773	1,003,618			
2022	8,970,154	5,749,777	3,220,377	410,000	225,838	5.06	3,512,837	2,685,680	827,157			
2023	8,395,207	6,660,846	1,734,361	425,000	298,612	2.40	3,606,437	3,428,519	177,918			

Notes:

Detail regarding the City's outstanding debt can be found in the notes to the financial statements.  
Operating Expenses include the annual payments on the City's proportionate share of Canadian River Municipal Water Authority indebtedness.  
Operating Expenses include and accrual for future landfill closure and post closure costs.  
Operating Expenses do not include bond interest, depreciation, or amortization expenses.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-25

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	City Population	County Population	County Personal Income	County Per Capita Personal Income	School Enrollment	County Unemployment Rate
2014	22,194	36,273	\$ 1,081,292,000	\$ 29,810	5,559	6.3%
2015	22,194	36,273	1,077,771,000	29,713	5,659	5.4%
2016	22,194	36,273	1,098,512,000	30,285	5,586	5.3%
2017	22,194	36,273	1,084,701,000	29,904	5,519	4.1%
2018	22,194	36,273	1,091,460,000	30,090	5,352	4.4%
2019	22,194	36,273	1,190,367,000	32,817	5,203	4.0%
2020	22,194	36,273	1,266,731,000	34,922	4,826	7.3%
2021	20,187	32,522	1,402,943,000	43,138	4,712	5.0%
2022	20,187	32,522	1,327,987,000	40,833	4,615	4.4%
2023	20,187	32,522	N/A	N/A	4,245	5.1%

Sources: Bureau of Economic Analysis, Texas State Data Center, Texas Workforce Commission, Workforce Solutions, South Plains, and Plainview Independent School District.

Notes: Personal income data for calendar year 2023 is unavailable.

## CITY OF PLAINVIEW, TEXAS

EXHIBIT D-26

PRINCIPAL EMPLOYERS  
LAST TEN FISCAL YEARS

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2022</u>	<u>2023</u>		
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Distribution Center Wal-Mart Stores Wayland Baptist University		

Notes:

Employers are not listed by rank. The number of employees are not listed due to confidentiality.

Sources:

Texas Workforce Commission, Workforce Solutions South Plains, and Plainview/Hale County EDC.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-27

FULL-TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	2	2	2	3	3	3	3	3	3	3
City Manager	0	0	0	0	0	0	0	1	1	1
Non-Departmental	2	2	2	2	2	1	1	1	1	1
Legal	1	1	1	1	1	1	1	1	1	1
Finance	1	1	1	1	1	2	2	2	2	2
Human Resources	0	0	0	0	0	0	0	0	0	0
Civil Service	2	2	2	0	0	0	0	0	0	0
Administrative Services	0	0	0	2	2	2	2	2	2	3
Information Technology	2	2	2	2	2	2	2	2	2	2
Municipal Court	2	2	2	2	2	2	2	2	2	2
Community Development	2	2	2	2	2	2	2	2	2	2
Code Compliance	4	4	4	4	4	4	4	4	4	4
Main Street	1	1	1	1	1	1	1	1	1	1
RSVP	2	2	2	2	2	2	2	2	2	2
Economic Development	0	0	0	0	0	0	0	1	1	1
Public Safety	46	46	46	45	45	46	42	42	42	42
Police	0	0	0	1	1	1	0	0	0	0
Emergency Operation Center	36	36	36	36	36	36	36	36	36	36
Fire / EMS	3	3	3	3	3	3	3	3	3	3
Traffic Control	2	2	2	2	2	2	2	2	2	2
Animal Control	2	2	2	2	2	2	2	2	2	2
Public Works	2	2	1	1	1	1	1	1	1	1
Parks	2	2	2	2	2	2	2	2	2	2
Street Cleaning	5	5	5	5	5	5	5	5	5	5
Street Department	2	2	2	2	2	1	1	1	1	1
Custodial Services	6	6	6	6	6	6	6	6	6	6
Health	11	11	11	11	11	11	11	11	11	11
Recreation and Culture	5	5	5	5	5	5	5	5	5	5
Library	1	0	1	1	1	1	1	1	1	1
Convention and Tourism	11	11	11	11	11	11	11	11	11	11
Solid Waste Management	8	8	8	8	8	8	8	7	7	7
Collection	1	1	1	1	1	1	1	2	2	2
Landfill	1	1	1	1	1	1	1	1	1	1
Recycling	1	1	1	1	1	1	1	1	1	1
Vector Mowing	1	1	1	1	1	1	1	1	1	1
Vector Spraying	1	1	1	1	1	1	1	1	1	1
Water & Sewer	0	0	0	0	1	1	1	1	1	1
Non-Departmental	6	6	6	6	6	6	6	7	7	7
Utility Accounting	3	3	3	3	3	3	3	3	3	3
Meter Services	7	7	7	8	7	7	7	7	7	7
Water Production	5	5	5	4	4	4	4	4	4	4
Wastewater Treatment	6	6	6	6	6	6	6	6	6	6
Water Distribution	3	3	3	3	3	3	3	3	3	3
Water Collection	3	3	3	3	2	2	1	1	1	1
Fleet Services	0	0	0	0	0	0	0	0	0	0
Theatre Arts	195	194	194	195	194	193	188	191	191	193
Total	195	194	194	195	194	193	188	191	191	193

Source: City of Plainview Annual Budget Personnel Summary

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080

**CITY OF PLAINVIEW, TEXAS**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**EXHIBIT D-28**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b><u>Function/Program</u></b>										
General government										
Building permits issued	158	169	180	140	576	129	282	306	415	269
Building inspections	690	1,265	1,521	1,161	1,137	993	821	770	550	696
Public safety										
Police										
Calls for service	26,103	26,670	27,577	26,574	26,832	25,284	28,213	19,338	22,061	24,873
Citations issued	2,191	2,920	2,630	2,605	2,284	2,792	1,780	1,423	1,708	2,282
Arrests	1,285	1,170	1,020	1,109	1,226	1,074	626	488	987	977
Fire/EMS										
Total Fire calls	1,784	352	129	102	388	581	2,232	2,622	628	2,279
Fire-EMS Assists		1,558	1,681	1,781	1,865	1,672	2,375	1,796	1,855	1,693
Total EMS calls	2,194	2,107	2,482	2,536	2,829	2,464	2,763	3,077	2,872	2,603
Inspections	119	98	167	248	82	102	55	57	160	142
Public works										
Street seal coating (lane miles)	15.83	-	8.50	12.56	13.00	14.00	27.00	7.04	7.00	6.80
Street patch material used (tons)	179.2	213.0	287.8	276.1	192.4	181.1	176.3	287.1	224.0	219.0
Health										
Immunizations	1,585	1,374	1,605	1,279	1,200	1,352	734	252	874	1,266
Inspections, Investigations	290	396	363	330	541	528	1,520	5,560	4,726	1,662
Library										
Volumes in collection	54,788	55,113	56,535	58,685	61,415	60,210	63,207	54,152	57,760	61,292
Volumes borrowed	40,624	40,613	42,855	37,721	32,252	30,025	20,571	12,629	14,488	14,243
E-resources in collection						16,132	16,851	22,418	22,591	22,916
E-resources borrowed						1,890	3,913	4,630	4,763	3,968
Visitors	71,592	71,928	71,135	66,416	55,976	50,395	29,454	13,448	19,840	19,468
Solid waste management										
Refuse collected (annual tonnage)	22,458	24,556	25,607	28,451	32,383	31,606	34,502	36,674	36,237	39,418
Recyclables collected (annual tonnage)	652	379	667	587	262	243	188	398	198	512
Water										
New connections	21	22	17	9	14	11	20	17	22	24
Main line repairs	160	171	59	101	56	58	59	75	65	38
Average daily production (thousands of gallons)										
Peak daily production (thousands of gallons)	3,234	2,719	3,016	3,030	2,992	2,807	3,250	2,854	3,227	2,939
Wastewater										
Average daily sewage treatment (thousands of gallons)	1,320	1,320	1,256	1,300	1,200	1,188	1,130	1,150	1,217	1,214
Theatre										
Events scheduled	38	40	58	51	54	60	27	51	76	79
Attendees	4,262	5,794	6,378	6,433	5,939	6,032	2,276	1,647	3,991	3,703
Recreation and culture										
Parks										
Shelter house permits	227	167	207	229	260	255	238	207	273	311

Sources: Various city departments



CITY OF PLAINVIEW, TEXAS  
CAPITAL ASSETS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

EXHIBIT D-29

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	23	22	22	22	23	23	25	27	25	30
Staff and detective units, SWAT Van	14	16	16	16	17	17	17	15	14	12
Fire/EMS										
Stations	3	3	3	3	3	3	3	3	3	3
Ambulances	4	4	4	4	4	4	4	4	4	4
Public works										
Paved streets (miles)	137	138	138	138	138	138	138	138	138	138
Streetslights	1,356	1,356	1,356	1,358	1,360	1,360	1,360	1,361	1,356	1,373
Traffic signals - City	7	7	7	7	7	7	4	4	4	4
Traffic signals - State	18	18	18	18	18	18	18	18	18	18
Recreation and culture										
Parks										
Developed parks acreage	286	286	286	286	286	286	286	286	286	288
Open spaces acreage	301	301	301	301	301	301	301	301	301	301
Playgrounds	14	14	14	14	14	14	14	13	13	14
Baseball/softball diamonds	21	21	21	21	21	21	21	19	19	19
Football/soccer fields	3	3	3	3	3	3	3	3	3	3
Skatepark		1	1	1	1	1	1	1	1	1
Multi-purpose athletic courts	6	6	6	6	6	6	6	6	5	7
Community centers, pavilions, covered tables	26	26	29	29	30	30	31	29	29	29
Fitness center				1	1	1	1	1	1	1
Library										
Internet access workstations	15	15	15	15	14	14	14	14	14	14
Solid waste management										
Residential collection trucks	3	3	3	3	3	3	3	3	3	3
Commercial collection trucks	2	2	2	2	2	3	3	3	3	3
Recyclables collection trucks	2	2	2	2	2	2	2	2	2	2
Landfill remaining capacity (thousands of cubic yards)	10,051	9,975	10,163	10,101	9,780	9,716	9,663	9,584	9,511	9,398
Water										
Water mains (miles)	197	197	201	201	202	203	204	204	205	205
Fire hydrants	744	744	747	752	759	761	762	767	768	770
Storage capacity (thousands of gallons)	8,340	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200
Wastewater										
Collection lines (miles)	164	164	164	164	164	164	164	164	164	164
Treatment capacity (thousands of gallons per day)	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300

Sources: Various city departments

Notes: No capital asset indicators are available for the general government, health or Theatre function.



PLAINVIEW, TX

*explore the opportunities*

**Compliance and Internal  
Control**



**BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.**

**CERTIFIED PUBLIC ACCOUNTANTS**

**PHONE: (806) 747-3806**

**FAX: (806) 747-3815**

**8215 NASHVILLE AVENUE**

**LUBBOCK, TEXAS 79423-1954**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Independent Auditor's Report**

City Council  
City of Plainview, Texas  
Plainview, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Plainview, Texas, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise City of Plainview, Texas' basic financial statements, and have issued our report thereon dated March 15, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered City of Plainview, Texas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Plainview, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Plainview, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses and significant deficiencies may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Plainview, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Balinger, Segars, Gilbert & Moss LLP*

Certified Public Accountants

Lubbock, Texas

March 15, 2024



