

CITY OF PLAINVIEW, TEXAS

Schedule of Debt at September 30, 2025

As Required by Section 140.08 Texas Local Government Code

GENERAL OBLIGATION DEBT: <i>Serviced by Waterworks and Sewer System Revenues:</i>	Final Maturity Date	Bond Issuances			Total principal and interest requirement			Bond Proceeds		Stated Purpose
		Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
General Obligation Refunding Bonds, Series 2020	3/1/2030	\$ 5,635,000	\$ 5,635,000	\$ 2,750,000	\$ 2,750,000	\$ 285,200	\$ 3,035,200	\$ 5,635,000	\$ -	Refunding of water and sewer system improvements bonds
Waterworks and Sewer System Revenue Bonds, Series 2023	3/1/2043	10,155,000	10,155,000	9,625,000	9,625,000	4,210,469	13,835,469	9,547,661	920,481	Costs of acquiring and constructing additions and improvements to the City's waterworks and sewer system, including an Advanced Metering Infrastructure Project
<i>Serviced by Ad Valorem Taxes:</i>										
General Obligation Bonds, Series 2018	2/15/2038	24,750,000	24,750,000	18,540,000	18,540,000	4,392,325	22,932,325	24,750,000	\$ -	Permanent public improvements - 24th Street Reconstruction, City Hall/Police Dept. Relocation & Renovation, Fire Station 2 Relocation, 16th Street Pool Reconstruction, Down Town Improvements, Baseball Field Improvements
Total Bonds Payable*		<u>\$ 40,540,000</u>	<u>\$ 40,540,000</u>	<u>\$ 30,915,000</u>	<u>\$ 30,915,000</u>	<u>\$ 8,887,994</u>	<u>\$ 39,802,994</u>	<u>\$ 39,932,661</u>	<u>\$ 920,481</u>	
OTHER DEBT: <i>Serviced by Waterworks and Sewer System Revenues:</i>	Final Maturity Date	Debt Issuances			Total principal and interest requirement			Debt Proceeds		
		Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
TxDOT State Infrastructure Bank (SIB) Loan	1/4/2033	\$ 2,886,000	\$ 2,886,000	\$ 2,229,831	\$ 2,229,831	\$ 306,026	\$ 2,535,857	\$ 2,886,000	\$ -	Quincy Street Utility Line Relocation
Total Debt		<u>\$ 43,426,000</u>	<u>\$ 43,426,000</u>	<u>\$ 33,144,831</u>	<u>\$ 33,144,831</u>	<u>\$ 9,194,020</u>	<u>\$ 42,338,851</u>	<u>\$ 42,818,661</u>	<u>\$ 920,481</u>	

Debt Per Capita

Total debt serviced by ad valorem taxes

\$ 18,540,000

Total debt serviced by ad valorem taxes per capita

918 **

The total amount of debt secured by property taxes for the City of Plainview is \$ 18,540,000. The other debt is self supporting debt secured by water and sewer revenue payments.

In the event that these revenue sources are insufficient to pay debt service, the City will be required to assess an ad valorem tax to pay such obligations.

Ratings

Standard & Poor's Ratings AA-/Stable April 8, 2020

General Obligation Bonds

Standard & Poor's Ratings A/Stable April 14, 2023

Revenue Bonds

*Does not include the City's proportionate share of the Canadian River Authority indebtedness

**Population Per 2020 Census 20,187